



HELLENIC CLUB
Where Canberra Meets

25/2026 Annual Report

REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDING 30 JUNE 2026

2025/2026
HELLENIC CLUB BOARD OF DIRECTORS

PRESIDENT
STEVE KARTSONAS

VICE PRESIDENT
JAMES KOUNDOURIS

VICE PRESIDENT
ELENI NOTARAS

TREASURER
VICKI SOFATZIS

SECRETARY
ANDREW SATSIAS OAM

DIRECTOR
GEORGE DIAMOND

DIRECTOR
NIKOS KALOGEROPOULOS

DIRECTOR
ANGELO KONSTANTINOU

DIRECTOR
STEF PASHALIDIS

Hellenic Club of Canberra

56th Annual Report

PRESIDENT'S REPORT



On behalf of the Board of Directors of the Hellenic Club of Canberra, it is my pleasure to present the 2025/2026 Annual Report.

Over the past year, the Club has continued to demonstrate resilience in a challenging economic environment, marked by ongoing cost-of-living pressures and broader market uncertainty. Despite these conditions, the Club has maintained a strong financial position, underpinned by disciplined management and the continued success of our diversified operations, supported by the Hellenic Property Trust.

This year has also seen further progress in enhancing our facilities and member experience. Following the successful completion of key renovations, we have continued to focus on delivering high-quality amenities and services for our members and guests. These improvements reflect our commitment to remaining a modern, vibrant, and welcoming community hub while honouring our Hellenic heritage.

Our long-term strategic vision continues to advance through the development of the Woden Village site. I am pleased to report that the Development Application for the Woden Village development has now been approved, representing a significant milestone for both the Club and the broader Woden Town Centre. This achievement reflects many years of planning, consultation, and commitment, and I would like to acknowledge the Development Committee for their continued expertise and dedication in guiding this important initiative.

A significant matter during the year was the proceedings before the ACT Civil and Administrative Tribunal, with the hearing concluding in March 2026. The Club welcomes the Tribunal's findings, which support the Club's longstanding position in relation to the allegations concerning problem gambling. Throughout the process, the Club has maintained that it takes its responsibilities in relation to problem gambling seriously and has always sought to provide a safe and supportive environment for its members. A final hearing has been scheduled for November, when the matter will be finalised.

I would like to sincerely thank my fellow Board members for their ongoing support and commitment to the Club's success. I also extend my gratitude to our CEO, Ian Cameron, the management team, and all staff for their hard work and dedication throughout the year, particularly their professionalism and support during the ACT Civil and Administrative Tribunal proceedings while continuing to deliver outstanding service to our members and guests.

A special thank you to our valued catering partners and their families, whose dedication and high standards continue to strengthen the Club's reputation for exceptional dining experiences: Bill Simotas and Jin Shik Choi (Bistro), Rockie and Roland Cheung (Ginseng), Theo and John Anousas (Ela Café), George Giannoulis and Anita Ling (Kivotos), Nick Vasiliou and Odul Dagseven (Mavi Gelati), and most recently with the introduction of our amusement centre, Nick Vasiliou and George Frilingos (Arcadia).

We also extend our sincere appreciation to Athena Zappia for her outstanding leadership in managing the St Nicholas Greek Australian Preschool and Childcare Centre.

The Club remains deeply connected to its community, and we thank our affiliated groups the Greek Community, Canberra Hellenic Dancers, Hellenic Youth Club, and Canberra Olympic Committees for their ongoing engagement and support.

Finally, to our members, thank you for your loyalty and support. Your continued engagement is the foundation of the Club's strength and success. We look forward to building on this momentum in the years ahead.

A stylized handwritten signature in black ink, appearing to read 'SK' followed by a flourish.

Steve Kartsonas

FROM THE TREASURER



I present the financial results for the 2025/2026 financial year. This has been a year of significant strategic decisions for the Club, and while our overall net result reflects the costs of transformation, our underlying operating performance at Woden as measured by EBITDA remains solid and aligned with the Club's long-term direction. We remain focused on achieving structural profitability.

The consolidated entity recorded a Net Loss of \$1.56 million for the year, with Earnings Before Interest, Tax and Depreciation (EBITDA) of \$2.2 million. This result reflects both the continued strength of our core operations and the monetary impact of key strategic decisions made during the year, including the planned closure of the City Club and continued investment in the Woden site.

Woden recorded a Net Loss of \$1.4 million, despite a strong EBITDA of \$1.7 million. There is significant ongoing investment being made in the venue as the Club concentrates its resources there in line with the Hellenic Precinct Masterplan.

On a normalised basis, excluding one-off items, Woden delivered a Net Profit of \$300k and EBITDA of \$3.4 million. Our core business during the year performed strongly. In addition, the dining and amusement experiences offered to our members and guests went from strength to strength. The reported result was affected by two significant one-off items: professional fees and the write-off of obsolete assets associated with the renovation program. Excluding these items, the venue's underlying performance remains strong and continues to reflect the benefits of our investment in the site. Our decision to challenge the fine imposed for alleged legal breaches was necessary to protect our reputation and the industry as a whole.

The **City Club** recorded a Net Loss of \$700k and negative EBITDA of \$200k. This result reflects the challenges the venue has faced in recent years and supports the Board's decision, as outlined in the CEO's report, to close the City site and consolidate investment into Woden. The **Property Trust** again delivered a positive contribution, with a Net Profit of \$600k and EBITDA of \$700k.

While the consolidated net result reflects the short-term financial impact of repositioning the Club for the future – including significant one-off costs and renovation-related write-offs – the Board is confident that concentrating our resources on the Woden site will deliver a stronger, more sustainable financial position in the years ahead. The disciplined management of our operations, combined with the continued strength of the Property Trust, ensures the Club remains well placed to invest in the Hellenic Precinct Masterplan and deliver long-term value to members.

I take this opportunity to express my thanks to my fellow directors and subcommittee representatives for your continued dedication and commitment, as well as to our management and staff for their hard work and diligence in managing the Club's finances. It was a year of considerable change and in addition to the visible challenges our finance team was also tested by the transition to new finance software.

Finally, I extend my sincere thanks to our members. Your continued loyalty, engagement and trust remain the foundation upon which the Club's financial strength is built. It is this ongoing support that allows the Board to make difficult but necessary decisions required to secure the Club's long term future. I look forward to reporting further progress as together we continue to build a stronger, more sustainable Club for the benefit of members now and for the generations to come.

A handwritten signature in black ink, appearing to read 'Vicki Sofatzis'.

Vicki Sofatzis

FROM THE CHIEF EXECUTIVE OFFICER



As we conclude the financial year 2025/2026, I am pleased to reflect on a year of progress and transformation for the Hellenic Club. This year has been defined by consolidation, growth, and a continued focus on delivering exceptional experiences for our members and community.

Building on the major refurbishment works completed last year, we have continued to enhance our offering across the Club. A key highlight has been the renovation of our Bistro, reinvigorating the space and strengthening its position as a relaxed and welcoming dining option. The introduction of Mavi Gelati has added a fresh, family-friendly offering that has been warmly received by members and guests alike.

We have also expanded our entertainment offering with the addition of the Arcadia Amusement Centre, creating a vibrant and interactive space that appeals to all ages. Together with our Gaming Lounge, Ela Café, Kivotos Restaurant and Housie Room, these additions contribute to a diverse and engaging Club environment that continues to be strongly supported by our members.

After careful consideration, the Hellenic Club made the decision to close our City location. We recognise the important role this venue has played over the past 15 years as a place for members to connect, dine and gather, and we are proud of its contribution to both our Club and the Canberra community.

This decision reflects a clear and forward-looking strategy. Our focus is on strengthening and investing in our Woden site as part of our long-term vision for the Hellenic Precinct. Importantly, all City Club team members were offered equivalent roles at Woden, and members will experience no change to their membership or benefits, ensuring a seamless transition.

Our vision for Woden sits at the centre of the Club's future. Through the Hellenic Precinct Masterplan, we are working towards creating a dynamic destination that brings together dining, entertainment, culture and community in one cohesive experience. The integration of the Woden Village precinct presents an exciting opportunity to expand our facilities and introduce new offerings that meet the evolving needs of our members.

By concentrating our investment into one central location, we can deliver a higher quality and more consistent experience, while supporting the Club's long-term sustainability. This approach will reinforce our role as a leading community organisation in Canberra while remaining true to our heritage.

This year, we have continued to focus on service excellence through our ACE training program, strengthening capability across our team and fostering a positive workplace culture. Our people remain at the heart of our success.

The St Nicholas Greek Australian Pre School & Childcare Centre continues to thrive, and the Canberra Hellenic Dancers play an important role in celebrating and preserving our cultural heritage.

I extend my sincere thanks to our catering partners, our Board of Directors, and most importantly, our members. Your ongoing support is the foundation of everything we achieve.

As we look ahead, we do so with confidence and optimism as we continue to invest in our future.

A stylized, handwritten signature in black ink, appearing to read 'Ian Cameron'.

Ian Cameron

ENVIRONMENTAL, SOCIAL & GOVERNANCE (ESG)

In 2024, The Hellenic Club commenced the development of its Environmental, Social and Governance (ESG) Strategy to define the role of sustainability and responsible business practices across the organisation. Working with specialist consultancy ESG Impact, the Club is identifying key ESG risks, opportunities and reporting requirements to ensure readiness for emerging regulatory obligations and best-practice reporting standards expected over coming years.

We recognise the important role we play within the Canberra community and are committed to creating long-term value for our members, employees, customers and stakeholders through responsible and sustainable operations.

Environmental

We are committed to reducing our environmental impact through:

- Improving energy efficiency and reducing greenhouse gas emissions.
- Conserving water and enhancing water management practices.
- Reducing waste through recycling, responsible disposal and food waste minimisation.
- Reducing single-use plastics and increasing sustainable sourcing of products and materials.
- Incorporating environmentally responsible building and renovation practices.
- Protecting biodiversity and minimising impacts on local ecosystems.

Social

We are committed to creating a positive workplace and community impact by:

- Providing a safe, healthy and inclusive environment for employees and guests.
- Promoting diversity, inclusion and fair employment practices.
- Investing in employee training, development and wellbeing programs.
- Supporting local employment and community initiatives.
- Ensuring our facilities remain accessible and welcoming to all members and visitors.

Governance

We are committed to strong corporate governance through:

- Maintaining ethical, transparent and accountable business practices.
- Complying with all relevant laws, regulations and industry standards.
- Supporting robust anti-money laundering and counter-terrorism financing programs.
- Ensuring accurate financial reporting and stakeholder transparency.
- Strengthening business continuity, risk management and succession planning.
- Protecting data privacy and cybersecurity through effective controls and compliance measures.

The Hellenic Club remains committed to embedding ESG principles into its operations and decision making processes to support a sustainable and resilient future for our members, employees and community.

Hellenic Club of Canberra Limited

ABN 44 008 485 523

Annual Financial Report
30 June 2026

Hellenic Club of Canberra Limited

Directors' Report

The directors submit their report together with the financial report of the consolidated entity, being Hellenic Club of Canberra Limited (the Club) and its controlled entities (the Group), for the year ended 30 June 2026 and the auditor's report thereon.

Information on directors

The directors of the Hellenic Club of Canberra Limited, Hellenic Property Investments Pty Ltd and Hellenic Property Investments No 2 Pty Ltd at any time during or at any time since the financial year were:

Name and qualifications	Date appointed	Occupation	Special responsibilities
President Steve Kartsonas B.Com - Banking: Finance	17 Aug 2022	Private Investor	Audit & Risk; Development; Legal
Vice Presidents			
James Koundouris Ass.Dip. Val AAPI	30 Oct 2022	Property Developer	Development; Legal
Eleni Notaras Class 1 Licenced Real Estate Agent (ACT & NSW), Diploma of Business (Real Estate), Certificate IV (Real Estate)	22 Oct 2024	Commercial Real Estate Agent	Development
Treasurer Vicki Sofatzis B.Com, CA, Registered Tax Agent	30 Oct 2022	Chartered Accountant	Audit & Risk
Secretary Andrew Satsias OAM B.Ec, B.Law (Hons), Notary Public	26 Oct 2008	Solicitor	Greek Orthodox Community Liaison; Hellenic Community; Legal
Current Directors			
George Alexander Diamond B.Con.M.E.	19 Oct 2025	Builder - Developer	Audit & Risk
Angelo Konstantinou	23 Oct 2017	Chief Technology Officer and Businessman	Canberra Olympic Football Club Liaison
Nikos Kalogeropoulos B.Ec, B.Com FCPA	27 Oct 2024	Property Developer	Audit & Risk; Development
Stef Pashalidis B.Ec	20 Feb 2008	Businessman	Hellenic Community; Development

Directors who were appointed/retired during the year:

Name	Appointed Director	Retired Director
Jim Andriopoulos		19 Oct 2025
George Alexander Diamond	19 Oct 2025	

Hellenic Club of Canberra Limited

Directors' Report (continued)

Directors' meetings

The number of directors' meetings of the company's Board of Directors (the Board) held during the year ended 30 June 2026 and the number of meetings held during the financial year were:

Name	Board Meetings	Meetings of Committee			
		ARC	DC	HCC	LEGAL
Meetings held	12	5	17	6	4
N Kalogeropoulos	10	5	12	-	-
S Kartsonas	11	5	15	-	4
A Konstantinou	12	-	-	4	-
J Koundouris	10	-	16	-	4
E Notaras	12	-	15	-	-
S Pashalidis	10	-	11	5	-
A Satsias OAM	12	-	-	6	4
V Sofatzis	11	5	-	-	-
Appointed Directors 19 October 2025	Board Meetings	ARC	DC	HCC	LEGAL
Meetings held	8	4	-	4	-
G Diamond	8	4	-	-	-
A Konstantinou** (added to committee)	-	-	-	4	-
Retired Directors 19 October 2025	Board Meetings	ARC	DC	HCC	LEGAL
Meetings held	4	2	-	-	-
J Andriopoulos	4	2	-	-	-

ARC - Audit & Risk Committee / HCC - Hellenic Community Committee / DC -Development Committee /LEGAL - Legal Advisory Committee

Membership

The company is a company limited by guarantee and is without share capital. The number of members as at 30 June 2026 and the comparison with last year is as follows:

	2026	2025
Foundation members	121	126
Life members	986	996
Gold members	397	373
Associate members	50,117	49,839
	<u>51,621</u>	<u>51,334</u>

Hellenic Club of Canberra Limited

Directors' Report (continued)

Contributions on wind up

The Club is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the Club is wound up, the company constitution states that each member is required to make a maximum contribution of \$2 towards meeting any outstanding obligations. At 30 June 2026, the total maximum amount members of the Club are liable to contribute if the Club is wound up is \$103,242 (2025: \$102,668).

Operating result

The net loss before tax for the year amounted to \$1,555,173 compared to a net loss before tax of \$260,714 in the prior year. This resulted after charging \$3,574,833 (2025: \$2,898,085) for depreciation and amortisation.

Short- and long-term objectives

The Group's long- and short-term objectives are to promote, foster and encourage the Greek language, culture and heritage through the operation of a licensed club and other investments for the convenience of members and their guests.

Strategy for achieving the objectives

The Group's strategies to achieve these objectives are to:

- i. attract, develop and retain quality staff;
- ii. strengthen the Club's relationship with the wider Canberra community; and
- iii. increase the Club's membership and maximise the utilisation of its current assets and facilities.

Principal activities

The principal activity of entities within the Group during the financial year was the management and operation of two licensed clubs. No significant change in the nature of these activities occurred during the year.

Performance measurement and key performance indicators

The Group measures its own performance through the use of both quantitative and qualitative benchmarks. The benchmarks are used by the directors to assess the financial sustainability of the Group and whether the Group's short-term and long-term objectives are being achieved.

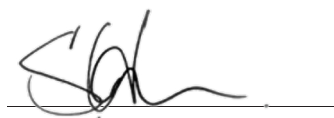
Auditor's independence declaration

A copy of the auditor's independence declaration as required under Section 307C of the *Corporations Act 2001* is set out on page 4.

Signed in accordance with a resolution of the Board of Directors.

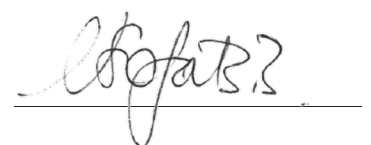
President

Steve Kartsonas



Treasurer

Vicki Sofatzis



Dated at Canberra this 21st day of August 2026.

DECLARATION OF INDEPENDENCE BY CLAYTON EVELEIGH TO THE DIRECTORS OF HELLENIC CLUB OF CANBERRA LIMITED AND ITS CONTROLLED ENTITIES

As lead auditor of Hellenic Club of Canberra Limited and its controlled entity for the year ended 30 June 2026, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

1. The auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
2. Any applicable code of professional conduct in relation to the audit.

This declaration is in respect to Hellenic Club of Canberra Limited and the entities it controlled during the year.



Clayton Eveleigh
Director

BDO Audit Pty Ltd

Sydney, 21 August 2026

INDEPENDENT AUDITOR'S REPORT

To the members of Hellenic Club of Canberra Limited

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Hellenic Club of Canberra Limited ('the Club') and its controlled entities ('the Group'), which comprises the consolidated statement of financial position as at 30 June 2026, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in member's funds and the consolidated statement of cash flows for the year then ended, and notes to the financial report, including material accounting policy information, the consolidated entity disclosure statement and the directors' declaration.

In our opinion, the accompanying financial report of Hellenic Club of Canberra Limited is in accordance with the *Corporations Act 2001*, including:

- (i) Giving a true and fair view of the Group's financial position as at 30 June 2026 and of its financial performance for the year ended on that date; and
- (ii) Complying with Australian Accounting Standards - Simplified Disclosures and the *Corporations Regulations 2001*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report. We are independent of the Group in accordance with the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The directors are responsible for the other information. The other information obtained at the date of this auditor's report is information included in the director's report, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors for the Financial Report

The directors of the Company are responsible for the preparation of:

- a) the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Simplified Disclosures and the Corporations Act 2001; and
- b) the consolidated entity disclosure statement that is true and correct in accordance with the Corporations Act 2001; and

for such internal control as the directors determine is necessary to enable the preparation of:

- i) the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and
- ii) the consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report at the Auditing and Assurance Standards Board website (<http://www.auasb.gov.au/Home.aspx>) at:

https://www.auasb.gov.au/media/apzlw0y/ar3_2024.pdf

This description forms part of our auditor's report.

BDO Audit Pty Ltd



Clayton Eveleigh

Director

Sydney, 21 August 2026

Hellenic Club of Canberra Limited

Directors' Declaration

The directors of Hellenic Club of Canberra Limited declare that:

- (a) In the Directors' opinion the financial statements and notes set out on pages 8 to 33, are in accordance with the *Corporations Act 2001*, including:
 - (i) Giving a true and fair view of the Group's financial position as at 30 June 2026 and of its performance, for the financial year ended on that date; and
 - (ii) Complying with Australian Accounting Standards - Simplified Disclosures and *Corporations Regulations 2001* and other professional reporting requirements;
- (b) There are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable.
- (c) The information disclosed in the attached consolidated entity disclosure statement set out on page 33 is true and correct.

Signed in accordance with a resolution of the directors made pursuant to section 295(5)(a) of the *Corporations Act 2001*.

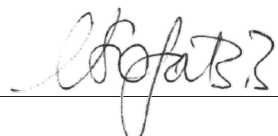
President

Steve Kartsonas



Treasurer

Vicki Sofatzis



Dated at Canberra this 21st day of August 2026

Hellenic Club of Canberra Limited

Consolidated Statement of Profit or Loss and Other Comprehensive Income For the Year Ended 30 June 2026

	Note	2026 \$	2025 \$
Revenue and other income			
Revenue	1	24,407,617	23,603,517
Other income	1	149,448	174,742
Total revenue		24,557,065	23,778,259
Expenses			
Poker machine expenses	2	(7,074,142)	(5,979,675)
Bar and catering expenses		(2,579,722)	(3,825,183)
Property costs		(4,898,446)	(4,563,870)
Administration expenses		(3,786,394)	(3,770,765)
Functions and entertainment expenses		(3,178,228)	(2,789,051)
Legal and professional expenses		(1,317,752)	(346,039)
Donations and sponsorships		(945,603)	(937,111)
Member amenities		(777,388)	(795,114)
Finance costs		(69,641)	(183,868)
Doubtful debts expense		-	(43,473)
Other expenses from ordinary activities		(1,484,922)	(804,824)
Total expenses		(26,112,238)	(24,038,973)
Loss before income tax		(1,555,173)	(260,714)
Income tax expense	22	-	-
Loss after income tax expense attributable to members		(1,555,173)	(260,714)
Other comprehensive income			
<i>Items that may be reclassified subsequently to profit or loss:</i>			
Increase/(decrease) in fair value of investments		(46,389)	(28,702)
Total comprehensive loss for the year attributable to members		(1,601,562)	(289,416)

The Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes set out on pages 12 to 33.

Hellenic Club of Canberra Limited

Consolidated Statement of Financial Position

As at 30 June 2026

	Note	2026 \$	2025 \$
ASSETS			
Current assets			
Cash and cash equivalents	3	12,432,353	9,216,557
Trade and other receivables	4	366,027	438,543
Inventories		393,247	452,332
Financial assets	7	2,084,451	1,616,190
Prepayments		336,638	334,244
Total current assets		15,612,716	12,057,866
Non-current assets			
Trade and other receivables	4	-	100,000
Property, plant and equipment	5	28,710,851	25,034,843
Right-of-use assets	6	3,577,940	3,751,848
Financial assets	7	876,787	10,720,484
Total non-current assets		33,165,578	39,607,175
TOTAL ASSETS		48,778,294	51,665,041
LIABILITIES			
Current liabilities			
Trade and other payables	8	4,317,173	5,454,073
Lease liabilities	10	418,746	305,154
Employee entitlements	9	781,410	812,070
Total current liabilities		5,517,329	6,571,297
Non-current liabilities			
Lease liabilities	10	716,507	952,840
Employee entitlements	9	43,764	38,648
Total non-current liabilities		760,271	991,488
TOTAL LIABILITIES		6,277,600	7,562,785
NET ASSETS		42,500,694	44,102,256
Members' funds			
Retained profits		42,608,062	44,163,235
Revaluation reserve		(107,368)	(60,979)
Total members' funds		42,500,694	44,102,256

The Consolidated Statement of Financial Position should be read in conjunction with the accompanying notes set out on pages 12 to 33.

Hellenic Club of Canberra Limited

Consolidated Statement of Changes in Members' Funds

For the Year Ended 30 June 2026

	Retained Profits	Revaluation Reserve	Total Member Funds
	\$	\$	\$
Balance at 1 July 2024	44,423,949	(32,277)	44,391,672
Net loss after income tax for the year	(260,714)	-	(260,714)
Other comprehensive loss for the year, net of tax	-	(28,702)	(28,702)
Total comprehensive loss for the year	(260,714)	(28,702)	(289,416)
Balance at 30 June 2025	44,163,235	(60,979)	44,102,256
Net loss after income tax for the year	(1,555,173)	-	(1,555,173)
Other comprehensive loss for the year, net of tax	-	(46,389)	(46,389)
Total comprehensive loss for the year	(1,555,173)	(46,389)	(1,601,562)
Balance at 30 June 2026	42,608,062	(107,368)	42,500,694

The Consolidated Statement of Changes in Members' Funds should be read in conjunction with the accompanying notes set out on pages 12 to 33.

Hellenic Club of Canberra Limited

Consolidated Statement of Cash Flows

For the Year Ended 30 June 2026

	Note	2026 \$	2025 \$
Cash flow from operating activities			
Receipts from customers (inclusive of GST)		25,863,055	24,675,931
Payment to suppliers and employees (inclusive of GST)		(25,877,808)	(23,664,304)
Trust distributions received		143	23,975
Interest and other costs of finance paid		(69,641)	(110,684)
Interest received		155,204	479,912
Rent received (inclusive of GST)		919,575	315,216
Net cash inflow from operating activities		990,528	1,720,046
Cash flow from investing activities			
Proceeds from sale of property, plant and equipment		289,766	333,940
Proceeds from sale of investment in shares		-	969,131
Proceeds from disposal of investment property		-	25,050,000
Proceeds from the sale of financial assets		9,243,750	2,410,449
Payments for plant and equipment		(7,285,507)	(8,994,631)
Payments for financial assets		-	(14,594,818)
Net cash inflow from investing activities		2,248,009	5,174,071
Cash flow from financing activities			
Payment of lease liabilities		(122,741)	(345,956)
Loan amounts received from Greek Orthodox Church		100,000	100,000
Repayment of borrowings		-	(10,000,000)
Net cash outflow from financing activities		(22,741)	(10,245,956)
Net increase/(decrease) in cash and cash equivalents		3,215,796	(3,351,839)
Cash and cash equivalents at the beginning of the financial year		9,216,557	12,568,396
Cash and cash equivalents at the end of the financial year	3	12,432,353	9,216,557

The Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes set out on pages 12 to 33.

Hellenic Club of Canberra Limited

Notes to the Consolidated Financial Statements

For the Year Ended 30 June 2026

About this report

Hellenic Club of Canberra Limited is a company limited by guarantee, incorporated and domiciled in Australia and is a non-for-profit entity for the purposes of preparing the financial statements. The financial statements are for Hellenic Club of Canberra Limited and its controlled entity (the Group).

The financial statements were authorised for issue on 21 August 2026, in accordance with a resolution of directors. The directors have the power to amend and reissue the financial report.

The financial statements are general purpose financial statements which:

- Have been prepared in accordance with Australian Accounting Standards - Simplified Disclosures and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the *Corporations Act 2001*, as appropriate for not-for-profit orientated entities;
- Have been prepared under the historical cost convention;
- Are presented in Australian dollars;
- Where necessary comparative information has been restated to conform with changes in presentation in the current year; and
- Have been prepared on a going concern basis.

Principles of consolidation

The Group's financial statements consolidate those of the parent company and all its controlled entity at the end of the reporting period. Controlled entities are all entities which the Hellenic Club of Canberra Limited has the power to govern the financial and operating policies so as to obtain benefits from its activities. All related entities have a reporting date of 30 June. In preparing the consolidated financial statements, all intragroup balances and transactions between entities in the Group have been eliminated in full on consolidation.

New or amended Accounting Standards and Interpretations adopted

The Group has adopted all new or amended Accounting Standards and Interpretations issued by the AASB that are mandatory for the current reporting period. Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Material Accounting Judgements, Estimates and Assumptions

In the process of applying the Group's accounting policies, management has made a number of judgements and applied estimates of future events. Judgements and estimates that are material to the financial statements include:

Estimation of useful lives of assets	Note 5
Lease term	Note 6
Financial asset fair value	Note 7

Hellenic Club of Canberra Limited

Notes to the Consolidated Financial Statements

For the Year Ended 30 June 2026

1 Revenue and other income

	2026 \$	2025 \$
Revenues		
Revenue from services provided	16,656,261	14,327,695
Revenue from sale of goods	6,598,256	7,609,903
Membership subscriptions	259,879	260,842
Rental revenue from investment properties	-	290,145
Outgoing recoveries and other income from investment properties	-	25,071
Unit trust distributions	143	23,975
Equity investment distributions and dividends	737,874	554,341
Realised gains on sale on equity investments	-	23,159
Unrealised gain on revaluation of equity investments	-	8,474
Interest received	155,204	479,912
Total revenues	24,407,617	23,603,517
Other income		
Profit on sale of investment property	-	60,449
Profit on sale of non-current assets	149,448	114,293
Total other income	149,448	174,742
Total revenue	24,557,065	23,778,259

Recognition and measurement

Revenues are recognised at fair value of the consideration received or receivable net of the amount of goods and services tax (GST) payable to the taxation authority. Transfer of goods or services of the same nature and value without any cash consideration are not recognised as revenues.

Revenue from the sale of goods comprises of revenue earned from the provision of food, beverage and other goods and is recognised (net of rebates, returns, discounts and other allowances) at a point in time when the performance obligation is satisfied, that is on consumption of the goods by the customer.

Revenue from rendering services comprises revenue from gaming facilities together with other services to members and other patrons of the club and is recognised at a point in time when the services are provided.

Interest revenue

Interest revenue is recognised using the effective interest rate method, which, for floating rate financial assets is the rate inherent in the instrument.

Hellenic Club of Canberra Limited

Notes to the Consolidated Financial Statements

For the Year Ended 30 June 2026

1 Revenue and other income (continued)

Asset sales

The net proceeds of asset sales are included as revenue of the Group. The profit or loss on disposal of assets is calculated as the difference between the carrying value of the asset at the time of disposal and the net proceeds on disposal and is brought into account at the date an unconditional contract is signed.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

2 Expenses

	2026 \$	2025 \$
Cost of goods sold	1,472,033	1,783,746
Depreciation of property, plant and equipment	3,159,149	2,418,843
Depreciation of investment property	-	130,727
Depreciation of right-of-use asset	415,684	348,515
Employee benefits expenses	6,828,911	6,639,424
Realised loss on sale on equity investments	76,059	-
Unrealised loss on unlisted property trust units	8,474	-
Interest and finance charges	69,641	183,868
Poker machine expenses		
Poker machine levy	3,006,216	2,615,385
Other poker machine expenses	4,067,926	3,364,290
	7,074,142	5,979,675

3 Cash and cash equivalents

Reconciliation of cash

Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the Statement of Financial Position as follows:

	2026 \$	2025 \$
Cash at bank	6,902,822	7,681,537
Cash on hand	500,020	580,020
Term deposits	5,029,511	955,000
	12,432,353	9,216,557

Recognition and measurement

Cash and cash equivalents includes cash on hand and deposits held at call with financial institutions with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value or penalties for early termination.

Hellenic Club of Canberra Limited

Notes to the Consolidated Financial Statements

For the Year Ended 30 June 2026

4 Trade and other receivables

	2026 \$	2025 \$
Current		
Trade receivables	167,034	176,906
Less allowance for expected credit losses	(41,473)	(43,473)
	125,561	133,433
Other receivables	240,466	305,110
Total	366,027	438,543
Non-current		
Other receivables	-	100,000

During the 2020 financial year the Group entered into a loan agreement with the Greek Orthodox Community and Church of Canberra and District for a facility of \$700,000 which is repayable in equal instalments over 7 years. The repayments are made on or before the 31 December each year and the loan is interest free.

Recognition and measurement

Trade and other receivables represent the principal amounts due at balance date plus accrued interest and less, where applicable, any unearned income and impairment allowance. The amounts are unsecured and are usually paid within 30 days.

In accordance with AASB 9 an 'expected credit loss' ('ECL') model is used to recognise an impairment allowance. Impairment is measured using a 12-month ECL method unless the credit risk on a financial asset has increased significantly since initial recognition in which case the lifetime ECL method is adopted. The expected credit loss estimated by management using the simplified approach is \$41,473 (2025: \$43,473).

Hellenic Club of Canberra Limited

Notes to the Consolidated Financial Statements

For the Year Ended 30 June 2026

5 Property, plant and equipment

	2026 \$	2025 \$
Buildings		
At cost	28,462,094	25,609,054
Less: Accumulated depreciation	(13,912,771)	(13,265,611)
Carrying amount at end of year	14,549,323	12,343,443
Poker machines and related equipment		
At cost	9,812,340	10,286,927
Less: Accumulated depreciation	(6,763,948)	(6,649,174)
Carrying amount at end of year	3,048,392	3,637,753
Plant and equipment		
At cost	15,601,325	13,584,330
Less: Accumulated depreciation	(11,210,068)	(11,583,990)
Carrying amount at end of year	4,391,257	2,000,340
Motor vehicles		
At cost	115,939	80,653
Less: Accumulated depreciation	(28,234)	(48,179)
Carrying amount at end of year	87,705	32,474
Office furniture and equipment		
At cost	593,073	560,612
Less: Accumulated depreciation	(509,319)	(494,782)
Carrying amount at end of year	83,754	65,830
Furniture and fittings		
At cost	3,541,909	3,638,587
Less: Accumulated depreciation	(2,444,158)	(2,661,505)
Carrying amount at end of year	1,097,751	977,082

Hellenic Club of Canberra Limited

Notes to the Consolidated Financial Statements

For the Year Ended 30 June 2026

5 Property, plant and equipment (continued)

Hellenic dancers equipment		
At cost	71,126	71,126
Less: Accumulated depreciation	(60,985)	(56,593)
Carrying amount at end of year	10,141	14,533
Software		
At cost	50,121	-
Less: Accumulated depreciation	-	-
Carrying amount at end of year	50,121	-
Work in progress - at cost	5,392,407	5,963,388
Total property, plant and equipment	28,710,851	25,034,843

Reconciliations

Movements in carrying amounts

Movements in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year are set out below:

	2026 \$	2025 \$
Land and buildings		
Carrying amount at beginning of year	12,343,443	11,047,446
Additions	72,458	352,146
Transferred from work-in-progress	3,254,925	1,846,611
Disposals	(260,112)	(225,755)
Depreciation expense	(861,391)	(677,005)
Carrying amount at end of year	14,549,323	12,343,443

Hellenic Club of Canberra Limited

Notes to the Consolidated Financial Statements

For the Year Ended 30 June 2026

5 Property, plant and equipment (continued)

	2026 \$	2025 \$
Poker machines		
Carrying amount at beginning of year	3,637,753	2,594,424
Additions	971,248	1,512,525
Transferred from work-in-progress	-	887,248
Disposals	(114,681)	(177,466)
Depreciation expense	(1,445,929)	(1,178,978)
Carrying amount at end of year	3,048,391	3,637,753
Plant and equipment		
Carrying amount at beginning of year	2,000,340	1,898,076
Additions	473,008	457,497
Transferred from work-in-progress	2,548,383	85,213
Disposals	(38,209)	(31,555)
Depreciation expense	(592,264)	(408,891)
Carrying amount at end of year	4,391,258	2,000,340
Motor vehicles		
Carrying amount at beginning of year	32,474	43,274
Additions	88,922	-
Disposals	(20,176)	-
Depreciation expense	(13,515)	(10,801)
Carrying amount at end of year	87,705	32,473
Office furniture and equipment		
Carrying amount at beginning of year	65,830	59,527
Additions	46,253	33,433
Disposals	(65)	(124)
Depreciation expense	(28,264)	(27,006)
Carrying amount at end of year	83,754	65,830
Furniture and fittings		
Carrying amount at beginning of year	977,082	307,555
Additions	173,352	205,826
Transferred from work-in-progress	177,817	599,861
Disposals	(17,897)	(24,747)
Depreciation expense	(212,602)	(111,413)
Carrying amount at end of year	1,097,752	977,082

Hellenic Club of Canberra Limited

Notes to the Consolidated Financial Statements

For the Year Ended 30 June 2026

5 Property, plant and equipment (continued)

	2026 \$	2025 \$
Hellenic dancers equipment		
Carrying amount at beginning of year	14,533	19,281
Depreciation expense	(4,392)	(4,748)
Carrying amount at end of year	10,141	14,533
Software		
Carrying amount at beginning of year	-	-
Additions	50,121	-
Depreciation expense	-	-
	50,121	-
Work-in-progress		
Carrying amount at beginning of year	5,963,388	2,979,114
Additions	5,410,143	6,433,208
Transferred to property, plant and equipment	(5,981,125)	(3,448,934)
Carrying amount at end of year	5,392,406	5,963,388
Total property, plant and equipment	28,710,851	25,034,843

Valuation of land and building - Matilda Street, Woden ACT

An independent valuation of the Club's land, building and integral plant associated with its core operations in Woden ACT was performed by P Harding (FAPI), of Colliers Valuation & Advisory Services. The stated market value of land, buildings and integral plant was \$22,500,000 as at 30 June 2022.

Recognition and measurement

Items of property, plant and equipment are initially recorded at cost and depreciated as outlined below:

Impairment

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable. If such an indication exists and where the carrying values exceed the recoverable amount, the asset is written down to its recoverable amount.

Acquisition

The cost of property, plant and equipment constructed by the Group includes the cost of materials, direct labour and an appropriate proportion of fixed costs. Expenditure is only recognised as an asset when the entity controls future economic benefits in excess of the originally assessed performance of the asset which will flow to the Group in future years. Costs that do not meet the criteria for capitalisation are expensed as incurred.

Hellenic Club of Canberra Limited

Notes to the Consolidated Financial Statements

For the Year Ended 30 June 2026

5 Property, plant and equipment (continued)

Recognition and measurement (continued)

Subsequent additional costs

Costs incurred on property, plant and equipment subsequent to initial acquisition are capitalised when it is probable that future economic benefits, in excess of the original assessed performance of the asset will flow to the Group in future years. Where these costs represent separate components they are accounted for as separate assets and are depreciated over their useful lives.

Valuations

Land and buildings which are integral to the business operations are independently valued every three years on an existing use basis of valuation and included in the financial statements in accordance with Accounting Standards. The Board of Directors may if warranted apply its own valuation between each periodic independent valuation.

Depreciation and amortisation

Items of property, plant and equipment, including buildings and leasehold property but excluding freehold land, are depreciated or amortised using the straight-line method over their estimated useful lives. The depreciation rates used for each class of asset are as follows:

Buildings	2.5%-14.3%
Poker machine plant and equipment	10%-50%
Plant and equipment	2.5%-50%
Motor vehicles	15%-33.3%
Office furniture and equipment	7%-50%
Furniture and fittings	7%-50%
Hellenic dancers equipment	5%-20%

Assets are depreciated or amortised from the date of acquisition or, in respect of internally constructed assets from the time an asset is completed and held ready for use.

Material Estimate and Judgement: Estimated useful lives of assets

The Group determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Hellenic Club of Canberra Limited

Notes to the Consolidated Financial Statements

For the Year Ended 30 June 2026

6 Right-of-use assets

	2026 \$	2025 \$
Land and buildings - right-of-use	4,968,907	4,727,131
Less accumulated amortisation	(1,390,967)	(975,283)
	3,577,940	3,751,848
Movements in carrying amounts:		
Carrying amount at the beginning of the year	3,751,848	4,100,363
Additions	241,776	-
Disposals	-	-
Amortisation	(415,684)	(348,515)
Carrying amount at the end of the year	3,577,940	3,751,848

Land and buildings - right-of-use

The land and buildings right-of-use asset includes an extension of property lease which is a non-cancellable lease with a 6 year term commenced on the 1 February 2023, with rent payable monthly. An option exists to renew the lease at the end of the 6 year term for an additional term of 4 years. The option has not been included in the lease term by management as it is not reasonably certain to exercise the option at year end date. The incremental borrowing rate applied to this lease is 5.30% (refer to Note 10). This lease relates to the City premises which ceased operations during the year in May 2026. An impairment assessment was performed in accordance with the requirements of the accounting standards and management concluded that the carrying amount of the related right-of-use asset was recoverable, and no impairment charge was recognised. This assessment required judgement regarding forecast cash flows and the expected future use of the premises.

During the year, the Club also entered into a new lease agreement for a premises in Bowes Street, ACT for a 3 year period commencing from the 1 September 2025 with the option to renew for a 1 year additional term. The option has not been included in the lease term by management as it is not reasonably certain to exercise the option at year end date. The incremental borrowing rate applied to this lease is 6.75% (refer to Note 10).

The land and buildings right-of-use asset also includes the crown lease on the Woden premises for a term of 99 years. This right-to-use asset is amortised over the remaining period of the lease. There is no lease liability on this right-of-use asset as the liability has been repaid.

Recognition and measurement

A right-of-use asset is recognised at the commencement date of a lease. The right-of-use asset is measured at cost, which comprises the initial amount of the lease liability, adjusted for, as applicable, any lease payments made at or before the commencement date net of any lease incentives received, any initial direct costs incurred, and, except where included in the cost of inventories, an estimate of costs expected to be incurred for dismantling and removing the underlying asset, and restoring the site or asset. Right-of-use assets are depreciated on a straight-line basis over the unexpired period of the lease or the estimated useful life of the asset, whichever is the shorter. Where the Group expects to obtain ownership of the leased asset at the end of the lease term, the depreciation is over its estimated useful life. Right-of use assets are subject to impairment or adjusted for any re-measurement of lease liabilities. The Group has elected not to recognise a right-of-use asset and corresponding lease liability for short-term leases with terms of 12 months or less and leases of low-value assets. Lease payments on these assets are expensed to profit or loss as incurred.

Hellenic Club of Canberra Limited

Notes to the Consolidated Financial Statements

For the Year Ended 30 June 2026

Material Estimate and Judgement: Lease term

The lease term is a significant component in the measurement of both the right-of-use asset and lease liability. Judgement is exercised in determining whether there is reasonable certainty that an option to extend the lease or an option to terminate the lease will not be exercised, when ascertaining the periods to be included in the lease term. In determining the lease term, all facts and circumstances that create an economical incentive to exercise an extension option, or not to exercise a termination option, are considered at the lease commencement date. As noted above an option exists to renew the lease at the end of the 6 year term for an additional term of 4 years. The option has not been included in the lease term by management as it is not reasonably certain to exercise the option at year end date

7 Financial assets

	2026 \$	2025 \$
Current		
Security deposits and bonds - at amortised cost	7,415	8,344
Listed investments held - at fair value through other comprehensive income	82,107	82,616
Bonds held - at fair value through other comprehensive income	508,512	1,525,230
Capital notes held - at fair value through other comprehensive income	1,486,417	-
	2,084,451	1,616,190
Non-Current		
Bonds held - at fair value through other comprehensive income	520,206	6,630,548
Capital notes held - at fair value through other comprehensive income	356,581	4,089,936
	876,787	10,720,484
<i>Reconciliation - Unlisted property trust units held at fair value through the profit and loss:</i>		
Opening fair value	-	902,088
Disposals	-	(925,803)
Realised gain on sale of shares	-	23,715
	-	-
<i>Reconciliation - Listed investments held at fair value through the other comprehensive income:</i>		
Opening fair value	82,616	171,337
Disposals	-	(67,042)
Realised gains/(losses) on disposal	-	2,909
Unrealised (losses)/gains - fair value through other comprehensive income	(509)	(24,588)
	82,107	82,616

Hellenic Club of Canberra Limited

Notes to the Consolidated Financial Statements

For the Year Ended 30 June 2026

7 Financial assets (continued)

	2026 \$	2025 \$
<i>Reconciliation - Bonds held at fair value through other comprehensive income:</i>		
Opening fair value	8,155,778	-
Additions	-	10,094,214
Disposals	(7,038,750)	(2,000,000)
Realised (losses) on disposal	(17,919)	(3,555)
Unrealised gains - fair value through other comprehensive income	(70,392)	65,119
	1,028,717	8,155,778
<i>Reconciliation - Capital notes held at fair value through other comprehensive income:</i>		
Opening fair value	4,089,936	-
Additions	-	4,500,604
Disposals	(2,205,000)	(350,000)
Realised (losses) on disposal	(57,975)	(4,023)
Unrealised gains/(losses) - fair value through other comprehensive income	16,037	(56,645)
	1,842,998	4,089,936

Recognition and measurement

Financial assets and financial liabilities are initially recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Group commits itself to either purchase or sell the asset.

Financial instruments are initially measured at fair value plus transaction costs except where the instrument is classified 'at fair value through profit or loss' in which case transaction costs are expensed to profit or loss immediately.

Financial assets are subsequently measured at:

- Amortised cost;
- Fair value through profit or loss; or
- Fair value through other comprehensive income.

Measurement is on the basis of two primary criteria, namely; the contractual cash flow characteristics of the financial asset and the business model for managing the financial asset.

A financial asset that meets the following two conditions is subsequently measured at amortised cost, namely; the financial asset is managed solely to collect contractual cash flows and the contractual terms give rise to cash flows that are solely payments of principal and interest on the amount outstanding.

Financial assets that are held with a different model other than 'hold to collect' or 'hold to collect and sell' are categorised at fair value through the profit and loss.

Hellenic Club of Canberra Limited

Notes to the Consolidated Financial Statements

For the Year Ended 30 June 2026

7 Financial assets (continued)

Investments in equity instruments that are not held for trading are eligible for an irrevocable election at inception to be measured at fair value through comprehensive income. These assets are subsequently measured at fair value with any incremental gains or losses being recognised through other comprehensive income and revaluation reserve, and are transferred to the statement of profit or loss upon disposal.

A financial asset is derecognised when the contractual rights to the cash flows from the financial asset expires or is transferred and no longer controlled by the Group.

Financial liabilities include trade and other payables and also include borrowings. Financial liabilities are initially measured at fair value, and, where applicable, adjusted for transaction costs unless a financial liability is designated at fair value through the profit and loss. Subsequently, financial liabilities are measured at amortised cost or fair value through the profit and loss.

8 Trade and other payables

	2026 \$	2025 \$
Trade creditors and accruals	1,764,469	2,184,876
Deposits held	225,432	187,631
Rebates received in advance	2,048,751	2,817,284
Other income in advance	278,521	264,282
Total	4,317,173	5,454,073

Recognition and measurement

Liabilities are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Group. Trade accounts payable are normally settled within thirty days.

Rebates received in advance

During the year the Company entered into various arrangements with suppliers in relation to rebates received in advance and exclusive supply of goods and services to the Club. These rebates will be recognised over the term of the agreement as goods and services are provided to the Club.

Other income received in advance

Membership income received in advance relates to subscriptions prepaid by members for access to the Club's facilities and membership benefits over a specified membership period. Amounts received in advance that have not yet been earned at the reporting date are presented as income received in advance and subsequently recognised as revenue over the period to which the membership relates to.

Hellenic Club of Canberra Limited

Notes to the Consolidated Financial Statements

For the Year Ended 30 June 2026

9 Employee benefits

	2026 \$	2025 \$
Current		
Provision for annual leave	495,035	511,119
Provision for long service leave	286,375	300,951
Total	781,410	812,070
Non-Current		
Provision for long service leave	43,764	38,648
Superannuation Plans		
Defined contribution superannuation expenses	652,678	698,423

Recognition and measurement

Superannuation contributions

Contributions made by the Group to employee superannuation funds are expensed in the period in which they are incurred. The Group is under a legal obligation to contribute 12% (From 1 July 2026: 12%) of each employee's base salary to a superannuation fund.

Wages and salaries, annual leave and sick leave

Liabilities for wages and salaries, including non-monetary benefits, annual leave and accumulating sick leave expected to be settled within 12 months of the reporting date are recognised in other payables with respect to employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled. Liabilities for non-accumulating sick leave are recognised when the leave is taken and measured at the rates paid or payable.

Recognition and measurement

Long service leave

The provisions made for benefits accruing to employees in respect of long service leave entitlements is when it is probable that settlement will be required and is capable of being measured reliably.

Provisions made in respect of long service leave expected to be settled within twelve months are calculated at undiscounted amounts based on current wage and salary rates include on-costs. The provision for employee entitlements to long service leave represents the present value of the estimated future cash outflows to be made resulting from employee services provided up to the balance date.

Provision for long service leave for employees with less than seven years of service has been allocated to non-current liabilities.

Hellenic Club of Canberra Limited

Notes to the Consolidated Financial Statements

For the Year Ended 30 June 2026

10 Lease liabilities

	2026 \$	2025 \$
Current		
Lease liability	<u>418,746</u>	<u>305,154</u>
Non-current		
Lease liability	<u>716,507</u>	<u>952,840</u>

Recognition and measurement

A lease liability is recognised at the commencement date of a lease. The lease liability is initially recognised at the present value of the lease payments to be made over the term of the lease, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Group's incremental borrowing rate. Lease liabilities are secured over the rights to the hire purchase assets recognised in the statement of financial position which will revert to the lessor if the Group defaults.

Lease liabilities are measured at amortised cost using the effective interest method. The carrying amounts are remeasured if there is a change in the following: future lease payments arising from a change in an index or a rate used; residual guarantee; lease term; certainty of a purchase option and termination penalties. When a lease liability is remeasured, an adjustment is made to the corresponding right-of use asset, or to profit or loss if the carrying amount of the right-of-use asset is fully written down.

11 Leases and licences as lessor

	2026 \$	2025 \$
Leases and licences as lessor		
Future minimum rental income receivable under non-cancellable operating leases as at the reporting date but not recognised as assets, receivables:		
Within 1 year	666,605	463,631
After 1 year but less than 5 years	1,468,030	1,568,688
Longer than 5 years	814,497	935,424
	<u>2,949,132</u>	<u>2,967,743</u>

The Group has entered into licence agreements on catering operations at the Woden premises which have fixed terms of between 3 to 5 years.

All agreements include rent review clauses which require an annual upward revision of the rentals.

Hellenic Club of Canberra Limited

Notes to the Consolidated Financial Statements

For the Year Ended 30 June 2026

12 Particulars in relation to controlled entities

Hellenic Property Investments Pty Ltd as trustee for the Hellenic Property Trust

The Hellenic Club of Canberra Limited is the sole shareholder and controls the appointment of all directors to Hellenic Property Investments Pty Ltd. Hellenic Property Investments Pty Ltd acts solely as trustee for the Hellenic Property Trust. The Hellenic Club of Canberra Limited is also the sole unitholder and beneficiary of the Hellenic Property Trust.

All directors of the Hellenic Club of Canberra Limited are directors of Hellenic Property Investments Pty Ltd and no other external directors have been appointed.

The purpose of the Hellenic Property Trust is to invest in income producing assets to diversify outside the club industry.

Hellenic Property Investments Pty 2 Ltd as trustee for the Hellenic Property Trust No 2

The company established the Hellenic Property Investments 2 Pty Ltd as Trustee for the Hellenic Property Trust No 2 under the arrangement as above and for the same purpose.

13 Capital Commitments

	2026 \$	2025 \$
Section 7 Philip Street, Woden ACT	17,765,000	17,765,000
Other Capital Commitments	154,495	-
	17,919,495	17,765,000

On 18 July 2024, the Club entered into a contractual agreement to purchase Section 7 Philip Street, Woden ACT. The remaining capital commitment in relation to this purchase amounts to \$17,765,000 (inclusive of GST), which is expected to be settled within the next 12 months.

14 Key management personnel

(a) Directors

The following persons were directors of the company during the financial year:

Stefanos Pashalidis
Angelo Konstantinou
Andrew Satsia
Jim Andriopoulos
Dimitrios Koundouris
Steven Kartsonas
Vasilea Sofatzis
Eleni Notaras
Nicholas Kalogeropoulos
George Diamond

Hellenic Club of Canberra Limited

Notes to the Consolidated Financial Statements

For the Year Ended 30 June 2026

14 Key management personnel (continued)

(b) Director compensation

	2026 \$	2025 \$
Directors' remuneration summary		
Total income paid or payable, or otherwise made available to a director, from the Club or any related party	35,880	36,570

(c) Key management personnel compensation

Key management personnel comprise of key persons having authority and responsibility for planning, directing and controlling the activities of the Group.

Key management personnel compensation summary

Total key management personnel compensation	848,108	784,048
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15 Related party transactions

Alex Stefopoulos, the brother-in-law of Jim Andriopoulos (Former Director), is a director and shareholder of Ergatis Services Pty Ltd trading as Empire Management Services which have been contracted to provide cleaning services to the Club. The cleaning contract was awarded to Empire Management Services as a result of a competitive tender process conducted by Club management and was assessed to be the best value for money proposal. Jim Andriopoulos did not participate in the decision making process to award the contract to Empire Management Services.

Bill Simotas, the brother-in-law of Jim Andriopoulos (Former Director) is a shareholder and director of Olympus Catering Pty Ltd. Olympus Catering Pty Ltd is contracted to operate the Club's bistro under a licence agreement on a month to month basis. Jim Andriopoulos did not participate in the decision making process in relation to Olympus Catering Pty Ltd.

Charles Cameron, the son of Ian Cameron (CEO), was employed by the Club and remunerated in accordance with the Registered and Licenced Clubs Award 2020.

Athena Cotis, niece of Andrew Satsias (Director and Secretary), is a shareholder and director of Zap and Co Pty Ltd which is contracted to operate the St Nicholas Greek Australian Pre School and Childcare Centre. Andrew Satsias did not participate in the decision making process in relation to the licence agreement to Zap and Co Pty Ltd.

James Koundouris (Director) is a shareholder and director of Kingsland Constructions Pty Ltd. Kingsland Constructions Pty Ltd has been contracted to manage the Club's renovations during the year. James Koundouris did not participate in the decision making process in relation to Kingsland Constructions Pty Ltd agreement.

James Kartsonas, the son of Steven Kartsonas (Director), is employed by the Club and remunerated in accordance with the Registered and Licenced Clubs Award 2020.

Raelle Cameron, the daughter-in-law of Ian Cameron (CEO) is the owner and operator of Raego Creative. Raego Creative is contracted on a month-to-month basis to provide marketing, design, and communication services to the Hellenic Club. Ian Cameron did not participate in the decision-making process in relation to Raego Creative.

Hellenic Club of Canberra Limited

Notes to the Consolidated Financial Statements

For the Year Ended 30 June 2026

16 Auditors' remuneration

During the financial year the following fees were paid or payable for services provided by BDO, the auditor of the company:

	2026 \$	2025 \$
Audit services		
Audit of the financial statements	55,500	49,000
Other services		
Other - Assurance with the preparation of the consolidated financial statements and the Hellenic Property Trust financial statements	8,000	16,000
Other - Assurance with the lodgement of the income tax return, including the tax effect calculation	13,000	13,000
Other advisory services	-	12,000
Total Fees	76,500	90,000

17 Members' guarantees

The company is a company limited by guarantee and is without share capital. The number of members as at 30 June 2026 and the comparison with last year is as follows:

	2026	2025
Foundation members	121	126
Life members	986	996
Gold members	397	373
Associate members	50,117	49,839
	51,621	51,334

If the Club is wound up, the company constitution states that each member is required to make a maximum contribution of \$2 towards meeting any outstanding obligations. At 30 June 2026, the total maximum amount members of the Club are liable to contribute if the Club is wound up is \$103,242 (2025: \$102,668).

18 Events after the reporting date

After the reporting date, a decision in relation to the responsible gaming matter case was reached by the ACT Civil and Administrative Tribunal in July 2026. Refer to Note 19 for more details.

There were no other matters or circumstances that have arisen since the end of the financial year that have significantly affected or may significantly affect the operations of the Group, the results of those operations or the state of affairs of the Group in future financial years.

Hellenic Club of Canberra Limited

Notes to the Consolidated Financial Statements

For the Year Ended 30 June 2026

19 Contingent liabilities

In the prior year, the ACT Gambling and Racing Commission issued a decision imposing a fine of \$1.2 million on the Hellenic Club of Canberra Limited for alleged incidents involving two former Club members. The Club subsequently formally lodged an appeal with the ACT Civil and Administrative Tribunal seeking a review of the decision. In the current year, stage 1 of the matter had been heard, with ACAT delivering its decision on 13 July 2026 in which it found partly in the Club's favour. The matter is returning before ACAT for Stage 2 on penalty on 11 November 2026 for review. As the appeal process is ongoing and the outcome remains uncertain, the Group cannot make an estimate of the financial effect of any final ruling.

With the exception of the above, the group has no other contingent liabilities to disclose as at 30 June 2026 or 30 June 2025.

20 Parent entity financial information

(a) Summary financial information

The individual financial statements for the parent entity show the following aggregate amounts.

	2026 \$	2025 \$
Statement of financial position		
Current assets	3,195,258	3,122,931
Total assets	48,835,120	51,681,604
Current liabilities	5,474,457	6,526,894
Total liabilities	6,234,728	7,518,381
Members' funds	42,600,392	44,163,223
Statement of profit or loss and other comprehensive income		
Revenue and other income	23,684,810	22,498,122
Expenses		
Depreciation and amortisation expense	(3,574,833)	(2,767,358)
Other expenses	(22,389,223)	(20,832,498)
	(25,964,056)	(23,599,856)
Net profit for the year	(2,279,246)	(1,101,734)
Other comprehensive income	-	-
Total comprehensive income for the year	(2,279,246)	(1,101,734)
Parent entity leases and licences lessor		
Leases and licences as lessor	2,949,132	2,967,743

Hellenic Club of Canberra Limited

Notes to the Consolidated Financial Statements

For the Year Ended 30 June 2026

21 Information provided under the Gaming Machine Act 2004

Arrangements with influential persons

The Club has written employment contracts on normal commercial terms with its senior management. There are no contracts or arrangements with directors other than those disclosed in this financial report. The number of employees who received remuneration in excess of \$150,000 during the year was four.

Contractual arrangements or consultancies

Contractual arrangements or consultancies over \$99,999 including two or more contractual arrangements or consultancies with the one supplier over \$99,999:

Details	Amount (\$)
Cleaning	764,298 107,070
Commercial Lease	501,635
Construction and Capital Expenditure	125,638 360,407 272,365 144,373 103,356 122,438 4,565,315 148,500 305,326 239,739 276,790
Food and Beverage	574,191 288,813 134,473 1,043,792
Gaming Services	297,705
Insurance	443,563
IT Services	210,814
Legal Services	1,369,798
Security Services	349,969
Sponsorship	139,989
Subscriptions	121,956
Utilities	562,914 114,576 333,597

Hellenic Club of Canberra Limited

Notes to the Consolidated Financial Statements

For the Year Ended 30 June 2026

21 Information provided under the Gaming Machine Act 2004 (continued)

The Club's gross gaming revenue for the financial year ended 30 June 2026 was as follows:

Gross gaming machine revenue	\$
Hellenic Club in the City	680,031
Hellenic Club of Canberra	13,695,146

Benefits received

During the year, all Club employees received a Christmas gift voucher from the Club. The average value of the voucher was \$75.

22 Income tax

The Group is taxed in accordance with the principle of mutuality and income tax is payable only on net income from non-members and investment income.

Income taxes are accounted for using the comprehensive statement of financial position method whereby:

- i. the tax consequences of recovering (settling) all assets (liabilities) are reflected in the financial statements;
- ii. Current and deferred tax is recognised as income or expense except to the extent that the tax relates to equity items or to a business combination;
- iii. A deferred tax asset is recognised to the extent that it is probable that future taxable profit will be available to realise the asset; and
- iv. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled.

The deferred tax asset is not brought to account unless the realisation of the asset is assured beyond any reasonable doubt. The deferred tax asset in relation to tax losses is not brought to account unless there is virtual certainty of realisation of the asset.

	2026	2025
	\$	\$
Gross accumulated tax losses	32,139,680	27,227,369

23 Company details

The Club is incorporated and domiciled in Australia as a company limited by guarantee.

The registered office of the company is:

Hellenic Club of Canberra Limited
Matilda Street
Woden ACT 2606

Hellenic Club of Canberra Limited

Consolidated Entity Disclosure Statement

For the Year Ended 30 June 2026

Entity name	Body corporate, partnership or Trust	Place incorporated / formed	% of share capital held or indirectly held by the company	Australian resident or foreign resident (for tax purposes)
Hellenic Club of Canberra Limited	Body Corporate	Australia	100%	Australia*
Hellenic Property Investments Pty Ltd	Body Corporate	Australia	100%	Australia*
Hellenic Property Investments 2 Pty Ltd	Body Corporate	Australia	100%	Australia*
Hellenic Property Trust	Trust	Australia	100%	Australia*
Hellenic Property Trust No 2	Trust	Australia	100%	Australia*

*Hellenic Club of Canberra Limited (the 'head entity') and its wholly owned Australian subsidiary have not formed an income tax consolidated group under the tax consolidation regime.

Hellenic Club of Canberra Limited

ABN 44 008 485 523

Community Purpose Contributions Report
1 July 2025 to 30 June 2026

HELLENIC CLUB OF CANBERRA LIMITED

COMMUNITY PURPOSE CONTRIBUTIONS REPORT

ABN 44 008 485 523

Community Engagement

The Hellenic Club of Canberra Limited's core objectives are based around supporting and enhancing the local community. This commitment extends to the promotion of culture and sport, the development of theatre, music and dance, assistance to educational and research institutions and the support of numerous community organisations. Through community engagements, the Hellenic Club provides monetary and In-kind support to a whole range of local Canberra community organisations.

The Hellenic Club of Canberra engages with the local Canberra Community on several levels with an emphasis on supporting long term relationship and promoting assistance throughout the Club venues.

This multifaceted approach has enabled the Hellenic Club to develop strong and lasting relationships within the community. Through these relationships, the Club has been able to provide reliable and consistent monetary and in-kind support to eligible community organisations on an ongoing basis.

The Hellenic Club's diverse range of community interactions has created a significant number of channels through which it engages with the wider Canberra community. These channels include, but are not limited to:

- Website presence and application platforms
- Digital awareness and promotion
- Printed material
- Distinct internal training for staff to engage
- Direct contact with Club management
- Development and maintenance of long-term relationships with community organisations

Community Purpose

The Club has engaged with our community purpose recipients to ensure that all parties are aware of the rules relating to community purpose contributions. The Club has worked closely with the recipients to ensure that the amount of community purpose contributions provided are able to be acquitted against eligible costs.

When applying for community purpose contributions, the Club requires community recipients to detail the purpose and confirm the funding has been used for its intended purpose if requested. The Hellenic Club communicates the request that confirmation may be required from community organisations to support the funds have been used in accordance with the terms and conditions of the funding agreements.

Community organisations who received In-kind support are required to seek formal approval detailing the intended use of the facilities including how it will benefit the recipient.



Ian Cameron
Chief Executive Officer
Hellenic Club of Canberra Ltd
August 2026

HELLENIC CLUB OF CANBERRA LIMITED
ABN 44 008 485 523

HELLENIC CLUB OF CANBERRA - COMMUNITY PURPOSE CONTRIBUTIONS FOR THE PERIOD 01/07/2025-30/06/2026
CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT

CLUB REVENUE	2025-2026
GROSS GAMING MACHINE REVENUE (GGMR) [Total after deducting players' winnings (excluding linked jackpots) and any amount set aside under a linked-jackpot arrangement for the payment of jackpot payouts]	\$14,375,177
24% OF GGMR	\$3,450,042
GAMING MACHINE TAX LIABILITY (tax payable under section 159 of the Act)	\$3,006,213
TOTAL NET GAMING MACHINE REVENUE (NGMR)	\$7,918,922
VALUE OF PAYMENTS TO THE GAMBLING HARM PREVENTION & MITIGATION FUND (GHPMF) (0.75% OF GGMR)	\$107,814
VALUE OF PAYMENTS TO THE CHIEF MINISTERS CHARITABLE FUND (CMCF) (0.4%)	\$31,676
VALUE OF PAYMENTS TO THE GAMBLING HARM PREVENTION & MITIGATION FUND (GHPMF) (0.4%)	\$31,676
VALUE OF CLAIMED COMMUNITY CONTRIBUTIONS (EXCLUDING GHPMF & CMCF)	\$727,897
TOTAL VALUE OF CLAIMED COMMUNITY CONTRIBUTIONS	\$835,711
CLAIMED COMMUNITY PURPOSE CONTRIBUTIONS AS A % OF NGMR	10.55%
REQUIRED COMMUNITY PURPOSE CONTRIBUTIONS (8% of NGMR)	\$633,514
EXCESS/(DEFICIT) OF CLAIMED COMMUNITY PURPOSE CONTRIBUTIONS COMPARED TO REQUIRED CONTRIBUTIONS	\$202,197
VALUE OF CONTRIBUTIONS TO REGISTERED POLITICAL PARTIES AND THEIR ASSOCIATED POLITICAL ENTITIES	\$0

SUMMARY OF TOTAL CLAIMED				
CATEGORY	Monetary for Category	In-Kind for Category	TOTALS FOR CATEGORY	TOTAL AS A PERCENTAGE OF NGMR
Supporting a Charitable Cause	\$17,570	\$2,023	\$19,593	0.25%
Providing Recreation Opportunities	\$3,600	\$30,759	\$34,359	0.43%
Providing Education Opportunities	\$31,779	\$88,041	\$119,819	1.51%
Improving Social Inclusion, Equality or Cultural Diversity	\$218,592	\$116,341	\$334,933	4.23%
Benefitting or Increasing Participation in Community Sport	\$192,770	\$23,332	\$216,102	2.73%
Preventing or Mitigating Harm Caused by Drug or Alcohol Misuse or Dependence	\$1,800	\$0	\$1,800	0.02%
Benefitting or Increasing Participation in Women's Sport (Adjusted)	\$0	\$1,291	\$1,291	0.02%
Providing Relief or Assistance to People Living in Australia Following a Natural Disaster	\$0	\$0	\$0	0.00%
Maintenance of Sports Facilities, Maintenance of Recreational Facilities and/or Sport and Recreation	\$0	\$0	\$0	0.00%
Total Claimed (not including payments to GHPMF)	\$466,111	\$261,786	\$727,897	
Payment to the Gambling Harm Prevention & Mitigation Fund (GHPMF) (0.75% of GGMR)	\$107,814	\$0	\$107,814	
Total Claimed (including payments to GHPMF)	\$573,925	\$261,786	\$835,711	
Political	\$0	\$0	\$0	

HELLENIC CLUB OF CANBERRA LIMITED
ABN 44 008 485 523

HELLENIC CLUB OF CANBERRA - COMMUNITY PURPOSE CONTRIBUTIONS FOR THE PERIOD 01/07/2025-30/06/2026
CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT (CONTINUED)

CATEGORY - SUPPORTING A CHARITABLE CAUSE				
Date	RECIPIENT	PURPOSE	Amount Monetary \$	Amount In-Kind \$
11/11/25	ACT Totally and Permanently Incapacitated Ex Servicemen's and Women's Assoc Inc	Meal voucher for raffle fundraiser		200
26/03/26	Breakthrough TD1	Donation for research and awareness of how young children and their parents live with T1D Less value of advertising and entertainment to club	10,000 (1,000)	
01/07/25-30/06/26	Canberra Refugee Support Inc	Room hire for 2 meetings		273
01/07/25-30/06/26	Canberra Hospital Foundation	Donation of meal voucher for raffle		300
11/09/25	Capital Region Muscular Dystrophy	Donation towards supporting people living with neuromuscular conditions	1,900	
10/02/26	Cerebral Palsy Alliance	Donation of meal voucher for raffle prize		50
14/08/25	Marine Rescue NSW	Golf day sponsorship Less value of advertising and entertainment to club Donation of meal voucher for	300 (30)	300
23/02/26	ML Law Charity Night - Lifeline Canberra	Donation of meal voucher for fundraiser		200
08/10/25	Menslink	Donation of meal voucher for fundraiser		100
10/10/25	Raw Potential Canberra	Donation to support young people 12-25 years of age, experiencing or at risk of homelessness	1,200	
23/10/25	Stand Ministry	Donation towards Homeless Christmas BBQ Less value of advertising and entertainment to club	3,000 (300)	
18/12/25	St Johns Ambulance	Donation to Beat Street Defibrillator	2,500	
15/01/26	Sophies Legacy	Meal voucher for fundraiser		200
27/08/25	Starlight Foundation	Meal voucher for Starlight Ball fundraiser		400
Sub Totals for supporting a charitable cause			17,570	2,023
TOTAL FOR SUPPORTING A CHARITABLE CAUSE				19,593

All figures disclosed are excluding Good and Services Tax (GST) unless otherwise stated

HELLENIC CLUB OF CANBERRA LIMITED

ABN 44 008 485 523

HELLENIC CLUB OF CANBERRA - COMMUNITY PURPOSE CONTRIBUTIONS FOR THE PERIOD 01/07/2025-30/06/2026

CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT (CONTINUED)

CATEGORY - PROVIDING RECREATION OPPORTUNITIES				
Date	RECIPIENT	PURPOSE	Amount Monetary \$	Amount In-Kind \$
01/07/25-30/06/26	ACT Scale Modellers Assoc	Sponsorship for operational expenses Less value of advertising to club Equipment and room hire for 2 meetings	4,000 (400)	300
01/07/25-30/06/25	Canberra Game Fishing Club Inc	Equipment and room hire for 7 meetings		4,414
01/07/25-30/06/26	Canberra Mandolin Orchestra	Room hire for weekly meetings		12,818
01/07/25-30/06/26	Capital of Australia Mandolinata Inc	Room hire for fortnightly meetings		9,409
02/07/25	National Capital Horse Trial Assoc	Room hire for meeting		455
01/07/25-30/06/26	The Toastmasters Club	Room hire for monthly meetings		3,364
Sub Totals for providing recreation opportunities			3,600	30,759
TOTAL FOR PROVIDING RECREATION OPPORTUNITIES				34,359

All figures disclosed are excluding Good and Services Tax (GST) unless otherwise stated

HELLENIC CLUB OF CANBERRA LIMITED

ABN 44 008 485 523

HELLENIC CLUB OF CANBERRA - COMMUNITY PURPOSE CONTRIBUTIONS FOR THE PERIOD 01/07/2025-30/06/2026

CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT (CONTINUED)

CATEGORY - PROVIDING EDUCATION OPPORTUNITIES				
Date	RECIPIENT	PURPOSE	Amount Monetary \$	Amount In-Kind \$
17/06/2026	ANU Friends of the Australian Archaeological Institute at Athens	Equipment and room hire for 1 meeting		659
02/02/26	Campbell High School	Donation of meal vouchers for fundraiser		150
03/07/25	Caroline Chisholm School	Donation of meal vouchers for fundraiser		100
05/09/25	Canberra Girls Grammar School	Donation of meal vouchers for fundraiser		100
01/07/25-30/06/26	Greek Community Afternoon School	Dedicated long term In-Kind lease for Greek afternoon school classes		86,882
		Food for Greek afternoon school classes	31,779	
03/03/25	St Francis of Assisi Primary School	Donation of meal vouchers for fundraiser		50
03/07/25	St Peters and Pauls Primary School	Donation of meal vouchers for fundraiser		100
Sub Totals for providing education opportunities			31,779	88,041
TOTAL FOR PROVIDING EDUCATION OPPORTUNITIES				119,819

All figures disclosed are excluding Good and Services Tax (GST) unless otherwise stated

HELLENIC CLUB OF CANBERRA LIMITED

ABN 44 008 485 523

HELLENIC CLUB OF CANBERRA - COMMUNITY PURPOSE CONTRIBUTIONS FOR THE PERIOD 01/07/2025-30/06/2026

CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT (CONTINUED)

CATEGORY - PREVENTING OR MITIGATING HARM CAUSED BY DRUG OR ALCOHOL MISUSE OR DEPENDENCE				
Date	RECIPIENT	PURPOSE	Amount Monetary \$	Amount In-Kind \$
22/05/26	Farm in Galong	Donation towards fundraiser to support Women and Children affected by substance abuse	1,800	
Sub Totals for preventing or mitigating harm caused by drug or alcohol misuse or dependence			1,800	-
TOTAL FOR PREVENTING OR MITIGATING HARM CAUSED BY DRUG OR ALCOHOL MISUSE OR DEPENDENCE				1,800

All figures disclosed are excluding Good and Services Tax (GST) unless otherwise stated

HELLENIC CLUB OF CANBERRA LIMITED
ABN 44 008 485 523

HELLENIC CLUB OF CANBERRA - COMMUNITY PURPOSE CONTRIBUTIONS FOR THE PERIOD 01/07/2025-30/06/2026
CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT (CONTINUED)

CATEGORY - IMPROVING SOCIAL INCLUSION, EQUALITY OR CULTURAL DIVERSITY				
Date	RECIPIENT	PURPOSE	Amount Monetary \$	Amount In-Kind \$
01/07/25-30/06/26	AHEPA	Equipment and room hire for 12 meetings		3,891
23/01/26	Burgmann Residents Association	Funding Support for Uniforms Less value of advertising to club	2,500 (250)	
01/07/25-30/06/26	Canberra Association of Pontos 'Trapezounta'	Equipment and room hire for 3 meetings		932
01/07/25-30/06/26	Canberra Hellenic Dancers	Room hire for weekly meetings and dance classes throughout the year		73,982
01/07/25-30/06/26	Civic Rostrum Club	Room hire for regular meetings Less profit on conference revenue		18,818 (228)
01/07/25-30/06/26	Cretan Association of Canberra & Districts	2026 Sponsorship for cultural events Room hire for monthly meetings	2,000	2,518
01/07/25-30/06/26	Cyprus Community of Canberra	Donation towards annual operating costs including membership fees, meeting costs, fundraising purchases, stationery Room hire for monthly meetings	4,449	3,241
01/07/25-30/06/26	Fair Canberra Inc	Equipment and room hire for 7 meetings		955
01/07/25-30/06/26	Greek Orthodox Community & Church of Canberra	Donation for operating costs Donation for furniture for Afternoon School Donation towards multicultural festival stall Donation towards legal costs Donation for compliance fees, insurances, teaching resources, software subscriptions, school supplies and Greek cultural teaching class costs Donation of meal vouchers for fundraisers Equipment and room hire for meeting and community events	4,898 2,302 4,374 12,186 140,146	150 4,409
01/07/25-30/06/26	Hellenic RSL	Costs associated with the recognition of significant Greek cultural events: Accommodation for RSL visitors for Greek Oxi Day and National Day celebrations Annual Donation	1,209 1,007	
01/07/25-30/06/26	Hellenic Youth Club	Sponsorship for operational costs Donation of various prizes for raffle fundraiser Equipment and room hire for 13 meetings	3,000 938	2,423
01/07/25-30/06/26	Jim Saragas	Funding to assist with running of Greek radio program Less Advertising to Club	4,000 (400)	
01/07/25-30/06/26	Karpathian Progressive Association	Donation of Suitcase for fishing competition Donation of meal vouchers for competition prizes	227	250

HELLENIC CLUB OF CANBERRA LIMITED

ABN 44 008 485 523

HELLENIC CLUB OF CANBERRA - COMMUNITY PURPOSE CONTRIBUTIONS FOR THE PERIOD 01/07/2025-30/06/2026

CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT (CONTINUED)

CATEGORY - IMPROVING SOCIAL INCLUSION, EQUALITY OR CULTURAL DIVERSITY				
Date	RECIPIENT	PURPOSE	Amount Monetary \$	Amount In-Kind \$
01/07/25-30/06/26	Kytherian Brotherhood of Canberra	Donation of prize for fundraiser	346	
		Equipment and room hire for 10 meetings		1,591
28/04/25	Lemnian Association	Donation of meal vouchers for fundraiser		
01/07/25-30/06/26	Pallaconian Association	Equipment and room hire for 11 meetings		2,046
26/03/26	Rotaract Club of Canberra	Room hire for meeting		364
01/07/25-30/06/26	Rotary Club of Canberra Sundowners	Equipment and room hire for meeting		
		Room hire for 2 meetings		727
01/07/25-30/06/26	Samian Association	Room hire for 2 meetings		273
01/07/25-30/06/26	St Demetrious Church	Donation towards the upgrade of the Church Heating System	35,256	
		Donation of BBQ	404	
Sub Totals for improving social inclusion, equality or cultural diversity			218,592	116,341
TOTAL FOR IMPROVING SOCIAL INCLUSION, EQUALITY OR CULTURAL DIVERSITY				334,933

All figures disclosed are excluding Good and Services Tax (GST) unless otherwise stated

HELLENIC CLUB OF CANBERRA LIMITED
ABN 44 008 485 523

HELLENIC CLUB OF CANBERRA - COMMUNITY PURPOSE CONTRIBUTIONS FOR THE PERIOD 01/07/2025-30/06/2026
CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT (CONTINUED)

CATEGORY - BENEFITTING OR INCREASING PARTICIPATION IN COMMUNITY SPORT				
Date	RECIPIENT	PURPOSE	Amount Monetary \$	Amount In-Kind \$
29/03/26	AFL Masters ACT Inc	Sponsorship - Funding assistance for enhanced club facilities and equipment, community engagement programs, promotion of inclusion activities Less value of advertising to club	1,000 (100)	
12/03/26	ANU Australian Football Club	Equipment and room hire for meeting		409
01/07/25-30/06/26	ANU Men's Hockey	Equipment and room hire for 4 meetings		1,891
27/07/25	Canberra City and Suburban Cricket Association	Sponsorship - Funding assistance for uniforms and sporting equipment Less value of advertising to club Equipment and room hire for 5 meetings	1,000 (100)	2,464
01/07/25-30/06/26	Canberra Olympic Football Club	Annual Sponsorship for 1/12/25 to 30/11/26 Annual Sponsorship for 1/12/26 to 30/11/27 Advance For operational costs and equipment/resources Less value of sponsorship to club Multicultural Festival Stall Fee Prize Donation for Fundraiser Equipment and room hire for 23 meetings	78,662 35,000 (5,000) 4,914 895	7,695
01/07/25-30/06/26	Capital Football	Room hire for 15 meetings		5,477
27/01/26	Cooma Districts Darts Assoc	Donation of meal voucher for fundraiser prizes		100
27/08/25	Dream Team Dance Squad	Donation of meal voucher for prizes		100
01/07/25-30/06/26	Eagles Baseball Club Inc	Sponsorship 2025-26 - Funding assistance for uniforms, sporting equipment and enhanced training facilities Less value of advertising to club Room hire for meeting	3,000 (300)	514
10/11/25	Futsal Mania Team	Donation of meal voucher for prizes		200
01/07/25-30/06/26	Judo 43 Incorporated	Sponsorship - Funding assistance for uniforms and classes for less privileged and training camp costs sporting equipment and ground hire fees Less value of advertising	2,500 (250)	
01/07/25-30/06/26	Marist Rugby Club	Room hire for 3 meetings		1,091
21/07/25	Marianos Nikolis Racing	Sponsorship for international race rounds Less value of advertising to club	10,000 (1,000)	
09/01/26	Queanbeyan Tigers Football Club	Sponsorship 2026 - Funding assistance for training equipment, physio costs and medical equipment Less value of advertising to club	7,000 (700)	
04/05/26	Queanbeyan Whites Rugby	Sponsorship 2026 - Funding assistance for training equipment, seasonal signage, special rounds Less value of advertising to club	10,000 (1,000)	
25/08/25	St Edmunds College	Sponsorship for the 2026 NZ Rugby Tour Less value of advertising to club	12,500 (1,250)	
01/07/25-30/06/26	Woden Athletics Club	Room hire for 7 meetings		955
01/07/25-30/06/26	Woden Valley Rams	Sponsorship - Funding assistance for playing kits sporting equipment and ground hire fees Less value of advertising Equipment and room hire for 1 meeting	20,000 (2,000)	773
01/07/25-30/06/26	Woden Valley Soccer Club	Sponsorship 2025 - Funding assistance for operational costs: Training kits, equipment, balls, player shirts, insurances Less value of sponsorship to club Equipment and room hire for 1 meeting	20,000 (2,000)	1,664
Sub Totals for benefitting or increasing participation in community sport			192,770	23,332
TOTAL FOR BENEFITTING OR INCREASING PARTICIPATION IN COMMUNITY SPORT				216,102

All figures disclosed are excluding Good and Services Tax (GST) unless otherwise stated

HELLENIC CLUB OF CANBERRA LIMITED
ABN 44 008 485 523

HELLENIC CLUB OF CANBERRA - COMMUNITY PURPOSE CONTRIBUTIONS FOR THE PERIOD 01/07/2025-30/06/2026
CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT (CONTINUED)

CATEGORY - BENEFITTING OR INCREASING PARTICIPATION IN WOMENS SPORT					Adjusted amounts	
Date	RECIPIENT	PURPOSE	Monetary Amount \$	In-Kind Amount \$	Monetary Amount \$	In-Kind Amount \$
01/07/25-30/06/26	ANU Women's Hockey Club	Room hire for 2 meetings		968		1,291
Sub Totals for benefitting or increasing participation in women's sport			-	968	-	1,291
TOTAL FOR BENEFITTING OR INCREASING PARTICIPATION IN WOMEN'S SPORT				968		1,291

All figures disclosed are excluding Good and Services Tax (GST) unless otherwise stated

AUDIT REPORT
TO THE MEMBERS OF THE HELLENIC CLUB OF CANBERRA LIMITED

I have audited the accompanying community contributions statement for the Hellenic Club of Canberra Limited for the period 1 July 2025 to 30 June 2026. The Club's directors are responsible for the community purpose contribution statements for each club venue and have determined that the reporting policies used which form the statements for each club venue are consistent with the community purpose contribution reporting requirements of the Gaming Machine Act 2004 (Act). I have conducted an audit of the community purpose contribution statements for all Hellenic Club of Canberra Limited for the purpose of expressing an opinion to the members and stakeholders of the Hellenic Club of Canberra Limited. No opinion is expressed as to whether the reporting policies adopted are appropriate for the specific needs of the members or stakeholders.

The audit has been conducted in accordance with Australian Auditing Standards. The procedures included obtaining audit evidence of the amounts and disclosures in the community purpose contribution statements for each club venue. These procedures have been undertaken to form an opinion whether, in all material respects, the community purpose contributions statements for each venue are presented fairly in accordance with the requirements of the Gaming Machine Act 2004 (Act).

I consider that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Audit Opinion

In my opinion, the community purpose contribution statement for each venue comprising of: Hellenic Club of Canberra Limited presents fairly in accordance with the requirements of the Gaming Machine Act 2004 (Act) for the Hellenic Club of Canberra Limited for the period 1 July 2025 to 30 June 2026.



Cherie Agius

Chartered Accountant

Dated: 21 August 2026



HELLENIC CLUB
Where Canberra Meets

Reports and Financial Statements for the Year Ending 30 June 2026

Hellenic Club of Canberra Limited • ABN 44 008 485 523 • 1 Matilda St Woden ACT 2606
PO Box 263 Woden ACT 2606 • Ph 02 6281 0899 • postbox@hellenicclub.com.au

www.hellenicclub.com.au