

Canberra Highland Society & Burns Club Ltd



The Scottish Club

**Annual Report
&
Financial Statements
2020-2021**

PRESIDENT'S REPORT 2020/21

The 2020/21 year saw the Club deliver a profit of \$215,717. This is a welcome turnaround on the loss suffered in the previous financial year which was a result of extended COVID19 lockdowns. The profit outcome is a testament to the prudent and skilled management of the Club by our CEO, the strong and collaborative working relationship between the CEO and the Board, and of course our outstanding staff who continue to deliver levels of service to our members equal to any other Club in Canberra.

Throughout 2020/21 we continued to work on a number of key initiatives to create additional services for members, increase the overall amenity and attractiveness of the venue, and strengthen the long-term financial viability of the business. Work continued on upgrading our bar facilities and lounge areas. These upgrades have been well received as evidenced by growing patronage levels. We have also made a concerted effort to strengthen the Scottish themes in the Club. There are now a number of new wall features in the venue which make it very clear we are indeed the Scottish Club. We have also during the year completed building an outstanding outdoor entertainment area which we have called, appropriately, "The Glen." The area opened in late June 2021 and has been very enthusiastically welcomed by members and their guests. We aim to make this area one of the Canberra's preeminent live music venues and, as such, we hope it attracts a new cohort of people who may not normally visit our venue. In addition to the infrastructure upgrades, we also during 2020/21 introduced our own pizza-based food offering in the bar and lounge areas. This offering is separate to the Star Buffet meals and fills a gap which existed for many of our patrons who wanted something to eat but did not want a sit-down meal. The offering has been enormously popular with members as well generating a new revenue stream for the business. Progress with our plans to build a car park on the other side of Kett Street has unfortunately moved far slower than we had hoped. This is a critical strategic project for us because it would allow us to free up space on Block 58 adjacent to the Club which we want to develop commercially and therefore help diversify the business. Diversification is critical if we are to build the long-term sustainability of our Club. We continue to liaise with key users of the oval about the proposal and remain optimistic that we can deliver an outcome which benefits all parties.

The 2020/21 year also saw another ACT election with the Labor/Greens Government retaining power. Following the election Shane Rattenbury was appointed Minister for Gaming. Our industry is relatively highly regulated by Government and as such it is vital that we establish good working relationships with the Ministers and their advisors so that we are in a position to influence relevant Government decisions. To that end, I Chair a Club advocacy group called Canberra Community Clubs, I am on the Gaming & Racing Commission's Advisory Committee, and I have also been appointed to the Government's newly established Community Clubs Ministerial Advisory Council, Chaired by Minister Rattenbury.

The Board in 2020/21 has also continued its strong focus on promoting Scottish cultural activities. The Club helps fund a teaching program delivered by the Canberra College of Piping and Drumming at Holy Family Primary School. We are also providing financial support to the Canberra Highland Dancing Academy as it seeks to promote greater participation in highland dancing in the ACT. The Club also continues its longstanding support for our intramural groups being the pipe band and our football, golf, darts, snooker and pool groups. We also put considerable effort in to rejuvenating interest in our two signature events each year – St Andrews Night and Burns Night. We were delighted by the response. Both evenings in 2020/21 were well attended and enjoyed by all.

In conclusion, thank you to our CEO John Weir for his continued hard work and outstanding commitment to our Club. We are fortunate to have someone of his skill and dedication. Thank you also to our wonderful staff for their hard work and for striving to ensure our patrons have the best possible experience at our Club. My thanks also to the team at Star Buffet who not only deliver an outstanding food offering but who are also committed and supportive business partners. To my fellow Directors, thank you for your ongoing diligence, teamwork, and commitment. Thank you also to our intramural and sponsored groups for reciprocating the support the Club provides to each of you. And finally, a big thank you to our members, without whose ongoing support and patronage we would not have a Club. I and the Board and the staff will continue to focus our efforts on ensuring that this Club is one which you continue to enjoy and be proud of.

Best regards

Athol Chalmers
President

The Canberra Highland Society and Burns Club Limited
ABN: 25 008 395 597

Financial Statements

For the Year Ended 30 June 2021

The Canberra Highland Society and Burns Club Limited

ABN: 26 008 395 697

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The Canberra Highland Society and Burns Club Limited

ABN: 26 008 395 597

Directors' Report

For the Year Ended 30 June 2021

Your directors present this report on The Canberra Highland Society and Burns Club Limited (the Club) for the financial year ended 30 June 2021.

Directors

The names of each person who has been a director during the year and to the date of this report are:

Director	Position
Athol Chalmers	President
Mark O'Neill	Senior Vice-President
Karl Maftoum	Junior Vice President
Sandy Stuart	Director
William Boyd	Director
George Peat	Director
Rohan Samara	Director
Alison Dell	Director
Ross Crawford	Director
Victoria Robertson	Director

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal Activities

The principal activities of the Club during the financial year were the provision of social, entertainment and dining facilities for its members through the application of a licensed club. The Club's activities were assisted by the cooperation of club members and regular promotions. There have been no significant changes in the nature of those activities during the year.

Short-term and Long-term Objectives

The Club's short-term objectives are to better the Club's profitability and continue to develop partnerships with stakeholders, members and guests. The Club has an objective to continue to promote its Scottish heritage and activities.

The Club's long-term objectives are to move forward with developing and diversifying the facility and investing in maintenance, refurbishment and cash reserves.

Key Performance Measures

The Club measures its own performance through the use of both quantitative and qualitative benchmarks. The benchmarks are used by the directors to assess the financial sustainability of the Club and whether the Club's short-term and long-term objectives are being achieved.

Result

The Club's operating profit after income tax for the financial year was \$215,717 (2020: loss of \$275,285).

Company Limited by Guarantee

The Club is incorporated under the *Corporations Act 2001* and is a Company limited by guarantee. If the Club is wound up, the constitution states that each member is required to contribute a maximum of \$2 each towards meeting any outstanding obligations of the Club. As at 30 June 2021 there were 24,705 (2020: 29,509) members guaranteeing to contribute \$2 each in the event of the Club being wound up.

The Canberra Highland Society and Burns Club Limited

ABN: 26 008 395 597

Directors' Report

For the Year Ended 30 June 2021

Corporate Information

The Club is a public Company limited by guarantee that is incorporated and domiciled in Australia. The principal place of business is 8 Kett Street, Kambah ACT 2902.

Directors' Benefits

The directors received no benefits during the year. They were reimbursed for expenses incurred in relation to the management of the Club.

Meetings of Directors

During the financial year, 12 meetings of directors were held. Attendances by each director during the year were as follows:

	Directors' Meetings	
	Number eligible to attend	Number attended
Athol Chalmers	12	11
Mark O'Neill	12	12
Karl Maftoum	12	9
Sandy Stuart	12	12
William Boyd	12	12
George Peat	12	12
Rohan Samara	12	10
Alison Dell	12	12
Ross Crawford	12	11
Victoria Robertson	12	7

Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 follows this Directors' Report.

Signed in accordance with a resolution of the Board of Directors:

Director: 

Dated: 28/9/21

Director: 

28/9/21

**Auditor's Independence Declaration
Under Section 307C of the Corporations Act 2001 to the Directors of
The Canberra Highland Society and Burns Club Limited**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2021 there have been:

- i. no contraventions of the independence requirements of the Corporations Act in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.



Nexia Duesburys (Audit)
Canberra, 28 September 2021



R C Scott
Partner

Canberra Office

Level 5, 17 Moore Street
Canberra ACT 2601
GPO Box 500
Canberra ACT 2601

p +61 2 6279 5400
f +61 2 6279 5444
e mail@nexiacanberra.com.au
w nexia.com.au

Nexia Duesburys (Audit) (ABN 21 841 510 270) is a firm of Chartered Accountants. It is affiliated with, but independent from Nexia Australia Pty Ltd. Nexia Australia Pty Ltd is a member of Nexia International, a leading, global network of independent accounting and consulting firms. For more information www.nexia.com.au/legal. Neither Nexia International nor Nexia Australia Pty Ltd provide services to clients.

Liability limited by a scheme approved under Professional Standards Legislation.

The Canberra Highland Society and Burns Club Limited

ABN: 25 008 395 597

Statement of Comprehensive Income

For the Year Ended 30 June 2021

	Note	2021 \$	2020 \$
Revenue			
Sales		1,524,451	1,243,301
Gaming revenue		3,233,515	2,690,600
Cost of sales		(1,636,159)	(1,199,483)
Gross profit		3,121,807	2,734,418
Government assistance		279,135	255,035
Other income	3	323,935	242,217
Total revenue		3,724,877	3,231,670
Expenses			
Administration		1,746,370	1,763,262
Building maintenance		123,221	174,788
Depreciation and amortisation		937,399	914,709
Donations and intramural		70,655	115,420
Finance costs		88,303	78,798
Membership costs		476,009	378,255
Raffle costs		67,203	81,723
		3,509,160	3,506,955
Profit/(loss) before income tax		215,717	(275,285)
Income tax expense	2	-	-
Profit/(loss) after income tax		215,717	(275,285)
Other comprehensive income		-	-
Total comprehensive income/(deficit) for the year		215,717	(275,285)

The Canberra Highland Society and Burns Club Limited

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Statement of Financial Position

As At 30 June 2021

	Note	2021 \$	2020 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	844,322	401,587
Trade and other receivables	5	36,920	79,606
Inventories	6	47,081	34,710
Other assets	7	28,015	21,438
TOTAL CURRENT ASSETS		956,338	537,341
NON-CURRENT ASSETS			
Property, plant and equipment	8	9,396,979	8,572,633
TOTAL NON-CURRENT ASSETS		9,396,979	8,572,633
TOTAL ASSETS		10,353,317	9,109,974
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	9	486,490	277,790
Provisions	10	124,483	74,497
Financial Liabilities	11	366,876	118,952
Other liabilities - income in advance		27,000	-
TOTAL CURRENT LIABILITIES		1,004,849	471,239
NON-CURRENT LIABILITIES			
Provision	10	-	31,603
Financial liabilities	11	2,382,431	1,856,812
TOTAL NON-CURRENT LIABILITIES		2,382,431	1,888,415
TOTAL LIABILITIES		3,387,280	2,359,654
NET ASSETS		6,966,037	6,750,320
EQUITY			
Retained earnings		6,966,037	6,750,320
TOTAL EQUITY		6,966,037	6,750,320

The Canberra Highland Society and Burns Club Limited

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Statement of Changes in Equity

For the Year Ended 30 June 2021

2021

	Retained Earnings	Total
	\$	\$
Balance at at the beginning of the year	6,750,320	6,750,320
Total comprehensive income	215,717	215,717
Balance at 30 June 2021	<u>6,966,037</u>	<u>6,966,037</u>

2020

	Retained Earnings	Total
	\$	\$
Balance at the beginning of the year	7,025,605	7,025,605
Total comprehensive income	(275,285)	(275,285)
Balance at 30 June 2020	<u>6,750,320</u>	<u>6,750,320</u>

The Canberra Highland Society and Burns Club Limited

ABN: 25 008 395 597

Statement of Cash Flows For the Year Ended 30 June 2021

	2021	2020
Note	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from customers	6,306,774	5,157,430
Payments to suppliers and employees	(4,787,434)	(4,431,115)
Interest paid	(88,303)	(78,798)
Net cash provided by/(used in) operating activities	<u>1,431,037</u>	<u>647,517</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Payments for property, plant and equipment	(1,761,745)	(1,298,561)
Net cash provided by/(used in) investing activities	<u>(1,761,745)</u>	<u>(1,298,561)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Repayment of borrowings	(255,330)	(106,876)
Proceeds from borrowings	1,028,773	7,483
Net cash provided by/(used in) financing activities	<u>773,443</u>	<u>(99,393)</u>
Net increase/(decrease) in cash and cash equivalents held	442,735	(750,437)
Cash and cash equivalents at beginning of year	<u>401,587</u>	<u>1,152,025</u>
Cash and cash equivalents at end of financial year	<u>4</u> <u>844,322</u>	<u>401,588</u>

The Canberra Highland Society and Burns Club Limited

ABN: 25 008 395 597

Notes to the Financial Statements For the Year Ended 30 June 2021

1 Summary of Significant Accounting Policies

The Canberra Highland Society and Burns Club Limited (the Club) is a not-for-profit company limited by guarantee, incorporated and domiciled in Australia. The financial statements cover the Club as an individual entity.

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the Corporations Act 2001.

The financial statements are presented in Australian dollars which is the Club's functional and presentation currency. The amounts presented in the financial statements have been rounded to the nearest dollar.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

A number of new or revised Australian Accounting Standards are effective for the first time in the current financial year. These standards have had no material impact on the Club.

Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

Accounting Policies

(a) Income Tax

The charge for current income tax expense is based on the profit for the year adjusted for any non-assessable or disallowed items. It is calculated using the tax rates that have been enacted or are substantially enacted by the reporting date. Under the concept of mutuality, the Club is only assessed for income tax on the portion of income derived from non-members and other external sources.

Deferred tax is accounted for using the balance sheet liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or liability is settled. Deferred tax is credited in the profit or loss except where it relates to items that may be credited directly to equity, in which case the deferred tax is recognised in other comprehensive income and adjusted directly against equity.

Deferred income tax assets are recognised to the extent that it is probable that future tax profits will be available against which deductible temporary differences can be utilised.

The amount of benefits brought to account or which may be realised in the future is based on the assumption that no adverse change will occur in income taxation legislation and the anticipation that the Club will derive sufficient assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by the law.

(b) Inventories

Inventories are measured at the lower of cost and net realisable value. Costs include direct costs and appropriate overheads, if any. Costs are on the basis of weighted average costs.

Notes to the Financial Statements For the Year Ended 30 June 2021

1 Summary of Significant Accounting Policies (continued)

(c) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Where a revaluation has been performed, any accumulated depreciation at the date of the revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

The carrying amount of property, plant and equipment is reviewed at the end of the reporting period to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Club and the cost of the item can be measured reliably. All other costs (e.g. repairs and maintenance) are charged to the statement of comprehensive income during the financial period in which they are incurred.

Increases in the carrying amount arising on revaluation of assets are credited to a revaluation reserve and recognised in other comprehensive income. Decreases that offset previous increases of the same asset are charged against fair value reserves and recognised in other comprehensive income. All other decreases are charged to the profit or loss.

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of the reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the profit or loss. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

Depreciation

The depreciable amount of all property, plant and equipment, except for land, is depreciated on a straight-line basis from the time the asset is available for use. Leasehold improvements are depreciated over the shorter of the term of the lease and the assets useful life.

The depreciation rates used for each class of depreciable asset are:

Asset class	Depreciation rate
Buildings	40 years
Equipment, furniture and fittings	4 - 13 years
Motor Vehicles	2 years
Plant and equipment under lease	4 years

Notes to the Financial Statements For the Year Ended 30 June 2021

1 Summary of Significant Accounting Policies (continued)

(d) Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the Club becomes a party to the contractual provisions to the instrument. For financial assets, this is the date that the Club commits itself to either the purchase or sale of the asset (ie trade date accounting is adopted).

Financial instruments (except for trade receivables) are initially measured at fair value plus transaction costs, except where the instrument is classified "at fair value through profit or loss", in which case transaction costs are expensed to profit or loss immediately. In most circumstances trade receivables are initially measured at the transaction price.

Classification and subsequent measurement

Financial instruments are subsequently measured at either fair value or amortised cost using the effective interest rate method. The subsequent measurement depends on the classification of the financial instrument as described below.

Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties in an arm's length transaction. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

The effective interest method is used to allocate interest income or interest expense over the relevant period.

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Financial assets that meet the following conditions are subsequently measured at amortised cost:

- the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets that meet the following conditions are subsequently measured at fair value through other comprehensive income (FVTOCI):

- the financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling the financial assets; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

By default, all other financial assets are subsequently measured at fair value through profit or loss (FVTPL).

Notes to the Financial Statements For the Year Ended 30 June 2021

1 Summary of Significant Accounting Policies (continued)

(d) Financial Instruments (continued)

Despite the above, the Club may make the following irrevocable election/designation at initial recognition of a financial asset:

- the Club may irrevocably elect to present subsequent changes in fair value of an equity instrument in other comprehensive income if certain criteria are met; and
- the Club may irrevocably designate a financial asset that meets the amortised cost or FVTOCI criteria as measured at FVTPL if doing so eliminates or significantly reduces an accounting mismatch.

Financial liabilities

All financial liabilities are subsequently measured at amortised cost using the effective interest method or at FVTPL.

Borrowings are classified as current liabilities unless the Club has an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

Impairment of financial assets

The Club recognises a loss allowance for expected credit losses on financial assets that are measured at amortised cost or at FVTOCI. No impairment loss is recognised for investments in equity instruments. The amount of expected credit losses is updated at each reporting date to reflect changes in credit risk since initial recognition of the respective financial asset.

The Club recognises lifetime expected credit losses for trade receivables. The expected credit losses on these financial assets are estimated based on the Club's historical credit loss experience adjusted for factors that are specific to the debtors, general economic conditions and an assessment of both the current as well as the future direction of conditions at the reporting date, including time value of money where appropriate.

(e) Impairment of Non-Financial Assets

At the end of each reporting period, the Club reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Value in use is either the discounted cash flows relating to the asset or depreciated replacement cost if the criteria in AASB 136 'Impairment of Assets' are met. Any excess of the asset's carrying value over its recoverable amount is expensed to the profit or loss.

Where it is not possible to estimate the recoverable amount of an individual asset, the recoverable amount of the cash generating unit to which the asset belongs is estimated.

(f) Leases

At inception of a contract, the Club assesses whether a contract is, or contains, a lease. A contract is considered to contain a lease if it allows the Club the right to control the use of an identified asset over a period of time in return for consideration.

Where a contract or arrangement contains a lease, the Club recognises a right-of-use asset (lease asset) and a lease liability at the commencement date of the lease.

Notes to the Financial Statements For the Year Ended 30 June 2021

1 Summary of Significant Accounting Policies (continued)

(f) Leases (continued)

A right-of-use asset is initially measured at cost, which is the present value of future lease payments adjusted for any lease payments made at or before the commencement date, plus any make-good obligations and initial direct costs incurred. Lease assets are depreciated using the straight-line method over the shorter of their useful life and the lease term. Periodic adjustments are made for any re-measurements of the lease liabilities and for impairment losses.

Lease liabilities are initially measured at the present value of future minimum lease payments, discounted using the Club's incremental borrowing rate if the rate implicit in the lease cannot be readily determined, and are subsequently measured at amortised cost using the effective interest rate. Minimum lease payments include fixed payments, amounts expected to be paid under a residual value guarantee, the exercise price of purchase options for which the Club is reasonably certain to exercise and incorporate the Club's expectations of lease extension options.

The lease liability is remeasured when there are changes in future lease payments arising from a change in rates, index or lease terms from exercising an extension or termination option. A corresponding adjustment is made to the carrying amount of the lease assets.

Short term leases (lease term of 12 months or less) and leases of low value assets (\$10,000 or less) are recognised as an expense as incurred in the statement of comprehensive income.

(g) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, and bank overdrafts.

(h) Employee Benefits

Provision is made for the Club's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled plus related on-costs are disclosed as current liabilities. Employee benefits expected to be settled more than twelve months after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based upon historical data.

Contributions are made by the Club to an employee superannuation fund and are charged as expenses when incurred.

(i) Provisions

Provisions are recognised when the Club has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

(j) Revenue and Other Income

Revenue is measured at the amount which the Club expects to receive in consideration for satisfying performance obligations to a customer. A performance obligation is the distinct good or service defined within the contract with a customer. The transaction price is allocated to one or more performance obligations contained within the contract, with revenue being recognised as or when the performance obligation is satisfied.

Notes to the Financial Statements For the Year Ended 30 June 2021

1 Summary of Significant Accounting Policies (continued)

(j) Revenue and Other Income (continued)

Timing of Revenue Recognition

Revenue is recognised either at a point in time or over time, when (or as) the Club satisfies performance obligations by transferring the promised goods or services to its customers.

If the Club satisfies a performance obligation before it receives the consideration, the Club recognises either a contract asset or a receivable in its statement of financial position, depending on whether something other than the passage of time is required before the consideration is due.

Revenue from poker machine clearances is the amount of monies collected from the poker machine, net of the amount paid out as winnings to customers.

Revenue from the rendering of a service is recognised when or as performance obligations are met.

Revenue from the sale of goods is recognised upon the delivery of the goods to the customers.

Interest income is recognised on an accrual basis using the effective interest rate method.

Government assistance has been received during the year under the JobKeeper and Cash Flow Boost programs. Payments under such programs are recognised as revenue once the Club is entitled to receive the payments. A receivable is recognised at year end for any payments that the Club is entitled to that have not been received. Payments received are included as part of 'Government assistance' in the statement of comprehensive income.

All revenue is stated net of the amount of goods and services tax (GST).

(k) Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are stated inclusive GST.

Cash flows in the statement of cash flows are included on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(l) Comparative Amounts

Comparative figures have been adjusted, where necessary to conform to changes in presentation for the current financial year.

Critical Accounting Estimates and Judgments

The directors evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Club.

The directors do not believe that there were any key estimates or key judgments used in the development of the financial statements that give rise to a significant risk of material adjustment in the future.

The Canberra Highland Society and Burns Club Limited

ABN: 25 008 395 597

Notes to the Financial Statements For the Year Ended 30 June 2021

2 Income Tax Expense

(a) The major components of tax expense (income) comprise:

	2021	2020
	\$	\$
Statement of comprehensive income		
Current tax expense		
Current income tax charge	27,236	(47,399)
Adjustment to carry forward tax losses	(27,236)	47,399
Deferred tax expense		
Relating to the origination and reversal of temporary differences	(2,611)	2,430
Timing difference not recognised	2,611	(2,430)
	<u>-</u>	<u>-</u>

(b) Reconciliation of income tax to accounting profit:

Prima facie tax payable on profit from ordinary activities before income tax at 26% (2020: 27.5%)

	59,345	(75,703)
Tax effect of:		
Deductible expenses not claimed in profit or loss	(59,740)	(24,720)
Non-deductible expenses relating to members or under general taxation rule	200,763	153,926
Proportion of mutual expenses not deductible	878,291	968,230
Non-assessable income relating to members or under general taxation rules	(33,928)	(40,402)
Proportion of mutual income not assessable	(1,017,495)	(1,028,730)
Deferred tax asset not recognised/(utilisation of tax losses)	(27,236)	47,399
	<u>-</u>	<u>-</u>

(c) Deferred tax assets

Deferred tax assets relates to:

Current year origination and reversal of temporary differences	2,611	2,430
Timing differences not recognised	(2,611)	(2,430)
	<u>-</u>	<u>-</u>

(d) Tax losses

The Club has accumulated tax losses for which no deferred tax asset has been recognised of \$684,490 (2020: \$789,243). The deferred tax asset associated with the loss will only be realised in the future in the event of sufficient taxable profits being available to utilise the tax losses, subject to loss recoupment rules.

The Canberra Highland Society and Burns Club Limited

ABN: 25 008 395 597

Notes to the Financial Statements For the Year Ended 30 June 2021

3 Other Income

	2021	2020
	\$	\$
Other revenue:		
- Bus	3,235	3,785
- Commissions	104,235	90,214
- Member subscription and renewal	88,563	88,943
- Raffles income	78,981	50,224
- Rental income	39,091	-
- Room hire	1,450	432
- Sundry income	8,380	8,619
	<u>323,935</u>	<u>242,217</u>

4 Cash and Cash Equivalents

	2021	2020
	\$	\$
Cash at bank (at call)	614,322	371,587
Cash on hand	230,000	30,000
	<u>844,322</u>	<u>401,587</u>

5 Trade and Other Receivables

	2021	2020
	\$	\$
Other receivables	<u>36,920</u>	<u>79,606</u>

6 Inventories

	2021	2020
	\$	\$
Inventories	<u>47,081</u>	<u>34,710</u>

7 Other Assets

	2021	2020
	\$	\$
Prepayments	<u>28,015</u>	<u>21,438</u>

The Canberra Highland Society and Burns Club Limited

ABN: 25 008 395 597

**Notes to the Financial Statements
For the Year Ended 30 June 2021**

8 Property, Plant and Equipment

	2021	2020
	\$	\$
Land - at cost	<u>379,895</u>	<u>379,895</u>
Buildings - at cost	12,949,701	12,107,828
Accumulated depreciation	<u>(6,788,994)</u>	<u>(6,480,361)</u>
	<u>6,160,707</u>	<u>5,627,467</u>
Plant and equipment under lease	698,988	698,988
Accumulated depreciation	<u>(698,988)</u>	<u>(698,831)</u>
	<u>-</u>	<u>157</u>
Equipment, furniture and fittings - at cost	9,193,323	8,449,693
Accumulated depreciation	<u>(7,248,919)</u>	<u>(6,620,310)</u>
	<u>1,944,404</u>	<u>1,829,383</u>
Work in progress	<u>911,973</u>	<u>735,731</u>
	<u>9,396,979</u>	<u>8,572,633</u>

Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Land	Buildings	Equipment, furniture and fittings	Plant and equipment under lease	Work in progress	Total
	\$	\$	\$	\$	\$	\$
Balance at the beginning of year	379,895	5,627,467	1,829,383	157	735,731	8,572,633
Additions	-	-	743,630	-	1,018,115	1,761,745
Transfers	-	841,873	-	-	(841,873)	-
Depreciation expense	-	(308,633)	(628,609)	(157)	-	(937,399)
Balance at the end of the year	<u>379,895</u>	<u>6,160,707</u>	<u>1,944,404</u>	<u>-</u>	<u>911,973</u>	<u>9,396,979</u>

The Canberra Highland Society and Burns Club Limited

ABN: 25 008 395 597

Notes to the Financial Statements For the Year Ended 30 June 2021

9 Trade and Other Payables

	2021	2020
	\$	\$
Trade payables	346,525	163,824
Other payables	139,965	113,966
	<u>486,490</u>	<u>277,790</u>

10 Provisions

	2021	2020
	\$	\$
CURRENT		
Provision for annual leave	73,845	61,286
Provision for long service leave	50,638	13,211
	<u>124,483</u>	<u>74,497</u>
NON-CURRENT		
Provision for long service leave	-	31,603
	<u>-</u>	<u>31,603</u>

11 Financial Liabilities

	2021	2020
	\$	\$
CURRENT		
Bank loan - secured	240,228	118,952
Equipment loans	126,648	-
	<u>366,876</u>	<u>118,952</u>
NON-CURRENT		
Bank loan - secured	2,195,657	1,856,812
Equipment loans	186,774	-
	<u>2,382,431</u>	<u>1,856,812</u>
	<u>2,749,307</u>	<u>1,975,764</u>

The secured bank loan facilities with ANZ Bank comprises three facilities secured by way of registered mortgage over the property located at 28 Kett Street, Kambah ACT. In addition, the bank holds a general security over the assets and undertaking of the Club.

The secured liabilities include:

- ANZ Business loan of \$1,019,386 with principal plus interest repayments over a term of five years with a variable interest rate of 3.6%.
- ANZ Business loan of \$829,099 with principal plus interest repayments over a term of five years with a variable interest rate of 3.6%.
- ANZ Business loan of \$587,400 with principal plus interest repayments over a term of ten years with a variable interest rate of 3.6%.

The equipment loans relates to poker machines and signage. The loans commenced between October 2020 and April 2021 for a period of 36 months with a fixed instalment plan.

The Canberra Highland Society and Burns Club Limited

ABN: 26 008 395 597

Notes to the Financial Statements For the Year Ended 30 June 2021

12 Financial Risk Management

The Club's financial instruments consist mainly of deposits with banks, short-term investments, and accounts receivable and payable.

The carrying amounts for each category of financial instruments, measured in accordance with AASB 9: Financial Instruments as detailed in the accounting policies to these financial statements, are as follows:

		2021	2020
		\$	\$
Financial Assets			
<i>Financial assets at amortised cost:</i>			
- Cash and cash equivalents	4	844,322	401,587
- Loans and receivables	5	36,920	79,606
Total financial assets		881,242	481,193
Financial Liabilities			
<i>Financial liabilities at amortised cost:</i>			
- Trade and other payables	9	486,490	277,790
- Financial liabilities	11	2,749,307	1,975,764
Total financial liabilities		3,235,797	2,253,554

13 Contingent Liabilities and Assets

In the previous year the Club voluntarily surrendered gaming machine authorisations, opting for an offset against future Government land, lease and planning and development charges at a rate of \$25,000 per authorisation that was voluntarily surrendered. The offset amount of \$925,000 is available to be used over a seven year period commencing on 1 April 2019. The Club believes that the offset may not be utilised, or may not be fully utilised, due to the risk of regulatory changes that may impact the use of the offsets, and the risk that the Club may not, or may not be able to, proceed with a development of a size and type that enables use of the offset or part thereof. Accordingly, in accordance with Accounting Standards, the Club has not recognised the offset amount in its balance sheet, but considers the offset amount as contingent asset that will be brought to account if and when it is utilised.

In the opinion of the directors, the Club did not have any other contingent assets or liabilities at 30 June 2021 (30 June 2020: None).

14 Members' Guarantee

The Club is incorporated under the Corporations Act 2001 as a company limited by guarantee. In the event the Club is wound up, the constitution states that each member is required to contribute a maximum of \$2 each towards meeting any outstandings and obligations of the Club. At 30 June 2021 the number of members was 24,705 (2020: 29,509).

15 Key Management Personnel Disclosures

Key management personnel is defined by AASB 124 "Related Party Disclosures" as those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director of the Club.

Notes to the Financial Statements For the Year Ended 30 June 2021

15 Key Management Personnel Disclosures (continued)

The totals of remuneration paid to the key management personnel of the Club during the year is:

	2021	2020
	\$	\$
Total key management personnel compensation	<u>288,452</u>	<u>335,675</u>

During the year, the Club paid \$2,690 (2020: \$2,117) to insure the Directors and Officers of the Club. The liabilities insured against include costs and expenses that may be incurred in defending civil or criminal proceedings that may be brought against the Directors and Officers of the Club in their capacity as Director and Officers of the Club.

16 Related Party Transactions

Key management personnel transact with the Club from time to time on normal terms and conditions that are no more favourable than those available to other members of the Club. The types of transactions involved include the purchase of food, beverages and membership. The transactions are settled at the time of the transaction, and no amounts are owing to the Club at year end in respect of these transactions. The total value of these transactions is low and is considered by the Club to be immaterial.

With the exception of compensation of key management personnel, which is separately disclosed in these statements, there was no related party transaction during the year.

17 Events After the Reporting Period

The financial report was authorised for issue by the Board of Directors, on the date of signing the attached Directors' Declaration. The directors have the right to amend the financial statement after they are issued.

There were no matters of circumstances that have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Club, the results of those operations or the state of affairs of the Club in future financial years.

18 Information to be Provided under the Gaming Machine Act 2004 (ACT) for the Year Ended 30 June 2021

a) Arrangements with influential persons

The Club has written employment contracts, on normal commercial terms, with the executive management. There are no contracts or arrangements with directors.

b) Contracts over \$99,999

The Club does not have any contracts with suppliers over \$99,999.

c) Staff benefits

One employee of the Club received remuneration in excess of \$150,000 for the financial year ended 30 June 2021 (2020: 1).

The Canberra Highland Society and Burns Club Limited

ABN: 25 008 395 597

Directors' Declaration

The directors of The Canberra Highland Society and Burns Club Limited (the Club) declare that:

1. The financial statements and notes, as set out on pages 4 to 19, are in accordance with the *Corporations Act 2001* and the Gaming Machine Act 2004 (ACT), and:
 - a. comply with Accounting Standards - Reduced Disclosure Requirements and Corporations Regulations 2001; and
 - b. give a true and fair view of the financial position as at 30 June 2021 and of the performance for the year ended on that date of the Club.
2. In the directors' opinion, there are reasonable grounds to believe that the Club will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director 

Director 

Dated 28/9/21

28/9/21

Independent Auditor's Report To the Members of The Canberra Highland Society and Burns Club Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of The Canberra Highland Society and Burns Club Limited (the Club), which comprise the statement of financial position as at 30 June 2021, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial statements of The Canberra Highland Society and Burns Club Limited are in accordance with the Corporations Act 2001, including:

- (i) giving a true and fair view of the Club's financial position as at 30 June 2021 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards – Reduced Disclosure Requirements and the Corporations Regulations 2001.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Club in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the financial statements in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The directors are responsible for the other information. The other information comprises the information in the Club's directors' report for the year ended 30 June 2021, but does not include the financial statements and the auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of the other information we are required to report that fact. We have nothing to report in this regard.

Canberra Office

Level 5, 17 Moore Street
Canberra ACT 2601

GPO Box 500
Canberra ACT 2601

p +61 2 6279 5400

f +61 2 6279 5444

e mail@nexiacanberra.com.au

w nexia.com.au

Nexia Duesburys (Audit) (ABN 21 841 510 270) is a firm of Chartered Accountants. It is affiliated with, but independent from Nexia Australia Pty Ltd. Nexia Australia Pty Ltd is a member of Nexia International, a leading, global network of independent accounting and consulting firms. For more information www.nexia.com.au/legal. Neither Nexia International nor Nexia Australia Pty Ltd provide services to clients.

Liability limited by a scheme approved under Professional Standards Legislation.

Directors' responsibility for the financial statements

The directors of the Club are responsible for the preparation of the financial statements that give a true and fair view in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial statements that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Club's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Club or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibility for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial statements is located at The Australian Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.



Nexia Duesburys (Audit)
Canberra, 28 September 2021



R C Scott
Partner



CANBERRA HIGHLAND SOCIETY AND BURNS CLUB LIMITED (ABN 25 008 395 597)
AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT
FOR THE PERIOD FROM 1 JULY 2020 TO 30 JUNE 2021

Over its 96-year history The Canberra Highland Society and Burns Club Limited (the Club) has become an integral part of the social dynamic in Kambah and surrounding areas. Founded to foster the works of Robert Burns and promote Scottish culture in the Canberra region. The Club has a proud history of not only serving these primary purposes but also supporting the community in the local area.

Over our many years in Canberra we have worked closely with a widely diverse range of community groups providing support in various forms to help organisations meet their goals.

We have various avenues for communication with the community inclusive of social media, website and directly to our membership base. As a result of these channels, the Club receives direct requests for support on a regular basis with all proposals brought forward to the Board of Directors for assessment.

Any organisation that receives financial support from the Club enters into an agreement underlining the recipient entity, the purpose of the funding, terms and agreed amount. Confirmation of the use of the funding are done throughout the year.

All organisations that receive In-Kind support from the Club provide their details and the purpose of the In-Kind donation in writing.

All processes and procedures are reviewed by the Board of Canberra Highland Society and Burns Club on an ongoing basis.

CANBERRA HIGHLAND SOCIETY AND BURNS CLUB LIMITED (ABN 25 008 395 597)
AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT
FOR THE PERIOD FROM 01/07/2020 TO 30/06/2021

CLUB GAMING REVENUE	Total (\$)			
GROSS GAMING MACHINE REVENUE (GGMR) (Total after deducting players' winnings (excluding linked jackpots) and any amount set aside under a linked-jackpot arrangement for the payment of jackpot payouts)				3,373,665
24% OF GGMR				809,680
GAMING MACHINE TAX LIABILITY (tax payable under section 159 of the Act)				319,860
TOTAL NET GAMING MACHINE REVENUE (NGMR)				2,244,125
COMMUNITY PURPOSE CONTRIBUTIONS (CPCs) BY CATEGORY	MONETARY (\$)	IN-KIND(\$)	TOTAL (\$)	(%) of NGMR
VALUE OF PAYMENTS TO GAMBLING HARM PREVENTION AND MITIGATION FUND (GHPMF) 0.75% OF GGMR	25,302	-	25,302	1.13%
SUPPORTING A CHARITABLE CAUSE	-	1,977	1,977	0.09%
PROVIDING RECREATION OPPORTUNITIES	8,000	12,364	20,364	0.91%
PROVIDING EDUCATION OPPORTUNITIES	20,000	23,177	43,177	1.92%
IMPROVING SOCIAL INCLUSION, EQUALITY OR CULTURAL DIVERSITY	-	1,500	1,500	0.07%
BENEFITTING OR INCREASING PARTICIPATION IN COMMUNITY SPORT	13,510	7,682	21,192	0.94%
PREVENTING OR MITIGATING HARM CAUSED BY DRUG OR ALCOHOL MISUSE OR DEPENDANCE	-	-	-	0.00%
BENEFITTING OR INCREASING PARTICIPATION IN WOMENS SPORT (ADJUSTED)	1,667	-	1,667	0.07%
PROVIDING RELIEF OR ASSISTANCE TO PEOPLE LIVING IN AUSTRALIA FOLLOWING A NATURAL DISASTER	-	-	-	0.00%
EMERGENCY COMMUNITY PURPOSE CONTRIBUTIONS - CLUB EMPLOYEES	96,280	-	96,280	4.29%
TOTAL VALUE OF ELIGIBLE COMMUNITY PURPOSE CONTRIBUTIONS	\$ 164,759	\$ 46,700	\$ 211,459	9.42%
VALUE OF CLAIMED CPCs OTHER THAN CONTRIBUTION OF 0.75% OF GGMR TO THE GHPMF			\$ 186,157	8.30%
TOTAL VALUE OF CLAIMED COMMUNITY CONTRIBUTIONS			\$ 211,459	9.42%
CLAIMED MONETARY COMMUNITY PURPOSE CONTRIBUTIONS AS A % OF NGMR				7.34%
CLAIMED COMMUNITY PURPOSE CONTRIBUTIONS AS A % OF NGMR				9.42%
REQUIRED COMMUNITY PURPOSE CONTRIBUTION (8%)			\$ 179,530	8.00%
EXCESS/(DEFICIT) OF CLAIMED COMMUNITY CONTRIBUTIONS COMPARED			\$ 31,929	1.42%
VALUE OF CONTRIBUTIONS TO REGISTERED POLITICAL PARTIES AND THEIR ASSOCIATED POLITICAL ENTITIES		\$ 2,600	\$ 2,600	0.12%

CANBERRA HIGHLAND SOCIETY AND BURNS CLUB LIMITED (ABN 25 008 395 597)
AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT
FOR THE PERIOD FROM 01/07/2020 TO 30/06/2021

CATEGORY - SUPPORTING A CHARITABLE CAUSE

DATE	RECIPIENT	PURPOSE	AMOUNT MONETARY (\$)	AMOUNT IN-KIND (\$)
01/07/2020-30/06/2021	ACT Foster & Rescue	6 x Room Hire for Meetings	-	1,727
01/07/2020-30/06/2021	Samoan AOG Church	1 x Room Hire for Meetings	-	250
Sub Total for Supporting a Charitable Cause:			-	1,977
TOTAL FOR SUPPORTING A CHARITABLE CAUSE:			-	1,977

CATEGORY - PROVIDING RECREATION OPPORTUNITIES

DATE	RECIPIENT	PURPOSE	AMOUNT MONETARY (\$)	AMOUNT IN-KIND (\$)
01/07/2020-30/06/2021	Burns Club Pipe Band	6x Room Hire for Meetings/Practice Funding for Burns Club Pipe Band for the provision of: - Uniforms (Incl kilts) - Reeds - Chanters SUB-TOTAL	 8,000	 1,600
01/07/2020-30/06/2021	Tuggeranong Book Club	8 x Room Hire for Meetings		2,000
01/07/2020-30/06/2021	ACT TPI Assoc	5 x Room Hire for Meetings		1,250
01/07/2020-30/06/2021	Indian Senior Citizens Assoc	2 x Room Hire for Meetings		532
01/07/2020-30/06/2021	Tuggeranong Magicians Club	9 x Room Hire for Meetings		2,550
01/07/2020-30/06/2021	ACT Aeromodellers Assoc	2 x Room Hire for Meetings		700
01/07/2020-30/06/2021	South Tuggeranong Gaming Association	3 x Room Hire for Meetings		850
01/07/2020-30/06/2021	Lanyon Labour Group	1 x Room Hire for Meetings		250
01/07/2020-30/06/2021	ALP Tuggeranong	10 x Room Hire for Meetings		2,632
Sub Total for Providing Recreation Opportunities :			8,000	12,364
TOTAL FOR PROVIDING RECREATION OPPORTUNITIES:				20,364

CATEGORY - PROVIDING EDUCATION OPPORTUNITIES

DATE	RECIPIENT	PURPOSE	AMOUNT MONETARY (\$)	AMOUNT IN-KIND (\$)
01/07/2020-30/06/2021	Canberra College of Piping & Drumming	24 x Room Hire for lessons Funding for School Program for the provision of: - Equipment Purchases for Donation SUB-TOTAL	 20,000	 8,927
01/07/2020-30/06/2021	U3A Italian Conversation Class	56 x Room Hire for Meetings		14,000
01/07/2020-30/06/2021	CSFG Novel Writing Group	1 x Room Hire for Meetings		250
Sub Total for Providing Education Opportunities :			20,000	23,177
TOTAL FOR PROVIDING EDUCATION OPPORTUNITIES:				43,177

CANBERRA HIGHLAND SOCIETY AND BURNS CLUB LIMITED (ABN 25 008 395 597)
AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT
FOR THE PERIOD FROM 01/07/2020 TO 30/06/2021

CATEGORY - IMPROVING SOCIAL INCLUSION, EQUALITY OR CULTURAL DIVERSITY

DATE	RECIPIENT	PURPOSE	AMOUNT MONETARY (\$)	AMOUNT IN-KIND (\$)
01/07/2020-30/06/2021	ACT Multicultural Council	1 x Room Hire for Meetings		250
01/07/2020-30/06/2021	Canberra Chinese Assoc	3 x Room Hire for Meetings		750
01/07/2020-30/06/2021	Norwegian Conversation Group	2 x Room Hire for Meetings		500
Sub Total for Improving Social Inclusion, Equality or Cultural Diversity:			-	1,500
TOTAL FOR IMPROVING SOCIAL INCLUSION, EQUALITY OR CULTURAL DIVERSITY:				1,500

CATEGORY - BENEFITTING OR INCREASING PARTICIPATION IN COMMUNITY SPORT

DATE	RECIPIENT	PURPOSE	AMOUNT MONETARY (\$)	AMOUNT IN-KIND (\$)
01/07/2020-30/06/2021	Canberra Highland Dance Academy	Funding for the provision of: - Uniform/Costume Contribution - Insurance - Equipment & Supplies - Education Costs - Sundry SUB-TOTAL	300 290 500 200 210 1,500	-
01/07/2020-30/06/2021	Burns Club Darts	Funding for the provision of: - Registration Costs SUB-TOTAL	3,010 3,010	-
01/07/2020-30/06/2021	Burns Football Club	11 x Room Hire for Meetings/Presentations Funding for the provision of: - Uniforms - Insurances - Presentation/Season Sundries - Registration Fee Contributions SUB-TOTAL	3,000 2,500 1,500 2,000 9,000	3,182
01/07/2020-30/06/2021	Tuggeranong Buffaloes Football Club	4 x Room Hire for Meetings		1,100
01/07/2020-30/06/2021	Dual Sports MC Riders	6 x Room Hire for Meetings		1,700
01/07/2020-30/06/2021	National Capital Motorsports Club	1 x Room Hire for Meetings		250
01/07/2020-30/06/2021	Canberra Nissan Heritage Car Club	5 x Room Hire for Meetings		1,450
Sub Total for Benefitting or Increasing Participation in Community Sport:			13,510	7,682
TOTAL FOR BENEFITTING OR INCREASING PARTICIPATION IN COMMUNITY SPORT:				21,192

CANBERRA HIGHLAND SOCIETY AND BURNS CLUB LIMITED (ABN 25 008 395 597)
AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT
FOR THE PERIOD FROM 01/07/2020 TO 30/06/2021

CATEGORY - BENEFITTING OR INCREASING PARTICIPATION IN WOMEN'S SPORT

DATE	RECIPIENT	PURPOSE	AMOUNT MONETARY (\$)	
			ACTUAL AMOUNT	ADJUSTED AMOUNT
01/07/2020-30/06/2021	Tuggeranong Buffaloes JRLFC	Open Women's Team Registration	1,250	1,667
Sub Total for Benefitting or Increasing Participation in Women's Sport:			1,250	1,667
			AMOUNT IN-KIND (\$)	
			ACTUAL AMOUNT	ADJUSTED AMOUNT
Sub Total for Benefitting or Increasing Participation in Women's Sport:			-	-
TOTAL FOR BENEFITTING OR INCREASING PARTICIPATION IN WOMEN'S SPORT:				1,667