

**CANBERRA TRADESMEN'S UNION CLUB LIMITED**  
**ABN 17 098 615 760**

**FINANCIAL REPORT**  
**FOR THE YEAR ENDED**  
**27 June 2022**

**CANBERRA TRADESMEN'S UNION CLUB LIMITED**  
**ABN 17 098 615 760**

**DIRECTORS' REPORT**

Your Directors present their report on the Canberra Tradesmen's Union Club Limited (the Company) and its controlled entities for the financial year ended 27 June 2022.

**DIRECTORS**

The names of Directors in office at any time during or since the end of the year are:

Directors	Jason O'Mara – (Chairman) (resigned 27/8/2021) Zachary Smith – Chairman 28/8/21 (Acting Chairman 28/6/21 – 27/8/21) Jason Jennings Trevor Scott – (resigned 24/11/21) Rod Driver Mark Dymock Anthony Vitler (appointed 29/11/21) Michael Hiscox (appointed 16/9/2021)
Secretary	Alison Percival resigned 14 February 2022 Carol Sawyer appointed 7 March 2022

Directors have been in office since the start of the financial year to date of this report unless otherwise stated.

**PRINCIPAL ACTIVITIES**

The principal activities of the Company during the financial year were to provide social facilities to members of the Club.

**OPERATING RESULTS**

The comprehensive loss of the consolidated group for the financial year after providing for income tax amounted to \$4,289,607 (2021 loss: \$187,741).

**DIVIDENDS PAID OR RECOMMENDED AND OPTIONS**

In accordance with the Articles of Association, the Company is limited by guarantee and accordingly no shares or options over shares or interests in the consolidated group have been issued. The Memorandum of Association precludes the declaration of dividends.

**SIGNIFICANT EVENTS**

**Novel Coronavirus (COVID-19)**

The COVID-19 outbreak has had an impact on the financial performance and liquidity of the entity in 2022. As at the time of completion of the 2022 Financial Statements, the Club was partially shutdown for the months of July to September 2021. Member benefits ceased during the period of shutdown. The hotel operations continued to trade albeit at lower levels until trading restrictions were fully eased by the end of September 2021.

The return after shutdown, strict controls regarding expenditure, continued due to uncertainty of future lockdowns that may occur. Executive Management monitored cash on a weekly basis and provided a monthly report to the board on actual cash results to the cashflow budget. Financial support from the ACT Government was received for the shutdown period.

The Canberra Tradesmen's Union Club COVIDSafe Management Plan which includes but not limited to:

- Measures to facilitate physical distancing at the workplace
- Monitoring staff and patrons for illness and signage/directions to stay at home if unwell.
- Signage through the venue on steps to maintain good hand hygiene; and
- Increased cleaning and sanitation practices across all areas of the business.

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**DIRECTORS' REPORT**

This plan was formulated utilising directives from ACT Health and Safe Work Australia. The plan is regularly reviewed by the Tradies COVID team to ensure the systems are consistent with directions and advice provided by health authorities.

Work related travel for all staff reduced for the 2021/2022 year.

The entity continues to monitor the financial and non-financial impacts and has measures in place to manage the position as circumstances change.

Cash reserves were rebuilt over the 12 months.

There were no other events that occurred after 27 June 2022, and/or prior to the signing of the financial statements, that would affect the ongoing structure and financial activities of the Canberra Tradesmen's Union Club.

**OBJECTIVES**

The Company's short term objectives are:

- Be a recognised leader in the provision of club and community services as evidenced by the success of our programs and practices.
- Continue with the provision of entertainment services that strengthen the relationship with our members.
- Increase our membership by providing a Club venue that is attractive to all members of our community and which will foster strong relationships.

The Company's long term objectives are:

- Establish and maintain relationships that foster social inclusion of our members and community reconnection with our main venue; and
- Be sustainable and strive for continuous improvement so as to offer the best possible outcomes for our membership base and to achieve our community objectives as set from time to time.

**FUTURE DEVELOPMENTS & STRATEGIES**

The likely developments in the operations of the Company are that it will continue to focus on the provision of quality member services. Disclosure of more specific information regarding strategies & future developments is likely to result in unreasonable prejudice to the Company.

**ENVIRONMENTAL ISSUES**

The consolidated group's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a state or territory.

**INDEMNIFYING OFFICERS OR AUDITOR**

During the financial year the Company has paid insurance premiums to insure each director against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of director of the Company, other than conduct involving a wilful breach of duty in relation to the Company. The limit of indemnity is \$10,000,000.

**PROCEEDINGS ON BEHALF OF COMPANY**

No person has applied for leave of Court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings.

The Company was not a party to any such proceedings during the year.

**CANBERRA TRADESMEN'S UNION CLUB LIMITED**  
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**DIRECTORS' REPORT**

**INFORMATION ON DIRECTORS**

No director has received or become entitled to receive, during or since the financial year, a benefit because of a contract made by the Company, controlled entity or related body corporate with a director, a firm of which the director is a member or an entity in which the director has a substantial financial interest.

All Directors have attended a full day Governance Institute training course.

**DIRECTORS' QUALIFICATIONS AND EXPERIENCES**

**Jason O'Mara**  
(Resigned 27/8/2021)

- President ACT branch CFMEU 2005 - 2010
- ACT CFMMEU branch secretary 2019 - 2021
- ACT CFMEU Assistant Branch Secretary 2010 - 2018
- Certificate IV Occupational Health and Safety
- Certificate IV Workplace training and assessing
- Certificate IV auditing OHS management systems
- Certificate in governance practice – Governance Institute
- Governance Foundations for Not-for-Profit Directors – Australian Institute of Company Directors.
- Club Director for 11 years

**Zachary Smith**

- Director
- Member CFMMEU
- Currently ACT CFMMEU Branch secretary
- Director CFMEU Charity Ltd
- Director Construction Charitable Works Ltd
- Director Construction Employment Training & Welfare Ltd
- Director CTUC Charity Ltd

**Jason Jennings**

- Director
- President of ACT Branch CFMMEU 2010 - 2022
- Assistant National Secretary, CFMEU, C&G Division, National Office
- Certificate in governance practice – Governance Institute
- Certificate in Governance and Risk Management
- Certificate IV in Workplace Training and Assessing
- Governance Foundations for Not-For-Profit Directors – Australian Institute of Company Directors
- Club Director 12 years

**Trevor Scott**  
(Resigned 24/11/2021)

- Tradesman Painter & Decorator
- Club Director for 20 years
- Club President for 17 years

**Rod Driver**

- Clerk of Works Certificate (Building Industry)
- Justice of the Peace
- Club Director for 20 years

**Mark Dymock**

- Tradesman painter, decorator & signwriter
- Certificate IV Workplace Trainer & Assessor
- Certificate IV Occupational Health & Safety
- Diploma of Superannuation
- RG 146 Superannuation Industry
- Certificate in governance practice – Governance Institute

**CANBERRA TRADESMEN'S UNION CLUB LIMITED**  
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**DIRECTORS' REPORT**

**Michael Hiscox**  
(Appointed 2 June 2022)

- Director CFMEU Charity Ltd
- Director Construction Charitable Works Ltd
- Director Construction Employment Training & Welfare Ltd
- Director CTUC Charity Ltd
- Director CFMEU Charity Ltd
- Assistant Branch Secretary of the CFMMEU, C&G Division, ACT Branch

**Anthony Vitler**  
(Appointed 29/11/2021)

- Director CFMEU Charity Ltd
- CEO of Construction Safety Training Initiatives Trust

**COMPANY SECRETARY**

The following person held the position of Company secretary at the end of the financial year:

- Alison Percival – resigned 14 February 2022
- Carol Sawyer – appointed 7 March 2022

**MEETINGS OF DIRECTORS**

During the financial year, 10 meetings were held. Attendances were:

Director	Directors' Meetings	
	Number eligible to attend	Number Attended
Jason O'Mara	1	1
Zachary Smith	10	10
Jason Jennings	10	9
Trevor Scott	4	3
Rod Driver	10	10
Mark Dymock	10	8
Michael Hiscox	9	5
Anthony Vitler	6	6

The Company is incorporated under the *Corporations Act 2001* and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$2 each towards meeting any outstanding obligations of the Company. At 27 June 2022 the number of members were 2,014 (2021: 1,966).

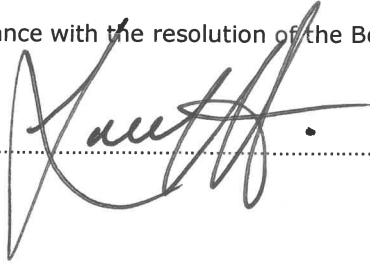
**CANBERRA TRADESMEN'S UNION CLUB LIMITED**  
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**AUDITOR'S INDEPENDENCE DECLARATION**

A copy of the auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out on page 7.

Signed in accordance with the resolution of the Board of Directors.

.....  
ZACHARY SMITH  
Director



.....  
MICHAEL HISCOX  
Director



Date: 26<sup>th</sup> ..... October 2022

**RSM Australia Partners**

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**AUDITOR'S INDEPENDENCE DECLARATION**

As lead auditor for the audit of the financial report of Canberra Tradesmen's Union Club Limited for the year ended 27 June 2022, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

A handwritten signature in black ink that reads 'RSM'.

**RSM Australia Partners**

A handwritten signature in black ink that appears to read 'Rodney Miller'.

**Rodney Miller**  
Partner

Canberra, Australian Capital Territory  
Dated: 26 October 2022

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF  
CANBERRA TRADESMEN'S UNION CLUB LIMITED**

**Opinion**

We have audited the financial report of Canberra Tradesmen's Union Club Limited (the Company) and its subsidiaries (the Group), which comprises the consolidated statement of financial position as at 27 June 2022, the consolidated statement of profit and loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion the accompanying financial report of the Group is in accordance with the Corporations Act 2001, including:

- (i) giving a true and fair view of the Group's financial position as at 27 June 2022 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards – Simplified Disclosures and the Corporations Regulations 2001.

**Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Other Information**

The directors are responsible for the other information. The other information comprises the information included in the Group's annual report for the year ended 27 June 2022 but does not include the financial report and the auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



### **Responsibilities of the Directors for the Financial Report**

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Pronouncements/Australian-Auditing-Standards/Auditors-Responsibilities.aspx>. This description forms part of our auditor's report.

### **Report on Other Legal and Regulatory Requirements**

#### *Opinion on the Community Purpose Contribution Statement*

In our opinion the financial information presented in the Community Purpose Contribution Statement on pages 31 to 38 of the annual report complies with section 172 of the *Gaming Machine Act 2004*.

#### *Responsibilities*

Management is responsible for the preparation and presentation of the Community Purpose Contribution Statement, in accordance with the section 172 of the *Gaming Machine Act 2004*. Our responsibility is to express an opinion on the Community Purpose Contribution Statement, based on our audit conducted in accordance with Australian Auditing Standards.

A handwritten signature in black ink, appearing to read 'RSM', positioned above the printed name.

**RSM Australia Partners**

A handwritten signature in black ink, appearing to read 'Rodney Miller', positioned above the printed name.

**Rodney Miller**  
Partner

Canberra, Australian Capital Territory  
Dated: 26 October 2022

**CANBERRA TRADESMEN'S UNION CLUB LIMITED**  
**ABN 17 098 615 760**

**DIRECTORS' DECLARATION**

The Directors of the Company declare that:

1. The financial statements and notes, as set out on pages 11 to 30 are in accordance with *Corporations Act 2001*:
  - (a) comply with Australian Accounting Standards - Simplified Disclosures; and
  - (b) give a true and fair view of the financial position as at 27 June 2022 and of the performance for the year ended on that date of the Company and the consolidated entity;
2. In the Director's opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director .....

ZACHARY SMITH



Director .....

MICHAEL HISCOX



Dated this ..... October 2022

26<sup>th</sup>

Canberra, ACT

**CANBERRA TRADESMEN'S UNION CLUB LIMITED**  
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**CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 27 JUNE 2022**

	<b>Note</b>	<b>Consolidated Group</b>	
		<b>2022</b>	<b>2021</b>
		<b>\$</b>	<b>\$</b>
Revenue	<b>2</b>	23,440,954	27,845,985
Share of profit in Associate and Joint Venture	<b>4</b>	63,354	185,440
Cost of sales		(1,296,069)	(1,549,064)
Employee benefits expense		(8,137,400)	(8,753,975)
Depreciation and amortisation		(2,542,435)	(2,559,509)
Finance costs - external		(78,327)	(77,175)
Other expenses	<b>3</b>	<u>(16,048,159)</u>	<u>(15,881,732)</u>
<b>Net profit/(loss) before income tax</b>		<b><u>(4,598,082)</u></b>	<b><u>(790,030)</u></b>
Income tax	<b>5</b>	<u>358,563</u>	<u>186,515</u>
<b>Net profit/(loss) after income tax</b>		<b><u>(4,239,519)</u></b>	<b><u>(603,515)</u></b>
<b>Other Comprehensive Income</b>			
<b>Items not subject to subsequent reclassification to Profit and loss</b>			
Fair value gain/(loss) on property plant and equipment		-	-
Deferred tax in relation to revaluation	<b>5</b>	<u>(50,088)</u>	<u>415,774</u>
<b>Total comprehensive income for the period</b>		<b><u>(4,289,607)</u></b>	<b><u>(187,741)</u></b>

*The accompanying notes form part of these financial statements.*

**CANBERRA TRADESMEN'S UNION CLUB LIMITED**  
**ABN 17 098 615 760**

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 27 JUNE 2022**

		<b>Consolidated Group</b>	
		<b>2022</b>	<b>2021</b>
	<b>Note</b>	<b>\$</b>	<b>\$</b>
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	<b>7</b>	4,430,159	6,027,159
Trade and other receivables	<b>8</b>	114,809	106,703
Inventories	<b>9</b>	153,140	128,760
Current tax assets	<b>5</b>	-	-
Other current assets	<b>10</b>	362,365	552,083
Assets held for sale	<b>11</b>	-	1,336,500
<b>TOTAL CURRENT ASSETS</b>		<b><u>5,060,473</u></b>	<b><u>8,151,205</u></b>
<b>NON-CURRENT ASSETS</b>			
Trade and other receivables	<b>8</b>	408,178	400,000
Investment properties	<b>11</b>	5,515,453	5,663,860
Financial assets	<b>12</b>	729,922	871,437
Investment in Associate and Joint Ventures	<b>13</b>	11,085,002	11,085,002
Property, plant and equipment	<b>14</b>	48,044,355	49,013,261
Intangible assets	<b>15</b>	139,639	221,360
<b>TOTAL NON-CURRENT ASSETS</b>		<b><u>65,922,549</u></b>	<b><u>67,254,920</u></b>
<b>TOTAL ASSETS</b>		<b><u>70,983,022</u></b>	<b><u>75,406,125</u></b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	<b>16</b>	1,453,979	1,619,506
Other liabilities	<b>17</b>	299,414	294,885
Provisions	<b>18</b>	2,001,845	1,634,761
Loan payable	<b>19</b>	503,993	-
<b>TOTAL CURRENT LIABILITIES</b>		<b><u>4,259,231</u></b>	<b><u>3,549,152</u></b>
<b>NON-CURRENT LIABILITIES</b>			
Trade and other payables	<b>16</b>	3,339,000	3,339,000
Deferred tax liabilities	<b>5</b>	538,874	847,349
Provisions	<b>18</b>	409,882	944,982
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b><u>4,287,756</u></b>	<b><u>5,131,331</u></b>
<b>TOTAL LIABILITIES</b>		<b><u>8,546,987</u></b>	<b><u>8,680,483</u></b>
<b>NET ASSETS</b>		<b><u>62,436,035</u></b>	<b><u>66,725,642</u></b>
<b>EQUITY</b>			
Asset revaluation reserve		26,754,035	26,754,035
Retained earnings		35,682,000	39,971,607
<b>TOTAL EQUITY</b>		<b><u>62,436,035</u></b>	<b><u>66,725,642</u></b>

*The accompanying notes form part of these financial statements.*

**CANBERRA TRADESMEN'S UNION CLUB LIMITED**  
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**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 27 JUNE 2022**

	<b>Asset Revaluation Reserve</b>	<b>Retained Earnings</b>	<b>Total</b>
	\$	\$	\$
<b>Balance at 30 June 2020</b>	26,754,035	40,159,348	66,913,383
Loss for the year attributable to members of the economic entity	-	(603,515)	(603,515)
Other comprehensive income for the year	-	415,774	415,774
<b>Balance at 28 June 2021</b>	<u>26,754,035</u>	<u>39,971,607</u>	<u>66,725,642</u>
Loss for the year attributable to members of the economic entity	-	(4,239,519)	(4,239,519)
Other comprehensive income for the year	-	(50,088)	(50,088)
<b>Balance at 27 June 2022</b>	<u><b>26,754,035</b></u>	<u><b>35,682,000</b></u>	<u><b>62,436,035</b></u>

*The accompanying notes form part of these financial statements*

**CANBERRA TRADESMEN'S UNION CLUB LIMITED**  
**ABN 17 098 615 760**

**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 27 JUNE 2022**

	Note	Consolidated Group	
		2022	2021
		\$	\$
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Receipts from members		25,485,831	28,948,249
Dividends received		31,664	28,082
Interest received		23,495	22,671
Rent received		272,230	291,137
Receipts from other activities		102,058	1,689,569
Payments to suppliers and employees		(25,751,736)	(26,685,620)
Contribution paid to CFMMEU		(2,172,900)	(750,000)
Financing costs paid		(74,334)	(77,175)
Income tax refunded/(paid)		-	67,720
<b>Net cash generated from/ (used in) operating activities</b>		<b><u>(2,083,692)</u></b>	<b><u>3,534,633</u></b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Distributions from associate and joint venture		185,409	147,688
Proceeds from sale of investment property		1,343,304	-
Proceeds from/payments to investments - net		(29,969)	(17,983)
Purchase of property, plant and equipment		(1,470,666)	(1,828,385)
Purchase of intangible assets		(21,142)	(3,901)
Investment in joint venture		-	(7,521,866)
Loans given to related parties - net		(20,244)	43,496
<b>Net cash generated from/ (used in) investing activities</b>		<b><u>(13,308)</u></b>	<b><u>(9,180,951)</u></b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Loans received		500,000	-
<b>Net cash generated from/ (used in) financing activities</b>		<b><u>500,000</u></b>	<b><u>-</u></b>
Net (decrease) / increase in cash held		(1,597,000)	(5,646,318)
Cash at the beginning of the financial year		6,027,159	11,673,477
<b>Cash at the end of the financial year</b>	<b>7</b>	<b><u>4,430,159</u></b>	<b><u>6,027,159</u></b>

*The accompanying notes form part of these financial statements.*

**CANBERRA TRADESMEN'S UNION CLUB LIMITED**  
**ABN 17 098 615 760**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 27 JUNE 2022**

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

This financial report includes the consolidated financial statements and notes of Canberra Tradesmen's Union Club Limited and controlled entity as a consolidated group. The parent entity is the Canberra Tradesmen's Union Club Limited, a Company limited by guarantee, incorporated and domiciled in Australia. The Winzoo Developments Pty Limited is the fully owned controlled entity of Canberra Tradesmen's Union Club Limited. The financial statements were authorised for issue on 26 October 2022 by the Directors of the Company.

***New or amended Accounting Standards and Interpretations adopted***

The group has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the consolidated entity

The following Accounting Standards and Interpretations are most relevant to the consolidated entity:

***Conceptual Framework for Financial Reporting (Conceptual Framework)***

The consolidated entity has adopted the revised Conceptual Framework from 29 June 2021. The Conceptual Framework contains new definition and recognition criteria as well as new guidance on measurement that affects several Accounting Standards, but it has not had a material impact on the consolidated entity's financial statements.

***AASB 1060 General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities***

The consolidated entity has adopted AASB 1060 from 29 June 2021. The standard provides a new Tier 2 reporting framework with simplified disclosures that are based on the requirements of IFRS for SMEs. As a result, there is increased disclosure in these financial statements for key management personnel, related parties, tax and financial instruments.

***Basis of Preparation***

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards – Simplified Disclosures issued by the Australian Accounting Standards Board ('AASB') and the Corporations Act 2001 as appropriate for not-for-profit oriented entities.

The financial report is prepared on the 52 week basis with the financial year ending on the last Monday in June.

***Historical cost convention***

The financial statements have been prepared under the historical cost convention.

**(a) Principles of Consolidation**

A controlled entity is any entity the Canberra Tradesmen's Union Club Limited has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing the power to govern, the existence and effect of holdings of actual and potential voting rights are considered.

Details regarding the controlled entities are contained in Note 13 to the financial statements. The controlled entities have a 30 June financial year end.

As at reporting date, the assets and liabilities of the controlled entities have been incorporated into the consolidated financial statements as well as its results for the year then ended.

All inter-group balances and transactions between entities in the consolidated group, including any unrealised profits or losses, have been eliminated on consolidation. Accounting policies of the subsidiaries have been changed where necessary to ensure consistency with those adopted by the parent entity.

Non controlling interests, being that portion of the profit or loss and net assets of subsidiaries attributable to equity interests held by person outside the group, are shown separately within the Equity section of the consolidated Balance Sheet and in the consolidated Profit and Loss.

Subsidiaries are fully consolidated from the date on which control is obtained by the group and ceases to be consolidated from the date on which control is transferred out of the group.

**CANBERRA TRADESMEN'S UNION CLUB LIMITED**  
**ABN 17 098 615 760**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 27 JUNE 2022**

*Business Combinations*

Business combinations occur where control over another business is obtained and results in the consolidation of its assets and liabilities. All business combinations, including those involving entities under common control, are accounted for by applying the purchase method. The purchase method requires an acquirer of the business to be identified and for the cost of the acquisition and fair values of identifiable assets, liabilities and contingent liabilities to be determined as at acquisition date, being the date that control is obtained. Cost is determined as the aggregate of fair values of assets given, equity issued and liabilities assumed in exchange for control together with costs directly attributable to the incremental borrowing rate.

Goodwill is recognised initially at the excess of cost over the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities recognised. If the fair value of the acquirer's interest is greater than cost, the surplus is immediately recognised in profit or loss.

**(b) Fair value measurement**

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interests. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

**(c) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST. Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

**(d) Comparative Figures**

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.



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	Note	Consolidated Group	
		2022	2021
		\$	\$
<b>NOTE 2: REVENUE</b>			
<b>Revenue from operations:</b>			
Sale of goods		4,538,663	5,628,318
Service revenue		18,763,009	20,280,344
Rent received		272,230	291,137
Dividend received		31,664	28,082
Interest received-external		23,495	23,401
Insurance recoveries		-	19,075
Gain/(loss) on sale of assets		(3,020)	393
Fair value movement of shares		(171,484)	15,192
Gain from the sale of investments		6,804	-
Gain/(loss) on revaluation of investment properties		(148,407)	188,093
Grant income		-	17,000
Government jobkeeper		-	1,354,950
Government business support		128,000	-
		<b>23,440,954</b>	<b>27,845,985</b>

**Accounting Policy**

Revenue from contracts with customers is recognised at an amount that reflects the consideration to which the group is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the group: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised. Accordingly, the revenue from the sale of goods is recognised at the point in time when the customer obtains control of the goods, which is generally at the time of delivery. Revenue from the rendering of a service is recognised upon the delivery of the service to the customer.

Donations are recognised as revenue when received unless they are designated for a specific purpose, where they are carried forward as prepaid income on the balance sheet.

Government subsidies which include job keeper, cash boost and sustainability support are recognised at fair value where there is reasonable assurance that the subsidy will be received and all subsidy conditions will be met.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.

Rent revenue from investment properties is recognised on a straight-line basis over the lease term. Contingent rentals are recognised as income in the period when earned.

All revenue is stated net of the amount of goods and services tax (GST).

**NOTE 3: OTHER EXPENSES**

Administration expenses		2,202,369	2,383,776
Advertising and promotions		3,743,193	3,827,799
Rates and taxes		4,501,471	4,677,465
Sponsorship and donations		1,057,129	1,588,029
Utilities		511,763	527,106
Other operating expenses		1,859,334	2,127,557
Contribution- CFMMEU		2,172,900	750,000
		<b>16,048,159</b>	<b>15,881,732</b>

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**Consolidated Group**  
**2022**                      **2021**  
**\$**                              **\$**

**NOTE 4: SHARE OF PROFIT IN ASSOCIATE AND JOINT VENTURE**

Share of profit in associate (Note 13)	<b>63,354</b>	<b>185,440</b>
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**Accounting Policy**

Investments in associate companies are recognised in the financial statements by applying the equity method of accounting. The equity method of accounting recognises the Club's share of post acquisition reserves of its associates.

Associated entities are those that the Directors have determined that the Club has a significant influence, but not controlling interest, by means of the level of equity held and the relationship to the Club and the Directors.

**NOTE 5: INCOME TAX**

a. The components of income tax expense comprise:

Current tax	-	-
Deferred tax expense/ (income) from timing differences:		
'Recognised in profit and loss	(358,563)	(186,515)
'Recognised in other comprehensive income	50,088	(415,774)
	<b>(308,475)</b>	<b>(602,289)</b>

b. Current Tax Assets

Income tax receivable/(payable)	-	-
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c. Deferred Tax Assets and Liabilities

Deferred Tax Assets and Liabilities consist of:

Provisions	(57,038)	(28,143)
Investments (including shares and unit trusts)	(5,356)	153,769
Property Plant & Equipment	1,291,926	1,511,161
Carried forward tax losses	(673,737)	(768,050)
Other	(16,922)	(21,388)
Net deferred tax liabilities	<b>538,873</b>	<b>847,349</b>

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**NOTE 5: INCOME TAX (CONTINUED)**

	<b>Consolidated Group</b>	
	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
d. The prima facie tax payable on profit from ordinary activities before income tax is reconciled to the income tax expense as follows:		
<i>Prima facie</i> tax payable/(refund) on profit from ordinary activities before income tax at 25% (2021: 26%)		
- Canberra Tradesmen's Union Club	(1,148,973)	(201,527)
Add		
Tax effect of:		
- Expenses attributable to members	5,338,950	5,114,582
- Other non-allowable items	577,345	728,384
- Share of net profits of associated entities	-	33,832
	<u>5,916,295</u>	<u>5,876,798</u>
Less		
Tax effect of:		
- Rebatable fully franked dividends	9,549	10,296
- Carry forward unused tax losses	189,473	108,095
- Deferred tax benefit from change in tax rate	112,290	124,034
- Deductible investment expenses	2,733	726
- Income attributable to members	4,750,529	5,551,247
- Non-taxable income	11,223	48,507
- Other allowable items	-	(10,391)
- Revaluation of investments not subject to income tax	-	83,610
- Deferred tax adjustment on revaluation of assets where probability criteria met	-	361,436
	<u>5,075,797</u>	<u>6,277,560</u>
Income tax attributable to consolidated entity	<u><b>(308,475)</b></u>	<u><b>(602,289)</b></u>

**Accounting Policy**

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current income tax expense charged to the profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at reporting date. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax asset and deferred tax liability balances during the year as well as unused tax losses.

Current and deferred income tax expense (income) is charged or credited directly to equity instead of the profit or loss when the tax relates to items that are credited or charged directly to equity.

Deferred tax assets and liabilities are ascertained based on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets also result where amounts have been fully expensed but future tax deductions are available. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where a legally enforceable right of set-off exists, the deferred tax asset and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

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**Consolidated Group**  
**2022**                      **2021**  
**\$**                              **\$**

**NOTE 6: KEY MANAGEMENT PERSONNEL COMPENSATION**

The aggregate compensation made to/on behalf of members of key management personnel of the Club is set out below:

2,187,842                      2,481,172

**NOTE 7: CASH AND CASH EQUIVALENTS**

Cash on hand	1,542,556	1,547,370
Cash at bank	<u>2,887,603</u>	<u>4,479,789</u>
	<b><u>4,430,159</u></b>	<b><u>6,027,159</u></b>

**Accounting Policy**

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

**NOTE 8: TRADE AND OTHER RECEIVABLES**

**CURRENT**

Trade debtors	81,054	90,742
Less provision for impairment	-	-
Sundry debtors	<u>21,689</u>	<u>15,961</u>
	<b><u>102,743</u></b>	<b><u>106,703</u></b>

**Loans to related parties**

**CURRENT**

Loan to CFMMEU	8,054	-
Loan to CSI	<u>4,012</u>	<u>-</u>
	<b><u>12,066</u></b>	<b><u>-</u></b>

**NON-CURRENT**

Loan to CFMMEU	5,521	-
Loan to CSI	402,551	400,000
Loan to CCW	<u>106</u>	<u>-</u>
	<u>408,178</u>	<u>400,000</u>

Current trade and other receivables	114,809	106,703
Non-current trade and other receivables	<u>408,178</u>	<u>400,000</u>
	<b><u>522,987</u></b>	<b><u>506,703</u></b>

**NOTE 9: INVENTORIES**

Operational Stock on hand – at cost

	<u>153,140</u>	<u>128,760</u>
	<b><u>153,140</u></b>	<b><u>128,760</u></b>

**Accounting Policy**

Inventories are valued at the lower of cost and net realisable value.

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**Consolidated Group**  
**2022**                      **2021**  
**\$**                              **\$**

**NOTE 10: OTHER CURRENT ASSETS**

Garden Centre distribution receivable (Note 13)	63,385	185,440
Accrued Income	32,442	6,500
Prepayments	266,538	360,143
	<u><b>362,365</b></u>	<u><b>552,083</b></u>

**NOTE 11: INVESTMENT PROPERTIES**

Investment property land and buildings <sup>(a)</sup>	3,100,000	3,100,000
Investment property furniture and fittings	2,415,453	2,563,860
	<u><b>5,515,453</b></u>	<u><b>5,663,860</b></u>

**ASSETS HELD FOR SALE**

Assets reclassified to held for sale	-	<u><b>1,336,500</b></u>
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The Club entered into a contract for sale of the Barton property in July 2021 and settled in October 2021.

Movement reconciliation		
Balance at the beginning of the year	5,663,860	6,812,267
Additions	-	-
Change in the fair value	(148,407)	188,093
Transfer to assets held for sale	-	(1,336,500)
Carrying amount at end of year	<u><b>5,515,453</b></u>	<u><b>5,663,860</b></u>

<sup>(a)</sup> An independent valuation undertaken by Colliers International Consultancy and Valuation Pty Limited as at 30 June 2020 determined the market value of the entities investment properties. Investment properties held at 30 June 2020 included two commercial properties with a market value of \$4,100,000 of which a property valued at \$1,000,000 was sold during the year.

**Accounting Policy**

Investment property, comprising rental accommodation, is held to generate rental yields and capital growth. All tenant leases are on an arm's length basis. Investment property is carried at fair value, assessed annually by directors. Valuations are conducted by independent valuers when the carrying value of investment property is determined to be materially different from its fair value. Changes to the fair value are recorded in the statement of profit and loss.

**NOTE 12: FINANCIAL ASSETS**

Fair value through profit and loss		
- shares in listed corporations	729,922	871,437
	<u><b>729,922</b></u>	<u><b>871,437</b></u>

Shares in listed corporations are measured at their fair value. The listed ordinary shares have been valued based on their quoted market prices in active markets at 30 June 2022.

**Accounting Policy**

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions of the instrument. For financial assets, this is the equivalent to the date that the entity commits itself to either the purchase or sale of the asset (i.e. trade date accounting is adopted).

Financial assets are initially measured at fair value plus transactions costs, except where the instrument is classified 'at fair value through profit or loss' in which case transaction costs are expensed to profit or loss immediately.

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**NOTE 12: FINANCIAL ASSETS (CONTINUED)**

Classification and subsequent measurement

Financial assets are subsequently measured at either fair value or amortised cost using the effective interest rate method. The subsequent measurement depends on the classification of the financial instrument as described below. All recognised financial assets are subsequently measured at either amortised cost or fair value, depending on the classification of the financial assets.

Financial assets that meet the following conditions are subsequently measured at amortised cost:

- the contractual terms of the financial asset give rise on specified dates to cash flows that are *solely payments of principal and interest on the principal amount outstanding*; and
- the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows.

Financial assets that meet the following conditions are subsequently measured at fair value through other comprehensive income (FVTOCI):

- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding; and
- the financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling the financial assets.

All other financial assets are subsequently measured at fair value through profit or loss (FVTPL).

<b>Consolidated Group</b>	
<b>2022</b>	<b>2021</b>
<b>\$</b>	<b>\$</b>

**NOTE 13: INVESTMENT IN ASSOCIATES AND JOINT VENTURE**

Interest in joint venture under equity method of accounting <sup>(a)</sup>	11,000,000	11,000,000
Interest in Associate under equity method of accounting <sup>(b)</sup>	85,002	85,002
	<b>11,085,002</b>	<b>11,085,002</b>

(a) The controlled entity, Winzoo Developments Pty Ltd, has a 50% (2021:50%) interest in the Wentave Pty Ltd & Winzoo Developments Pty Ltd Joint Venture, whose principal activity is the construction of apartments in Kingston ACT. The interest in the Joint Venture is accounted for in the consolidated statements using the equity method of accounting. Distributions from the Joint Venture are expected to occur by December 2022.

(b) The Company has a 50% (2020:50%) share in the Garden Centre, whose principal activity is retail of garden plants, equipment, florist and giftware. The interest in the Garden Centre is accounted for in the consolidated statements using the equity method of accounting.

**WENTAVE PTY LTD & WINZOO DEVELOPMENTS PTY LTD**

**Summarised presentation of Assets, Liabilities and Performance of Joint Venture**

Current Assets	60,037,958	3,204,180
Non-current Assets	-	23,229,154
Total Assets	<b>60,037,958</b>	<b>26,433,334</b>
Current Liabilities	38,037,958	4,433,334
Non-current Liabilities	-	3,882,680
Total Liabilities	<b>38,037,958</b>	<b>8,316,014</b>
Net Assets	<b>22,000,000</b>	<b>22,000,000</b>
Net profit/(loss) from ordinary activities	-	-

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**NOTE 13: INVESTMENT IN ASSOCIATES AND JOINT VENTURE (CONTINUED)**

**Accounting Policy**

Interest in joint ventures

These interests are held at cost less any impairment and return on the investment.

Interest in associates

These interests are held at cost less any impairment and return on the investment.

	<b>Consolidated Group</b>	
	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>NOTE 14: PROPERTY, PLANT AND EQUIPMENT</b>		
Work in Progress - Dickson Car park	3,738,910	3,615,901
Land at fair value	6,910,000	6,910,000
Buildings at fair value	34,071,194	33,607,178
Accumulated depreciation	<u>(1,766,331)</u>	<u>(852,982)</u>
	<u>39,214,863</u>	<u>39,664,196</u>
Plant and equipment at cost	19,200,142	18,927,757
Accumulated depreciation	<u>(15,683,217)</u>	<u>(15,059,621)</u>
	<u>3,516,925</u>	<u>3,868,136</u>
Furniture and fittings at cost	4,473,017	4,470,782
Accumulated depreciation	<u>(2,946,164)</u>	<u>(2,660,987)</u>
	<u>1,526,853</u>	<u>1,809,795</u>
Motor vehicles at cost	207,997	207,997
Accumulated depreciation	<u>(161,193)</u>	<u>(152,764)</u>
	<u>46,804</u>	<u>55,233</u>
	<u><b>48,044,355</b></u>	<u><b>49,013,261</b></u>

**NOTE 14: PROPERTY, PLANT AND EQUIPMENT (CONTINUED)**

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	<b>Work in progress</b>	<b>Land and buildings</b>	<b>Plant and equipment</b>	<b>Furniture and fittings</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Opening balance	3,615,901	39,664,196	3,868,136	1,809,795	55,233	49,013,261
Additions	123,009	464,016	881,406	2,235	-	1,470,666
Depreciation expense	-	(913,349)	(1,232,617)	(285,177)	(8,429)	(2,439,572)
Carrying amount at end of year	<u><b>3,738,910</b></u>	<u><b>39,214,863</b></u>	<u><b>3,516,925</b></u>	<u><b>1,526,853</b></u>	<u><b>46,804</b></u>	<u><b>48,044,355</b></u>

The freehold land and buildings were independently valued at 30 June 2020 by Colliers International Consultancy and Valuation Pty Limited. The valuation was based on the fair value less cost to sell. The valuation techniques used to calculate fair value are a combination of the market approach and income approach. The market approach uses a direct comparison of comparable sales and the income approach applies a capitalisation rate to future maintainable earnings.

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**NOTE 14: PROPERTY, PLANT AND EQUIPMENT (CONTINUED)**

**Accounting Policy**

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

**Property**

Leasehold land and buildings are shown at their fair value based on periodic valuations by external independent valuers, less subsequent depreciation for buildings.

Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation reserve in equity. Increases that offset previous decreases are credited to the statement of profit and loss. Decreases that offset previous increases of the same classes of assets are charged against fair value reserves in equity; all other decreases are charged to the statement of profit and loss.

**Plant and Equipment**

Plant and equipment are measured on a cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amounts from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to their present values in determining recoverable amounts.

The cost of fixed assets constructed within the group includes the cost of materials, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Club and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of profit and loss during the financial period in which they are incurred.

**Depreciation**

The depreciable amount of all fixed assets including buildings and capitalised lease assets, but excluding leasehold land and poker machines, are depreciated on a straight line basis over the assets' useful lives to the group commencing from the time the asset is held ready for use. Poker machines are depreciated on the diminishing value basis. Plant and equipment under lease are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

**Depreciation Rate**

Buildings	2% – 10%
Plant and equipment	5%– 37.5%
Furniture and Fittings	5% – 25%
Motor vehicles	12.5%-25%
Software	20%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of profit and loss. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

At each reporting date, the group reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the statement of profit and loss.



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**NOTE 14: PROPERTY, PLANT AND EQUIPMENT (CONTINUED)**

Where the future economic benefits of the asset are not primarily dependent upon the assets ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of an individual asset, the Club estimates the recoverable amount of the cash-generating unit to which the asset belongs.

**Consolidated Group**  
**2022**                      **2021**  
**\$**                              **\$**

**NOTE 15: INTANGIBLE ASSETS**

Computer software & Website development – at cost  
 Amortisation charge

	1,219,062	1,197,920
	<u>(1,079,423)</u>	<u>(976,560)</u>
	<b><u>139,639</u></b>	<b><u>221,360</u></b>

Movement reconciliation  
 Balance at the beginning of the year  
 Additions  
 Amortisation charge  
 Disposals  
 Carrying amount at end of year

	221,360	331,448
	21,142	3,901
	(102,863)	(113,989)
	-	-
	<b><u>139,639</u></b>	<b><u>221,360</u></b>

**Accounting Policy**

Software is recorded at cost. Software has a finite useful life and is carried at cost less any accumulated amortisation and impairment losses. It is assessed annually for impairment.

**NOTE 16: TRADE AND OTHER PAYABLES**

**CURRENT**

Trade payables  
 Accrued expenses

	1,214,516	1,434,524
	<u>239,463</u>	<u>184,982</u>
	<b><u>1,453,979</u></b>	<b><u>1,619,506</u></b>

**NON CURRENT**

Accrued expense – Dickson car park

	3,339,000	3,339,000
	<u>3,339,000</u>	<u>3,339,000</u>
	<b><u>4,792,979</u></b>	<b><u>4,958,506</u></b>

**Accounting Policy**

These amounts represent liabilities for goods and services provided to the Club prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

**NOTE 17: OTHER LIABILITES**

Deposits Held  
 Income in Advance  
 Sundry Creditors

	11,985	14,268
	159,571	165,640
	<u>127,858</u>	<u>114,977</u>
	<b><u>299,414</u></b>	<b><u>294,885</u></b>

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**FOR THE YEAR ENDED 27 JUNE 2022**

	<b>Consolidated Group</b>	
	<b>2022</b>	<b>2021</b>
	\$	\$
<b>NOTE 18: PROVISIONS</b>		
CURRENT		
Employee leave entitlements	1,169,347	873,609
Jackpots	503,342	429,909
Bonus Points	329,156	331,243
	<u>2,001,845</u>	<u>1,634,761</u>
NON-CURRENT		
Employee long term leave entitlements	61,961	75,890
Employee termination benefits	347,921	869,092
	<u>409,882</u>	<u>944,982</u>
	<u><b>2,411,727</b></u>	<u><b>2,579,743</b></u>

**Accounting Policy**

Provisions are recognised when the group has a legal or constructive obligation, as a result of past events, for which it is probably that an outflow of economic benefits will result and that outflow can be reliably measured.

**Employee Benefits**

Provision is made for the group's liability for employee benefits arising from services rendered by employees to balance sheet date. Employee benefits expected to be settled within one year together with entitlements arising from wages, salaries and annual leave which may be settled after one year, have been measured at the amounts expected to be paid when the liability is settled. Other employee benefits payable later than one year have been measured at the net present value. Contributions are made by the group to an employee superannuation fund and are charged as expenses when incurred.

**NOTE 19: LOAN PAYABLE**

Loan payable	503,993	-
	<u><b>503,993</b></u>	<u>-</u>

The Club has a loan facility of \$5,000,000 for a period of 10 years expiring in November 2031. The facility is known as a SME Recovery Loan Scheme facility with re-draw facility. Repayments include principal and interest. The facility is secured by way of general security agreement over the Canberra Tradesmen's Union Club Ltd.

**NOTE 20: AUDITORS RENUMERATION**

During the financial year the following fees were paid or payable for services provided by RSM Australia Pty Ltd, the auditor of the company, its network firms and unrelated firms:

Audit of financial statements	72,800	66,300
Other services	4,000	3,700
	<u><b>76,800</b></u>	<u><b>70,000</b></u>

**NOTE 21: CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

As at balance date the group had no known contingent liabilities or contingent assets.

**CANBERRA TRADESMEN'S UNION CLUB LIMITED**  
**ABN 17 098 615 760**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 27 JUNE 2022**

**NOTE 22: RELATED PARTY TRANSACTIONS**

(a) The Directors of the Canberra Tradesmen's Union Club Limited during the course of the year were:

Directors	Jason O'Mara Zachary Smith Jason Jennings Rod Driver Mark Dymock Trevor Scott Anthony Vitler Michael Hiscox
Secretary	Alison Percival Carol Swayer

	<b>2022</b>	<b>2021</b>
	\$	\$
(b) During the period the following payments were made to director related entities:		
CFMMEU	2,178,623	752,002
Construction Charitable Works Ltd	231,500	77,000
Creative Safety Initiative	80,710	1,026,074
(c) During the period the following payments were made to executive management related entities:		
PowerPLUS Pty Ltd	-	92,039
(d) During the period the following payments were received from director related entities:		
CFMMEU	28,580	90,458
Construction Charitable Works Ltd	4,097	3,312
Creative Safety Initiative	131,591	28,122
(e) The Club has a peppercorn rental agreement with the Construction Forestry Maritime Mining & Energy Union, the Construction & General Division, ACT Branch for premises it occupies. The market value of the rent for the period 29 June 2021 to 27 June 2022 is \$558,207 (1 July 2020 to 28 June 2021: \$550,260).		

**CANBERRA TRADESMEN'S UNION CLUB LIMITED**  
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**FOR THE YEAR ENDED 27 JUNE 2022**

**NOTE 23: PARENT ENTITY FINANCIAL INFORMATION**

The accounting policies of the parent entity, which have been applied in determining the financial information shown below, are the same as those applied in the consolidated financial statements. Refer to note 1 for a summary of the significant accounting policies relating to the group.

	<b>Parent</b>	
	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
(a) Financial Information		
Current Assets	5,026,117	8,114,652
Non Current Assets	65,992,549	67,324,920
	<b>71,018,666</b>	<b>75,439,572</b>
Current Liabilities	4,259,231	3,549,152
Non Current Liabilities	4,287,756	5,131,331
	<b>8,546,987</b>	<b>8,680,483</b>
Net Assets	<b>62,471,679</b>	<b>66,759,089</b>
Asset revaluation	26,754,035	26,754,035
Retained Earnings	35,717,644	40,005,054
Total equity	<b>62,471,679</b>	<b>66,759,089</b>
Profit/(loss) for the year	(4,237,323)	(588,540)
Other comprehensive income	(50,088)	415,774
	<b>(4,287,411)</b>	<b>(172,766)</b>

(b) Guarantees

No cross guarantees have been provided by Canberra Tradesmen's Union Club and its controlled entities.

(c) Contingent Liabilities

There are no contingent liabilities at reporting date.

(d) Commitments for the acquisition of property plant and equipment

There are no commitments at reporting date.

**NOTE 24: EVENTS AFTER THE BALANCE SHEET DATE**

There have been no events subsequent to balance.

**NOTE 25: CAPITAL MANAGEMENT**

Management control the capital of the group to ensure that adequate cash flows are generated to fund its operations and that returns from investments are maximised. Management ensures that the overall risk management strategy is in line with this objective.

Management operates under policies approved by the Board of Directors. Risk management policies are approved and reviewed by the Board on a regular basis. These include credit risk policies and future cash flow requirements. There have been no changes to the strategy adopted by management to control the capital of the group since the previous year.

**NOTE 26: INFORMATION PROVIDED UNDER THE GAMING MACHINE ACT 2004 (ACT)**

**Contractual arrangements or consultancy entered into during the financial year**

**(a) Arrangements with an influential persons (Section 7(1)(a) and 54(a))**

The Club has written employment contracts under normal commercial terms with its senior management. There are no contracts or arrangements with directors other than those disclosed in this report. The total monetary value of contracts with senior officers is disclosed in Note 6.

**CANBERRA TRADESMEN'S UNION CLUB LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 27 JUNE 2022**

**NOTE 26: INFORMATION PROVIDED UNDER THE GAMING MACHINE ACT 2004 (ACT) (CONTINUED)**

**(b) Contracts more than \$99,999 including GST (Section 54(b))**

<b>Contracting Party</b>	<b>Service type</b>	<b>Amount</b>
ACTEW	Utilities	610,950
Aristocrat	Gaming machine supplier & maintenance	328,898
ALM	Beverage supplier	98,219
B&E Foods	Food Supplier	117,705
BD Mills	Cleaning services	410,360
Bems	Building services	67,719
Capital insurance	Insurance suppliers	348,740
Carlton	Beverage supplier	211,647
Choice	Management services	124,716
cleaning warehouse	Cleaning supplier	157,792
Coke	Beverage supplier	247,287
Cold Seas	Food Supplier	199,776
Ensign/Alsco	Linen services	131,776
IGT	Gaming machine supplier & maintenance	240,141
Kone Elevators	Lift Maintenance	125,444
OPC	IT Services	111,569
Netier	IT Services	134,438
PFD	Food Supplier	134,738
Sentra	Building construction services	464,912
SPG	Security services	273,103
NFC	Management services	218,368

**Remuneration over \$150,000 (Section 54(c))**

The number of employees receiving remuneration over \$150,000 is five.

**Gross gaming revenue (Section 158(1)(a)(ii))**

Gross revenue from gaming for the 2022 financial year was \$18,561,409 inclusive of GST (2021:\$19,813,606).

**Classes of members (Section 158 (2) (a))**

Ordinary members: 2,014

Associate members: 29,381

**Benefits (Section 53(1))**

In accordance with the provisions of the Gaming Machine Act 2004 (as amended) members held on the 24 November 2021 a General meeting where a resolution was passed that an amount of up to \$300,000 was approved as being available to be allocated by the Chief Executive Officer for benefits to be paid from Club funds. At the balance date of this report the amount of \$43,921 had been expended from the available amount approved at the meeting. Whilst many of these benefits were applicable to the roles of executives in the course of their normal duties, for disclosure purposes it is advised that the general Breakdown of these amounts are summarised as follows:-

- Hospitality - \$27,364
- Travel - \$16,557
- Other - \$0

**CANBERRA TRADESMEN'S UNION CLUB LIMITED**  
**ABN 17 098 615 760**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 27 JUNE 2022**

**NOTE 26: INFORMATION PROVIDED UNDER THE GAMING MACHINE ACT 2004 (ACT) (CONTINUED)**

**Benefits (Section 53(4) and 54 (d))**

Our policy in relation to receiving benefits from third parties which typically could include suppliers or potential suppliers is that no staff member or influential person is entitled to accept such benefits without specific approval from the CEO or Board. There are certain benefits less than \$300 per item defined as Minor Benefits which are considered to be consistent with job performance and these must be declared in writing to the Club each financial year. At the date of this report, goods and services was provided to the General Manager Gaming & Marketing Officer amounting to \$2,950. The details of the goods and services are as follows:

<b>Benefit</b>	<b>Purpose</b>	<b>Value</b>	<b>Benefactor</b>
Dinner/Lunch x2	Networking	200	IGT
Lunch x3	Networking	150	Ainsworth
Hamper	Xmas Present	100	SPG Security
Darwin Study Tour	Networking/Casino Tour	2,500	IGT

**NOTE 27: MEMBERS' GUARANTEE**

The company is a company limited by guarantee. If the company is wound up, the articles of association state that each member is required to contribute a maximum of \$2 each towards meeting any outstanding obligations of the company. At 27 June 2022 the number of members was 2,014 (2021: 1,966).

**NOTE 28: COMPANY DETAILS**

The registered office of the Company is and principal place of business is:

Canberra Tradesmen's Union Club Limited  
2 Badham Street  
Dickson ACT 2602

## COMMUNITY PURPOSE CONTRIBUTION STATEMENT

In accordance with the provisions of the Gaming Machine Act 2004 (as amended) S172 and 172A requires the club to include the community purpose contribution report.

### FINANCIAL REPORT

		\$
<b>A.</b>	<b>GROSS GAMING MACHINE REVENUE (GGMR)</b>	\$18,561,409
<b>B.</b>	<b>24% OF GGMR</b>	\$4,454,738
<b>C.</b>	<b>GAMING MACHINE TAX LIABILITY (tax payable under section 159 of the Act)</b>	\$4,056,888
<b>D.</b>	<b>TOTAL NET GAMING MACHINE REVENUE (NGMR) [A-B-C]</b>	\$10,049,783
<b>E.</b>	<b>VALUE OF GAMBLING HARM PREVENTION AND MITIGATION FUND PAYMENTS (0.75%) IN CLUB'S FIN.YEAR</b>	\$139,211
<b>F.</b>	<b>VALUE OF CHIEF MINISTER'S CHARITABLE FUND PAYMENTS (0.4%) IN CLUB'S FIN.YEAR</b>	\$40,029
<b>G.</b>	<b>VALUE OF GAMBLING HARM PREVENTION AND MITIGATION FUND PAYMENTS (0.4%) IN CLUB'S FIN.YEAR</b>	\$39,609
<b>H.</b>	<b>VALUE OF CLAIMED COMMUNITY CONTRIBUTIONS OTHER THAN AT (E, F and G)</b>	\$798,261
<b>I.</b>	<b>TOTAL VALUE OF CLAIMED COMMUNITY CONTRIBUTIONS [E+H]</b>	\$937,472
<b>J.</b>	<b>CLAIMED COMMUNITY CONTRIBUTIONS AS A % OF NGMR [I/D x 100]</b>	9.33%
<b>K.</b>	<b>REQUIRED COMMUNITY CONTRIBUTIONS [D x 0.08]</b>	\$803,983
<b>L.</b>	<b>EXCESS/(DEFICIT) OF CLAIMED COMMUNITY CONTRIBUTIONS COMPARED TO REQUIRED CONTRIBUTIONS [I-K]</b>	\$133,489
<b>M.</b>	<b>VALUE OF CONTRIBUTIONS TO REGISTERED POLITICAL PARTIES AND THEIR ASSOCIATED POLITICAL ENTITIES</b>	\$0

## SUMMARY OF TOTAL CLAIMED

Category	Monetary for Category	In-Kind for Category	Total for Category	Total as a percentage of NGMR
Supporting a Charitable Cause	\$624,000	\$13,011	\$637,011	6.34%
Providing Recreational Opportunities	\$18,200	\$0	\$18,200	0.18%
Providing Education Opportunities	\$72,392	\$47	\$72,439	0.72%
Improving Social Inclusion, Equality or Cultural Diversity	\$12,123	\$0	\$12,123	0.12%
Benefitting or Increasing Participation in Community Sport	\$46,500	\$6,738	\$53,238	0.53%
Preventing or Mitigating Harm Caused by Drug or Alcohol Misuse or Dependence	\$0	\$0	\$0	0.00%
Benefitting or Increasing Participation in Womens Sport Conducted in the ACT (or with participants Mainly Based in the ACT) (adjusted)	\$0	\$0	\$0	0.00%
Providing Relief or Assistance to People Living in Australia Following a Natural Disaster	\$0	\$0	\$0	0.00%
For a Reporting Year that ends after 23 March 2020 - Providing Relief or Assistance to the Community in Relation to a COVID-19 Emergency	\$5,250	\$0	\$5,250	0.05%
<b>Total Claimed (not including payments to GHPMF)</b>	<b>\$778,465</b>	<b>\$19,796</b>	<b>\$798,261</b>	
Gambling Harm Prevention and Mitigation Fund Payments for Club's Fin.Year	\$139,211	\$0	\$139,211	
<b>Total Claimed (including payments to GHPMF)</b>	<b>\$917,676</b>	<b>\$19,796</b>	<b>\$937,472</b>	
Political	\$0	\$0	\$0	



**CATEGORY - SUPPORTING A CHARITABLE CAUSE**

			<b>TOTAL</b>	<b>\$ 637,011</b>
			<b>Sub Totals</b>	<b>\$ 13,011</b>
<b>Date</b>	<b>Name of Recipient</b>	<b>Community Purpose</b>	<b>Amount Monetary</b>	<b>Amount In-Kind</b>
16/12/2021	Construction Charitable Works Ltd	General purpose sponsorship for the 21/22 year	75,000	
25/10/2021	Canberra Special Children's Christmas Party	Sponsorship towards event advertising costs for the 2021 Christmas party event	5,000	
17/01/2022	Cerebral Palsy Alliance	General purpose donation to Cerebral Palsy Alliance	99,500	
10/01/2022	Construction Charitable Works Ltd	General purpose sponsorship for the 21/22 year	12,500	
10/02/2022	Construction Charitable Works Ltd	General purpose sponsorship for the 21/22 year	12,500	
1/03/2022	Construction Charitable Works Ltd	General purpose sponsorship for the 21/22 year	50,000	
1/03/2022	Epilepsy ACT	General purpose donation to Epilepsy ACT	6,500	
24/11/2021	Construction Charitable Works Ltd	General purpose sponsorship for the 21/22 year	160,000	
17/05/2022	ACT Rescue and Foster	General purpose donation	3,000	
17/06/2022	Canberra Hospital Foundation	Donation to support Dementia Ward 11B courtyard garden	20,000	
23/06/2022	Canberra Hospital Foundation	Donation to support Dementia Ward 11B courtyard garden	30,000	
24/06/2022	Construction Charitable Works Ltd	General purpose sponsorship for the 21/22 year	150,000	
12/07/2021	ACT Rescue and Foster	Room hire 27.7.21 for meeting		182
28/07/2021	Diabetes ACT Support Group	Room hire 28.7.21 for meeting		209
2/08/2021	ACT Rescue and Foster	Room hire 2.8.21 for meeting		209
3/08/2021	ACT Rescue and Foster	Room hire 3.8.21 for meeting		209
3/08/2021	Construction Charitable Works Ltd	accommodation sponsorship 21/22 FY - Hotel accommodation		894
27/09/2021	Construction Charitable Works Ltd	accommodation sponsorship 21/22 FY - Hotel accommodation		697
31/08/2021	Construction Charitable Works Ltd	accommodation sponsorship 21/22 FY - Hotel accommodation		697
1/11/2021	Construction Charitable Works Ltd	accommodation sponsorship 21/22 FY - Hotel accommodation		75
2/11/2021	Construction Charitable Works Ltd	accommodation sponsorship 21/22 FY - Hotel accommodation		872
18/11/2022	ACT Rescue and Foster	Room hire 18.11.21 for meeting		182
24/11/2021	Diabetes ACT Support Group	Room hire 24.11.21 for meeting		209
29/11/2021	Construction Charitable Works Ltd	accommodation sponsorship 21/22 FY - Hotel accommodation		697
28/12/2021	Construction Charitable Works Ltd	accommodation sponsorship 21/22 FY - Hotel accommodation		697
31/01/2022	Construction Charitable Works Ltd	accommodation sponsorship 21/22 FY - Hotel accommodation		872
24/02/2022	Diabetes ACT Support Group	Room hire 23.2.22 for meeting		209
28/02/2022	Construction Charitable Works Ltd	accommodation sponsorship 21/22 FY - Hotel accommodation		697
28/03/2022	Construction Charitable Works Ltd	accommodation sponsorship 21/22 FY - Hotel accommodation		649
2/03/2022	Epilepsy ACT	Gift cards as prizes for Epilepsy ACT Walk		517
30/03/2022	ACT Rescue and Foster	Room hire 28.3.22 for meeting		182

30/03/2022	Diabetes ACT Support Group	Room hire 30.3.22 for meeting		209
4/04/2022	ACT Rescue and Foster	Room hire 4.4.22 for meeting		182
27/04/2022	Diabetes ACT Support Group	Room hire 27.4.22 for meeting		209
30/04/2022	ACT Rescue and Foster	Room hire 28.4.22 for meeting		209
2/05/2022	Construction Charitable Works Ltd	accommodation sponsorship 21/22 FY - Hotel accommodation		888
4/05/2022	ACT Rescue and Foster	Room hire 4.5.22 for meeting		182
25/05/2022	Diabetes ACT Support Group	Room hire 25.5.22 for meeting		209
31/05/2022	Construction Charitable Works Ltd	accommodation sponsorship 21/22 FY - Hotel accommodation		697
13/06/2022	ACT Rescue and Foster	Room hire 9.6.22 for meeting		209
20/06/2022	ACT Rescue and Foster	Room hire 20.6.22 for meeting		182
27/06/2022	Construction Charitable Works Ltd	accommodation sponsorship 21/22 FY - Hotel accommodation		697
27/06/2022	ACT Rescue and Foster	Room hire 27.6.22 for meeting		182

**CATEGORY - PROVIDING RECREATIONAL OPPORTUNITIES**

			<b>TOTAL</b>	<b>\$ 18,200</b>
			<b>Sub Totals</b>	<b>\$ 18,200</b>
<b>Date</b>	<b>Name of Recipient</b>	<b>Community Purpose</b>	<b>Amount Monetary</b>	<b>Amount In-Kind</b>
19/07/2021	Royal National Capital Agriculture Society	Donation for general purpose	18,200	

**CATEGORY - PROVIDING EDUCATION OPPORTUNITIES**

			<b>TOTAL</b>	<b>\$ 72,439</b>
			<b>Sub Totals</b>	<b>\$ 72,392</b>
<b>Date</b>	<b>Name of Recipient</b>	<b>Community Purpose</b>	<b>Amount Monetary</b>	<b>Amount In-Kind</b>
5/07/2021	Construction Industry Training Council Inc	Sponsorship - July 2021	3,250	
1/12/2021	Construction Industry Training Council Inc	Sponsorship - December 2021	3,250	
4/08/2021	Construction Industry Training Council Inc	Sponsorship - August 2021	3,250	
14/10/2021	Construction Industry Training Council Inc	Sponsorship - September and October 2021	6,500	
1/11/2021	Construction Industry Training Council Inc	Sponsorship - November 2021	3,250	
28/03/2022	Creative Safety Initiatives	Providing financial support to apprentices in Workplace Mental Health training	4,198	
15/03/2022	Creative Safety Initiatives	Providing financial support to apprentices in Workplace Mental Health training	8,602	
11/04/2022	Creative Safety Initiatives	Providing financial support to apprentices in Hazardous manual task training	15,715	
30/05/2022	Creative Safety Initiatives	Providing financial support to apprentices in Gender equity/racial vilification training	15,167	
12/05/2022	Creative Safety Initiatives	Providing financial support to apprentices in Workplace Mental Health training	2,893	
13/06/2022	Creative Safety Initiatives	Providing financial support to apprentices in Hazardous manual task/Gender Equity training	3,135	
15/06/2022	Creative Safety Initiatives	Providing financial support to apprentices in Gender equity training	3,182	
6/12/2021	Downer Pre-School	Gift card provided for fundraiser		47

**CATEGORY - IMPROVING SOCIAL INCLUSION, EQUALITY OR CULTURAL DIVERSITY**

			<b>TOTAL</b>	<b>\$ 12,123</b>
			<b>Sub Totals</b>	<b>\$ 12,123</b>
<b>Date</b>	<b>Name of Recipient</b>	<b>Community Purpose</b>	<b>Amount Monetary</b>	<b>Amount In-Kind</b>
5/07/2021	Lyneham community Association Inc	Sponsorship towards 'Light Up Lyneham' event	1,500	
19/05/2022	Canberra Senior's Centre	Purchase of sausages for the Senior's Centre fundraiser	1,623	
3/06/2022	Downer Community Centre	Donation towards work on the Downer Pump Track	8,000	
10/06/2022	Vietnam Veterans Motorcycle Club	Donation towards annual bike ride fundraising event	1,000	

**CATEGORY - BENEFITTING OR INCREASING PARTICIPATION IN COMMUNITY SPORT**

			<b>TOTAL</b>	<b>\$ 53,238</b>
<b>Sub Totals</b>			<b>\$ 46,500</b>	<b>\$ 6,738</b>
<b>Date</b>	<b>Name of Recipient</b>	<b>Community Purpose</b>	<b>Amount Monetary</b>	<b>Amount In-Kind</b>
12/11/2021	ACT Region Veteran Golfers Association	Donation toward general operations of the association	1,000	
9/12/2021	Corroboree (North Canberra) Little Athletics Club	General sponsorship for the 2021 season	500	
26/11/2021	Veterans Cricket ACT Inc	Donation to support the development of Veterans cricket in the ACT	5,000	
17/01/2022	Australian National University Cricket Club	Sponsorship for the 21/22 cricket season	10,000	
5/01/2022	Belconnen United Sharks Rugby League Football Club	Sponsorship for the 2022 rugby league season	20,000	
14/02/2022	Yass Roos AFC	sponsorship for 2022 season	5,000	
19/04/2022	Auspice to the Boomanulla Raiders	Regby League Football. General purpose sponsorship	5,000	
19/11/2021	ACT Region Veteran Golfers Association	General sponsorship for golf day prizes - Gift cards		940
21/05/2022	Belconnen United Sharks Rugby League Football Club	Sponsorship for the 2022 rugby league season - meals end of year event		1,857
28/05/2022	Belconnen United Sharks Rugby League Football Club	Sponsorship for the 2022 rugby league season - meals end of year event		857
22/06/2022	Belconnen United Sharks Rugby League Football Club	Sponsorship for the 2022 rugby league season - accommodation		983
26/06/2022	Wodonga Wombats Rugby League Football Club	Sponsorship - accommodation		182
17/06/2022	ACT Veteran Golfers Association	Donation of meals as for annual event		491
18/06/2022	Belconnen United Sharks Rugby League Football Club	Sponsorship for the 2022 rugby league season - meals presentation event		1,429

**CATEGORY - PROVIDING RELIEF OF ASSISTANCE TO THE COMMUNITY IN RELATION TO A COVID-19 EMERGENCY**

			<b>TOTAL</b>	<b>\$ 5,250</b>
			<b>Sub Totals</b>	<b>\$ -</b>
<b>Date</b>	<b>Name of Recipient</b>	<b>Community Purpose</b>	<b>\$ Amount Monetary</b>	<b>\$ Amount In-Kind</b>
13/07/2021	Mumbo Jumbo / The Moonshiner-Graeme Mason - Tuesday Show	Gaming Machine (Emergency Community Purpose Contribution - Local Live Performance Industry)	200	
22/07/2021	Chicago Charles-Live Music - Ross Clark - 06/07/21	Gaming Machine (Emergency Community Purpose Contribution - Local Live Performance Industry)	200	
22/07/2021	Chicago Charles-Live Music - Ross Clark - 20/07/21	Gaming Machine (Emergency Community Purpose Contribution - Local Live Performance Industry)	200	
27/07/2021	Mumbo Jumbo / The Moonshiner-Graeme Mason - Tuesday Show	Gaming Machine (Emergency Community Purpose Contribution - Local Live Performance Industry)	200	
10/08/2021	Mumbo Jumbo / The Moonshiner-Graeme Mason - Tuesday Show	Gaming Machine (Emergency Community Purpose Contribution - Local Live Performance Industry)	200	
16/09/2021	Chicago Charles-Live Music - Ross Clark 03/08/21	Gaming Machine (Emergency Community Purpose Contribution - Local Live Performance Industry)	200	
29/04/2021	Chicago Charles-Live Music Mitch Canas 31/12/2020	Gaming Machine (Emergency Community Purpose Contribution - Local Live Performance Industry)	800	
29/04/2021	Chicago Charles-Live Music - Monica Moore Duo - 20/03/21	Gaming Machine (Emergency Community Purpose Contribution - Local Live Performance Industry)	450	
29/04/2021	Chicago Charles-Live Music - Ross Clarke - 30/03/21	Gaming Machine (Emergency Community Purpose Contribution - Local Live Performance Industry)	200	
29/04/2021	Chicago Charles-Live Music - Ross Clarke - 13/04/21	Gaming Machine (Emergency Community Purpose Contribution - Local Live Performance Industry)	200	
29/04/2021	Chicago Charles-Live Music - Ross Clarke - 27/04/21	Gaming Machine (Emergency Community Purpose Contribution - Local Live Performance Industry)	200	
2/11/2021	Mumbo Jumbo / The Moonshiner-Graeme Mason - Tuesday Show	Gaming Machine (Emergency Community Purpose Contribution - Local Live Performance Industry)	200	
16/11/2021	Mumbo Jumbo / The Moonshiner-Graeme Mason - Tuesday Show	Gaming Machine (Emergency Community Purpose Contribution - Local Live Performance Industry)	200	
12/11/2021	Phoenix 5-Band Performance 13/11/21	Gaming Machine (Emergency Community Purpose Contribution - Local Live Performance Industry)	600	
24/11/2021	Chicago Charles-Live Music - Ross Clark - 09/11/21	Gaming Machine (Emergency Community Purpose Contribution - Local Live Performance Industry)	200	
24/11/2021	Chicago Charles-Live Music - Ross Clark - 23/11/21	Gaming Machine (Emergency Community Purpose Contribution - Local Live Performance Industry)	200	
30/11/2021	Mumbo Jumbo / The Moonshiner-Graeme Mason - Tuesday Show	Gaming Machine (Emergency Community Purpose Contribution - Local Live Performance Industry)	200	
1/08/2021	Run Around DJs-DJ Services 31/07/2021	Gaming Machine (Emergency Community Purpose Contribution - Local Live Performance Industry)	600	

## **COMMUNITY CONSULTATION**

Board and Management liaise with various groups in the Community listening to their needs which includes, mental health groups, community sports, education and various charitable organisations. Liaising with the community is done at various charitable events, social networking or through individual contact with community groups. This together with direct requests from the community at large form the basis of the Club's community consultation. Further consultation occurs throughout the year by Management amidst general discussions with members within the Club which highlights areas of need. The Club Board has a sub-committee overseeing the distribution of community support which reports to the full board. This Committee ensures funding is provided to a variety of sectors within the community. Recipients of support provide the Club with receipts or letters of acknowledgement.