

**CANBERRA TRADESMEN'S UNION CLUB LIMITED**  
**ABN 17 098 615 760**

**FINANCIAL REPORT**  
**FOR THE YEAR ENDED**  
**30 June 2020**

**CANBERRA TRADESMEN'S UNION CLUB LIMITED**  
**ABN 17 098 615 760**

**DIRECTORS' REPORT**

Your Directors present their report on the Canberra Tradesmen's Union Club Limited (the Company) and its controlled entities for the financial year ended 30 June 2020.

**DIRECTORS**

The names of Directors in office at any time during or since the end of the year are:

Directors	Jason O'Mara – (Chairman) Jason Jennings Trevor Scott Rod Driver Mark Dymock Zachary Smith
Secretary	Alison Percival

Directors have been in office since the start of the financial year to date of this report unless otherwise stated.

**PRINCIPAL ACTIVITIES**

The principal activities of the Company during the financial year were to provide social facilities to members of the Club.

**OPERATING RESULTS**

The loss of the consolidated group for the financial year after providing for income tax amounted to \$3,835,520 (2019 profit: \$4,937,425).

**DIVIDENDS PAID OR RECOMMENDED AND OPTIONS**

In accordance with the Articles of Association, the Company is limited by guarantee and accordingly no shares or options over shares or interests in the consolidated group have been issued. The Memorandum of Association precludes the declaration of dividends.

**SIGNIFICANT EVENTS**

**Novel Coronavirus (COVID-19)**

The COVID-19 outbreak has had an impact on the financial performance and liquidity of the entity in 2020. As at the time of completion of the 2020 Financial Statements, the Club was fully shutdown for the months of April and May, however the hotel operations continued to trade albeit at lower levels. All member benefits were suspended during this time.

In June 2020 the food and beverage areas reopened but under strict conditions and the hotel continued to trade. Member benefits for food and beverage services were provided but were limited.

The entity started planning for a possible shutdown during February and March, by preparing cashflow scenarios to determine action to be taken should a shutdown occur. The review identified areas to reduce costs and a trigger point for possible requirement for short term borrowings. Once the shutdown occurred, cash flows were revised, fixed costs were negotiated to be suspended or reduced where possible and application for federal government support was processed for cash boost and job keeper. The Club also received financial support from the ACT Government through a cash boost, waiving of gaming tax (March 2020), payroll tax and reduction in water & sewerage charges.

During the period of shutdown strict controls were in place for expenditure of items which were only approved by the executive management team. Executive Management monitored cash on a weekly basis and provided a monthly report to the board on actual cash results to the cashflow budget.

**CANBERRA TRADESMEN'S UNION CLUB LIMITED**  
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**DIRECTORS' REPORT**

Management have developed and implemented the Canberra Tradesmen's Union Club COVIDSafe Management Plan which includes but not limited to:

- Measures to facilitate physical distancing at the workplace
- Monitoring staff and patrons for illness and signage/directions to stay at home if unwell.
- Signage through the venue on steps to maintain good hand hygiene; and
- Increased cleaning and sanitation practices across all areas of the business.

This plan was formulated utilising directives from ACT Health and Safe Work Australia. The plan is regularly reviewed by the Tradies COVID team to ensure the systems are consistent with directions and advice provided by health authorities.

Work related travel for all staff has ceased during this time.

The entity continues to monitor the financial and non-financial impacts and has measures in place to manage the position as the situation evolves.

The Club has since opened to full trading from 10 August 2020. Cash reserves are slowly rebuilding and federal government support through job keeper and cash boost continue to be received at the time prior to signing of the financial statements.

There were no other events that occurred after 30 June 2020, and/or prior to the signing of the financial statements, that would affect the ongoing structure and financial activities of the Canberra Tradesmen's Union Club.

**OBJECTIVES**

The Company's short term objectives are:

- Be a recognised leader in the provision of club and community services as evidenced by the success of our programs and practices.
- Continue with the provision of entertainment services that strengthen the relationship with our members.
- Increase our membership by providing a Club venue that is attractive to all members of our community and which will foster strong relationships.

The Company's long term objectives are:

- Establish and maintain relationships that foster social inclusion of our members and community reconnection with our main venue; and
- Be sustainable and strive for continuous improvement so as to offer the best possible outcomes for our membership base and to achieve our community objectives as set from time to time.

**FUTURE DEVELOPMENTS & STRATEGIES**

The likely developments in the operations of the Company are that it will continue to focus on the provision of quality member services. Disclosure of more specific information regarding strategies & future developments is likely to result in unreasonable prejudice to the Company.

**ENVIRONMENTAL ISSUES**

The consolidated group's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a state or territory.

**INDEMNIFYING OFFICERS OR AUDITOR**

During the financial year the Company has paid insurance premiums to insure each director against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of director of the Company, other than conduct involving a wilful breach of duty in relation to the Company. The limit of indemnity is \$10,000,000.

**CANBERRA TRADESMEN'S UNION CLUB LIMITED**  
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**DIRECTORS' REPORT**

**PROCEEDINGS ON BEHALF OF COMPANY**

No person has applied for leave of Court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings.

The Company was not a party to any such proceedings during the year.

**INFORMATION ON DIRECTORS**

No director has received or become entitled to receive, during or since the financial year, a benefit because of a contract made by the Company, controlled entity or related body corporate with a director, a firm of which the director is a member or an entity in which the director has a substantial financial interest.

All Directors have attended a full day Governance Institute training course.

**DIRECTORS' QUALIFICATIONS AND EXPERIENCES**

- |                       |  |
|-----------------------|--|
| <b>Jason O'Mara</b>   | <ul style="list-style-type: none"><li>- President ACT branch CFMEU 2005 - 2010</li><li>- Currently ACT CFMMEU branch secretary</li><li>- ACT CFMEU Assistant Branch Secretary 2010 - 2018</li><li>- Certificate IV Occupational Health and Safety</li><li>- Certificate IV Workplace training and assessing</li><li>- Certificate IV auditing OHS management systems</li><li>- Certificate in governance practice – Governance Institute</li><li>- Governance Foundations for Not-for-Profit Directors – Australian Institute of Company Directors.</li><li>- Club Director for 10 years</li></ul> |
| <b>Jason Jennings</b> | <ul style="list-style-type: none"><li>- Director</li><li>- President of ACT Branch CFMEU since 2010</li><li>- Chief Executive Officer, Creative Safety Initiatives Trust</li><li>- Certificate in governance practice – Governance Institute</li><li>- Certificate in Governance and Risk Management</li><li>- Certificate IV in Workplace Training and Assessing</li><li>- Governance Foundations for Not-For-Profit Directors – Australian Institute of Company Directors</li><li>- Club Director 10 years</li></ul>   |
| <b>Trevor Scott</b>   | <ul style="list-style-type: none"><li>- Tradesman Painter &amp; Decorator</li><li>- Club Director for 18 years</li><li>- Club President for 17 years</li><li>- Director Northside Community Service</li></ul>  |
| <b>Rod Driver</b>     | <ul style="list-style-type: none"><li>- Clerk of Works Certificate (Building Industry)</li><li>- Justice of the Peace</li><li>- Club Director for 18 years</li></ul>   |
| <b>Mark Dymock</b>    | <ul style="list-style-type: none"><li>- Tradesman painter, decorator &amp; signwriter</li><li>- Certificate IV Workplace Trainer &amp; Assessor</li><li>- Certificate IV Occupational Health &amp; Safety</li><li>- Diploma of Superannuation</li><li>- RG 146 Superannuation Industry</li><li>- Certificate in governance practice – Governance Institute</li></ul>   |
| <b>Zachary Smith</b>  | <ul style="list-style-type: none"><li>- Director</li><li>- Member CFMEU</li><li>- Currently ACT CFMMEU branch assistant secretary</li></ul>  |

**CANBERRA TRADESMEN'S UNION CLUB LIMITED**  
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**DIRECTORS' REPORT**

**COMPANY SECRETARY**

The following person held the position of Company secretary at the end of the financial year:

- Alison Percival

**MEETINGS OF DIRECTORS**

During the financial year, 11 meetings were held. Attendances were:

Director	Directors' Meetings	
	Number eligible to attend	Number Attended
Jason O'Mara	11	10
Jason Jennings	11	11
Trevor Scott	11	11
Rod Driver	11	10
Mark Dymock	11	9
Zachary Smith	11	11

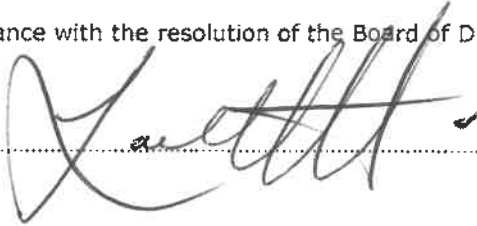
The Company is incorporated under the *Corporations Act 2001* and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$2 each towards meeting any outstanding obligations of the Company. At 30 June 2020 the number of members were 1,958 (2019: 1,806).

**CANBERRA TRADESMEN'S UNION CLUB LIMITED**  
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**AUDITOR'S INDEPENDENCE DECLARATION**

A copy of the auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out on page 7.

Signed in accordance with the resolution of the Board of Directors.



ZACHARY SMITH  
Director



JASON JENNINGS  
Director

Date: <sup>28<sup>th</sup>.</sup>..... October 2020



**RSM Australia Partners**

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**AUDITOR'S INDEPENDENCE DECLARATION**

As lead auditor for the audit of the financial report of Canberra Tradesmen's Union Club Limited for the year ended 30 June 2020, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

  
**RSM Australia Partners**



Canberra, Australian Capital Territory  
Dated: 29 October 2020

**Rodney Miller**  
Partner



RSM Australia Partners

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## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CANBERRA TRADESMEN'S UNION CLUB LIMITED

### Opinion

We have audited the financial report of Canberra Tradesmen's Union Club Limited (the Company) and its subsidiaries (the Group), which comprises the consolidated statement of financial position as at 30 June 2020, the consolidated statement of profit and loss, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion the accompanying financial report of the Group is in accordance with the Corporations Act 2001, including:

- (i) giving a true and fair view of the Group's financial position as at 30 June 2020 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards – Reduced Disclosure Requirements and the Corporations Regulations 2001.

### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other Information

The directors are responsible for the other information. The other information comprises the information included in the Group's annual report for the year ended 30 June 2020 but does not include the financial report and the auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



### **Responsibilities of the Directors for the Financial Report**

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Pronouncements/Australian-Auditing-Standards/Auditors-Responsibilities.aspx>. This description forms part of our auditor's report.

### **Report on Other Legal and Regulatory Requirements**

#### *Opinion on the Community Purpose Contribution Statement*

In our opinion the financial information presented in the Community Purpose Contribution Statement on pages 32 to 38 of the annual report complies with section 172 of the *Gaming Machine Act 2004*.

#### *Responsibilities*

Management is responsible for the preparation and presentation of the Community Purpose Contribution Statement, in accordance with the section 172 of the *Gaming Machine Act 2004*. Our responsibility is to express an opinion on the Community Purpose Contribution Statement, based on our audit conducted in accordance with Australian Auditing Standards.

The logo for RSM Australia Partners, featuring a stylized signature 'RSM' above the text 'RSM Australia Partners'.A handwritten signature in black ink, appearing to read 'Rodney Miller'.

Canberra, Australian Capital Territory  
Dated: 29 October 2020

**Rodney Miller**  
Partner

**CANBERRA TRADESMEN'S UNION CLUB LIMITED**  
**ABN 17 098 615 760**

**DIRECTORS' DECLARATION**

The Directors of the Company declare that:

1. The financial statements and notes, as set out on pages 11 to 31 are in accordance with *Corporations Act 2001*:
  - (a) comply with Australian Accounting Standards- Reduced Disclosure Requirements; and
  - (b) give a true and fair view of the financial position as at 30 June 2020 and of the performance for the year ended on that date of the Company and the consolidated entity;
2. In the Director's opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director .....  
ZACHARY SMITH



Director .....  
JASON JENNINGS



Dated this 28<sup>th</sup> October 2020

Canberra, ACT

**CANBERRA TRADESMEN'S UNION CLUB LIMITED**  
**ABN 17 098 615 760**

**CONSOLIDATED STATEMENT OF PROFIT AND LOSS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

	Note	Consolidated Group	
		2020	2019
		\$	\$
Revenue	2	22,074,756	40,182,752
Share of profit in Associate and Joint Venture	4	147,688	57,514
Cost of sales		(1,313,394)	(10,846,943)
Employee benefits expense		(8,942,726)	(8,392,094)
Depreciation and amortisation		(2,924,025)	(3,130,585)
Finance costs - external		(76,848)	(148,660)
Other expenses	3	(13,026,339)	(20,593,193)
<b>Net profit/(loss) before income tax</b>		<b>(4,060,888)</b>	<b>(2,871,209)</b>
Income tax	5	230,858	(367,570)
<b>Net profit/(loss) after income tax</b>		<b>(3,830,030)</b>	<b>(3,238,779)</b>
<b>Other Comprehensive Income</b>			
<b>Items not subject to subsequent reclassification to Profit and loss</b>			
Fair value gain/(loss) on property plant and equipment		(5,490)	8,176,204
<b>Total comprehensive income for the period</b>		<b>(3,835,520)</b>	<b>4,937,425</b>

*The accompanying notes form part of these financial statements.*

**CANBERRA TRADESMEN'S UNION CLUB LIMITED**  
**ABN 17 098 615 760**

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2020**

	Note	Consolidated Group	
		2020	2019
		\$	\$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	7	11,673,477	20,938,593
Trade and other receivables	8	99,473	542,561
Inventories	9	109,118	115,871
Current tax assets	5	67,720	421,494
Other current assets	10	770,255	667,112
<b>TOTAL CURRENT ASSETS</b>		<b>12,720,043</b>	<b>22,685,631</b>
<b>NON-CURRENT ASSETS</b>			
Trade and other receivables	8	400,000	154,457
Investment property	11	6,812,267	6,742,402
Financial assets	12	838,262	914,643
Investment in Associate and Joint Ventures	13	3,563,136	2,485,002
Property, plant and equipment	14	49,630,396	49,765,831
Intangible assets	15	331,448	403,702
<b>TOTAL NON-CURRENT ASSETS</b>		<b>61,575,509</b>	<b>60,466,037</b>
<b>TOTAL ASSETS</b>		<b>74,295,552</b>	<b>83,151,668</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	16	764,906	5,299,455
Short term financial liabilities	17	-	43,358
Other liabilities	18	274,261	507,119
Current provisions	19	1,495,131	1,482,243
<b>TOTAL CURRENT LIABILITIES</b>		<b>2,534,298</b>	<b>7,332,175</b>
<b>NON-CURRENT LIABILITIES</b>			
Trade and other payables	16	3,339,000	3,339,000
Deferred tax liabilities	5	1,449,638	1,680,496
Non-current provisions	19	59,233	51,094
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>4,847,871</b>	<b>5,070,590</b>
<b>TOTAL LIABILITIES</b>		<b>7,382,169</b>	<b>12,402,765</b>
<b>NET ASSETS</b>		<b>66,913,383</b>	<b>70,748,903</b>
<b>EQUITY</b>			
Asset revaluation reserve		26,754,035	26,759,525
Retained earnings		40,159,348	43,989,378
<b>TOTAL EQUITY</b>		<b>66,913,383</b>	<b>70,748,903</b>

*The accompanying notes form part of these financial statements.*

**CANBERRA TRADESMEN'S UNION CLUB LIMITED**  
**ABN 17 098 615 760**

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2020**

	<b>Financial Asset Reserve</b>	<b>Asset Revaluation Reserve</b>	<b>Retained Earnings</b>	<b>Non Controlling Interest</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Balance at 27 June 2018</b>	44,124	18,583,321	47,184,033	184,052	65,995,530
Loss for the year attributable to members of the economic entity	-	-	(3,238,779)	-	(3,238,779)
Other comprehensive income for the year	-	8,176,204	-	-	8,176,204
Non-Controlling interest return of capital	-	-	-	(184,052)	(184,052)
Reclassification on adoption of AASB9	(44,124)	-	44,124	-	-
<b>Balance at 25 June 2019</b>	-	26,759,525	43,989,378	-	70,748,903
Loss for the year attributable to members of the economic entity	-	-	(3,830,030)	-	(3,830,030)
Other comprehensive income for the year	-	(5,490)	-	-	(5,490)
Non-Controlling interest return of capital	-	-	-	-	-
<b>Balance at 30 June 2020</b>	<b>-</b>	<b>26,754,035</b>	<b>40,159,348</b>	<b>-</b>	<b>66,913,383</b>

*The accompanying notes form part of these financial statements*

**CANBERRA TRADESMEN'S UNION CLUB LIMITED**  
**ABN 17 098 615 760**

**CONSOLIDATED STATEMENT OF CASHFLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2020**

	Note	Consolidated Group	
		2020	2019
		\$	\$
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Receipts from members		23,041,596	30,083,403
Dividends received		29,776	362,479
Interest received		36,196	280,711
Rent received		285,035	350,614
Receipts from other activities		1,014,032	174,170
Payments to suppliers and employees		(25,741,821)	(29,299,813)
Contribution paid to CFMMEU		(4,500,000)	(1,757,205)
Financing costs paid		(76,848)	(133,794)
Donations received		83	1,809,617
Income tax refunded/(paid)		353,774	(253,519)
<b>Net cash generated from/(used in) operating activities</b>		<b>(5,558,177)</b>	<b>1,616,663</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Proceeds from the sale of property, plant & equipment		3,000	5,924
Proceeds from the sale of intangible assets		-	1,100,000
Distributions from associate and joint venture		57,514	31,016
Proceeds from sale of investment property		-	10,807,924
Proceeds from investments - net		253,696	556,817
Purchase of property, plant and equipment		(2,730,314)	(2,352,078)
Purchase of intangible assets		(38,915)	(65,995)
Purchase of investment properties		(18,121)	(12,426,294)
Investment in joint venture		(1,078,134)	(2,504,310)
Loans given to related parties - net		(112,307)	(59,112)
<b>Net cash generated from/ (used in) investing activities</b>		<b>(3,663,581)</b>	<b>(4,906,108)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Repayments of borrowings		(43,358)	(1,123,791)
Return of capital		-	(184,052)
<b>Net cash (used in)/ generated from financing activities</b>		<b>(43,358)</b>	<b>(1,307,843)</b>
Net (decrease) / increase in cash held		(9,265,116)	(4,597,288)
Cash at the beginning of the financial year		20,938,593	25,535,881
<b>Cash at the end of the financial year</b>	<b>7</b>	<b>11,673,477</b>	<b>20,938,593</b>

*The accompanying notes form part of these financial statements.*

**CANBERRA TRADESMEN'S UNION CLUB LIMITED**  
**ABN 17 098 615 760**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

**NOTE 1 – STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

This financial report includes the consolidated financial statements and notes of Canberra Tradesmen's Union Club Limited and controlled entity as a consolidated group. The parent entity is the Canberra Tradesmen's Union Club Limited, a Company limited by guarantee, incorporated and domiciled in Australia. The Winzoo Developments Pty Limited is the fully owned controlled entity of Canberra Tradesmen's Union Club Limited. The financial statements were authorised for issue on 30 October 2020 by the Directors of the Company.

***New or amended Accounting Standards and Interpretations adopted***

The group has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

The following Accounting Standards and Interpretations are most relevant to the group:

***AASB 15 Revenue from Contracts with Customers***

The group has adopted AASB 15 from 1 July 2019. The standard provides a single comprehensive model for revenue recognition. The core principle of the standard is that an entity shall recognise revenue to depict the transfer of promised goods or services to customers at an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. The standard introduced a new contract-based revenue recognition model with a measurement approach that is based on an allocation of the transaction price. This is described further in the accounting policies below. Credit risk is presented separately as an expense rather than adjusted against revenue. Contracts with customers are presented in an entity's statement of financial position as a contract liability, a contract asset, or a receivable, depending on the relationship between the entity's performance and the customer's payment. Customer acquisition costs and costs to fulfil a contract can, subject to certain criteria, be capitalised as an asset and amortised over the contract period.

***AASB 16 Leases***

The group has adopted AASB 16 from 1 July 2019. The standard replaces AASB 117 'Leases' and for lessees eliminates the classifications of operating leases and finance leases. Except for short-term leases and leases of low-value assets, right-of-use assets and corresponding lease liabilities are recognised in the statement of financial position. Straight-line operating lease expense recognition is replaced with a depreciation charge for the right-of-use assets and an interest expense on the recognised lease liabilities. The group did not have any leases.

***AASB 1058 Income of Not-for-Profit Entities***

The group has adopted AASB 1058 from 1 July 2019. The standard replaces AASB 1004 'Contributions' in respect to income recognition requirements for not-for-profit entities. The timing of income recognition under AASB 1058 is dependent upon whether the transaction gives rise to a liability or other performance obligation at the time of receipt. Income under the standard is recognised where: an asset is received in a transaction, such as by way of grant, bequest or donation; there has either been no consideration transferred, or the consideration paid is significantly less than the asset's fair value; and where the intention is to principally enable the entity to further its objectives. For transfers of financial assets to the entity which enable it to acquire or construct a recognisable non-financial asset, the entity must recognise a liability amounting to the excess of the fair value of the transfer received over any related amounts recognised. Related amounts recognised may relate to contributions by owners, AASB 15 revenue or contract liability recognised, lease liabilities in accordance with AASB 16, financial instruments in accordance with AASB 9, or provisions in accordance with AASB 137. The liability is brought to account as income over the period in which the entity satisfies its performance obligation. If the transaction does not enable the entity to acquire or construct a recognisable non-financial asset to be controlled by the entity, then any excess of the initial carrying amount of the recognised asset over the related amounts is recognised as income immediately. Where the fair value of volunteer services received can be measured, a private sector not-for-profit entity can elect to recognise the value of those services as an asset where asset recognition criteria are met or otherwise recognise the value as an expense.

***Impact of adoption***

The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the group.

**CANBERRA TRADESMEN'S UNION CLUB LIMITED**

**ABN 17 098 615 760**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2020**

**NOTE 1 – STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

***Basis of Preparation***

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the Corporations Act 2001 as appropriate for not-for-profit oriented entities.

The financial report is prepared on the 52 week basis with the financial year ending on the last Tuesday in June.

***Historical cost convention***

The financial statements have been prepared under the historical cost convention.

**(a) Principles of Consolidation**

A controlled entity is any entity the Canberra Tradesmen's Union Club Limited has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing the power to govern, the existence and effect of holdings of actual and potential voting rights are considered.

Details regarding the controlled entities are contained in Note 13 to the financial statements. The controlled entities have a 30 June financial year end.

As at reporting date, the assets and liabilities of the controlled entities have been incorporated into the consolidated financial statements as well as its results for the year then ended.

All inter-group balances and transactions between entities in the consolidated group, including any unrealised profits or losses, have been eliminated on consolidation. Accounting policies of the subsidiaries have been changed where necessary to ensure consistency with those adopted by the parent entity.

Non controlling interests, being that portion of the profit or loss and net assets of subsidiaries attributable to equity interests held by person outside the group, are shown separately within the Equity section of the consolidated Balance Sheet and in the consolidated Profit and Loss.

Subsidiaries are fully consolidated from the date on which control is obtained by the group and ceases to be consolidated from the date on which control is transferred out of the group.

***Business Combinations***

Business combinations occur where control over another business is obtained and results in the consolidation of its assets and liabilities. All business combinations, including those involving entities under common control, are accounted for by applying the purchase method. The purchase method requires an acquirer of the business to be identified and for the cost of the acquisition and fair values of identifiable assets, liabilities and contingent liabilities to be determined as at acquisition date, being the date that control is obtained. Cost is determined as the aggregate of fair values of assets given, equity issued and liabilities assumed in exchange for control together with costs directly attributable to the incremental borrowing rate.

Goodwill is recognised initially at the excess of cost over the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities recognised. If the fair value of the acquirer's interest is greater than cost, the surplus is immediately recognised in profit or loss.

**(b) Fair value measurement**

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interests. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.



**CANBERRA TRADESMEN'S UNION CLUB LIMITED**  
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**NOTE 1 – STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**(c) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST. Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

**(d) Comparative Figures**

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

	<b>Note</b>	<b>Consolidated Group 2020</b>	<b>2019</b>
		\$	\$
<b>NOTE 2: REVENUE</b>			
<b>Revenue from operations:</b>			
Sale of goods		5,014,526	6,392,133
Service revenue		15,691,573	19,546,659
Rent received		285,035	318,740
Dividend received		29,776	362,479
Interest received-external		36,196	280,711
Insurance recoveries		1,999	96,341
Joint venture distributions received		-	31,016
Gain/(loss) on sale of assets		(50,032)	1,208,547
Proceeds from sale of units		-	420,000
Profit/(loss) on sale of shares		-	(170,410)
Fair value movement of shares		(93,194)	61,995
Sale of Malabar property		-	9,861,848
Gain/(loss) on revaluation of investment properties		51,744	(36,924)
Government jobkeeper		718,500	-
Government cash boost		100,000	-
Government sustainability support		288,550	-
Donations received	<b>21(d)</b>	83	1,809,617
		<b><u>22,074,756</u></b>	<b><u>40,182,752</u></b>

**Accounting Policy**

Revenue from contracts with customers is recognised at an amount that reflects the consideration to which the group is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the group: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised. Accordingly, the revenue from the sale of goods is recognised at the point in time when the customer obtains control of the goods, which is generally at the time of delivery. Revenue from the rendering of a service is recognised upon the delivery of the service to the customer.

Donations are recognised as revenue when received unless they are designated for a specific purpose, where they are carried forward as prepaid income on the balance sheet.

Government subsidies which include job keeper, cash boost and sustainability support are recognised at fair value where there is reasonable assurance that the subsidy will be received and all subsidy conditions will be met.

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**NOTE 2: REVENUE (CONTINUED)**

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.

Rent revenue from investment properties is recognised on a straight-line basis over the lease term. Contingent rentals are recognised as income in the period when earned.

All revenue is stated net of the amount of goods and services tax (GST).

	<b>Consolidated Group</b>	
	<b>2020</b>	<b>2019</b>
	\$	\$
<b>NOTE 3: OTHER EXPENSES</b>		
Administration expenses	2,672,186	3,432,026
Advertising and promotions	2,894,677	3,605,659
Rates and taxes	3,171,116	4,320,612
Sponsorship and donations	909,345	932,415
Utilities	565,141	720,468
Other operating expenses	1,813,874	2,324,808
Contribution- CFMMEU	1,000,000	5,257,205
	<b><u>13,026,339</u></b>	<b><u>20,593,193</u></b>

**NOTE 4: SHARE OF PROFIT IN ASSOCIATE AND JOINT VENTURE**

Share of profit in associate (Note 13)	<b><u>147,688</u></b>	<b><u>57,514</u></b>
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**Accounting Policy**

Investments in associate companies are recognised in the financial statements by applying the equity method of accounting. The equity method of accounting recognises the Club's share of post acquisition reserves of its associates.

Associated entities are those that the Directors have determined that the Club has a significant influence, but not controlling interest, by means of the level of equity held and the relationship to the Club and the Directors.

**NOTE 5: INCOME TAX**

a. The components of income tax expense comprise:

Current tax	-	-
Deferred tax expense/ (income) from timing differences	<u>(230,858)</u>	<u>367,570</u>
	<b><u>(230,858)</u></b>	<b><u>367,570</u></b>

b. Current Tax Assets

Income tax receivable/(payable)	<b><u>67,720</u></b>	<b><u>421,494</u></b>
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c. Deferred Tax Assets and Liabilities

Deferred Tax Assets and Liabilities consist of:

Provisions	(49,119)	(48,050)
Investments (including shares and unit trusts)	67,771	95,090
Property Plant & Equipment	1,772,289	1,689,638
Carried forward tax losses	(317,045)	(28,386)
Other	<u>(24,258)</u>	<u>(27,796)</u>
Net deferred tax liabilities	<b><u>1,449,638</u></b>	<b><u>1,680,496</u></b>

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**NOTE 5: INCOME TAX (CONTINUED)**

	<b>Consolidated Group</b>	
	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
d. The prima facie tax payable on profit from ordinary activities before income tax is reconciled to the income tax expense as follows: <i>Prima facie</i> tax payable/(refund) on profit from ordinary activities before income tax at 27.5% (2019: 30%)		
- Consolidated group	(1,116,744)	(861,362)
<b>Add</b>		
Tax effect of:		
- Expenses attributable to members	4,977,906	6,472,382
- Other non-allowable items	66,724	4,911,565
- Share of net profits of associated entities	34,102	21,531
	<u>5,078,732</u>	<u>11,405,478</u>
<b>Less</b>		
Tax effect of:		
- Rebatable fully franked dividends	10,090	16,387
- Carry forward unused tax losses	(289,667)	(28,366)
- Deferred tax benefit from change in tax rate	(140,041)	-
- Deductible investment expenses	2,892	501
- Income attributable to members	4,562,475	9,633,037
- Non-taxable income	14,423	551,859
- Other allowable items	3,302	3,128
- Revaluation of investments not subject to income tax	29,372	-
	<u>4,192,846</u>	<u>10,176,546</u>
Income tax attributable to consolidated entity	<u>(230,858)</u>	<u>367,570</u>

**Accounting Policy**

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current income tax expense charged to the profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at reporting date. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax asset and deferred tax liability balances during the year as well as unused tax losses.

Current and deferred income tax expense (income) is charged or credited directly to equity instead of the profit or loss when the tax relates to items that are credited or charged directly to equity.

Deferred tax assets and liabilities are ascertained based on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets also result where amounts have been fully expensed but future tax deductions are available. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates enacted or substantively enacted at reporting date. Their measurement also reflects the manner in which management expects to recover or settle the carrying amount of the related asset or liability.

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**NOTE 5: INCOME TAX (CONTINUED)**

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where a legally enforceable right of set-off exists, the deferred tax asset and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

	<b>Consolidated Group</b>	<b>2019</b>
<b>2020</b>	<b>2019</b>	<b>\$</b>
<b>\$</b>	<b>\$</b>	<b>\$</b>

**NOTE 6: KEY MANAGEMENT PERSONNEL COMPENSATION**

The aggregate compensation made to members of key management personnel of the Club is set out below:

	<b>2,449,438</b>	<b>1,182,034</b>
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**NOTE 7: CASH**

Cash on hand	28,004	1,257,489
Cash at bank	11,645,473	19,681,104
	<b>11,673,477</b>	<b>20,938,593</b>

**Accounting Policy**

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

**NOTE 8: TRADE AND OTHER RECEIVABLES**

**CURRENT**

Trade debtors	49,956	350,169
Less provision for impairment	-	-
Sundry debtors	6,021	15,660
	<b>55,977</b>	<b>365,829</b>

**Loans to related parties**

**CURRENT**

Loan to CSI	-	76,311
Loan to CFMMEU	43,496	100,421
	<b>43,496</b>	<b>176,732</b>

**NON-CURRENT**

Loan to CSI	400,000	110,961
Loan to CFMMEU	-	43,496
	<b>400,000</b>	<b>154,457</b>

Current trade and other receivables	99,473	542,561
Non-current trade and other receivables	400,000	154,457
	<b>499,473</b>	<b>697,018</b>

**Accounting Policy**

Trade and Other receivables are recognised at amortised cost, less any expected credit losses.

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	<b>Consolidated Group</b>	
	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>NOTE 9: INVENTORIES</b>		
Operational Stock on hand – at cost	109,118	115,871
	<b><u>109,118</u></b>	<b><u>115,871</u></b>

**Accounting Policy**

Inventories are valued at the lower of cost and net realisable value.

**NOTE 10: OTHER CURRENT ASSETS**

Garden Centre distribution	147,688	57,514
Accrued Income	305,044	480,536
Prepayments	317,523	129,062
	<b><u>770,255</u></b>	<b><u>667,112</u></b>

**NOTE 11: INVESTMENT PROPERTY**

Investment property land and buildings <sup>(a)</sup>	4,100,000	3,900,000
Investment property furniture and fittings	2,712,267	2,842,402
	<b><u>6,812,267</u></b>	<b><u>6,742,402</u></b>
Movement reconciliation		
Balance at the beginning of the year	6,742,402	3,803,749
Additions	18,121	4,124,494
Net gain/(loss)	51,744	(60,707)
Disposals	-	(1,125,134)
Carrying amount at end of year	<b><u>6,812,267</u></b>	<b><u>6,742,402</u></b>

<sup>(a)</sup> An independent valuation undertaken by Colliers International Consultancy and Valuation Pty Limited as at 30 June 2020 determined the market value of the entities investment properties. Investment properties held at 30 June 2020 included three commercial properties with a market value of \$4,100,000 (2019: \$3,900,000).

**Accounting Policy**

Investment property, comprising rental accommodation, is held to generate rental yields and capital growth. All tenant leases are on an arm's length basis. Investment property is carried at fair value, assessed annually by directors. Valuations are conducted by independent valuers when the carrying value of investment property is determined to be materially different from its fair value. Changes to the fair value are recorded in the statement of profit and loss.

**NOTE 12: FINANCIAL ASSETS**

Fair value through profit and loss		
- shares in listed corporations	838,262	914,643
	<b><u>838,262</u></b>	<b><u>914,643</u></b>

Shares in listed corporations are measured at their fair value. The fair value has been determined in whole by direct reference to published prices of shares at 30 June 2020.

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**NOTE 12: FINANCIAL ASSETS (CONTINUED)**

**Accounting Policy**

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions of the instrument. For financial assets, this is the equivalent to the date that the entity commits itself to either the purchase or sale of the asset (i.e. trade date accounting is adopted). Financial assets are initially measured at fair value plus transactions costs, except where the instrument is classified 'at fair value through profit or loss' in which case transaction costs are expensed to profit or loss immediately.

*Classification and subsequent measurement*

Financial assets are subsequently measured at either fair value or amortised cost using the effective interest rate method. The subsequent measurement depends on the classification of the financial instrument as described below.

All recognised financial assets are subsequently measured at either amortised cost or fair value, depending on the classification of the financial assets.

Financial assets that meet the following conditions are subsequently measured at amortised cost:

- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding; and
- the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows.

Financial assets that meet the following conditions are subsequently measured at fair value through other comprehensive income (FVTOCI):

- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding; and
- the financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling the financial assets.

All other financial assets are subsequently measured at fair value through profit or loss (FVTPL).

<b>Consolidated Group</b>	
<b>2020</b>	<b>2019</b>
<b>\$</b>	<b>\$</b>

**NOTE 13: INVESTMENT IN ASSOCIATES AND JOINT VENTURE**

Interest in joint venture under equity method of accounting <sup>(a)</sup>	3,478,134	2,400,000
Interest in Associate under equity method of accounting <sup>(b)</sup>	85,002	85,002
	<b>3,563,136</b>	<b>2,485,002</b>

(a) The controlled entity, Winzoo Developments Pty Ltd, has a 50% (2019:50%) interest in the Wentave Pty Ltd & Winzoo Developments Pty Ltd Joint Venture, whose principal activity is the construction of apartments in Kingston ACT. The interest in the Joint Venture is accounted for in the consolidated statements using the equity method of accounting. There are no impairment indicators at year end as the development of the apartments are not due to be realised until the 2024 financial year.

(b) The Company has a 50% (2019:50%) share in the Garden Centre, whose principal activity is retail of garden plants, equipment, florist and giftware. The interest in the Garden Centre is accounted for in the consolidated statements using the equity method of accounting.

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**NOTE 13: INVESTMENT IN ASSOCIATES AND JOINT VENTURE (CONTINUED)**

**WENTAVE PTY LTD & WINZOO DEVELOPMENTS PTY LTD**

**Summarised presentation of Assets, Liabilities and Performance of Joint Venture**

Current Assets	110,551	704,077
Non-current Assets	7,201,521	4,160,324
Total Assets	<u>7,312,072</u>	<u>4,864,401</u>
Current Liabilities	355,804	64,401
Non-current Liabilities	-	-
Total Liabilities	<u>355,804</u>	<u>64,401</u>
Net Assets	<u><b>6,956,268</b></u>	<u><b>4,800,000</b></u>
Net profit/(loss) from ordinary activities	<u>-</u>	<u>-</u>

**Accounting Policy**

Interest in joint ventures

These interests are held at cost less any impairment and return on the investment.

Interest in associates

These interests are held at cost less any impairment and return on the investment.

**TWO PEAS IN A POD PTY LTD**

**Summarised presentation of Assets, Liabilities and Performance of Associate**

a) Movements during the year in equity accounted investment in associated Company

Balance at the beginning of the financial year	57,514	148,259
Share of profit	147,688	57,514
Less distributions paid	(57,514)	(148,259)
Balance at the end of the financial year	<u>147,688</u>	<u>57,514</u>

b) Equity accounted profits of associates are broken down as follows:

Share of associate's profit before income tax expense	147,688	57,514
Share of associate's profit after tax	147,688	57,514

c) Summarised presentation of Assets, Liabilities and Performance of Associate

Current Assets	658,770	414,575
Non-current Assets	23,020	21,660
Total Assets	<u>681,790</u>	<u>436,235</u>
Current Liabilities	216,409	151,203
Non-current Liabilities	295,377	115,028
Total Liabilities	<u>511,786</u>	<u>266,231</u>
Net Assets	<u><b>170,004</b></u>	<u><b>170,004</b></u>
Net profit from ordinary activities	<u><b>295,376</b></u>	<u><b>115,028</b></u>

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	<b>Consolidated Group</b>	
	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>NOTE 14: PROPERTY, PLANT AND EQUIPMENT</b>		
Work in Progress - Dickson Car park	3,615,716	3,615,716
Land at fair value	6,910,000	7,110,000
Buildings at fair value	32,940,000	33,740,000
	<u>39,850,000</u>	<u>40,850,000</u>
Plant and equipment at cost	18,285,608	18,449,027
Accumulated depreciation	(14,253,799)	(14,301,859)
	<u>4,031,809</u>	<u>4,147,168</u>
Furniture and fittings at cost	4,417,772	3,405,545
Accumulated depreciation	(2,350,757)	(2,329,103)
	<u>2,067,015</u>	<u>1,076,442</u>
Motor vehicles at cost	207,997	207,997
Accumulated depreciation	(142,141)	(131,492)
	<u>65,856</u>	<u>76,505</u>
	<u><b>49,630,396</b></u>	<u><b>49,765,831</b></u>

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	<b>Work in progress</b>	<b>Land and buildings</b>	<b>Plant and equipment</b>	<b>Furniture and fittings</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Opening balance	3,615,716	40,850,000	4,147,168	1,076,442	76,505	49,765,831
Additions	-	39,303	1,396,375	1,294,636	-	2,730,314
Disposals	-	-	(32,497)	(14,906)	-	(47,403)
Depreciation expense	-	(1,033,813)	(1,479,237)	(289,157)	(10,649)	(2,812,856)
Revaluation	-	(5,490)	-	-	-	(5,490)
Carrying amount at end of year	<u><b>3,615,716</b></u>	<u><b>39,850,000</b></u>	<u><b>4,031,809</b></u>	<u><b>2,067,015</b></u>	<u><b>65,856</b></u>	<u><b>49,630,396</b></u>

The freehold land and buildings were independently valued at 30 June 2020 by Colliers International Consultancy and Valuation Pty Limited. The valuation was based on the fair value less cost to sell. The valuation techniques used to calculate fair value are a combination of the market approach and income approach. The market approach uses a direct comparison of comparable sales and the income approach applies a capitalisation rate to future maintainable earnings.



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**NOTE 14: PROPERTY, PLANT AND EQUIPMENT (CONTINUED)**

**Accounting Policy**

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

**Property**

Leasehold land and buildings are shown at their fair value based on periodic valuations by external independent valuers, less subsequent depreciation for buildings.

Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation reserve in equity. Increases that offset previous decreases are credited to the statement of profit and loss. Decreases that offset previous increases of the same classes of assets are charged against fair value reserves in equity; all other decreases are charged to the statement of profit and loss.

**Plant and Equipment**

Plant and equipment are measured on a cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amounts from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to their present values in determining recoverable amounts.

The cost of fixed assets constructed within the group includes the cost of materials, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Club and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of profit and loss during the financial period in which they are incurred.

**Depreciation**

The depreciable amount of all fixed assets including buildings and capitalised lease assets, but excluding leasehold land and poker machines, are depreciated on a straight line basis over the assets' useful lives to the group commencing from the time the asset is held ready for use. Poker machines are depreciated on the diminishing value basis. Plant and equipment under lease are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

Depreciation Rate	
Buildings	2% – 10%
Plant and equipment	5%– 37.5%
Furniture and Fittings	5% – 25%
Motor vehicles	12.5%–25%
Software	20%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of profit and loss. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

At each reporting date, the group reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the statement of profit and loss.

**CANBERRA TRADESMEN'S UNION CLUB LIMITED**  
**ABN 17 098 615 760**  
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**NOTE 14: PROPERTY, PLANT AND EQUIPMENT (CONTINUED)**

Where the future economic benefits of the asset are not primarily dependent upon the assets ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of an individual asset, the Club estimates the recoverable amount of the cash-generating unit to which the asset belongs.

	<b>Consolidated Group</b>	
	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>NOTE 15: INTANGIBLE ASSETS</b>		
Computer software & Website development – at cost	1,194,020	1,155,105
Amortisation charge	(862,572)	(751,403)
	<u><b>331,448</b></u>	<u><b>403,702</b></u>
Movement reconciliation		
Balance at the beginning of the year	403,702	441,291
Additions	38,915	65,995
Amortisation charge	(111,169)	(103,417)
Disposals	-	(167)
Carrying amount at end of year	<u><b>331,448</b></u>	<u><b>403,702</b></u>

**Accounting Policy**

Software is recorded at cost. Software has a finite useful life and is carried at cost less any accumulated amortisation and impairment losses. It is assessed annually for impairment.

**NOTE 16: TRADE AND OTHER PAYABLES**

<b>CURRENT</b>		
Trade payables	544,638	1,652,832
Accrued expenses	220,268	146,623
Payable to related parties - CFMMEU	-	3,500,000
	<u>764,906</u>	<u>5,299,455</u>
 <b>NON CURRENT</b>		
Accrued expense – Dickson car park	3,339,000	3,339,000
	<u>3,339,000</u>	<u>3,339,000</u>
	<u><b>4,103,906</b></u>	<u><b>8,638,455</b></u>

**Accounting Policy**

These amounts represent liabilities for goods and services provided to the Club prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

**CANBERRA TRADESMEN'S UNION CLUB LIMITED**  
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	<b>Consolidated Group</b>	
	<b>2020</b>	<b>2019</b>
	\$	\$
<b>NOTE 17: FINANCIAL LIABILITIES</b>		
<b>CURRENT</b>		
Hire Purchase Liability	-	43,358
	-	<b>43,358</b>

The Club has a loan overdraft facility of \$1.5 million dollars effective 2020. The facility was unused as at 30 June 2020.

**Accounting Policy**

Financial liabilities are recognised when the Group becomes a party to the contractual provisions of the instrument.

Financial liabilities are initially measured at fair value plus transactions costs, except where the instrument is classified 'at fair value through profit or loss' in which case transaction costs are expensed to profit or loss immediately.

Group's financial liabilities are subsequently measured at amortised cost using the effective interest method.

Borrowings are classified as current liabilities unless the Group has an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

**NOTE 18: OTHER LIABILITIES**

Deposits Held	10,073	11,473
Income in Advance	161,876	203,033
Sundry Creditors	102,312	292,613
	<b>274,261</b>	<b>507,119</b>

**NOTE 19: PROVISIONS**

**CURRENT**

Employee Benefits	810,538	755,267
Jackpots	343,414	393,871
Bonus Points	341,179	333,105
	1,495,131	1,482,243

**NON CURRENT**

Long Term Employee Benefits	59,233	51,094
	59,233	51,094
	<b>1,554,364</b>	<b>1,533,337</b>

**Accounting Policy**

Provisions are recognised when the group has a legal or constructive obligation, as a result of past events, for which it is probably that an outflow of economic benefits will result and that outflow can be reliably measured.

**Employee Benefits**

Provision is made for the group's liability for employee benefits arising from services rendered by employees to balance sheet date. Employee benefits expected to be settled within one year together with entitlements arising from wages, salaries and annual leave which may be settled after one year, have been measured at the amounts expected to be paid when the liability is settled. Other employee benefits payable later than one year have been measured at the net present value. Contributions are made by the group to an employee superannuation fund and are charged as expenses when incurred.

**NOTE 20: CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

As at balance date the group had no known contingent liabilities or contingent assets.

**CANBERRA TRADESMEN'S UNION CLUB LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
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**NOTE 21: RELATED PARTY TRANSACTIONS**

(a) The Directors of the Canberra Tradesmen's Union Club Limited during the course of the year were:

Directors	Jason O'Mara Jason Jennings Rodney Driver Mark Dymock Trevor Scott Zachary Smith
Secretary	Alison Percival

		2020 \$	2019 \$
(b)	During the period the following payments were made to director related entities:		
	CFMMEU	1,141,332	5,317,443
	Construction Charitable Works Ltd	110,000	143,405
	Creative Safety Initiative	712,629	246,162
	Woden Trademen's Union Club	16,631	8,003
(c)	During the period the following payments were made to executive management related entities:		
	PowerPLUS Pty Ltd	67,701	348,358
(d)	During the period the following payments were received from director related entities:		
	Woden Trademen's Union Club	83	1,809,617
	CFMMEU	318,427	93,364
	Construction Charitable Works Ltd	2,632	209
	Creative Safety Initiative	212,548	-
(e)	The Club has a peppercorn rental agreement with the Construction Forestry Maritime Mining & Energy Union, the Construction & General Division, ACT Branch for premises it occupies. The market value of the rent for the period 26 June 2019 to 30 June 2020 is \$544,430 (6 August 2018 to 25 June 2019: \$490,156).		

**CANBERRA TRADESMEN'S UNION CLUB LIMITED**  
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**NOTE 22: PARENT ENTITY FINANCIAL INFORMATION**

The accounting policies of the parent entity, which have been applied in determining the financial information shown below, are the same as those applied in the consolidated financial statements. Refer to note 1 for a summary of the significant accounting policies relating to the group.

	<b>Parent</b>	
	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>(a) Financial Information</b>		
Current Assets	11,714,538	38,647,920
Non Current Assets	62,597,375	58,066,037
	<b>74,311,913</b>	<b>96,713,957</b>
Current Liabilities	2,532,187	20,894,462
Non Current Liabilities	4,847,871	5,070,590
	<b>7,380,058</b>	<b>25,965,052</b>
Net Assets	<b>66,931,855</b>	<b>70,748,905</b>
Asset revaluation	26,754,035	26,759,525
Retained Earnings	40,177,820	43,989,380
Total equity	<b>66,931,855</b>	<b>70,748,905</b>
Profit/(loss) for the year	(3,805,097)	(3,238,775)
Other comprehensive income	(5,490)	8,176,204
	<b>(3,810,587)</b>	<b>4,937,429</b>

**(b) Guarantees**

No cross guarantees have been provided by Canberra Tradesmen's Union Club and its controlled entities.

**(c) Contingent Liabilities**

There are no contingent liabilities at reporting date.

**(d) Commitments for the acquisition of property plant and equipment**

There are no commitments at reporting date.

**NOTE 23 – EVENTS AFTER THE BALANCE SHEET DATE**

There have been no events subsequent to balance date.

**NOTE 24 – CAPITAL MANAGEMENT**

Management control the capital of the group to ensure that adequate cash flows are generated to fund its operations and that returns from investments are maximised. Management ensures that the overall risk management strategy is in line with this objective.

Management operates under policies approved by the Board of Directors. Risk management policies are approved and reviewed by the Board on a regular basis. These include credit risk policies and future cash flow requirements.

There have been no changes to the strategy adopted by management to control the capital of the group since the previous year.

**CANBERRA TRADESMEN'S UNION CLUB LIMITED**  
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**NOTE 25: INFORMATION PROVIDED UNDER THE GAMING MACHINE ACT 2004 (ACT)**

**Contractual arrangements or consultancy entered into during the financial year**

**(a) Arrangements with an influential persons (Section 7(1)(a) and 54(a))**

The Club has written employment contracts under normal commercial terms with its senior management. There are no contracts or arrangements with directors other than those disclosed in this report. The total monetary value of contracts with senior officers is disclosed in Note 6.

**(b) Contracts more than \$99,999 including GST (Section 54(b))**

<b>Service type</b>	<b>Amount</b>
Utilities	620,410
Gaming machine supplier & maintenance	404,849
Beverage supplier	125,700
Cleaning services	386,615
Building services	115,125
Insurance suppliers	575,015
Beverage supplier	154,962
Management services	112,372
Cleaning supplier	111,995
Beverage supplier	219,175
Food Supplier	267,158
Building construction services	330,000
Linen services	244,331
Gaming machine supplier & maintenance	152,799
Security services	345,692
IT Services	193,854
Gaming maintenance	166,612
Building construction services	1,384,583
Security services	251,906
Management services	313,206
Beverage supplier	169,128

**Remuneration over \$150,000 (Section 54(c))**

The number of employees receiving remuneration over \$150,000 is five.

**Gross gaming revenue (Section 158(1)(a)(ii))**

Gross revenue from gaming for the 2020 financial year was \$14,301,184 inclusive of GST (2019:\$17,912,7340).

**Classes of members (Section 158 (2) (a))**

Ordinary members: 1,958

Associate members: 28,576

**Benefits (Section 53(1))**

In accordance with the provisions of the Gaming Machine Act 2004 (as amended) members held on the 30 November 2018 a General meeting where a resolution was passed that an amount of up to \$300,000 was approved as being available to be allocated by the Chief Executive Officer for benefits to be paid from Club funds. At the balance date of this report the amount of \$72,730 had been expended from the available amount approved at the meeting. Whilst many of these benefits were applicable to the roles of executives in the course of their normal duties, for disclosure purposes it is advised that the general Breakdown of these amounts are summarised as follows:-

- Hospitality - \$23,259
- Travel - \$49,310
- Other - \$161

**CANBERRA TRADESMEN'S UNION CLUB LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
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**NOTE 25: INFORMATION PROVIDED UNDER THE GAMING MACHINE ACT 2004 (ACT) (CONTINUED)**

**Benefits (Section 53(4) and 54 (d))**

Our policy in relation to receiving benefits from third parties which typically could include suppliers or potential suppliers is that no staff member or influential person is entitled to accept such benefits without specific approval from the CEO or Board. There are certain benefits less than \$300 per item defined as Minor Benefits which are considered to be consistent with job performance and these must be declared in writing to the Club each financial year. At the date of this report we are not aware of any benefits.

**NOTE 26: MEMBERS' GUARANTEE**

The company is a company limited by guarantee. If the company is wound up, the articles of association state that each member is required to contribute a maximum of \$2 each towards meeting any outstanding obligations of the company. At 30 June 2020 the number of members was 1,958 (2019: 1,806).

**NOTE 27: COMPANY DETAILS**

The registered office of the Company is and principal place of business is:  
Canberra Tradesmen's Union Club Limited  
2 Badham Street  
Dickson ACT 2602

## COMMUNITY PURPOSE CONTRIBUTION STATEMENT

In accordance with the provisions of the Gaming Machine Act 2004 (as amended) S172 and 172A requires the club to include the community purpose contribution report.

CLUB REVENUE	2019-20
<b>GROSS GAMING MACHINE REVENUE (GGMR)</b> [Total after deducting players' winnings (excluding linked jackpots) and any amount set aside under a linked-jackpot arrangement for the payment of jackpot payouts]	\$14,301,183
<b>24% OF GGMR</b>	\$3,432,284
<b>GAMING MACHINE TAX LIABILITY (tax payable under section 159 of the Act)</b>	\$2,764,154
<b>TOTAL NET GAMING MACHINE REVENUE (NGMR)</b>	\$8,104,745
<b>VALUE OF PAYMENTS TO THE GAMBLING HARM PREVENTION AND MITIGATION FUND (GHPMF) (0.75% OF GGMR)</b>	\$107,259
<b>COMMUNITY PURPOSE CONTRIBUTIONS (CPC)</b>	<b>2019-20</b>
<b>VALUE OF PROBLEM GAMBLING HARM PREVENTION AND MITIGATION FUND PAYMENTS IN FIN. YEAR</b>	\$95,026
<b>VALUE OF CLAIMED COMMUNITY PURPOSE CONTRIBUTIONS OTHER THAN GHPMF</b>	\$694,698
<b>TOTAL VALUE OF CLAIMED COMMUNITY PURPOSE CONTRIBUTIONS</b>	\$789,724
<b>CLAIMED MONETARY COMMUNITY PURPOSE CONTRIBUTIONS AS A % OF NGMR</b>	9.74%
<b>CLAIMED COMMUNITY PURPOSE CONTRIBUTIONS AS A % OF NGMR</b>	8.57%
<b>REQUIRED COMMUNITY CONTRIBUTIONS</b>	\$713,218
<b>EXCESS/(DEFICIT) OF CLAIMED COMMUNITY CONTRIBUTIONS COMPARED TO REQUIRED CONTRIBUTIONS</b>	\$76,506
<b>VALUE OF CONTRIBUTIONS TO REGISTERED POLITICAL PARTIES AND THEIR ASSOCIATED POLITICAL ENTITIES</b>	\$0



## SUMMARY OF TOTAL CLAIMED

CATEGORY	TOTALS FOR CATEGORY	MONETARY FOR CATEGORY	IN-KIND FOR CATEGORY
Charitable and Social Welfare	\$492,339	\$474,720	\$17,619
Problem Gambling (Adjusted & not including payments to PGAF)	\$0	\$0	\$0
Sports and Recreation	\$111,478	\$99,333	\$12,145
Women's Sport (Adjusted)	\$0	\$0	\$0
Non-Profit	\$90,881	\$86,145	\$4,736
Community Infrastructure	\$0	\$0	\$0
<b>Total Claimed (not including payments to PGAF)</b>	<b>\$694,698</b>	<b>\$660,198</b>	<b>\$34,500</b>
Problem Gambling Assistance Fund Payments for Fin. Year	\$95,026	\$95,026	\$0
<b>Total Claimed (including payments to PGAF)</b>	<b>\$789,724</b>	<b>\$755,224</b>	<b>\$34,500</b>
Political	\$0	\$0	\$0

## CATEGORY CHARITABLE AND SOCIAL WELFARE

Date	Recipient	Purpose	Amount Monetary (\$)	Amount In-Kind (\$)
5/11/2019	ACT Chief Minister Inclusion Awards	Sponsorship - 19/20 FY	3,000.00	
1/11/2019	APHEDA	Room Hire 18.09.2019		527.27
31/12/2019	Canberra Harness Racing Club	Donation	1,500.00	
4/07/2019	Canberra Special Children's Christmas Party	Sponsorship - 19/20FY	5,000.00	
15/07/2019	Cerebral Palsy Alliance	Sponsorship - 19/20FY	75,000.00	
15/07/2019	Construction Charitable Works	Sponsorship - July 2019	9,166.67	
15/08/2019	Construction Charitable Works	Sponsorship - August 2019	9,166.67	
16/09/2019	Construction Charitable Works	Sponsorship - September 2019	9,166.67	
15/10/2019	Construction Charitable Works	Sponsorship - October 2019	9,166.67	
15/11/2019	Construction Charitable Works	Sponsorship - November 2019	9,166.67	
16/12/2019	Construction Charitable Works	Sponsorship - December 2019	9,166.67	
15/01/2020	Construction Charitable Works	Sponsorship - January 2020	9,166.67	
17/02/2020	Construction Charitable Works	Sponsorship - February 2020	9,166.67	
16/03/2020	Construction Charitable Works	Sponsorship - March 2020	9,166.67	
15/04/2020	Construction Charitable Works	Sponsorship - April 2020	9,166.67	
15/05/2020	Construction Charitable Works	Sponsorship - May 2020	9,166.67	
15/06/2020	Construction Charitable Works	Sponsorship - June 2020	9,166.67	
26/06/2019	Construction Charitable Works	Sponsorship - 19/20FY - Hotel accommodation		871.82
23/08/2019	Construction Charitable Works	Sponsorship - 19/20FY - Hotel accommodation		697.45
30/08/2019	Construction Charitable Works	Sponsorship - 19/20FY - Hotel accommodation		697.45
25/09/2019	Construction Charitable Works	Sponsorship - 19/20FY - Hotel accommodation		871.82
23/10/2019	Construction Charitable Works	Sponsorship - 19/20FY - Hotel accommodation		697.45
20/11/2019	Construction Charitable Works	Sponsorship - 19/20FY - Hotel accommodation		697.45
25/12/2019	Construction Charitable Works	Sponsorship - 19/20FY - Hotel accommodation		871.82
22/01/2020	Construction Charitable Works	Sponsorship - 19/20FY - Hotel accommodation		697.45
19/02/2020	Construction Charitable Works	Sponsorship - 19/20FY - Hotel accommodation		697.45
2/04/2020	Construction Charitable Works	Sponsorship - 19/20FY - Hotel accommodation		871.82
22/04/2020	Construction Charitable Works	Sponsorship - 19/20FY - Hotel accommodation		697.45
31/07/2019	Creative Safety Initiatives	Sponsorship - 19/20FY	75,600.09	
31/08/2019	Creative Safety Initiatives	Sponsorship - 19/20FY	92,197.27	
30/09/2019	Creative Safety Initiatives	Sponsorship - 19/20FY	45,698.91	

<b>CHARITABLE AND SOCIAL WELFARE (CONTINUED)</b>			
30/11/2019	Creative Safety Initiatives	Sponsorship - 19/20FY	18,285.45
26/02/2020	Creative Safety Initiatives	Sponsorship - 19/20FY	3,315.00
25/02/2020	Creative Safety Initiatives	Sponsorship - 19/20FY	22,081.77
25/03/2020	Creative Safety Initiatives	Sponsorship - 19/20FY	9,256.73
25/03/2020	Creative Safety Initiatives	Sponsorship - 19/20FY	8,404.54
5/08/2019	Right Direction Australia	Donation	5,000.00
19/12/2019	Unicorn Foundation	Donation	380.00
21/01/2020	Bushfire Appeal - Southcoast Animal Rescue	Donation	912.97
21/01/2020	Bushfire Appeal - Southcoast Delivery Food & Essentials	Donation	7,809.02
<b>Sub Totals for Charitable and Social Welfare</b>			<b>\$474,720</b>
<b>TOTAL FOR CHARITABLE AND SOCIAL WELFARE</b>			<b>\$492,339</b>

### **CATEGORY SPORTS AND RECREATION**

<b>Date</b>	<b>Recipient</b>	<b>Purpose</b>	<b>Amount Monetary (\$)</b>	<b>Amount In-Kind (\$)</b>
13/07/2020	ACT Eight Ball Association	Sponsorship - Nationals Levy	80.00	
13/07/2020	ACT Eight Ball Association	Sponsorship - Winter Comp	480.00	
12/11/2019	ACT Maori Performing Arts Inc	8th National Australian	20,000.00	
17/03/2020	ACT Maori Performing Arts Inc	Accommodation 11 - 15.03.20		4,909.00
3/10/2019	ACT Veteran Golfers Association	Sponsorship 19/20FY	1,000.00	
22/08/2019	ACT Veteran Golfers Association	Donation		1,000.00
9/07/2019	ACT Veterans Hockey Association Inc	Sponsorship ACT Masters	3,272.73	
20/01/2020	Australia National University Cricket Club	Sponsorship 19/20FY	15,000.00	
17/03/2020	Australia National University Junior Cricket Club	Room Hire & Catering 15.03.2020		3,510.07
15/08/2019	Belconnen United Sharks	Sponsorship 19/20FY	15,000.00	
6/02/2020	Bowling Cricket Club	Sponsorship 19/20FY	1,000.00	
4/07/2019	Burrniju Aboriginal Corp - Boomanulla Raiders	Sponsorship 19/20FY	3,000.00	
1/09/2019	Corroboree (North Canberra) Little Athletics Club	Sponsorship 19/20FY	500.00	
19/10/2019	Volleyball ACT	Donation		2,725.91
10/10/2019	Woden Valley Rams	Room Hire & Catering 19.10.2019	10,000.00	
5/08/2019	Yass Roos AFC Inc	Sponsorship 19/20FY	5,000.00	

<b>SPORTS AND RECREATION (CONTINUED)</b>		
13/11/2019	Yass United Rugby League Football Club	Sponsorship 19/20FY
<b>Sub Totals for Sports and Recreation</b>		25,000.00
<b>TOTAL FOR SPORTS AND RECREATION</b>		<b>\$99,333</b>
		<b>\$12,145</b>
		<b>\$111,478</b>

**CATEGORY NON-PROFIT**

<b>Date</b>	<b>Recipient</b>	<b>Purpose</b>	<b>Amount Monetary (\$)</b>	<b>Amount In-Kind (\$)</b>
25/07/2019	ACT Rescue and Foster Inc	Room hire 22.07.2019		163.64
25/07/2019	ACT Rescue and Foster Inc	Room hire 24.07.2019		163.64
10/08/2019	ACT Rescue and Foster Inc	Room hire 09.08.2019		218.18
14/08/2019	ACT Rescue and Foster Inc	Room hire 12.08.2019		163.64
13/09/2019	ACT Rescue and Foster Inc	Room hire 12.09.2019		163.64
23/09/2019	ACT Rescue and Foster Inc	Room hire 20.09.2019		218.18
9/10/2019	ACT Rescue and Foster Inc	Room hire 14.10.2019		163.64
17/10/2019	ACT Rescue and Foster Inc	Room hire 08.10.2019		163.64
22/10/2019	ACT Rescue and Foster Inc	Room hire 21.10.2019		163.64
26/11/2019	ACT Rescue and Foster Inc	Room hire 25.11.2019		163.64
5/12/2019	ACT Rescue and Foster Inc	Room hire 04.12.2019		163.64
7/02/2020	ACT Rescue and Foster Inc	Room hire 03.02.2020		181.82
11/02/2020	ACT Rescue and Foster Inc	Room hire 10.02.2020		181.82
13/02/2020	ACT Rescue and Foster Inc	Room hire 11.02.2020		181.82
26/02/2020	ACT Rescue and Foster Inc	Room hire 24.02.2020		400.00
22/07/2019	Ainslie Mentor Group	Room hire 08.07.2019		163.64
17/10/2019	Ainslie Mentor Group	Room hire 14.10.2019		163.64
12/11/2019	Ainslie Mentor Group	Room hire 11.11.2019		163.64
10/12/2019	Ainslie Mentor Group	Room hire 09.12.2019		163.64
11/02/2020	Ainslie Mentor Group	Room hire 10.02.2020		209.09
29/11/2019	Charity Softball Game	Donation	4,000.00	
1/07/2019	Construction Industry Training Council Inc	CITC Construction Industry Tr Council-Silver Sponsorship CITC Gra	3,000.00	
3/07/2019	Construction Industry Training Council Inc	Sponsorship - July 2019	3,250.00	
5/08/2019	Construction Industry Training Council Inc	Sponsorship - August 2019	3,250.00	

<b>NON-PROFIT (CONTINUED)</b>				
4/09/2019	Construction Industry Training Council Inc	Sponsorship - September 2019	3,250.00	
3/10/2019	Construction Industry Training Council Inc	Sponsorship - October 2019	3,250.00	
4/11/2019	Construction Industry Training Council Inc	Sponsorship - November 2019	3,250.00	
3/12/2019	Construction Industry Training Council Inc	Sponsorship - December 2019	3,250.00	
3/01/2020	Construction Industry Training Council Inc	Sponsorship - January 2020	3,250.00	
3/02/2020	Construction Industry Training Council Inc	Sponsorship - February 2020	3,250.00	
3/03/2020	Construction Industry Training Council Inc	Sponsorship - March 2020	3,250.00	
3/04/2020	Construction Industry Training Council Inc	Sponsorship - April 2020	3,250.00	
4/05/2020	Construction Industry Training Council Inc	Sponsorship - May 2020	3,250.00	
4/06/2020	Construction Industry Training Council Inc	Sponsorship - June 2020	3,250.00	
29/06/2019	Diabetes ACT	Room hire 26.06.2019		245.45
3/03/2020	Diabetes ACT	Room hire 03.03.2020		209.09
20/07/2019	Downer Preschool	Donation		100.00
4/03/2020	Epilepsy ACT	Room hire 28.02.2020		163.64
19/11/2019	Emmaus Christian School	Donation		50.00
20/10/2019	Lyneham Primary School	Donation		100.00
5/07/2019	Melba Copland Secondary School	Donation	2,500.00	
24/07/2019	Makers of Murrumbateman	Sponsorship - 19/20FY	10,000.00	
3/12/2019	MyDickson Association	Donation	1,100.00	
20/08/2019	North Ainslie Primary School	Donation		100.00
5/07/2019	Rotary Club of Canberra	Donation	545.45	
1/07/2019	Royal National Capital Agricultural Society	Sponsorship - 19/20FY	10,000.00	
1/07/2019	Royal National Capital Agricultural Society	Sponsorship - 19/20FY	15,000.00	
18/02/2020	St Judes Primary School	Donation		50.00
19/07/2019	Vietnam Veterans Motorcycle Club	Donation	1,000.00	
<b>Sub Totals for Non-Profit</b>			<b>\$86,145</b>	<b>\$4,736</b>
<b>TOTAL FOR NON-PROFIT</b>				<b>\$90,881</b>

## **Community Consultation**

Board and Management liaise with various groups in the Community listening to their needs which includes, mental health groups, community sports, education and various charitable organisations. Liaising with the community is done at various charitable events, social networking or through individual contact with community groups. This together with direct requests from the community at large form the basis of the Club's community consultation. Further consultation occurs throughout the year by Management amidst general discussions with members within the Club which highlights areas of need. The Club Board has a sub committee overseeing the distribution of community support which reports to the full board. This Committee ensures funding is provided to a variety of sectors within the community. Recipients of support provide the Club with receipts or letters of acknowledgement.