

# Canberra Highland Society & Burns Club Ltd



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*The Scottish Club*

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**Annual Report  
&  
Financial Statements  
2021-2022**



## **PRESIDENT'S REPORT 2021/22**

The 2021/22 year saw the return of COVID related lockdowns and restrictions which significantly impacted Club trade. Two months of lockdown followed by a further one month of significantly restricted trading rules was a key factor in the Club returning only a small profit for the year of \$11,910. Furthermore, even once trading restrictions were relaxed there were considerable and ongoing challenges as staff contracted COVID and/or were close contacts and had to isolate for 7-10 days. The staffing challenges associated with COVID were common across the entire hospitality industry and impacted our business the entire financial year.

Nevertheless, despite the COVID challenges the Club continued to work on several key initiatives to create additional services for members, increase the overall amenity and attractiveness of the venue, and strengthen the long-term financial viability of the business. We also continued to promote live music and other events on "The Glen", our outstanding new outdoor entertainment area which opened in June 2021. Highlights included holding our annual Burns Night celebration on "The Glen" in January and then hosting a Scottish concert there on a lovely Sunday afternoon in March. Both events were extremely well attended by an enthusiastic audience. We will continue to look to host signature events like these on "The Glen" whenever the weather is kind to us.

Progress with our plans to build a car park on the perimeter of Kambah Oval opposite the Club has moved slower than we had hoped, in part due to COVID. We remain confident however that we will soon arrive at a solution which works well for all the principal users of that oval. This is a critical strategic project for us because it would allow us to free up space on Block 58 adjacent to the Club which we want to develop commercially and assist us diversify the business. Diversification is critical if we are to build long-term sustainability.

Throughout 2021/22 we continued to work constructively with the ACT Government and the Minister for Gaming, Shane Rattenbury MLA, on important industry issues. Principal among those are regulations as they relate to the operation of gaming machines, initiatives to minimise gambling harm, and the processes and costs associated with planning and development. Our advocacy into Government is done principally through my roles as Chair of Canberra Community Clubs, a member of the Gaming & Racing Commission's Advisory Committee, and my membership of Government's Community Clubs Ministerial Advisory Council, Chaired by Minister Rattenbury.

The Board in 2021/22 has also continued its strong focus on promoting Scottish cultural activities through our various intramural groups and other closely associated organisations. These include the Burns Football Club, the Burns Social Golf Club, Burns Club Cue Sports, Burns Darts Club, Burns Club Pipe Band, the Canberra College of Piping and Drumming and the Canberra Highland Dancing Academy. I would like to thank each of those groups for their ongoing support for and patronage of the Club.

In conclusion, thank you to our CEO John Weir and his staff for their continued hard work and outstanding commitment to our Club. As I noted earlier, COVID threw up a number of staffing challenges, but our team responded magnificently. When required, they worked longer hours and did extra shifts to cover staffing gaps and ensure we continued to provide high quality and friendly service to members and guests. I really believe we have one of the best teams in the Canberra Club industry. My thanks also to Flo and his team at Star Buffet who not only deliver an outstanding food offering but are also highly committed and supportive business partners. They too had staffing challenges during the year yet they continued to maintain a high quality service throughout. To my fellow Directors, thank you for your ongoing diligence, teamwork, and commitment. Much appreciated. And finally, a big thank you to our members, without whose ongoing support and patronage we would not have a Club. You have my assurance that myself, the Board and the staff are committed to ensuring you remain our highest priority and that the Burns Club remains your venue of choice and one you are proud to be a member of.

Best regards

A handwritten signature in black ink, appearing to read 'Athol Chalmers', written in a cursive style.

Athol Chalmers  
President



**The Canberra Highland Society and Burns Club Limited**  
**ABN: 25 008 395 597**

**Financial Statements**

**For the Year Ended 30 June 2022**

# The Canberra Highland Society and Burns Club Limited

ABN: 25 008 395 597

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# The Canberra Highland Society and Burns Club Limited

ABN: 25 008 395 597

## Directors' Report For the Year Ended 30 June 2022

Your directors present this report on The Canberra Highland Society and Burns Club Limited (the Club) for the financial year ended 30 June 2022.

### Directors

The names of each person who has been a director during the year and to the date of this report are:

Director	Position	
Athol Chalmers	President	
Mark O'Neill	Senior Vice-President	Deceased on 9 September 2022
Karl Maftoum	Junior Vice President	
Sandy Stuart	Director	
William Boyd	Director	
George Peat	Director	
Rohan Samara	Director	
Alison Dell	Director	
Ross Crawford	Director	
Victoria Robertson	Director	

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

### Principal Activities

The principal activities of the Club during the financial year were the provision of social, entertainment and dining facilities for its members through the application of a licensed club. The Club's activities were assisted by the cooperation of club members and regular promotions. There have been no significant changes in the nature of those activities during the year.

### Short-term and Long-term Objectives

The Club's short-term objectives are to better the Club's profitability and continue to develop partnerships with stakeholders, members and guests. The Club has an objective to continue to promote its Scottish heritage and activities.

The Club's long-term objectives are to move forward with developing and diversifying the facility and investing in maintenance, refurbishment and cash reserves.

### Key Performance Measures

The Club measures its own performance through the use of both quantitative and qualitative benchmarks. The benchmarks are used by the directors to assess the financial sustainability of the Club and whether the Club's short-term and long-term objectives are being achieved.

### Result

The Club's operating profit after income tax for the financial year was \$11,910 (2021: profit of \$215,717).

### Company Limited by Guarantee

The Club is incorporated under the *Corporations Act 2001* and is a Company limited by guarantee. If the Club is wound up, the constitution states that each member is required to contribute a maximum of \$2 each towards meeting any outstanding obligations of the Club. As at 30 June 2022 there were 26,148 (2021: 24,705) members guaranteeing to contribute \$2 each in the event of the Club being wound up.

# The Canberra Highland Society and Burns Club Limited

ABN: 25 008 395 597

## Directors' Report

For the Year Ended 30 June 2022

### Corporate Information

The Club is a public Company limited by guarantee that is incorporated and domiciled in Australia. The principal place of business is 8 Kett Street, Kambah ACT 2902.

### Directors' Benefits

The directors received no benefits during the year. They were reimbursed for expenses incurred in relation to the management of the Club.

### Meetings of Directors


During the financial year, 12 meetings of directors were held. Attendances by each director during the year were as follows:

	Directors' Meetings	
	Number eligible to attend	Number attended
Athol Chalmers	12	12
Mark O'Neill	12	12
Karl Maftoum	12	7
Sandy Stuart	12	12
William Boyd	12	12
George Peat	12	12
Rohan Samara	12	10
Alison Dell	12	10
Ross Crawford	12	10
Victoria Robertson	12	5


### Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 follows this Directors' Report.

Signed in accordance with a resolution of the Board of Directors:

Director: 

Dated: 29-9-2022  
Athol Chalmers

Director: 

William Boyd



**Auditor's Independence Declaration  
Under Section 307C of the Corporations Act 2001 to the Directors of  
The Canberra Highland Society and Burns Club Limited**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2022 there have been:

- i. no contraventions of the independence requirements of the Corporations Act in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.



**Nexia Duesburys (Audit)**  
Canberra, 29 September 2022



**R C Scott**  
**Partner**

# The Canberra Highland Society and Burns Club Limited

ABN: 25 008 395 597

## Statement of Comprehensive Income

For the Year Ended 30 June 2022

		2022	2021
	Note	\$	\$
<b>Revenue</b>			
Revenue from contracts with customers	3	5,222,243	5,073,521
Other income	3	87,671	287,515
		<u>5,309,914</u>	<u>5,361,036</u>
<b>Expenses</b>			
Administration		1,123,883	1,005,900
Building maintenance		133,407	123,221
Cost of sales		1,159,599	1,159,876
Depreciation and amortisation		982,928	937,399
Donations and intramural		80,547	70,655
Employee costs		1,037,935	1,128,502
Finance costs		83,549	88,303
Membership costs		503,085	460,344
Raffle costs		94,674	67,203
Superannuation		98,397	103,916
		<u>5,298,004</u>	<u>5,145,319</u>
Profit/(loss) before income tax		11,910	215,717
Income tax expense	2	-	-
Profit/(loss) after income tax		11,910	215,717
Other comprehensive income		-	-
Total comprehensive income for the year		<u>11,910</u>	<u>215,717</u>

# The Canberra Highland Society and Burns Club Limited

ABN: 25 008 395 597

## Statement of Financial Position

As At 30 June 2022

	Note	2022 \$	2021 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	1,318,771	844,322
Trade and other receivables	5	65,995	36,920
Inventories	6	52,575	47,081
Other assets	7	26,130	28,015
<b>TOTAL CURRENT ASSETS</b>		<b>1,463,471</b>	<b>956,338</b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	8	8,952,787	9,396,979
<b>TOTAL NON-CURRENT ASSETS</b>		<b>8,952,787</b>	<b>9,396,979</b>
<b>TOTAL ASSETS</b>		<b>10,416,258</b>	<b>10,353,317</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	9	535,052	486,490
Employee benefits	10	155,644	124,483
Financial liabilities	11	354,051	366,876
Contract liabilities - income in advance		200,000	27,000
<b>TOTAL CURRENT LIABILITIES</b>		<b>1,244,747</b>	<b>1,004,849</b>
<b>NON-CURRENT LIABILITIES</b>			
Financial liabilities	11	2,193,564	2,382,431
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>2,193,564</b>	<b>2,382,431</b>
<b>TOTAL LIABILITIES</b>		<b>3,438,311</b>	<b>3,387,280</b>
<b>NET ASSETS</b>		<b>6,977,947</b>	<b>6,966,037</b>
<b>EQUITY</b>			
Retained earnings		6,977,947	6,966,037
<b>TOTAL EQUITY</b>		<b>6,977,947</b>	<b>6,966,037</b>

**The Canberra Highland Society and Burns Club Limited**

ABN: 25 008 395 597

**Statement of Changes in Equity**

**For the Year Ended 30 June 2022**

**2022**

	<b>Retained Earnings</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>
<b>Balance at 1 July 2021</b>	<b>6,966,037</b>	<b>6,966,037</b>
Total comprehensive income	<b>11,910</b>	<b>11,910</b>
<b>Balance at 30 June 2022</b>	<b>6,977,947</b>	<b>6,977,947</b>

**2021**

	<b>Retained Earnings</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>
<b>Balance at 1 July 2020</b>	<b>6,750,320</b>	<b>6,750,320</b>
Total comprehensive income	<b>215,717</b>	<b>215,717</b>
<b>Balance at 30 June 2021</b>	<b>6,966,037</b>	<b>6,966,037</b>



# The Canberra Highland Society and Burns Club Limited

ABN: 25 008 395 597

## Statement of Cash Flows

For the Year Ended 30 June 2022

	2022	2021
Note	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Receipts from customers	6,346,773	6,306,774
Payments to suppliers and employees	(5,047,047)	(4,787,434)
Interest paid	(83,549)	(88,303)
Net cash provided by/(used in) operating activities	<u>1,216,177</u>	<u>1,431,037</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Payments for property, plant and equipment	(561,011)	(1,761,745)
Proceeds from sale of assets	20,975	-
Net cash provided by/(used in) investing activities	<u>(540,036)</u>	<u>(1,761,745)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Repayment of borrowings	(236,533)	(255,330)
Proceeds from borrowings	34,841	1,028,773
Net cash provided by/(used in) financing activities	<u>(201,692)</u>	<u>773,443</u>
Net increase/(decrease) in cash and cash equivalents held	474,449	442,735
Cash and cash equivalents at beginning of year	844,322	401,587
Cash and cash equivalents at end of financial year	4 <u><u>1,318,771</u></u>	<u><u>844,322</u></u>

# The Canberra Highland Society and Burns Club Limited

ABN: 25 008 395 597

## Notes to the Financial Statements For the Year Ended 30 June 2022

### 1 Summary of Significant Accounting Policies

The Canberra Highland Society and Burns Club Limited (the Club) is a not-for-profit company limited by guarantee, incorporated and domiciled in Australia. The financial statements cover the Club as an individual entity.

#### Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Simplified Disclosures, Interpretations of the Australian Accounting Standards Board and the Corporations Act 2001.

The financial statements are presented in Australian dollars which is the Club's functional and presentation currency. The amounts presented in the financial statements have been rounded to the nearest dollar.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

#### New and Amended Accounting Policies Adopted by the Club

The Club has adopted all of the new, revised or amended accounting standards and interpretations issued by the Australian Accounting Standards Board that are mandatory for the current reporting period.

For the year ended 30 June 2022, the Club has adopted AASB 1060 General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities.

Prior to the adoption of AASB 1060, the Club prepared financial statements under the Reduced Disclosure Requirements framework. The adoption of AASB 1060 has not had any material impact on the financial performance or position of the Club in either the current or prior financial reporting periods. As a result, comparative information has not been restated.

The adoption of AASB 1060 has resulted in some minor disclosure changes in the financial statements.

The following is a summary of the material accounting policies adopted in the preparation of the financial statements. The accounting policies have been consistently applied, unless otherwise stated.

#### Accounting Policies

##### (a) Income Tax

The charge for current income tax expense is based on the profit for the year adjusted for any non-assessable or disallowed items. It is calculated using the tax rates that have been enacted or are substantially enacted by the reporting date. Under the concept of mutuality, the Club is only assessed for income tax on the portion of income derived from non-members and other external sources.

Deferred tax is accounted for using the balance sheet liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or liability is settled. Deferred tax is credited in the profit or loss except where it relates to items that may be credited directly to equity, in which case the deferred tax is recognised in other comprehensive income and adjusted directly against equity.

## **Notes to the Financial Statements For the Year Ended 30 June 2022**

### **1 Summary of Significant Accounting Policies (continued)**

#### **(a) Income Tax (continued)**

Deferred income tax assets are recognised to the extent that it is probable that future tax profits will be available against which deductible temporary differences can be utilised.

The amount of benefits brought to account or which may be realised in the future is based on the assumption that no adverse change will occur in income taxation legislation and the anticipation that the Club will derive sufficient assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by the law.

#### **(b) Inventories**

Inventories are measured at the lower of cost and net realisable value. Costs include direct costs and appropriate overheads, if any. Costs are on the basis of weighted average costs.

#### **(c) Property, Plant and Equipment**

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Where a revaluation has been performed, any accumulated depreciation at the date of the revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

The carrying amount of property, plant and equipment is reviewed at the end of the reporting period to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Club and the cost of the item can be measured reliably. All other costs (e.g. repairs and maintenance) are charged to the statement of comprehensive income during the financial period in which they are incurred.

Increases in the carrying amount arising on revaluation of assets are credited to a revaluation reserve and recognised in other comprehensive income. Decreases that offset previous increases of the same asset are charged against fair value reserves and recognised in other comprehensive income. All other decreases are charged to the profit or loss.

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of the reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the profit or loss. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.



## Notes to the Financial Statements For the Year Ended 30 June 2022

### 1 Summary of Significant Accounting Policies (continued)

#### (c) Property, Plant and Equipment (continued)

##### Depreciation

The depreciable amount of all property, plant and equipment, except for land, is depreciated on a straight-line basis from the time the asset is available for use. Leasehold improvements are depreciated over the shorter of the term of the lease and the assets useful life.

The depreciation rates used for each class of depreciable asset are:

<b>Asset class</b>	<b>Depreciation rate</b>
Buildings	40 years
Equipment, furniture and fittings	4 - 13 years
Motor vehicles	2 years
Plant and equipment under lease	4 years

#### (d) Financial Instruments

##### Initial recognition and measurement

Financial assets and financial liabilities are recognised when the Club becomes a party to the contractual provisions to the instrument. For financial assets, this is the date that the Club commits itself to either the purchase or sale of the asset (ie trade date accounting is adopted).

Financial instruments (except for trade receivables) are initially measured at fair value plus transaction costs, except where the instrument is classified "at fair value through profit or loss", in which case transaction costs are expensed to profit or loss immediately. In most circumstances trade receivables are initially measured at the transaction price.

##### Classification and subsequent measurement

Financial instruments are subsequently measured at either fair value or amortised cost using the effective interest rate method. The subsequent measurement depends on the classification of the financial instrument as described below.

Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties in an arm's length transaction. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

The effective interest method is used to allocate interest income or interest expense over the relevant period.

##### *Financial assets*

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.



## **Notes to the Financial Statements For the Year Ended 30 June 2022**

### **1 Summary of Significant Accounting Policies (continued)**

#### **(d) Financial Instruments (continued)**

Financial assets that meet the following conditions are subsequently measured at amortised cost:

- the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets that meet the following conditions are subsequently measured at fair value through other comprehensive income (FVTOCI):

- the financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling the financial assets; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

By default, all other financial assets are subsequently measured at fair value through profit or loss (FVTPL).

Despite the above, the Club may make the following irrevocable election/designation at initial recognition of a financial asset:

- the Club may irrevocably elect to present subsequent changes in fair value of an equity instrument in other comprehensive income if certain criteria are met; and
- the Club may irrevocably designate a financial asset that meets the amortised cost or FVTOCI criteria as measured at FVTPL if doing so eliminates or significantly reduces an accounting mismatch.

#### *Financial liabilities*

All financial liabilities are subsequently measured at amortised cost using the effective interest method or at FVTPL.

Borrowings are classified as current liabilities unless the Club has an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

#### *Impairment of financial assets*

The Club recognises a loss allowance for expected credit losses on financial assets that are measured at amortised cost or at FVTOCI. No impairment loss is recognised for investments in equity instruments. The amount of expected credit losses is updated at each reporting date to reflect changes in credit risk since initial recognition of the respective financial asset.

The Club recognises lifetime expected credit losses for trade receivables. The expected credit losses on these financial assets are estimated based on the Club's historical credit loss experience adjusted for factors that are specific to the debtors, general economic conditions and an assessment of both the current as well as the future direction of conditions at the reporting date, including time value of money where appropriate.

**Notes to the Financial Statements  
For the Year Ended 30 June 2022**

**1 Summary of Significant Accounting Policies (continued)**

**(e) Impairment of Non-Financial Assets**

At the end of each reporting period, the Club reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Value in use is either the discounted cash flows relating to the asset or depreciated replacement cost if the criteria in AASB 136 'Impairment of Assets' are met. Any excess of the asset's carrying value over its recoverable amount is expensed to the profit or loss.

Where it is not possible to estimate the recoverable amount of an individual asset, the recoverable amount of the cash generating unit to which the asset belongs is estimated.

**(f) Leases**

At inception of a contract, the Club assesses whether a contract is, or contains, a lease. A contract is considered to contain a lease if it allows the Club the right to control the use of an identified asset over a period of time in return for consideration.

Where a contract or arrangement contains a lease, the Club recognises a right-of-use asset (lease asset) and a lease liability at the commencement date of the lease.

A right-of-use asset is initially measured at cost, which is the present value of future lease payments adjusted for any lease payments made at or before the commencement date, plus any make-good obligations and initial direct costs incurred. Lease assets are depreciated using the straight-line method over the shorter of their useful life and the lease term. Periodic adjustments are made for any re-measurements of the lease liabilities and for impairment losses.

Lease liabilities are initially measured at the present value of future minimum lease payments, discounted using the Club's incremental borrowing rate if the rate implicit in the lease cannot be readily determined, and are subsequently measured at amortised cost using the effective interest rate. Minimum lease payments include fixed payments, amounts expected to be paid under a residual value guarantee, the exercise price of purchase options for which the Club is reasonably certain to exercise and incorporate the Club's expectations of lease extension options.

The lease liability is remeasured when there are changes in future lease payments arising from a change in rates, index or lease terms from exercising an extension or termination option. A corresponding adjustment is made to the carrying amount of the lease assets.

Short term leases (lease term of 12 months or less) and leases of low value assets (\$10,000 or less) are recognised as an expense as incurred in the statement of comprehensive income.

**(g) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks, and bank overdrafts.



## Notes to the Financial Statements For the Year Ended 30 June 2022

### 1 Summary of Significant Accounting Policies (continued)

#### (h) Employee Benefits

Provision is made for the Club's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled plus related on-costs are disclosed as current liabilities. Employee benefits expected to be settled more than twelve months after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based upon historical data.

Contributions are made by the Club to an employee superannuation fund and are charged as expenses when incurred.

#### (i) Provisions

Provisions are recognised when the Club has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

#### (j) Revenue and Other Income

Revenue is measured at the amount which the Club expects to receive in consideration for satisfying performance obligations to a customer. A performance obligation is the distinct good or service defined within the contract with a customer. The transaction price is allocated to one or more performance obligations contained within the contract, with revenue being recognised as or when the performance obligation is satisfied.

##### *Timing of Revenue Recognition*

Revenue is recognised either at a point in time or over time, when (or as) the Club satisfies performance obligations by transferring the promised goods or services to its customers.

If the Club satisfies a performance obligation before it receives the consideration, the Club recognises either a contract asset or a receivable in its statement of financial position, depending on whether something other than the passage of time is required before the consideration is due.

Revenue from poker machine clearances is the amount of monies collected from the poker machine, net of the amount paid out as winnings to customers.

Revenue from the rendering of a service is recognised when or as performance obligations are met.

Revenue from the sale of goods is recognised upon the delivery of the goods to the customers.

Grant revenue is recognised in the profit and loss when the Club satisfies the performance obligations stated within the funding arrangements. If conditions are attached to the grant which must be satisfied before the Club is eligible to retain the consideration, the grant will be recognised as a liability until those conditions are satisfied.

Interest income is recognised on an accrual basis using the effective interest rate method.

Government assistance has been received during the year as Business Support Grant. Payments under such grants are recognised as revenue once the Club is entitled to receive the payments. A receivable is recognised at year end for any payments that the Club is entitled to that have not been received. Payments received are included as part of 'Government assistance' in Note 3 Revenue and Other Income.

**Notes to the Financial Statements  
For the Year Ended 30 June 2022**

**1 Summary of Significant Accounting Policies (continued)**

**(j) Revenue and Other Income (continued)**

All revenue is stated net of the amount of goods and services tax (GST).

**(k) Goods and Services Tax (GST)**

Revenue, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are stated inclusive GST.

Cash flows in the statement of cash flows are included on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

**(l) Comparative Amounts**

Comparative figures have been adjusted, where necessary to conform to changes in presentation for the current financial year.

**Critical Accounting Estimates and Judgments**

The directors evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Club.

The directors do not believe that there were any key estimates or key judgments used in the development of the financial statements that give rise to a significant risk of material adjustment in the future.



**Notes to the Financial Statements  
For the Year Ended 30 June 2022**

**2 Income Tax Expense**

(a) The major components of tax expense/(income) comprise:

	2022	2021
	\$	\$
<b>Statement of comprehensive income</b>		
<b>Current tax expense</b>		
Current income tax charge	12,795	27,236
Adjustment to carry forward tax losses	(12,795)	(27,236)
<b>Deferred tax expense</b>		
Relating to the origination and reversal of temporary differences	(4,961)	(2,611)
Timing difference not recognised	4,961	2,611
	<u>-</u>	<u>-</u>

(b) Reconciliation of income tax to accounting profit:

Prima facie tax payable on profit from ordinary activities before income tax at 25% (2021: 26%)	2,978	59,345
Tax effect of:		
Deductible expenses not claimed in profit or loss	(72,760)	(59,740)
Non-deductible expenses relating to members or under general taxation rule	206,679	200,763
Proportion of mutual expenses not deductible	866,282	878,291
Non-assessable income relating to members or under general taxation rules	(42,471)	(33,928)
Proportion of mutual income not assessable	(947,913)	(1,017,495)
Deferred tax asset not recognised/(utilisation of tax losses)	(12,795)	(27,236)
	<u>-</u>	<u>-</u>

(c) Deferred tax assets

Deferred tax assets relates to:

Current year origination and reversal of temporary differences	4,961	2,611
Timing differences not recognised	(4,961)	(2,611)
	<u>-</u>	<u>-</u>

(d) Tax losses

The Club has accumulated tax losses for which no deferred tax asset has been recognised of \$635,729 (2021: \$686,907). The deferred tax asset associated with the loss will only be realised in the future in the event of sufficient taxable profits being available to utilise the tax losses, subject to loss recoupment rules.

# The Canberra Highland Society and Burns Club Limited

ABN: 25 008 395 597

## Notes to the Financial Statements For the Year Ended 30 June 2022

### 3 Revenue and Other Income

	2022	2021
	\$	\$
<b>Revenue from contracts with customers</b>		
Gaming revenue	3,208,077	3,233,515
Sales	1,624,103	1,524,451
Other revenue	4,315	4,685
Membership income	95,039	88,563
Grant income	53,161	-
Rental income	60,000	39,091
Raffle income	63,966	78,981
Commissions	113,582	104,235
	<u>5,222,243</u>	<u>5,073,521</u>
<b>Represented by:</b>		
Revenue recognised at a point in time	5,014,043	4,945,867
Revenue recognised over time	208,200	127,654
	<u>5,222,243</u>	<u>5,073,521</u>
<b>Other income</b>		
Green trading credits	8,383	8,947
Government assistance	75,000	230,100
Sundry income	5,588	48,468
Gain/(loss) on disposal of assets	(1,300)	-
	<u>87,671</u>	<u>287,515</u>
	<u>5,309,914</u>	<u>5,361,036</u>

### 4 Cash and Cash Equivalents

	2022	2021
	\$	\$
Cash at bank (at call)	1,068,771	614,322
Cash on hand	250,000	230,000
	<u>1,318,771</u>	<u>844,322</u>

### 5 Trade and Other Receivables

	2022	2021
	\$	\$
Other receivables	65,995	36,920
	<u>65,995</u>	<u>36,920</u>

### 6 Inventories

	2022	2021
	\$	\$
Stock on hand	52,575	47,081
	<u>52,575</u>	<u>47,081</u>

# The Canberra Highland Society and Burns Club Limited

ABN: 25 008 395 597

## Notes to the Financial Statements For the Year Ended 30 June 2022

### 7 Other Assets

	2022	2021
	\$	\$
Prepayments	<u>26,130</u>	<u>28,015</u>

### 8 Property, Plant and Equipment

	2022	2021
	\$	\$
Land - at cost	<u>379,895</u>	379,895
Buildings - at cost	13,674,217	12,949,701
Accumulated depreciation	<u>(7,113,119)</u>	<u>(6,788,994)</u>
	<u>6,561,098</u>	6,160,707
Plant and equipment under lease	180,508	698,988
Accumulated depreciation	<u>(180,508)</u>	<u>(698,988)</u>
	<u>-</u>	<u>-</u>
Equipment, furniture and fittings - at cost	6,956,920	9,193,323
Accumulated depreciation	<u>(5,211,823)</u>	<u>(7,248,919)</u>
	<u>1,745,097</u>	1,944,404
Work in progress	<u>266,697</u>	911,973
	<u>8,952,787</u>	<u>9,396,979</u>

### Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Land	Buildings	Equipment, furniture and fittings	Work in progress	Total
	\$	\$	\$	\$	\$
Balance at the beginning of year	379,895	6,160,707	1,944,404	911,973	9,396,979
Additions	-	-	481,771	79,240	561,011
Disposal	-	-	(22,275)	-	(22,275)
Transfers	-	724,516	-	(724,516)	-
Depreciation expense	-	(324,125)	(658,803)	-	(982,928)
<b>Balance at the end of the year</b>	<u>379,895</u>	<u>6,561,098</u>	<u>1,745,097</u>	<u>266,697</u>	<u>8,952,787</u>

# The Canberra Highland Society and Burns Club Limited

ABN: 25 008 395 597

## Notes to the Financial Statements For the Year Ended 30 June 2022

### 9 Trade and Other Payables

	2022	2021
	\$	\$
Trade payables	308,871	346,525
Other payables	226,181	139,965
	<u>535,052</u>	<u>486,490</u>

### 10 Employee Benefits

	2022	2021
	\$	\$
CURRENT		
Provision for annual leave	100,772	73,845
Provision for long service leave	54,872	50,638
	<u>155,644</u>	<u>124,483</u>

### 11 Financial Liabilities

	2022	2021
	\$	\$
CURRENT		
Bank loan - secured	227,403	240,228
Equipment loans	126,648	126,648
	<u>354,051</u>	<u>366,876</u>
NON-CURRENT		
Bank loan - secured	2,112,330	2,195,657
Equipment loans	81,234	186,774
	<u>2,193,564</u>	<u>2,382,431</u>
	<u>2,547,615</u>	<u>2,749,307</u>

The secured bank loan facilities with ANZ Bank comprises three facilities secured by way of registered mortgage over the property located at 28 Kett Street, Kambah ACT. In addition, the bank holds a general security over the assets and undertaking of the Club.

The secured liabilities include:

- ANZ Business loan of \$975,812 with principal plus interest repayments over a term of five years with a variable interest rate of 4.35%.
- ANZ Business loan of \$793,154 with principal plus interest repayments over a term of five years with a variable interest rate of 4.35%.
- ANZ Business loan of \$570,767 with principal plus interest repayments over a term of ten years with a variable interest rate of 4.35%.

The equipment loans relates to poker machines and signage. The loans commenced between October 2020 and April 2021 for a period of 36 months with a fixed instalment plan.



## Notes to the Financial Statements For the Year Ended 30 June 2022

### 12 Financial Risk Management

The Club's financial instruments consist mainly of deposits with banks, short-term investments, and accounts receivable and payable.

The carrying amounts for each category of financial instruments, measured in accordance with AASB 9: Financial Instruments as detailed in the accounting policies to these financial statements, are as follows:

		2022	2021
		\$	\$
<b>Financial Assets</b>			
<i>Financial assets at amortised cost:</i>			
- Cash and cash equivalents	4	1,318,771	844,322
- Trade and other receivables	5	<u>65,995</u>	<u>36,920</u>
<b>Total financial assets</b>		<u><b>1,384,766</b></u>	<u><b>881,242</b></u>
<b>Financial Liabilities</b>			
<i>Financial liabilities at amortised cost:</i>			
- Trade and other payables	9	535,052	486,490
- Financial liabilities	11	<u>2,547,615</u>	<u>2,749,307</u>
<b>Total financial liabilities</b>		<u><b>3,082,667</b></u>	<u><b>3,235,797</b></u>

### 13 Contingent Liabilities and Assets

In the previous year the Club voluntarily surrendered gaming machine authorisations, opting for an offset against future Government land, lease and planning and development charges at a rate of \$25,000 per authorisation that was voluntarily surrendered. The offset amount of \$925,000 is available to be used over a seven year period commencing on 1 April 2019. The Club believes that the offset may not be utilised, or may not be fully utilised, due to the risk of regulatory changes that may impact the use of the offsets, and the risk that the Club may not, or may not be able to, proceed with a development of a size and type that enables use of the offset or part thereof. Accordingly, in accordance with Accounting Standards, the Club has not recognised the offset amount in its balance sheet, but considers the offset amount as contingent asset that will be brought to account if and when it is utilised.

In the opinion of the directors, the Club did not have any other contingent assets or liabilities at 30 June 2022 (30 June 2021: None).

### 14 Members' Guarantee

The Club is incorporated under the Corporations Act 2001 as a company limited by guarantee. In the event the Club is wound up, the constitution states that each member is required to contribute a maximum of \$2 each towards meeting any outstandings and obligations of the Club. At 30 June 2022 the number of members was 26,148 (2021: 24,705).

### 15 Key Management Personnel Disclosures

Key management personnel is defined by AASB 124 "Related Party Disclosures" as those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director of the Club.



# The Canberra Highland Society and Burns Club Limited

ABN: 25 008 396 597

## Notes to the Financial Statements For the Year Ended 30 June 2022

### 15 Key Management Personnel Disclosures (continued)

The totals of remuneration paid to the key management personnel of the Club during the year is:

	2022	2021
	\$	\$
Total key management personnel compensation	<u>278,018</u>	<u>288,452</u>

During the year, the Club paid \$3,500 (2021: \$2,690) to insure the Directors and Officers of the Club. The liabilities insured against include costs and expenses that may be incurred in defending civil or criminal proceedings that may be brought against the Directors and Officers of the Club in their capacity as Director and Officers of the Club.

### 16 Auditors' Remuneration

	2022	2021
	\$	\$
Audit of the financial statements	23,475	22,725
Other services	3,890	2,922
	<u>27,365</u>	<u>25,647</u>

### 17 Related Party Transactions

Key management personnel transact with the Club from time to time on normal terms and conditions that are no more favourable than those available to other members of the Club. The types of transactions involved include the purchase of food, beverages and membership. The transactions are settled at the time of the transaction, and no amounts are owing to the Club at year end in respect of these transactions. The total value of these transactions is low and is considered by the Club to be immaterial.

With the exception of compensation of key management personnel, which is separately disclosed in these statements, there was no related party transaction during the year.

### 18 Events After the Reporting Period

The financial report was authorised for issue by the Board of Directors, on the date of signing the attached Directors' Declaration. The directors have the right to amend the financial statement after they are issued.

There were no matters of circumstances that have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Club, the results of those operations or the state of affairs of the Club in future financial years.

# The Canberra Highland Society and Burns Club Limited

ABN: 25 008 395 597

## Notes to the Financial Statements For the Year Ended 30 June 2022

### 19 Information to be Provided under the Gaming Machine Act 2004 (ACT) for the Year Ended 30 June 2022

#### a) Arrangements with influential persons

The Club has written employment contracts, on normal commercial terms, with the executive management. There are no contracts or arrangements with directors.

#### b) Contracts over \$99,999

The Club does not have any contracts with suppliers over \$99,999.

#### c) Staff benefits

One employee of the Club received remuneration in excess of \$150,000 for the financial year ended 30 June 2022 (2021: 1).

**The Canberra Highland Society and Burns Club Limited**

ABN: 26 008 396 597


**Directors' Declaration**

The directors of The Canberra Highland Society and Burns Club Limited (the Club) declare that:

1. The financial statements and notes, as set out on pages 4 to 21, are in accordance with the *Corporations Act 2001* and the *Gaming Machine Act 2004 (ACT)*, and:
  - a. comply with Australian Accounting Standards - Simplified Disclosures and Corporations Regulations 2001; and
  - b. give a true and fair view of the financial position as at 30 June 2022 and of the performance for the year ended on that date of the Club.
2. In the directors' opinion, there are reasonable grounds to believe that the Club will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director .....  
  
ARNOLD CUMMINGS

Director .....  
  
WILLIAM BOGO

Dated 29-9-2022

## **Independent Auditor's Report To the Members of The Canberra Highland Society and Burns Club Limited**

### **Report on the Audit of the Financial Statements**

#### **Opinion**

We have audited the financial statements of The Canberra Highland Society and Burns Club Limited (the Club), which comprise the statement of financial position as at 30 June 2022, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial statements of The Canberra Highland Society and Burns Club Limited are in accordance with the Corporations Act 2001, including:

- (i) giving a true and fair view of the Club's financial position as at 30 June 2022 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards – Simplified Disclosures and the Corporations Regulations 2001.

#### **Basis for opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Club in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the financial statements in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Other information**

The directors are responsible for the other information. The other information comprises the information in the Club's directors' report for the year ended 30 June 2022, but does not include the financial statements and the auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of the other information we are required to report that fact. We have nothing to report in this regard.

#### **Canberra Office**

Level 5, 17 Moore Street  
Canberra ACT 2601  
GPO Box 500

Canberra ACT 2601

**p** +61 2 6279 5400

**f** +61 2 6279 5444

**e** mail@nexiacanberra.com.au

**w** nexia.com.au

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### **Directors' responsibility for the financial statements**

The directors of the Club are responsible for the preparation of the financial statements that give a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial statements that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Club's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Club or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibility for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial statements is located at The Australian Auditing and Assurance Standards Board website at: [http://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf). This description forms part of our auditor's report.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.



**Nexia Duesburys (Audit)**  
Canberra, 29 September 2022



**R C Scott**  
Partner

**CANBERRA HIGHLAND SOCIETY AND BURNS CLUB LIMITED (ABN 25 008 395 597)**  
**AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT**  
**FOR THE PERIOD FROM 1 JULY 2021 TO 30 JUNE 2022**

Over its 96-year history The Canberra Highland Society and Burns Club Limited (the Club) has become an integral part of the social dynamic in Kambah and surrounding areas. The Club was founded to foster the works of Robert Burns and promote Scottish culture in the Canberra region. The Club has a proud history of not only serving these primary purposes but also supporting the community in the local area.

Over our many years in Canberra we have worked closely with a widely diverse range of community groups providing support in various forms to help organisations meet their goals.

We have various avenues for communication with the community inclusive of social media, website and directly to our membership base. As a result of these channels, the Club receives direct requests for support on a regular basis with all proposals brought forward to the Board of Directors for assessment.

Any organisation that receives financial support from the Club enters into an understanding underlining the recipient entity, the purpose of the funding, terms and agreed amount. Confirmation detailing the purpose and use of the funding are sought on a as needs basis.

All organisations that receive In-Kind support from the Club provide their details and the purpose of the In-Kind donation in writing.

All processes and procedures are reviewed by the Board of Canberra Highland Society and Burns Club on an ongoing basis.



**CANBERRA HIGHLAND SOCIETY AND BURNS CLUB LIMITED (ABN 25 008 395 597)**  
**AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT**  
**FOR THE PERIOD FROM 01/07/2021 TO 30/06/2022**

CLUB GAMING REVENUE	Total (\$)
GROSS GAMING MACHINE REVENUE (GGMR)	3,383,522
<small>(Total after deducting players' winnings (excluding linked jackpots) and any amount set aside under a linked-jackpot arrangement for the payment of jackpot payouts)</small>	812,045
24% OF GGMR	320,862
GAMING MACHINE TAX LIABILITY (tax payable under section 159 of the Act)	2,250,614
TOTAL NET GAMING MACHINE REVENUE (NGMR)	2,250,614

COMMUNITY PURPOSE CONTRIBUTIONS (CPCs) BY CATEGORY	MONETARY (\$)	IN-KIND(\$)	TOTAL (\$)	(% of NGMR)
VALUE OF PAYMENTS TO GAMBLING HARM PREVENTION AND MITIGATION FUND (GHPMF) (0.75% OF GGMR)	25,376	-	25,376	1.13%
SUPPORTING A CHARITABLE CAUSE	-	5,600	5,600	0.25%
PROVIDING RECREATION OPPORTUNITIES	13,000	23,100	36,100	1.60%
PROVIDING EDUCATION OPPORTUNITIES	22,000	27,200	49,200	2.19%
IMPROVING SOCIAL INCLUSION, EQUALITY OR CULTURAL DIVERSITY	-	-	-	0.00%
BENEFITTING OR INCREASING PARTICIPATION IN COMMUNITY SPORT	24,500	36,650	61,150	2.72%
PREVENTING OR MITIGATING HARM CAUSED BY DRUG OR ALCOHOL MISUSE OR DEPENDANCE	-	-	-	0.00%
BENEFITTING OR INCREASING PARTICIPATION IN WOMENS SPORT (ADJUSTED)	-	-	-	0.00%
PROVIDING RELIEF OR ASSISTANCE TO PEOPLE LIVING IN AUSTRALIA FOLLOWING A NATURAL DISASTER	-	-	-	0.00%
EMERGENCY COMMUNITY PURPOSE CONTRIBUTIONS - LOCAL LIVE PERFORMANCE INDUSTRY	13,224	-	13,224	0.59%
<b>TOTAL VALUE OF ELIGIBLE COMMUNITY PURPOSE CONTRIBUTIONS</b>	<b>\$ 98,100</b>	<b>\$ 92,550</b>	<b>\$ 190,650</b>	<b>8.47%</b>

VALUE OF CLAIMED CPCs OTHER THAN CONTRIBUTION OF 0.75% OF GGMR TO THE GHPMF	\$ 165,274	7.34%
TOTAL VALUE OF CLAIMED COMMUNITY CONTRIBUTIONS	\$ 190,650	8.47%
CLAIMED MONETARY COMMUNITY PURPOSE CONTRIBUTIONS AS A % OF NGMR		4.36%
CLAIMED COMMUNITY PURPOSE CONTRIBUTIONS AS A % OF NGMR		8.47%
REQUIRED COMMUNITY PURPOSE CONTRIBUTION (8%)	\$ 180,049	8.00%
EXCESS/(DEFICIT) OF CLAIMED COMMUNITY CONTRIBUTIONS COMPARED	\$ 10,601	0.47%
VALUE OF CONTRIBUTIONS TO REGISTERED POLITICAL PARTIES AND THEIR ASSOCIATED POLITICAL ENTITIES	\$ 5,250	0.23%

**CANBERRA HIGHLAND SOCIETY AND BURNS CLUB LIMITED (ABN 25 008 395 597)**  
**AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT**  
**FOR THE PERIOD FROM 01/07/2021 TO 30/06/2022**

**CATEGORY - SUPPORTING A CHARITABLE CAUSE**

DATE	RECIPIENT	PURPOSE	AMOUNT MONETARY (\$)	AMOUNT IN-KIND (\$)
01/07/2021-30/06/2022	ACT Foster & Rescue	16 x Room Hire for Meetings	-	5,600
<b>Sub Total for Supporting a Charitable Cause:</b>			-	<b>5,600</b>
<b>TOTAL FOR SUPPORTING A CHARITABLE CAUSE:</b>			-	<b>5,600</b>

**CATEGORY - PROVIDING RECREATION OPPORTUNITIES**

DATE	RECIPIENT	PURPOSE	AMOUNT MONETARY (\$)	AMOUNT IN-KIND (\$)
01/07/2021-30/06/2022	Burns Club Pipe Band	40 x Room Hire for Meetings/Practice Funding for Burns Club Pipe Band for the provision of: - Uniforms (incl kilts) - Reeds - Chanters	8,500 2,500 2,000	12,850
<b>SUB-TOTAL</b>			<b>13,000</b>	<b>12,850</b>
01/07/2021-30/06/2022	Tuggeranong Book Club	6 x Room Hire for Meetings		1,500
01/07/2021-30/06/2022	ACT TPI Assoc	7 x Room Hire for Meetings		1,950
01/07/2021-30/06/2022	Indian Senior Citizens Assoc	1 x Room Hire for Meetings		250
01/07/2021-30/06/2022	Tuggeranong Magicians Club	9 x Room Hire for Meetings		3,050
01/07/2021-30/06/2022	ACT Aeromodellers Assoc	3 x Room Hire for Meetings		1,050
01/07/2021-30/06/2022	Country Music Assoc of Canberra	7 x Room Hire for Meetings		2,450
<b>Sub Total for Providing Recreation Opportunities :</b>			<b>13,000</b>	<b>23,100</b>
<b>TOTAL FOR PROVIDING RECREATION OPPORTUNITIES:</b>				<b>36,100</b>

**CATEGORY - PROVIDING EDUCATION OPPORTUNITIES**

DATE	RECIPIENT	PURPOSE	AMOUNT MONETARY (\$)	AMOUNT IN-KIND (\$)
01/07/2021-30/06/2022	Canberra College of Piping & Drumming	30 x Room Hire for lessons Funding for School Program for the provision of: - Equipment Purchases for Donation	22,000	9,500
<b>SUB-TOTAL</b>			<b>22,000</b>	<b>9,500</b>
01/07/2021-30/06/2022	U3A Italian Conversation Class	64 x Room Hire for Meetings		16,000
01/07/2021-30/06/2022	CSFG Novel Writing Group	6 x Room Hire for Meetings		1,700
<b>Sub Total for Providing Education Opportunities :</b>			<b>22,000</b>	<b>27,200</b>
<b>TOTAL FOR PROVIDING EDUCATION OPPORTUNITIES:</b>				<b>49,200</b>

**CANBERRA HIGHLAND SOCIETY AND BURNS CLUB LIMITED (ABN 25 008 395 597)**  
**AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT**  
**FOR THE PERIOD FROM 01/07/2021 TO 30/06/2022**

**CATEGORY - IMPROVING SOCIAL INCLUSION, EQUALITY OR CULTURAL DIVERSITY**

DATE	RECIPIENT	PURPOSE	AMOUNT MONETARY (\$)	AMOUNT IN-KIND (\$)
<b>Sub Total for Improving Social Inclusion, Equality or Cultural Diversity:</b>			-	-
<b>TOTAL FOR IMPROVING SOCIAL INCLUSION, EQUALITY OR CULTURAL DIVERSITY:</b>				-

**CATEGORY - BENEFITTING OR INCREASING PARTICIPATION IN COMMUNITY SPORT**

DATE	RECIPIENT	PURPOSE	AMOUNT MONETARY (\$)	AMOUNT IN-KIND (\$)
01/07/2021-30/06/2022	Canberra Highland Dance Academy	Funding for the provision of: - Uniform/Costume Contribution - Insurance - Equipment & Supplies - Education Costs - Venue Hire - Sundry <b>SUB-TOTAL</b>	300 290 500 200 3,500 210 <b>5,000</b>	-
01/07/2021-30/06/2022	Burns Social Golf Club	19 x Room Hire for Meetings/Presentations Funding for the provision of: - Course Fees/Equipment Hire - Insurance - Travel Expenses <b>SUB-TOTAL</b>	3,000 600 900 <b>4,500</b>	6,050 <b>6,050</b>
01/07/2021-30/06/2022	Burns Football Club	40 x Room Hire for Meetings Funding for the provision of: - Uniforms/Equipment - Insurances - Presentation/Season Sundries - Registration Fee Contributions <b>SUB-TOTAL</b>	5,500 3,500 2,000 4,000 <b>15,000</b>	12,900 <b>12,900</b>
01/07/2021-30/06/2022	Burns Club Cue Sports	14 x Room Hire for Meetings		4,400
01/07/2021-30/06/2022	Burns Darts Club	9 x Room Hire for Meetings/Presentations		2,750
01/07/2021-30/06/2022	Snooker & Billiard Assoc	2 x Room Hire for Meetings		600
01/07/2021-30/06/2022	Tuggeranong Buffaloes Football Club	8 x Room Hire for Meetings		2,700
01/07/2021-30/06/2022	ACT Model Car Racing Club	2 x Room Hire for Meetings		700
01/07/2021-30/06/2022	Eagles Baseball	1 x Room Hire for Meetings		350
01/07/2021-30/06/2022	Dual Sports MC Riders	9 x Room Hire for Meetings		3,050
01/07/2021-30/06/2022	National Capital Motor Sports Club	1 x Room Hire for Meetings		350
01/07/2021-30/06/2022	Heritage Nissan Canberra Region	8 x Room Hire for Meetings		2,800
<b>Sub Total for Benefitting or Increasing Participation in Community Sport:</b>			<b>24,500</b>	<b>36,650</b>
<b>TOTAL FOR BENEFITTING OR INCREASING PARTICIPATION IN COMMUNITY SPORT:</b>				<b>61,150</b>

**CANBERRA HIGHLAND SOCIETY AND BURNS CLUB LIMITED (ABN 25 008 395 597)**  
**AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT**  
**FOR THE PERIOD FROM 01/07/2021 TO 30/06/2022**

**CATEGORY - BENEFITTING OR INCREASING PARTICIPATION IN WOMEN'S SPORT**

DATE	RECIPIENT	PURPOSE	AMOUNT MONETARY (\$)	
			ACTUAL AMOUNT	ADJUSTED AMOUNT
<b>Sub Total for Benefitting or Increasing Participation in Women's Sport:</b>			-	-
			AMOUNT IN-KIND (\$)	
			ACTUAL AMOUNT	ADJUSTED AMOUNT
			-	-
<b>Sub Total for Benefitting or Increasing Participation in Women's Sport:</b>			-	-
<b>TOTAL FOR BENEFITTING OR INCREASING PARTICIPATION IN WOMEN'S SPORT:</b>			-	-



## **Independent Auditor's Report to the Members of The Canberra Highland Society and Burns Club Limited**

### **Opinion on the Community Purpose Contribution Statement**

We have audited the attached Community Purpose Contribution Statement of The Canberra Highland Society and Burns Club Limited for the financial year ended 30 June 2022 as required under Section 172 of the Gaming Machine Act 2004 and Section 74A of the Gaming Machine Regulation 2004.

In our opinion, the accompanying Community Purpose Contribution Statement is in accordance with the Gaming Machine Act 2004, including:

- (i) giving a true and fair view of the Club's Community Purpose Contributions for the period from 1 July 2021 to 30 June 2022; and
- (ii) complying with Section 172 of the Gaming Machine Act 2004 and Section 74A of the Gaming Machine Regulation 2004.

### **Basis for opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the consolidated entity in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the financial statements in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Directors' responsibility for the Community Purpose Contribution Statement**

The directors are responsible for compliance as required under Section 172 of the Gaming Machine Act 2004 and Section 74A of the Gaming Machine Regulation 2004. The Directors are also responsible for such internal control as they determine is necessary to enable the preparation of a Statement that is free from material misstatement whether due to fraud or error.

#### **Canberra Office**

Level 5, 17 Moore Street  
Canberra ACT 2601  
GPO Box 500  
Canberra ACT 2601

**p** +61 2 6279 5400

**f** +61 2 6279 5444

**e** [mail@nexiacanberra.com.au](mailto:mail@nexiacanberra.com.au)

**w** [nexia.com.au](http://nexia.com.au)

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### **Auditor's responsibility for the audit of the Statement**

Our responsibility is to express an opinion based on our audit conducted in accordance with Australian Auditing Standards. Because of the inherent limitations of any assurance engagement, it is possible that fraud or error or non-compliance may occur and not be detected. An audit is not designed to detect all instances of on-compliance with the requirements of the above mention Act or Regulation as an audit is not performed continuously throughout the period and the audit procedures performed in respect of compliance with these requirements are undertaken on a test basis. The audit opinion expressed in this report has been formed on the above basis.



**Nexia Duesburys (Audit)**  
Canberra, 29 September 2022



**R C Scott**  
**Partner**

