



HELLENIC CLUB  
Where Canberra Meets

# 21/22

ANNUAL REPORT

# Hellenic Club Board of Directors

President

**Andrew Satsia**

Vice President

**Jim Andriopoulos**

Vice President

**Stefanos Pashalidis**

Treasurer

**Kosta Didimiotis**

Secretary

**Peter Dascarolis**

Director

**Angelo Konstantinou**

Director

**Peter Peppas**

Director

**Stavros Skourakis**

Director

**George Stellios**

Hellenic Club of Canberra  
*52<sup>nd</sup> Annual Report*

## FROM THE PRESIDENT

---



On behalf of the Board of Directors of the Hellenic Club of Canberra I am pleased to present the 2021/2022 Annual Report.

For the third consecutive year COVID has provided a challenging environment in which to operate. The board and management have continued to prioritise the wellbeing of our staff and members and the broader community in our decision making. I cannot speak highly enough of the hard-working individuals directly involved in our Hellenic Club family including staff, management, volunteers, and contractors.

The current business environment has highlighted the success of our income diversification strategy. The Hellenic Property Trust has continued to provide outstanding investment returns to the Club and has set the foundation for the Club to embark on the next stage of our evolution, the Hellenic Precinct Masterplan.

At the time of writing this report, the Club is in the final stages of completing our development application to develop the Hellenic Precinct Masterplan. This will be a truly exciting mixed-use proposition for our members and greater Canberra community. Our vision is to deliver a world-class lifestyle precinct featuring entertainment, dining, social and commercial spaces that will attract local, national, and international visitors.

The Hellenic Precinct will enhance the recreation, cultural and dining opportunities for our members and community, the very first mixed-use precinct of its kind in Canberra. We will begin very quickly construction of our first phase of development, a massive underground parking facility to meet the immediate needs of our members. In later stages, we will develop the Club site to include:

- Multipurpose Theatre
- Unparalleled entertainment options for all ages
- Various multicultural and community use spaces
- Luxury 150-room hotel
- World class food and beverage precinct
- Commercial office space
- Childcare Centre
- Health and wellbeing centre, including a gym and day spa

I thank all members and others in the community who have taken the opportunity to provide feedback to our masterplan design concept. I would like to make special mention and acknowledge the valuable contribution and efforts of our Masterplan Committee members who have provided pivotal support in this important phase of the Club's future.

It is with great sadness that I recognise the passing of two very significant members of the Club this year; Chris Lourandos and Michael George, both men that I served with on the Board, knew well and greatly respected.

Chris, who held badge number two, was a founding member of the Hellenic Club and was an instrumental member of the Greek Community in the 1970's that first envisaged the creation Hellenic Club. Chris was elected the Secretary of the first Hellenic Club board in 1970, before being elected Treasurer in 1971 and he continued to serve in this position until 1979. Chris was a very well known and loved personality at the Hellenic Club. Though small in stature Chris was a giant in our Club and Community, he will be dearly missed.

As with Chris, Michael George played a major part in the Hellenic Club's history. Michael first joined the Board as a Director in 1979. He held the position of Treasurer in 1980/81 and again in 1983/84, Vice President in 1987/88 and served two terms as President, from 1996/97 to 1998/99 and again from 2001/2002 to 2003/2004. During his tenure as President, the Club undertook the major extensions to our Club that we enjoy today and the Club experienced unprecedented growth as a social and cultural centre in Canberra. Most significantly Michael paved the way for the next generation of directors and leaders of our Club actively supporting and encouraging young members and leaders to the board. Michael was a dear friend and will be greatly missed, he left us too soon.

I would like to take this opportunity to extend my sincere thanks to our caterers and their families who continue to enhance the Club's reputation for quality dining, including Bill Simotas in the Bistro, Rockie and Roland Cheung in Ginseng and Tim Moustakas and his family in Fillos Taverna. I would also like to thank and Athena Zappia for her management and operations of the St Nicholas Greek Australian Pre School & Childcare Centre.

Further acknowledgement and thanks go to the Greek Community, Hellenic Dancers, Hellenic Youth Club and Canberra Olympic Committees for their tireless work and contributions during the year.

To my fellow Board members who have assisted me, I appreciate your dedication and support, and thank you for all your hard work. I would like to extend a big thanks to the entire management team and staff of the Club, with whom I have worked closely with and have assisted me greatly in the performance of my duties.

Finally, I thank all of our loyal members for their continued support of the Club. It is through your support that we will continue to ensure the prosperity and growth of the Club.

A handwritten signature in black ink, appearing to read 'Andrew Satsia', with a long, sweeping horizontal stroke extending to the right.

**Andrew Satsia**

## FROM THE TREASURER

---



I report to the members that the Hellenic Club remains financially strong despite a challenging year. The year to 30 June 2022 saw both club venues close during mandated COVID-19 pandemic lockdowns between 13 August 2021 and 15 October 2021, with staggered reopening rules limiting patron numbers for both venues until mid-November 2021. In addition to these COVID-19 impacts, since reopening, Woden club operations have been affected by preparatory roadworks for the light rail and CIT developments.

In the face of these operational challenges, the consolidated entity only incurred a Net Loss of (\$95,299) and Earnings before Interest, Tax and Depreciation (EBITDA) of \$3.59 million. This result illustrates the effectiveness of the Club's respective operational improvement and income diversification strategies.

The club venues saw mixed results since reopening. As our largest venue, Woden venue has been most impacted and produced a Net Loss of (\$690k) and EBITDA of \$1.57 million. The ongoing roadworks has caused a 10% fall in club revenues. The City Club has performed well since reopening, yielding a Net Profit of \$12k and EBITDA of \$523k. Despite these challenges, the City Club has now returned two consecutive years of profits for the first time in its history. Importantly, the Board has continued to invest in its management, staff, and members during this uncertain time of COVID with increased staff training and member amenities.

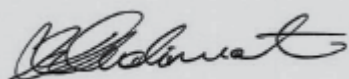
The Property Trust, with its primary investment at Williams Landing, Victoria, is continuing to demonstrate a solid return with a Net Profit of \$583k and EBITDA \$1.50 million. The Williams Landing property carries an interest-only loan for \$10 million, is payable on maturity on 30 January 2025, and representative of 17% of the Club's total assets.

Aligned with the Board of Director's income diversification strategy, investments within the Property Trust have also expanded into financial assets including local and overseas equities, managed funds, and fixed income instruments. The Club has invested \$3.5 million into financial markets, creating a diversified total investment portfolio valued at \$30 million. Performance of the Club's financial assets are reported on a total comprehensive income basis and held at fair value. Essentially, this reflects the current market value of the Club's investments. The Property Trust will not realise the value of these assets until sometime into the future when investments are sold. The Property Trust has incurred unrealised losses of (\$317k) due to recent global market volatility however this is a short-term view given the Property Trust's long-term investment horizon. The Club continues to explore opportunities to further diversify its investments and future income streams on a prudent risk management basis.

The Club's cash flows remain strong and reflect the sound investment strategies implemented by the Club in its operations and diversification. The strong financial foundation of the club and ongoing effort to develop and diversify is continuing to place the Club in a position of resilience and strength, especially in these uncertain times. The financial foundations have been laid in preparation for the next phase of the Club's history, ready to support the future redevelopment of the Woden site.

I would like to take this opportunity to thank my fellow directors for their ongoing support and commitment to the success of the Hellenic Club. I would also like to thank management and staff for their professionalism, dedication, and commitment through this exceedingly difficult period. Their skill and determination have positioned the Club well to navigate the coming financial year.

Finally, I would like to thank all our members for your continued and loyal support of the Club, especially during such a challenging time in our history. It has been my privilege to represent the Club as Treasurer for a second year and I look forward to our continued success in the coming years.

A handwritten signature in black ink, appearing to read 'Kosta Didimiotis'.

**Kosta Didimiotis**

## FROM THE CHIEF EXECUTIVE OFFICER

---



It is my pleasure to report to members that the Club has traded well for the 2021/22 financial year, despite a very challenging operating environment due to ongoing COVID-19 restrictions in the first part of the year and further traffic challenges that have impacted our members more recently. The Treasurer has provided a detailed account of the Club's financial performance in his report.

Members will be aware that the Club's Masterplan has progressed significantly this year and I would like to thank all members and community organisations that have provided valuable feedback to our concept design. As we progress through the DA process, we will keep members updated with our plans.

Our staff development program, called the ACE training program continues to play a central role in the ongoing improvement in our staff's performance and drives a positive culture throughout the organisation. I would like to thank all staff for their engagement and ongoing commitment to the program.

The performance of the Hellenic Property Trust underlines the importance of the Club's diversification strategy, with the Trust contributing significantly to the Club's strong financial performance. Future investments through our Trust will provide the Club with positive cash flows and assist us in reducing our reliance on gaming revenue as well as strengthening the Club's balance sheet.

The continued popularity of our dining outlets was again a feature throughout the year with all three dining outlets performing extremely well. I would like to extend my thanks to the Club's Contractors who have continued to provide excellent meals and service; Bill Simotas in the Bistro; Rockie and Roland Cheung from Ginseng and Tim Moustakas and his family at Fillos Taverna.

The St Nicholas Greek Australian Pre School & Childcare Centre continued to operate brilliantly under the management of Athena Zappia. The Centre is a high-quality facility for all children with a focus on promoting the Greek culture and heritage, something that all members can be very proud of.

My appreciation and thanks are extended to my management team and all staff of the Club, who maintain a level of loyalty and excellent work ethic providing a great working environment. I take this opportunity to thank each staff member on behalf of myself, the members, and the Board of Directors.

I would also like to thank the Board for their guidance and support throughout the year. They have committed a great deal of time and effort and continue to work hard to contribute to the success of the Club.

Finally, I would again like to give my sincerest thanks to you, our members, who continue to support the Club. I look forward to sharing our continued success with you throughout the coming year.

A handwritten signature in black ink, appearing to be 'Ian Cameron'. The signature is fluid and cursive, with a large initial 'I' and 'C'.

**Ian Cameron**

---

**Hellenic Club of Canberra Limited**

ABN 44 008 485 523

**Annual Financial Report**  
**30 June 2022**

---



# Hellenic Club of Canberra Limited

## Directors' Report

The directors submit their report together with the financial report of the consolidated entity, being Hellenic Club of Canberra Limited (the Club) and its controlled entities (the Group), for the year ended 30 June 2022 and the auditor's report thereon.

### Information on directors

The directors of the Hellenic Club of Canberra Limited and Hellenic Property Investments Pty Ltd at any time during or at any time since the financial year were:

Name and qualifications	Date appointed	Occupation	Special responsibilities
<b>President</b> Andrew Satsia B.Ec, B.Law (Hons), Notary Public	26 Oct 2008	Solicitor	Constitution; Woden Masterplan; Greek Orthodox Community Liaison
<b>Vice Presidents</b> Jim Andriopoulos GradCert.B.A.	27 Oct 2013	Chief Executive Officer - ICT, Security and Civil	Community & Cultural Development; St Nicholas Preschool Development; Woden Masterplan
Stefanos Pashalidis B.Ec	20 Feb 2008	Businessman	Community & Cultural Development; St Nicholas Preschool Development; Woden Masterplan
<b>Treasurer</b> Kosta Didimiotis B.Eng (Hons), B.Com, MBA	21 Oct 2018	Engineer	Audit & Risk, Community & Cultural Development; Investment
<b>Secretary</b> Peter Dascarolis B.Com, B.Law (Hons), Grad Dip Legal Prac	25 Oct 2015	Solicitor	Hellenic Youth Club Liaison
<b>Current Directors</b> Angelo Konstantinou	23 Oct 2017	Chief Technology Officer and Businessman	Canberra Olympic Football Club Liaison
Peter Peppas B.Ec, B.Com, M.Ec	27 Oct 2013	Businessman	Audit & Risk; Investment
Stavros Skourakis GAICD B.Com (Hons), M.AppFin, FCPA, FIML, SF Fin, CFTP Snr	1 July 2014	Chief Finance Officer	Audit & Risk; Investment
George Stellios M.Proj Mgmt, B.Com (Hons), B.Ec	16 Oct 2016	Project Manager	Audit & Risk; Community & Cultural Development; Investment

# Hellenic Club of Canberra Limited

## Directors' Report (continued)

### Directors' meetings

The number of directors' meetings of the company's Board of Directors (the Board) held during the year ended 30 June 2022 and the number of meetings held during the financial year were:

Name	Board Meetings	ARC	CCDC	IC	WMC
Meetings held:	13	8	5	7	4
<b>Director</b>					
J Andriopoulos	12	-	4	-	4
P Dascarolis	12	-	-	-	-
K Didimiotis	12	7	3	5	-
A Konstantinou	13	-	-	-	-
S Pashalidis	12	-	3	-	3
P Peppas	12	7	-	6	-
A Satsia	12	-	-	-	4
S Skourakis	11	7	-	7	-
G Stellios	12	4	5	6	-

ARC - Audit & Risk Committee | CCDC - Community & Cultural Development Committee  
IC - Investment Committee | WMC - Woden Masterplan Committee

### Membership

The company is a company limited by guarantee and is without share capital. The number of members as at 30 June 2022 and the comparison with last year is as follows:

	2022	2021
Foundation members	139	148
Life members	1,024	1,036
Gold members	350	334
Associate members	47,925	54,710
	<hr/>	<hr/>
	49,436	56,228
	<hr/>	<hr/>

### Contributions on wind up

The Club is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the Club is wound up, the company constitution states that each member is required to make a maximum contribution of \$2 towards meeting any outstanding obligations. At 30 June 2022, the total maximum amount members of the Club are liable to contribute if the Club is wound up is \$98,876 (2021: \$112,456).

### Operating result

The net loss for the year amounted to \$95,299 compared to a net profit of \$2,104,640 for the prior year. This resulted after charging \$3,596,053 (2021: \$3,840,032) for depreciation.

# Hellenic Club of Canberra Limited

## Directors' Report (continued)

### Short and long term objectives

The Group's long and short term objectives are to promote, foster and encourage the Greek language, culture and heritage through the operation of a licensed club and other investments for the convenience of members and their guests.

### Strategy for achieving the objectives

The Group's strategies to achieve these objectives are to:

- i. attract, develop and retain quality staff;
- ii. strengthen the Club's relationship with the wider Canberra community; and
- iii. increase the Club's membership and maximise the utilisation of its current assets and facilities.

### Principal activities

The principal activity of entities within the Group during the financial year was the management and operation of two licensed clubs. No significant change in the nature of these activities occurred during the year.

### Performance measurement and key performance indicator

The Group measures its own performance through the use of both quantitative and qualitative benchmarks. The benchmarks are used by the directors to assess the financial sustainability of the Group and whether the Group's short-term and long-term objectives are being achieved.

### Auditor's independence declaration

A copy of the auditor's independence declaration as required under Section 307C of the *Corporations Act 2001* is set out on page 4.

Signed in accordance with a resolution of the Board of Directors.

President

Andrew Satsia



Treasurer

Kosta Didimiotis



Dated at Canberra this 17<sup>th</sup> day of August 2022.



Tel: +61 2 9251 4100  
Fax: +61 2 9240 9821  
www.bdo.com.au

Level 11, 1 Margaret St  
Sydney NSW 2000  
Australia

## **DECLARATION OF INDEPENDENCE BY CLAYTON EVELEIGH TO THE DIRECTORS OF HELLENIC CLUB OF CANBERRA LIMITED AND ITS CONTROLLED ENTITY**

As lead auditor of Hellenic Club of Canberra Limited and its controlled entity for the year ended 30 June 2022, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

1. The auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
2. Any applicable code of professional conduct in relation to the audit.

This declaration is in respect to Hellenic Club of Canberra Limited and its controlled entity during the year.

Clayton Eveleigh  
Director

**BDO Audit Pty Ltd**

Sydney, 17 August 2022

## INDEPENDENT AUDITOR'S REPORT

To the members of Hellenic Club of Canberra Limited

### Report on the Audit of the Financial Report

#### Opinion

We have audited the financial report of Hellenic Club of Canberra Limited (the Company) and its controlled entity (the Group), which comprises the consolidated statement of financial position as at 30 June 2022, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in members' funds and the consolidated statement of cash flows for the year then ended, and notes to the financial report, including a summary of significant accounting policies and the directors' declaration.

In our opinion the accompanying financial report of Hellenic Club of Canberra Limited is in accordance with the *Corporations Act 2001*, including:

- (i) Giving a true and fair view of the Group's financial position as at 30 June 2022 and of its financial performance for the year ended on that date; and
- (ii) Complying with Australian Accounting Standards - Simplified Disclosure and the *Corporations Regulations 2001*.

#### Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report. We are independent of the Group in accordance with the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Other information

The directors are responsible for the other information. The other information obtained at the date of this auditor's report is information included in the Directors' report, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Responsibilities of the directors for the Financial Report**

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Simplified Disclosures and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

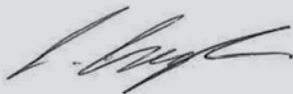
In preparing the financial report, the directors are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website (<http://www.auasb.gov.au/Home.aspx>) at: [http://www.auasb.gov.au/auditors\\_files/ar3.pdf](http://www.auasb.gov.au/auditors_files/ar3.pdf). This description forms part of our auditor's report.

**BDO Audit Pty Ltd**



Clayton Eveleigh  
Director

Sydney, 17 August 2022

# Hellenic Club of Canberra Limited

## Directors' Declaration

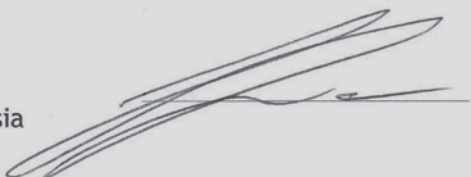
The directors of Hellenic Club of Canberra Limited declare that:

- (a) In the Directors' opinion the financial statements and notes set out on pages 8 to 35, are in accordance with the *Corporations Act 2001*, including:
  - (i) Giving a true and fair view of the Group's financial position as at 30 June 2022 and of its performance, for the financial year ended on that date; and
  - (ii) Complying with Australian Accounting Standards - Simplified Disclosures and *Corporations Regulations 2001* and other professional reporting requirements;
- (b) There are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the directors made pursuant to section 295(5)(a) of the *Corporations Act 2001*.

President

Andrew Satsia



Treasurer

Kosta Didimiotis



Dated at Canberra this 17<sup>th</sup> day of August 2022

# Hellenic Club of Canberra Limited

## Consolidated Statement of Profit or Loss and Other Comprehensive Income

### For the Year Ended 30 June 2022

	Note	2022 \$	2021 \$
<b>Revenue and other income</b>			
Revenue	1	19,961,686	23,116,281
Other income	1	254,641	1,568,273
		<hr/>	<hr/>
		20,216,327	24,684,554
<b>Expenses</b>			
Poker machine expenses	2	(4,872,185)	(5,328,195)
Bar and catering expenses		(3,811,885)	(4,684,021)
Property costs		(4,879,144)	(5,053,026)
Administration expenses		(2,961,327)	(3,282,439)
Functions and entertainment costs		(855,710)	(965,102)
Donations and sponsorships		(669,076)	(862,194)
Member amenities		(625,975)	(625,461)
Finance costs		(216,700)	(238,524)
Other expenses from ordinary activities		(1,419,624)	(1,540,952)
		<hr/>	<hr/>
		(20,311,626)	(22,579,914)
		<hr/>	<hr/>
<b>Net (loss)/profit before income tax expense</b>		(95,299)	2,104,640
Income tax expense		-	-
		<hr/>	<hr/>
<b>Net (loss)/profit after income tax benefit attributable to members</b>		(95,299)	2,104,640
		<hr/>	<hr/>
<b>Other comprehensive loss</b>			
<i>Items that may be reclassified subsequently to profit or loss</i>			
Decrease in fair value of investments		(316,909)	-
		<hr/>	<hr/>
<b>Total comprehensive (loss)/income for the year attributable to members</b>		(412,208)	2,104,640
		<hr/> <hr/>	<hr/> <hr/>

The Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes set out on pages 12 to 35.



# Hellenic Club of Canberra Limited

## Consolidated Statement of Financial Position

### As at 30 June 2022

ASSETS	Note	2022 \$	2021 \$
<b>Current assets</b>			
Cash and cash equivalents	3	4,785,908	7,133,808
Trade and other receivables	4	312,790	313,162
Inventories		430,301	412,012
Prepayments		296,454	247,645
<b>Total current assets</b>		<u>5,825,453</u>	<u>8,106,627</u>
<b>Non-current assets</b>			
Trade and other receivables	4	400,000	500,000
Property, plant and equipment	5	18,012,442	18,646,176
Investment property	6	26,194,284	26,906,556
Right-of-use assets	7	2,978,968	3,413,056
Financial assets	8	4,095,216	821,962
<b>Total non-current assets</b>		<u>51,680,910</u>	<u>50,287,750</u>
<b>Total assets</b>		<u>57,506,363</u>	<u>58,394,377</u>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Trade and other payables	9	2,741,028	2,704,165
Lease liability	12	280,576	460,886
Employee benefits	10	670,595	681,840
<b>Total current liabilities</b>		<u>3,692,199</u>	<u>3,846,891</u>
<b>Non-current liabilities</b>			
Borrowings	11	10,000,000	10,000,000
Lease liability	12	-	280,576
Employee benefits	10	7,497	48,035
<b>Total non-current liabilities</b>		<u>10,007,497</u>	<u>10,328,611</u>
<b>Total liabilities</b>		<u>13,699,696</u>	<u>14,175,502</u>
<b>Net assets</b>		<u>43,806,667</u>	<u>44,218,875</u>
<b>Members' funds</b>			
Retained profits		44,123,576	44,218,875
Revaluation reserve		(316,909)	-
<b>Total members' funds</b>		<u>43,806,667</u>	<u>44,218,875</u>

The Consolidated Statement of Financial Position should be read in conjunction with the accompanying notes set out on pages 12 to 35.

# Hellenic Club of Canberra Limited

## Consolidated Statement of Changes in Members' Funds

### For the Year Ended 30 June 2022

	Retained Profits	Revaluation Reserve	Total Member Funds
	\$	\$	\$
<b>Balance at 1 July 2020</b>	42,114,235	-	42,114,235
Net profit after income tax benefit for the year	2,104,640	-	2,104,640
Other comprehensive income for the year, net of tax	-	-	-
	<hr/>	<hr/>	<hr/>
Total comprehensive income for the year	2,104,640	-	2,104,640
	<hr/>	<hr/>	<hr/>
<b>Balance at 30 June 2021</b>	44,218,875	-	44,218,875
	<hr/>	<hr/>	<hr/>
Net loss after income tax benefit for the year	(95,299)	-	(95,299)
Other comprehensive income for the year, net of tax	-	(316,909)	(316,909)
	<hr/>	<hr/>	<hr/>
Total comprehensive income for the year	(95,299)	(316,909)	(412,208)
	<hr/>	<hr/>	<hr/>
<b>Balance at 30 June 2022</b>	44,123,576	(316,909)	43,806,667
	<hr/>	<hr/>	<hr/>

The Consolidated Statement of Changes in Members' Funds should be read in conjunction with the accompanying notes set out on pages 12 to 35.

# Hellenic Club of Canberra Limited

## Consolidated Statement of Cash Flows

### For the Year Ended 30 June 2022

	Note	2022 \$	2021 \$
<b>Cash flow from operating activities</b>			
Receipts from customers (inclusive of GST)		20,028,220	22,549,681
Trust distributions received		48,450	42,075
Payment to suppliers and employees (inclusive of GST)		(18,423,005)	(18,370,138)
Receipts from government grants - COVID-19 stimulus		125,000	1,391,900
Interest and other costs of finance paid		(201,865)	(210,291)
Interest received		12,196	9,020
Rent received		1,610,372	1,560,056
		<hr/>	<hr/>
<b>Net cash inflow from operating activities</b>		<b>3,199,368</b>	<b>6,972,303</b>
		<hr/>	<hr/>
<b>Cash flow from investing activities</b>			
Proceeds from sale of property, plant and equipment		156,181	100,400
Payments for plant and equipment		(1,842,498)	(1,300,056)
Payments for investment property		-	(5,289)
Payments for financial assets		(3,485,230)	-
		<hr/>	<hr/>
<b>Net cash outflow from investing activities</b>		<b>(5,171,547)</b>	<b>(1,204,945)</b>
		<hr/>	<hr/>
<b>Cash flow from financing activities</b>			
Payment of lease liabilities		(475,721)	(441,805)
Payments for loans		-	(80,304)
Loan amounts received from Greek Orthodox Church		100,000	100,000
		<hr/>	<hr/>
<b>Net cash outflow from financing activities</b>		<b>(375,721)</b>	<b>(422,109)</b>
		<hr/>	<hr/>
<b>Net (decrease)/increase in cash and cash equivalents</b>		<b>(2,347,900)</b>	<b>5,345,249</b>
<b>Cash and cash equivalents at the beginning of the financial year</b>		<b>7,133,808</b>	<b>1,788,559</b>
		<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the financial year</b>	<b>3</b>	<b>4,785,908</b>	<b>7,133,808</b>
		<hr/> <hr/>	<hr/> <hr/>

The Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes set out on pages 12 to 35.

# Hellenic Club of Canberra Limited

## Notes to the Consolidated Financial Statements

### For the Year Ended 30 June 2022

#### About this report

Hellenic Club of Canberra Limited is a company limited by guarantee, incorporated and domiciled in Australia and is a non-for-profit entity for the purposes of preparing the financial statements. The financial statements are for Hellenic Club of Canberra Limited and its controlled entity (the Group).

The financial statements were authorised for issue on 17 August 2022, in accordance with a resolution of directors. The directors have the power to amend and reissue the financial report.

The financial statements are general purpose financial statements which:

- Have been prepared in accordance with Australian Accounting Standards - Simplified Disclosures and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the *Corporations Act 2001*, as appropriate for not-for-profit orientated entities;
- Have been prepared under the historical cost convention;
- Are presented in Australian dollars;
- Where necessary comparative information has been restated to conform with changes in presentation in the current year; and
- Have been prepared on a going concern basis.

#### Principles of consolidation

The Group's financial statements consolidate those of the parent company and all its controlled entity at the end of the reporting period. Controlled entities are all entities which the Hellenic Club of Canberra Limited has the power to govern the financial and operating policies so as to obtain benefits from its activities. All related entities have a reporting date of 30 June. In preparing the consolidated financial statements, all intragroup balances and transactions between entities in the Group have been eliminated in full on consolidation.

#### New or amended Accounting Standards and Interpretations adopted

The Group has adopted all new or amended Accounting Standards and Interpretations issued by the AASB that are mandatory for the current reporting period. Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

The following Accounting Standards and Interpretations are most relevant to the company:

#### *AASB 1060 General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities*

The company has adopted AASB 1060 from 1 July 2021. The standard provides a new Tier 2 reporting framework with simplified disclosures that are based on the requirements of AASB. The adoption of this standard has not had a significant impact on the Company's financial statements.

#### Critical Accounting Judgements, Estimates and Assumptions

In the process of applying the Group's accounting policies, management has made a number of judgements and applied estimates of future events. Judgements and estimates that are material to the financial statements include:

Allowance for expected credit losses	Note 4
Estimation of useful lives of assets	Note 5 and Note 6
Lease term	Note 7
Financial asset fair value	Note 8
Long service leave provision	Note 10
Incremental borrowing rate	Note 12

# Hellenic Club of Canberra Limited

## Notes to the Consolidated Financial Statements

### For the Year Ended 30 June 2022

#### 1 Revenue and other income

	2022 \$	2021 \$
<b>Revenues</b>		
Revenue from services provided	11,947,639	13,399,304
Revenue from sale of goods	6,015,020	7,792,682
Membership subscriptions	240,257	232,272
Rental revenue from investment properties	1,463,974	1,418,232
Outgoing recoveries and other income from investment properties	85,280	74,490
Unit trust distributions	48,450	42,075
Equity investment distributions and dividends	35,267	-
Realised gains on sale on equity investments	8,670	-
Unrealised gain on unlisted property trust units	104,933	148,206
Interest received	12,196	9,020
	<hr/>	<hr/>
<b>Total revenues</b>	19,961,686	23,116,281
	<hr/>	<hr/>
<b>Other income</b>		
Government grants - COVID-19 stimulus	125,000	1,391,900
Insurance recoveries	-	67,878
Other income	-	18,940
Profit on sale of non-current assets	129,641	89,555
	<hr/>	<hr/>
<b>Total other income</b>	254,641	1,568,273
	<hr/>	<hr/>
<b>Total revenue</b>	20,216,327	24,684,554
	<hr/>	<hr/>

#### Recognition and measurement

Revenues are recognised at fair value of the consideration received or receivable net of the amount of goods and services tax (GST) payable to the taxation authority. Transfer of goods or services of the same nature and value without any cash consideration are not recognised as revenues.

Revenue from the sale of goods comprises of revenue earned from the provision of food, beverage and other goods and is recognised (net of rebates, returns, discounts and other allowances) at a point in time when the performance obligation is satisfied, that is on delivery of goods to the customer.

Revenue from rendering services comprises revenue from gaming facilities together with other services to members and other patrons of the club and is recognised at a point in time when the services are provided.

#### Interest revenue

Interest revenue is recognised using the effective interest rate method, which, for floating rate financial assets is the rate inherent in the instrument.

# Hellenic Club of Canberra Limited

## Notes to the Consolidated Financial Statements

### For the Year Ended 30 June 2022

#### 1 Revenue and other income (continued)

##### Asset sales

The net proceeds of asset sales are included as revenue of the Group. The profit or loss on disposal of assets is calculated as the difference between the carrying value of the asset at the time of disposal and the net proceeds on disposal and is brought into account at the date an unconditional contract is signed.

##### Rental revenue

Rental income arising from operating leases on investment properties is recognised on a straight-line basis over the lease term and is included in revenue in the statement of profit and loss due to its operating nature.

##### Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

##### Grants

Grants are recognised in profit or loss when the Group satisfies the performance obligations stated within the related agreement. Where performance obligations are not sufficiently specific, or there are no performance obligations, the grant is recognised as income when the right to receive payment is established.

#### 2 Expenses

	2022 \$	2021 \$
Cost of goods sold	2,051,171	2,515,346
Depreciation of property, plant and equipment	2,449,692	2,656,546
Depreciation of investment property	712,272	712,272
Depreciation of right-of-use asset	434,088	471,214
Employee benefits expenses	5,212,167	5,870,245
Interest and finance charges	<u>216,700</u>	<u>238,524</u>
<b>Poker machine expenses</b>		
Poker machine levy	2,322,530	2,566,343
Other poker machine expenses	<u>2,549,655</u>	<u>2,761,852</u>
	<u>4,872,185</u>	<u>5,328,195</u>

#### 3 Cash and cash equivalents

##### Reconciliation of cash

Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the Statement of Financial Position as follows:

	2022 \$	2021 \$
Cash at bank	4,265,898	6,613,798
Cash on hand	<u>520,010</u>	<u>520,010</u>
	<u>4,785,908</u>	<u>7,133,808</u>

# Hellenic Club of Canberra Limited

## Notes to the Consolidated Financial Statements

### For the Year Ended 30 June 2022

#### 3 Cash and cash equivalents (continued)

##### Recognition and measurement

Cash and cash equivalents includes cash on hand and deposits held at call with financial institutions with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

#### 4 Trade and other receivables

	2022 \$	2021 \$
<b>Current</b>		
Trade receivables	81,396	93,288
Less allowance for expected credit losses	-	-
	<hr/>	<hr/>
	81,396	93,288
Other receivables	231,394	219,874
	<hr/>	<hr/>
Total	312,790	313,162
	<hr/>	<hr/>
<b>Non-current</b>		
Other receivables	400,000	500,000
	<hr/>	<hr/>

During the 2020 financial year the Group entered into a loan agreement with the Greek Orthodox Community and Church of Canberra and District for a facility of \$700,000 which is repayable in equal instalments over 7 years. The repayments are made on or before the 31 December each year and the loan is interest free.

##### Recognition and measurement

Trade and other receivables represent the principal amounts due at balance date plus accrued interest and less, where applicable, any unearned income and impairment allowance. The amounts are unsecured and are usually paid within 30 days.

In accordance with AASB 9 an 'expected credit loss' ('ECL') model to is used to recognise an impairment allowance. Impairment is measured using a 12-month ECL method unless the credit risk on a financial asset has increased significantly since initial recognition in which case the lifetime ECL method is adopted. The expected credit loss estimated by management using the simplified approach is Nil (2021: Nil).

##### Key judgement and estimate: Allowance for expected credit losses

The allowance for expected credit losses assessment requires a degree of estimation and judgement. It is based on the lifetime expected credit loss, grouped based on days overdue, and makes assumptions to allocate an overall expected credit loss rate for each group. These assumptions include recent sales experience and historical collection rates.

# Hellenic Club of Canberra Limited

## Notes to the Consolidated Financial Statements

### For the Year Ended 30 June 2022

#### 5 Property, plant and equipment

	2022 \$	2021 \$
<b>Work in progress - at cost</b>	1,315,302	1,184,996
<b>Buildings</b>		
At cost	23,020,886	23,015,170
Less: Accumulated depreciation	(11,699,039)	(11,040,097)
Carrying amount at end of year	11,321,847	11,975,073
<b>Poker machines and related equipment</b>		
At cost	9,831,743	9,827,125
Less: Accumulated depreciation	(7,232,123)	(7,547,414)
Carrying amount at end of year	2,599,620	2,279,711
<b>Plant and equipment</b>		
At cost	13,542,431	13,527,185
Less: Accumulated depreciation	(11,420,764)	(10,985,568)
Carrying amount at end of year	2,121,667	2,541,617
<b>Motor vehicles</b>		
At cost	80,653	84,017
Less: Accumulated depreciation	(15,682)	(67,157)
Carrying amount at end of year	64,971	16,860
<b>Office furniture and equipment</b>		
At cost	565,613	523,084
Less: Accumulated depreciation	(480,760)	(441,413)
Carrying amount at end of year	84,853	81,671



# Hellenic Club of Canberra Limited

## Notes to the Consolidated Financial Statements

### For the Year Ended 30 June 2022

#### 5 Property, plant and equipment (continued)

	2022 \$	2021 \$
<b>Furniture and fittings</b>		
At cost	3,418,302	3,339,497
Less: Accumulated depreciation	(2,916,800)	(2,780,524)
	<hr/>	<hr/>
Carrying amount at end of year	501,502	558,973
	<hr/>	<hr/>
<b>Hellenic dancers equipment</b>		
At cost	49,516	47,714
Less: Accumulated depreciation	(46,836)	(40,439)
	<hr/>	<hr/>
Carrying amount at end of year	2,680	7,275
	<hr/>	<hr/>
<b>Total property, plant and equipment</b>	18,012,442	18,646,176
	<hr/>	<hr/>

#### Reconciliations

##### Movements in carrying amounts

Movements in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year are set out below:

	2022 \$	2021 \$
<b>Land and buildings</b>		
Carrying amount at beginning of year	11,975,073	12,443,362
Additions	8,481	174,602
Disposals	(2,171)	(527)
Depreciation expense	(659,536)	(642,364)
	<hr/>	<hr/>
Carrying amount at end of year	11,321,847	11,975,073
	<hr/>	<hr/>

# Hellenic Club of Canberra Limited

## Notes to the Consolidated Financial Statements

### For the Year Ended 30 June 2022

#### 5 Property, plant and equipment (continued)

	2022 \$	2021 \$
<b>Poker machines</b>		
Carrying amount at beginning of year	2,279,711	2,915,667
Additions	1,317,310	523,154
Disposals	(6,505)	(1,072)
Depreciation expense	(990,896)	(1,158,038)
	<hr/>	<hr/>
Carrying amount at end of year	2,599,620	2,279,711
	<hr/>	<hr/>
<b>Plant and equipment</b>		
Carrying amount at beginning of year	2,541,617	3,023,885
Additions	161,935	156,098
Disposals	(15,467)	(8,040)
Depreciation expense	(566,418)	(630,326)
	<hr/>	<hr/>
Carrying amount at end of year	2,121,667	2,541,617
	<hr/>	<hr/>
<b>Motor vehicles</b>		
Carrying amount at beginning of year	16,860	19,662
Additions	53,636	-
Depreciation expense	(5,525)	(2,802)
	<hr/>	<hr/>
Carrying amount at end of year	64,971	16,860
	<hr/>	<hr/>
<b>Office furniture and equipment</b>		
Carrying amount at beginning of year	81,671	100,422
Additions	54,692	31,224
Disposals	(302)	(1,206)
Depreciation expense	(51,208)	(48,769)
	<hr/>	<hr/>
Carrying amount at end of year	84,853	81,671
	<hr/>	<hr/>
<b>Furniture and fittings</b>		
Carrying amount at beginning of year	558,973	594,932
Additions	114,337	131,289
Disposals	(2,096)	-
Depreciation expense	(169,712)	(167,248)
	<hr/>	<hr/>
Carrying amount at end of year	501,502	558,973
	<hr/>	<hr/>

# Hellenic Club of Canberra Limited

## Notes to the Consolidated Financial Statements

### For the Year Ended 30 June 2022

#### 5 Property, plant and equipment (continued)

	2022 \$	2021 \$
<b>Hellenic dancers equipment</b>		
Carrying amount at beginning of year	7,275	14,274
Additions	1,802	-
Depreciation expense	(6,397)	(6,999)
	<hr/>	<hr/>
Carrying amount at end of year	2,680	7,275
	<hr/>	<hr/>
<b>Work-in-progress</b>		
Carrying amount at beginning of year	1,184,996	901,307
Additions	130,306	283,689
	<hr/>	<hr/>
Carrying amount at end of year	1,315,302	1,184,996
	<hr/>	<hr/>
<b>Total property, plant and equipment</b>	<b>18,012,442</b>	<b>18,646,176</b>
	<hr/>	<hr/>

#### Valuation of land and building - Matilda Street, Woden ACT

An independent valuation of the Club's land, building and integral plant associated with its core operations in Woden ACT was performed by P Harding (FAPI), of Colliers Valuation & Advisory Services. The stated market value of land, buildings and integral plant was \$22,500,000 as at 30 June 2022.

#### Recognition and measurement

Items of property, plant and equipment are initially recorded at cost and depreciated as outlined below:

##### Impairment

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable. If such an indication exists and where the carrying values exceed the recoverable amount, the asset is written down to its recoverable amount.

##### Acquisition

The cost of property, plant and equipment constructed by the Group includes the cost of materials, direct labour and an appropriate proportion of fixed costs. Expenditure is only recognised as an asset when the entity controls future economic benefits in excess of the originally assessed performance of the asset which will flow to the Group in future years. Costs that do not meet the criteria for capitalisation are expensed as incurred.

# Hellenic Club of Canberra Limited

## Notes to the Consolidated Financial Statements

### For the Year Ended 30 June 2022

#### 5 Property, plant and equipment (continued)

##### Recognition and measurement (continued)

###### Subsequent additional costs

Costs incurred on property, plant and equipment subsequent to initial acquisition are capitalised when it is probable that future economic benefits, in excess of the original assessed performance of the asset will flow to the Group in future years. Where these costs represent separate components they are accounted for as separate assets and are depreciated over their useful lives.

###### Valuations

Land and buildings which are integral to the business operations are independently valued every three years on an existing use basis of valuation and included in the financial statements in accordance with Accounting Standards. The Board of Directors may if warranted apply its own valuation between each periodic independent valuation.

###### Depreciation and amortisation

Items of property, plant and equipment, including buildings and leasehold property but excluding freehold land, are depreciated or amortised using the straight line method over their estimated useful lives. The depreciation rates used for each class of asset are as follows:

Buildings	2.5%-14.3%
Poker machine plant and equipment	10%-50%
Plant and equipment	2.5%-50%
Motor vehicles	15%-33.3%
Office furniture and equipment	7%-50%
Furniture and fittings	7%-50%
Hellenic dancers equipment	5%-20%

Assets are depreciated or amortised from the date of acquisition or, in respect of internally constructed assets from the time an asset is completed and held ready for use.

##### Key Estimate and Judgement: Estimated useful lives of assets

The Group determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

# Hellenic Club of Canberra Limited

## Notes to the Consolidated Financial Statements

### For the Year Ended 30 June 2022

#### 6 Investment property

	2022 \$	2021 \$
<b>Land and buildings</b>		
At cost	20,728,084	20,728,083
Less: Accumulated depreciation	(565,422)	(313,983)
	<hr/>	<hr/>
Carrying amount at end of year	20,162,662	20,414,100
	<hr/>	<hr/>
<b>Plant and equipment</b>		
At cost	7,067,923	7,067,923
Less: Accumulated depreciation	(1,036,301)	(575,467)
	<hr/>	<hr/>
Carrying amount at end of year	6,031,622	6,492,456
	<hr/>	<hr/>
<b>Total</b>	26,194,284	26,906,556
	<hr/>	<hr/>

#### Reconciliations

##### Movements in carrying amounts

Movements in the carrying amounts for investment properties between the beginning and the end of the current financial year are set out below:

	2022 \$	2021 \$
<b>Land and buildings</b>		
Carrying amount at beginning of year	20,414,100	20,660,249
Additions	-	5,289
Depreciation expense	(251,438)	(251,438)
	<hr/>	<hr/>
Carrying amount at end of year	20,162,662	20,414,100
	<hr/>	<hr/>
<b>Plant and equipment</b>		
Carrying amount at beginning of year	6,492,456	6,953,290
Additions	-	-
Depreciation expense	(460,834)	(460,834)
	<hr/>	<hr/>
Carrying amount at end of year	6,031,622	6,492,456
	<hr/>	<hr/>
<b>Total</b>	26,194,284	26,906,556
	<hr/>	<hr/>

# Hellenic Club of Canberra Limited

## Notes to the Consolidated Financial Statements

### For the Year Ended 30 June 2022

## 6 Investment property (continued)

### Valuation of land and building - Williams Landing, Victoria

An independent valuation of the Company's investment property was performed by N Ashleigh, of Cushman & Wakefield. The stated market value of land and buildings was \$31,300,000 as at 30 June 2022.

### Recognition and measurement

All investment properties are measured at cost. An independent valuation is undertaken every three years and is disclosed by way of note within the financial statements.

### Depreciation and amortisation

The depreciation rates used for each class of asset of investment properties are as follows:

Buildings	2.5%
Plant and equipment	2.5%-50%

Assets are depreciated or amortised from the date of acquisition or, in respect of internally constructed assets from the time an asset is completed and held ready for use.

### Key Estimate and Judgement: Estimated useful lives of assets

The Group determines the estimated useful lives and related depreciation and amortisation charges for its investment property. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

## 7 Right-of-use assets

	2022 \$	2021 \$
Land and buildings - right-of-use	5,637,515	5,637,515
Less accumulated amortisation	(2,658,547)	(2,224,459)
	2,978,968	3,413,056
Movements in carrying amounts:		
Carrying amount on adoption of AASB 16	3,413,056	3,884,270
Amortisation	(434,088)	(471,214)
	2,978,968	3,413,056

### Land and buildings - right-of-use

The land and buildings right-of-use asset relates to a property lease which is a non-cancellable lease with a 7 year term commencing 1 February 2016, with rent payable monthly. An option exists to renew the lease at the end of the 7 year term for an additional term of 5 years. As at 30 June 2022 it is not reasonably certain that the Group will exercise this option to extend the lease and this has not been included in the lease term. The right-of-use asset has been calculated on the basis that the lease option will not be exercised. The incremental borrowing rate applied to this lease is 3% (refer to Note 12). The land and buildings right-of-use asset also includes the crown lease on the clubs premises for a term of 99 years. This right-to-use asset is amortised over the remaining period of the lease.

# Hellenic Club of Canberra Limited

## Notes to the Consolidated Financial Statements

### For the Year Ended 30 June 2022

## 7 Right-of-use assets (continued)

### Recognition and measurement

A right-of-use asset is recognised at the commencement date of a lease. The right-of-use asset is measured at cost, which comprises the initial amount of the lease liability, adjusted for, as applicable, any lease payments made at or before the commencement date net of any lease incentives received, any initial direct costs incurred, and, except where included in the cost of inventories, an estimate of costs expected to be incurred for dismantling and removing the underlying asset, and restoring the site or asset. Right-of-use assets are depreciated on a straight-line basis over the unexpired period of the lease or the estimated useful life of the asset, whichever is the shorter. Where the Group expects to obtain ownership of the leased asset at the end of the lease term, the depreciation is over its estimated useful life. Right-of-use assets are subject to impairment or adjusted for any re-measurement of lease liabilities. The Group has elected not to recognise a right-of-use asset and corresponding lease liability for short-term leases with terms of 12 months or less and leases of low-value assets. Lease payments on these assets are expensed to profit or loss as incurred.

### Key Estimate and Judgement: Lease term

The lease term is a significant component in the measurement of both the right-of-use asset and lease liability. Judgement is exercised in determining whether there is reasonable certainty that an option to extend the lease or purchase the underlying asset will be exercised, or an option to terminate the lease will not be exercised, when ascertaining the periods to be included in the lease term. In determining the lease term, all facts and circumstances that create an economical incentive to exercise an extension option, or not to exercise a termination option, are considered at the lease commencement date. Factors considered may include the importance of the asset to the Groups operations; comparison of terms and conditions to prevailing market rates; incurrence of significant penalties; existence of significant leasehold improvements; and the costs and disruption to replace the asset. The Group reassesses whether it is reasonably certain to exercise an extension option, or not exercise a termination option, if there is a significant event or significant change in circumstances.

## 8 Financial assets

	2022 \$	2021 \$
Security deposits and bonds - at amortised cost	7,643	7,643
Unlisted property trust units - at fair value through profit or loss	914,251	809,319
Unlisted shares - at amortised cost	5,000	5,000
Listed investments held - at fair value through other comprehensive income	3,168,322	-
	<hr/> 4,095,216	<hr/> 821,962
<i>Reconciliation - Unlisted property trust units held at fair value through the profit and loss:</i>		
Opening fair value	809,319	661,113
Unrealised gains - fair value through profit or loss	104,932	148,206
	<hr/> 914,251	<hr/> 809,319

# Hellenic Club of Canberra Limited

## Notes to the Consolidated Financial Statements

### For the Year Ended 30 June 2022

#### 8 Financial assets (continued)

	2022 \$	2021 \$
<i>Reconciliation - Listed assets held at fair value through other comprehensive income:</i>		
Opening fair value	-	-
Additions	3,485,231	-
Unrealised losses - fair value through other comprehensive income	(316,909)	-
	3,168,322	-

#### Recognition and measurement

Financial assets and financial liabilities are initially recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Group commits itself to either purchase or sell the asset.

Financial instruments are initially measured at fair value plus transaction costs except where the instrument is classified 'at fair value through profit or loss' in which case transaction costs are expensed to profit or loss immediately.

Financial assets are subsequently measured at:

- Amortised cost;
- Fair value through profit or loss; or
- Fair value through other comprehensive income.

Measurement is on the basis of two primary criteria, namely; the contractual cash flow characteristics of the financial asset and the business model for managing the financial asset.

A financial asset that meets the following two conditions is subsequently measured at amortised cost, namely; the financial asset is managed solely to collect contractual cash flows and the contractual terms give rise to cash flows that are solely payments of principal and interest on the amount outstanding.

Financial assets that are held with a different model other than 'hold to collect' or 'hold to collect and sell' are categorised at fair value through the profit and loss.

Investments in equity instruments that are not held for trading are eligible for an irrevocable election at inception to be measured at fair value through comprehensive income. Income from these investments continue to be recorded as other income within the profit and loss.

A financial asset is derecognised when the contractual rights to the cash flows from the financial asset expires or is transferred and no longer controlled by the Group.

Financial liabilities include trade and other payables and also include borrowings. Financial liabilities are initially measured at fair value, and, where applicable, adjusted for transaction costs unless a financial liability is designated at fair value through the profit and loss. Subsequently, financial liabilities are measured at amortised cost or fair value through the profit and loss.

A financial liability is removed from the balance sheet when the obligation specified in the contract has been discharged, cancelled or expires.



# Hellenic Club of Canberra Limited

## Notes to the Consolidated Financial Statements

### For the Year Ended 30 June 2022

## 8 Financial assets (continued)

### Key Estimate and Judgement: Fair value measurement

The company is required to classify all assets and liabilities, measured at fair value, using a three level hierarchy, based on the lowest level of input that is significant to the entire fair value measurement, being:

- Level 1: Quoted prices (unadjusted) in active markets for identical assets that the company can access at the measurement date;
- Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3: Unobservable inputs for the asset or liability. Considerable judgement is required to determine what is significant to fair value and therefore which category the asset or liability is placed in can be subjective.

The fair value of the financial assets disclosed above use a level 1 fair value measurement as the assets are quoted priced prices in an active market that the company can access at its financial year end date.

## 9 Trade and other payables

	2022 \$	2021 \$
Trade creditors and accruals	2,019,362	1,842,262
Deposits held	212,305	187,555
Income in advance	509,361	674,348
	2,741,028	2,704,165

### Recognition and measurement

Liabilities are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Group. Trade accounts payable are normally settled within thirty days.

# Hellenic Club of Canberra Limited

## Notes to the Consolidated Financial Statements

### For the Year Ended 30 June 2022

#### 10 Employee benefits

	2022 \$	2021 \$
<b>Current</b>		
Provision for annual leave	417,117	423,376
Provision for long service leave	253,478	258,464
	670,595	681,840
<b>Non-Current</b>		
Provision for long service leave	7,497	48,035
<b>Superannuation Plans</b>		
Defined contribution superannuation expenses	463,965	500,500

#### Recognition and measurement

##### Superannuation contributions

Contributions made by the Group to employee superannuation funds are expensed in the period in which they are incurred. The Group is under a legal obligation to contribute 10% (From 1 July 2022: 10.5%) of each employee's base salary to a superannuation fund.

##### Wages and salaries, annual leave and sick leave

Liabilities for wages and salaries, including non-monetary benefits, annual leave and accumulating sick leave expected to be settled within 12 months of the reporting date are recognised in other payables with respect to employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled. Liabilities for non-accumulating sick leave are recognised when the leave is taken and measured at the rates paid or payable.

#### Recognition and measurement

##### Long service leave

The provisions made for benefits accruing to employees in respect of long service leave entitlements is when it is probable that settlement will be required and is capable of being measured reliably.

Provisions made in respect of long service leave expected to be settled within twelve months are calculated at undiscounted amounts based on current wage and salary rates include on-costs. The provision for employee entitlements to long service leave represents the present value of the estimated future cash outflows to be made resulting from employee services provided up to the balance date.

Provision for long service leave for employees with less than seven years of service has been allocated to non-current liabilities.

# Hellenic Club of Canberra Limited

## Notes to the Consolidated Financial Statements

### For the Year Ended 30 June 2022

## 10 Employee benefits (continued)

### Key Estimate and Judgement: Long service leave provision

The liability for long service leave is recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

## 11 Borrowings

	2022 \$	2021 \$
<b>Current</b>		
Secured bank loan	-	-
	<hr/>	<hr/>
<b>Non-Current</b>		
Secured bank loan	10,000,000	10,000,000
	<hr/>	<hr/>

In March 2020 the Group established a loan facility with ANZ. This facility provides the Club with the ability to borrow funds up to a total of \$10,000,000, repayable on maturity on 30 January 2025. This has been fully utilised during the year.

The Group also has the following facilities available to it during the year:

- Commercial card facilities of \$500,000 - of which \$130,782 has been drawn down at year end
- Overdraft facilities of \$300,000 - of which nil has been drawn down at year end
- Letters of Credit \$155,000 - of which \$155,000 has been drawn down at year end

The bank debt is secured by a corporate guarantee on account of the Hellenic Club of Canberra Limited, a General Security Agreement over all present and future property of Hellenic Property Investments Pty Ltd and a First Registered Mortgage over the property at 107 Overton Road, Williams Landing, Victoria.

## 12 Lease liabilities

	2022 \$	2021 \$
<b>Current</b>		
Lease liability	280,576	460,886
	<hr/>	<hr/>
<b>Non-current</b>		
Lease liability	-	280,576
	<hr/>	<hr/>

### Recognition and measurement

A lease liability is recognised at the commencement date of a lease. The lease liability is initially recognised at the present value of the lease payments to be made over the term of the lease, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Group's incremental borrowing rate. Lease liabilities are secured over the rights to the hire purchase assets recognised in the statement of financial position which will revert to the lessor if the Groups defaults.

# Hellenic Club of Canberra Limited

## Notes to the Consolidated Financial Statements

### For the Year Ended 30 June 2022

#### 12 Lease liabilities (continued)

Lease liabilities are measured at amortised cost using the effective interest method. The carrying amounts are remeasured if there is a change in the following: future lease payments arising from a change in an index or a rate used; residual guarantee; lease term; certainty of a purchase option and termination penalties. When a lease liability is remeasured, an adjustment is made to the corresponding right-of-use asset, or to profit or loss if the carrying amount of the right-of-use asset is fully written down.

#### Key Estimate and Judgement: Incremental borrowing rate

Where the interest rate implicit in a lease cannot be readily determined, an incremental borrowing rate is estimated to discount future lease payments to measure the present value of the lease liability at the lease commencement date. Such a rate is based on what the Group estimates it would have to pay a third party to borrow the funds necessary to obtain an asset of a similar value to the right-of-use asset, with similar terms, security and economic environment.

#### 13 Commitments for expenditure

	2022 \$	2021 \$
<b>Capital commitments</b>		
Hellenic Club masterplan		
Within 1 year	1,016,950	-
After 1 year but less than 5 years	-	-
Longer than 5 years	-	-
	<hr/> 1,016,950 <hr/>	<hr/> - <hr/>
<b>Sponsorship commitments</b>		
Canberra Olympic FC		
Within 1 year	92,917	-
After 1 year but less than 5 years	-	-
Longer than 5 years	-	-
	<hr/> 92,917 <hr/>	<hr/> - <hr/>

# Hellenic Club of Canberra Limited

## Notes to the Consolidated Financial Statements

### For the Year Ended 30 June 2022

#### 14 Leases and licences as lessor

	2022 \$	2021 \$
<b>Leases and licences as lessor</b>		
Future minimum rental income receivable under non-cancellable operating leases as at the reporting date but not recognised as assets, receivables:		
Within 1 year	2,435,315	2,380,838
After 1 year but less than 5 years	7,719,473	8,250,613
Longer than 5 years	13,799,518	15,746,134
	23,954,306	26,377,585

The Group has entered into lease agreements on catering operations at the Woden premises which have fixed terms of between 3 to 5 years.

The Group has entered into a lease agreement for the St Nicholas Greek Australian Pre School and Childcare Centre which has a fixed initial term of 10 years, with an option for an additional 2 x 5 year terms.

The Group has entered into a lease agreement for its Victoria investment property which has a fixed term of 15 years with an option for an additional 2 x 5 year terms.

All leases include rent review clauses which require an annual upward revision of the rentals.

#### 15 Particulars in relation to controlled entities

##### Hellenic Property Investments Pty Ltd as trustee for the Hellenic Property Trust

The Hellenic Club of Canberra Limited is the sole shareholder and controls the appointment of all directors to Hellenic Property Investments Pty Ltd. Hellenic Property Investments Pty Ltd acts solely as trustee for the Hellenic Property Trust. The Hellenic Club of Canberra Limited is also the sole unitholder and beneficiary of the Hellenic Property Trust.

All directors of the Hellenic Club of Canberra Limited are directors of Hellenic Property Investments Pty Ltd and no other external directors have been appointed.

The purpose of the Hellenic Property Trust is to invest in income producing assets to diversify outside the club industry.

# Hellenic Club of Canberra Limited

## Notes to the Consolidated Financial Statements

### For the Year Ended 30 June 2022

#### 16 Key management personnel

##### (a) Directors

The following persons were directors of the company during the financial year:

Stefanos Pashalidis  
 Jim Andriopoulos  
 George Stellios  
 Andrew Satsia  
 Peter Peppas  
 Peter Dascarolis  
 Angelo Konstantinou  
 Stavros Skourakis  
 Kosta Didimiotis

##### (b) Director compensation

	2022 \$	2021 \$
<b>Directors' remuneration summary</b>		
Total income paid or payable, or otherwise made available to a director, from the Club or any related party	35,880	35,880
	<hr/>	<hr/>

##### (c) Key management personnel compensation

Key management personnel comprise of key persons having authority and responsibility for planning, directing and controlling the activities of the Group.

###### Key management personnel compensation summary

Total key management personnel compensation	670,513	654,082
	<hr/>	<hr/>

#### 17 Related party transactions

Alex Stefopoulos, the brother-in-law of Jim Andriopoulos (Director), is a director and shareholder of Ergatis Services Pty Ltd trading as Empire Management Services which have been contracted to provide cleaning services to the Club. The cleaning contract was awarded to Empire Management Services as a result of a competitive tender process conducted by Club management and was assessed to be the best value for money proposal. Jim Andriopoulos did not participate in the decision making process to award the contract to Empire Management Services.

Bill Simotas, the brother-in-law of Jim Andriopoulos (Director) is a shareholder and director of Olympus Catering Pty Ltd. Olympus Catering Pty Ltd is contracted to operate the Club's bistro under a licence agreement until 31 December 2023. Jim Andriopoulos did not participate in the decision making process in relation to Olympus Catering Pty Ltd.

Charles Cameron, the son of Ian Cameron (CEO), is employed by the Club and remunerated in accordance with the Registered and Licenced Clubs Awards 2020.

# Hellenic Club of Canberra Limited

## Notes to the Consolidated Financial Statements

### For the Year Ended 30 June 2022

#### 17 Related party transactions (continued)

Athena Zappia, niece of Andrew Satsia (Director), is a shareholder and director of Zap and Co Pty Ltd which is contracted to operate the St Nicholas Greek Australian Pre School and Childcare Centre. Andrew Satsia did not participate in the decision making process in relation to the licence agreement to Zap and Co Pty Ltd.

Kosta Didimiotis (Director) is an Innovation Development Manager at ActewAGL which has been contracted to provide electricity and gas services to the Club. Kosta Didimiotis did not participate in the decision making process regarding the provision of services by ActewAGL.

#### 18 Auditors' remuneration

During the financial year the following fees were paid or payable for services provided by BDO, the auditor of the company:

	2022 \$	2021 \$
<b>Audit services</b>		
Audit of the financial statements	39,000	37,750
<b>Other services</b>		
Assistance with lodgement of income tax return and financial statements	5,500	5,250
Other advisory services	35,843	-
	80,343	43,000

#### 19 Members' guarantees

The company is a company limited by guarantee and is without share capital. The number of members as at 30 June 2022 and the comparison with last year is as follows:

	2022	2021
Foundation members	139	148
Life members	1,024	1,036
Gold members	350	334
Associate members	47,925	54,710
	49,438	56,228

If the Club is wound up, the company constitution states that each member is required to make a maximum contribution of \$2 towards meeting any outstanding obligations. At 30 June 2022, the total maximum amount members of the Club are liable to contribute if the Club is wound up is \$98,876 (2021: \$112,456).

# Hellenic Club of Canberra Limited

## Notes to the Consolidated Financial Statements

### For the Year Ended 30 June 2022

## 20 Events after the reporting date

There are no matters or circumstances that have arisen since the end of the financial year that have significantly affected or may significantly affect the operations of the Group, the results of those operations or the state of affairs of the Group in future financial years.

## 21 Contingent liabilities

The Group has no contingent liabilities as at 30 June 2022.

## 22 Parent entity financial information

### (a) Summary financial information

The individual financial statements for the parent entity show the following aggregate amounts.

	2022 \$	2021 \$
<b>Statement of financial position</b>		
Current assets	5,304,864	6,651,509
<b>Total assets</b>	<b>47,637,673</b>	<b>48,219,320</b>
Current liabilities	3,506,610	3,671,826
<b>Total liabilities</b>	<b>3,514,107</b>	<b>4,000,437</b>
<b>Members' funds</b>	<u>44,123,566</u>	<u>44,218,865</u>
<b>Statement of profit or loss and other comprehensive income</b>		
Revenue and other income	<u>18,581,488</u>	<u>23,112,721</u>
<b>Expenses</b>		
Depreciation and amortisation expense	(2,883,780)	(3,127,759)
Other expenses	<u>(16,375,844)</u>	<u>(18,440,642)</u>
	<u>(19,259,624)</u>	<u>(21,568,401)</u>
<b>Net (loss)/profit for the year</b>	<b>(678,136)</b>	<b>1,544,320</b>
Other comprehensive income	-	-
<b>Total comprehensive (loss)/income for the year</b>	<u>(678,136)</u>	<u>1,544,320</u>
<b>Parent entity leases and licences lessor</b>		
Leases and licences as lessor	<u>1,232,143</u>	<u>2,045,048</u>



# Hellenic Club of Canberra Limited

## Notes to the Consolidated Financial Statements

### For the Year Ended 30 June 2022

## 23 Information provided under the Gaming Machine Act 2004

### Arrangements with influential persons

The Club has written employment contracts on normal commercial terms with its senior management. There are no contracts or arrangements with directors other than those disclosed in this financial report. The number of employees who received remuneration in excess of \$150,000 during the year was three.

### Contractual arrangements or consultancies

Contractual arrangements or consultancies over \$99,999 including two or more contractual arrangements or consultancies with the one supplier over \$99,999:

Name	Purpose	Amount \$
Accolade Wines Australia	Beverage purchases	193,754
ACTEWAGL	Provision of electricity & gas	777,038
Ainsworth Game Technology	Gaming machine purchases	109,780
Aristocrat Technologies Australia	Maintenance services & gaming machine	402,086
Arthur J Gallagher & Co (Aus)	Insurance services	351,356
Asahi Premium Beverages Pty	Beverage purchases	204,448
Australian Liquor Marketers Pty Ltd	Beverage purchases	519,696
Carlton & United Breweries	Beverage purchases	1,062,957
Cold Seas Pty Ltd	Food purchases	197,216
Core Service Holdings Pty Ltd	Security services	226,334
Empire Management Services	Cleaning services	615,302
IGT (Australia) Pty Ltd	Maintenance services & gaming machine	909,705
MGJ Properties	Hellenic Club in the City lease	559,111
National Museum Australia	Sponsorship package	110,000
OPC IT Pty Ltd	IT support services	174,067
Tabcorp ACT Pty Ltd	Gaming services	725,874

### Gross gaming machine revenue

The Club's gross gaming revenue for the financial year ended 30 June 2022 was as follows:

Hellenic Club in the City	1,425,514
Hellenic Club of Canberra	9,637,121

### Benefits received

During the year, all Club employees received a Christmas gift voucher and case of beer from the Club. The average value of the voucher was \$75. The average value of the beer was \$45.

# Hellenic Club of Canberra Limited

## Notes to the Consolidated Financial Statements

### For the Year Ended 30 June 2022

#### 24 Summary of other significant accounting policies

##### (a) Income tax

The Group is taxed in accordance with the principle of mutuality and income tax is payable only on net income from non-members and investment income.

Income taxes are accounted for using the comprehensive balance sheet method whereby:

- i. the tax consequences of recovering (settling) all assets (liabilities) are reflected in the financial statements;
- ii. Current and deferred tax is recognised as income or expense except to the extent that the tax relates to equity items or to a business combination;
- iii. A deferred tax asset is recognised to the extent that it is probable that future taxable profit will be available to realise the asset; and
- iv. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled.

The deferred tax asset is not brought to account unless the realisation of the asset is assured beyond any reasonable doubt. The deferred tax asset in relation to tax losses is not brought to account unless there is virtual certainty of realisation of the asset.

	2022	2021
	\$	\$
Gross accumulated tax losses	19,964,555	16,369,843

##### (b) Inventories

Inventories are carried at the lower of cost and net realisable value.

##### (c) Goods and services tax

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables in the Consolidated Statement of Financial Position are shown inclusive of GST.

The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the Statement of Financial Position.

Cash flows are included in the Consolidated Statement of Cash Flows on a gross basis, except for the GST component of investing and financing activities which are disclosed as operating cash flows.

Commitments and contingencies are disclosed including GST recoverable from, or payable to, the Australian Taxation Office.

# Hellenic Club of Canberra Limited

## Notes to the Consolidated Financial Statements

### For the Year Ended 30 June 2022

## 25 Summary of other significant accounting policies (continued)

### (d) Impairment of assets

Non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Recoverable amount is the higher of an asset's fair value less costs to sell and value-in-use. The value-in-use is the present value of the estimated future cash flows relating to the asset using a pre-tax discount rate specific to the asset or cash-generating unit to which the asset belongs. Assets that do not have independent cash flows are grouped together to form a cash-generating unit.

## 26 Company details

The Club is incorporated and domiciled in Australia as a company limited by guarantee.

The registered office of the company is:

Hellenic Club of Canberra Limited  
Matilda Street  
Woden ACT 2606

---

Hellenic Club of Canberra Limited

ABN 44 008 485 523

Community Purpose Contributions Report  
1 July 2021 to 30 June 2022

---

# HELLENIC CLUB OF CANBERRA LIMITED

## COMMUNITY PURPOSE CONTRIBUTIONS REPORT

### ABN 44 008 485 523

#### **Community Engagement**

The Hellenic Club of Canberra Limited's core objectives are based around supporting and enhancing the local community. This commitment extends to the promotion of culture and sport, the development of theatre, music and dance, assistance to educational and research institutions and the support of numerous community organisations. Through community engagements, the Hellenic Club provides monetary and In-kind support to a whole range of local Canberra community organisations.

The Hellenic Club of Canberra engages with the local Canberra Community on several levels with an emphasis on supporting long term relationship and promoting assistance throughout the Club venues.

This multifaceted approach has allowed the Hellenic Club to develop strong relationships with the community. Through these relationships, the club has been able to provide both reliable and consistent monetary and in-kind support year on year.

Hellenic Club's diverse range of community interaction has created a significant number of channels to engage with the wider Canberra community. The channels of engagement include (but are not limited to):

- Website presence and application platforms
- Digital awareness and promotion
- Printed material
- Distinct internal training for staff to engage
- Direct contact with management
- Long term relationship connectivity

#### **Community Purpose**

The Club has engaged with our community purpose recipients to ensure that all parties are aware of the rules relating to community purpose contributions. The Club has worked closely with the recipients to ensure that the amount of community purpose contributions provided are able to be acquitted against eligible costs.

When applying for community purpose contributions, the Club requires community recipients to detail the purpose and confirm the funding has been used for its intended purpose if requested. The Hellenic Club communicates the request that confirmation may be required from community organisations to support the funds have been used in accordance with the terms and conditions of the funding agreements.

Community organisations who received In-kind support are required to seek formal approval detailing the intended use of the facilities including how it will benefit the recipient.

Ian Cameron  
Chief Executive Officer  
Hellenic Club of Canberra Ltd  
August 2022

HELLENIC CLUB OF CANBERRA LIMITED  
ABN 44 008 485 523

HELLENIC CLUB OF CANBERRA - COMMUNITY PURPOSE CONTRIBUTIONS FOR THE PERIOD 01/07/2021-30/06/2022  
CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT

CLUB REVENUE	2021-2022
GROSS GAMING MACHINE REVENUE (GGMR) [Total after deducting players' winnings (excluding linked jackpots) and any amount set aside under a linked-jackpot arrangement for the payment of jackpot payouts]	\$9,637,121
24% OF GGMR	\$2,312,909
GAMING MACHINE TAX LIABILITY (tax payable under section 159 of the Act)	\$2,022,588
TOTAL NET GAMING MACHINE REVENUE (NGMR)	\$5,301,624
VALUE OF PAYMENTS TO THE GAMBLING HARM PREVENTION & MITIGATION FUND (GHPMF) (0.75% OF GGMR)	\$71,872
VALUE OF PAYMENTS TO THE CHIEF MINISTERS CHARITABLE FUND (CMCF) (0.4%)	\$21,207
VALUE OF PAYMENTS TO THE GAMBLING HARM PREVENTION & MITIGATION FUND (GHPMF) (0.4%)	\$21,207
VALUE OF CLAIMED COMMUNITY CONTRIBUTIONS (EXCLUDING GHPMF & CMCF)	\$370,462
TOTAL VALUE OF CLAIMED COMMUNITY CONTRIBUTIONS	\$442,334
CLAIMED COMMUNITY PURPOSE CONTRIBUTIONS AS A % OF NGMR	8.34%
REQUIRED COMMUNITY PURPOSE CONTRIBUTIONS (8% of NGMR)	\$424,130
EXCESS/(DEFICIT) OF CLAIMED COMMUNITY PURPOSE CONTRIBUTIONS COMPARED TO REQUIRED CONTRIBUTIONS	\$18,204
VALUE OF CONTRIBUTIONS TO REGISTERED POLITICAL PARTIES AND THEIR ASSOCIATED POLITICAL ENTITIES	\$0

SUMMARY OF TOTAL CLAIMED				
CATEGORY	Monetary for Category	In-Kind for Category	TOTALS FOR CATEGORY	TOTAL AS A PERCENTAGE OF NGMR
Supporting a Charitable Cause	\$10,647	\$909	\$11,556	0.22%
Providing Recreation Opportunities	\$1,168	\$9,582	\$10,750	0.20%
Providing Education Opportunities	\$6,137	\$40,733	\$46,870	0.88%
Improving Social Inclusion, Equality or Cultural Diversity	\$145,207	\$52,219	\$197,425	3.72%
Benefitting or Increasing Participation in Community Sport	\$89,472	\$2,559	\$92,031	1.74%
Preventing or Mitigating Harm Caused by Drug or Alcohol Misuse or Dependence	\$0	\$0	\$0	0.00%
Benefitting or Increasing Participation in Women's Sport (Adjusted)	\$0	\$0	\$0	0.00%
Providing Relief or Assistance to People Living in Australia Following a Natural Disaster	\$0	\$0	\$0	0.00%
Providing Relief or Assistance to the Community in Relation to a COVID-19 Emergency	\$11,830	\$0	\$11,830	0.22%
<b>Total Claimed (not including payments to GHPMF)</b>	<b>\$264,460</b>	<b>\$106,002</b>	<b>\$370,462</b>	
Payment to the Gambling Harm Prevention & Mitigation Fund (GHPMF) (0.75% of GGMR)	\$71,872	\$0	\$71,872	
<b>Total Claimed (including payments to GHPMF)</b>	<b>\$336,332</b>	<b>\$106,002</b>	<b>\$442,334</b>	
Political	\$0	\$0	\$0	

HELLENIC CLUB OF CANBERRA LIMITED  
ABN 44 008 485 523

HELLENIC CLUB OF CANBERRA - COMMUNITY PURPOSE CONTRIBUTIONS FOR THE PERIOD 01/07/2021-30/06/2022  
CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT (CONTINUED)

CATEGORY - SUPPORTING A CHARITABLE CAUSE				
Date	RECIPIENT	PURPOSE	Amount Monetary \$	Amount In-Kind \$
10/06/22	Australian Red Cross	Meal voucher to support the Red Cross Volunteers across the ACT	-	200
01/12/21	Starlight Foundation	Meal voucher for Starlight Ball fundraiser	-	200
29/09/21	Stella Bella Foundation	Meal voucher for fundraiser raffle	-	100
02/05/22	Australian Cancer Research Foundation	Donation towards Australian Cancer Research Less value of advertising and entertainment to club	519 (173)	- -
09/12/21	Barnardos Australia	Donation for Christmas gifts for disadvantaged children	865	-
30/06/22	Childrens Medical Research Institute	Donation of prize for fundraising dinner to raise awareness for the CRMI	508	-
14/04/22	Hartley Lifecare	Golf day sponsorship - Disability support Less value of advertising and entertainment to club	1,298 (130)	- -
09/06/22	Indigo Foundation	Donation to support keeping schools open in areas of Afghanistan	1,298	-
06/05/22	Multiple Sclerosis	Donation to support the MS walkathon to support and improve the lives of people affected by MS	130	-
09/12/21	Parkinsons ACT	Donation for the purchase art supplies to support people with Parkinson's	804	-
28/02/22	Starlight Childrens Foundation	Donation to the Thejet275 Super Swim's fundraising campaign to help sick kids	433	-
31/03/22	The Canberra Hospital Foundation	Golf day sponsor - Donation to help raise funds for specialised equipment and important research, refurbishments to help make away from bed spaces less clinical, provision of therapeutic programs, and comfort items for cancer patients and their loved ones. Less value of advertising and entertainment to club	856 (86)	- -
30/09/21	The Salvation Army	Donation to support hundreds for thousands campaign	4,325	-
01/07/21-30/06/22	Canberra Refugee Support Inc	Room hire for meetings (3 meetings @ \$136.36 per event)	-	409
<b>Sub Totals for supporting a charitable cause</b>			<b>10,647</b>	<b>909</b>
<b>TOTAL FOR SUPPORTING A CHARITABLE CAUSE</b>			<b>11,556</b>	

All figures disclosed are excluding Good and Services Tax (GST) unless otherwise stated

HELLENIC CLUB OF CANBERRA LIMITED  
ABN 44 008 485 523

HELLENIC CLUB OF CANBERRA - COMMUNITY PURPOSE CONTRIBUTIONS FOR THE PERIOD 01/07/2021-30/06/2022  
CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT (CONTINUED)

<b>CATEGORY - PROVIDING RECREATION OPPORTUNITIES</b>				
<b>Date</b>	<b>RECIPIENT</b>	<b>PURPOSE</b>	<b>Amount Monetary \$</b>	<b>Amount In-Kind \$</b>
30/05/22	Canberra Game Fishing Club Inc	Sponsorship of fishing tournament Less value of advertising to club	1,298 (130)	- -
01/07/21-30/06/22	Canberra Game Fishing Club Inc	Room hire for meetings (3 meetings @ \$363.64 per event) Room hire for meetings (3 meetings @ \$772.73 per event)	- -	1,091 2,318
01/07/21-30/06/22	Canberra Lego Users	Room hire for meetings (7 meetings @ \$881.82 per event)	-	6,173
<b>Sub Totals for providing recreation opportunities</b>			<b>1,168</b>	<b>9,582</b>
<b>TOTAL FOR PROVIDING RECREATION OPPORTUNITIES</b>				<b>10,750</b>

All figures disclosed are excluding Good and Services Tax (GST) unless otherwise stated



HELLENIC CLUB OF CANBERRA LIMITED  
ABN 44 008 485 523

HELLENIC CLUB OF CANBERRA - COMMUNITY PURPOSE CONTRIBUTIONS FOR THE PERIOD 01/07/2021-30/06/2022  
CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT (CONTINUED)

<b>CATEGORY - PROVIDING EDUCATION OPPORTUNITIES</b>				
<b>Date</b>	<b>RECIPIENT</b>	<b>PURPOSE</b>	<b>Amount Monetary \$</b>	<b>Amount In-Kind \$</b>
01/12/21	Australian Education Union - ACT Branch	Donation of meal voucher trivia night fundraiser	-	120
19/05/21	CIT Events	Donation of meal voucher for local charity event	-	100
29/07/21	Community Services	Donation of meal voucher prize for raffle	-	100
01/12/21	Oberon Playgroup	Donation of meal voucher prize for fundraiser	-	100
01/07/21-30/06/22	Greek Community Afternoon School	Room hire and food for Greek afternoon school classes	-	38,995
01/07/21-30/06/22	St Nicholas School Ltd	Donation towards association running costs 2021 & 2022 (audit/accounting fees, insurances)	6,137	-
01/07/21-30/06/22	ANU Friends of AAIA	Equipment and room hire for meetings (2 meetings @ \$659.09 per event)	-	1,318
<b>Sub Totals for providing education opportunities</b>			<b>6,137</b>	<b>40,733</b>
<b>TOTAL FOR PROVIDING EDUCATION OPPORTUNITIES</b>				<b>46,870</b>

All figures disclosed are excluding Good and Services Tax (GST) unless otherwise stated

HELLENIC CLUB OF CANBERRA LIMITED  
ABN 44 008 485 523

HELLENIC CLUB OF CANBERRA - COMMUNITY PURPOSE CONTRIBUTIONS FOR THE PERIOD 01/07/2021-30/06/2022  
CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT (CONTINUED)

CATEGORY - IMPROVING SOCIAL INCLUSION, EQUALITY OR CULTURAL DIVERSITY				
Date	RECIPIENT	PURPOSE	Amount Monetary \$	Amount In-Kind \$
19/05/22	Richmond Fellowship	Donation of voucher for Halloween Disco Fundraiser	-	200
23/05/22	Antissian Association	Donation of prize for luncheon fundraiser	152	-
25/11/21	Batemans Bay Greek Community Inc	Donation for the supply and installation of storage shed garage roller doors	5,406	-
04/08/21	Cyprus Community of Canberra	Donation towards annual operating costs including membership fees, meeting costs, fundraising purchases Meeting conference costs	2,858 97	- -
01/07/21-30/06/22	Greek Community of Canberra	Donation towards books and resources Donation payment of legal fees Donation lectern signage Donation of drink bottles/money boxes Donation for teaching resources, software subscriptions and Greek cultural teaching class costs	14,705 3,042 56 1,834 108,815	- - - - -
01/07/21-30/06/22	Hellenic RSL	Costs associated with the recognition of significant Greek cultural event - Oxi Day: Wreath for laying at war memorial for Greek National Day Accommodation for RSL visitors for Greek Oxi Day celebrations Donation	173 1,185 790	- - -
01/07/21-30/06/22	Jim Saragas	Funding to assist with running of Greek radio program Less Advertising to Club	5,190 (519)	- -
25/11/21	Karpathian Progressive Association	Donation of Speakers for fishing competition fundraiser	167	-
25/11/21	Kytherian Association	Donation towards the Kytherian Brotherhood event Less Advertising to Club	433 (43)	- -
22/07/21	Ngambri Local Aboriginal Land	Donation towards hampers for door prizes for NAIDOC week celebrations	865	-
25/01/22	ACT Disability Aged & Carer Advocacy Service	Room hire for meeting	-	945
07/12/21	ACT Totally and Permanently Incapacitate	Room hire for meeting	-	364
01/07/21-30/06/22	AHEPA	Room hire for meetings (5 meetings @ \$136.36 per event)	-	682
01/07/21-30/06/22	Better Hearing Australia Canberra Inc	Equipment and room hire for weekly meetings (22 meetings @ \$181.82 per event)	-	4,000
01/07/21-30/06/22	Canberra Hellenic Dancers	Room hire for weekly meetings and dance classes throughout the year	-	36,182
01/07/21-30/06/22	Cyprus Community of Canberra	Room hire for meetings (9 meetings @ \$136.36 per event)	-	1,227
01/07/21-30/06/22	Fair Canberra Inc	Room hire for meetings (5 meetings @ \$136.36 per event)	-	682

HELLENIC CLUB OF CANBERRA LIMITED  
ABN 44 008 485 523

HELLENIC CLUB OF CANBERRA - COMMUNITY PURPOSE CONTRIBUTIONS FOR THE PERIOD 01/07/2021-30/06/2022  
CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT (CONTINUED)

CATEGORY - IMPROVING SOCIAL INCLUSION, EQUALITY OR CULTURAL DIVERSITY				
Date	RECIPIENT	PURPOSE	Amount Monetary \$	Amount In-Kind \$
01/07/21-30/06/22	Greek Orthodox Community & Church of Canberra	Equipment and room hire for meetings and events throughout the year	-	3,332
06/03/22	Hellenic Youth Club	Room hire for meeting	-	136
01/07/21-30/06/22	Karpathian Progressive Association	Room hire for meetings (9 meetings @ \$136.36 per event)	-	1,227
01/07/21-30/06/22	Kytherian Brotherhood of Canberra	Room hire for meetings (12 meetings @ \$136.36 per event)	-	1,636
		Equipment and room hire for meeting	-	477
		Less profit on catering	-	(145)
01/05/22	Pallaconian Association	Room hire for meeting	-	727
01/07/21-30/06/22	Samian Association	Room hire for meeting (1 meeting @ \$136.36)	-	136
		Room hire for meeting (1 meeting @ \$409.09)	-	409
<b>Sub Totals for improving social inclusion, equality or cultural diversity</b>			<b>145,207</b>	<b>52,219</b>
<b>TOTAL FOR IMPROVING SOCIAL INCLUSION, EQUALITY OR CULTURAL DIVERSITY</b>				<b>197,425</b>

All figures disclosed are excluding Good and Services Tax (GST) unless otherwise stated

HELLENIC CLUB OF CANBERRA LIMITED  
ABN 44 008 485 523

HELLENIC CLUB OF CANBERRA - COMMUNITY PURPOSE CONTRIBUTIONS FOR THE PERIOD 01/07/2021-30/06/2022  
CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT (CONTINUED)

CATEGORY - BENEFITTING OR INCREASING PARTICIPATION IN COMMUNITY SPORT				
Date	RECIPIENT	PURPOSE	Amount Monetary \$	Amount In-Kind \$
06/01/22	Canberra Olympic Football Club	Sponsorship for 1/12/21 to 30/11/22 Funding assistance for uniforms, insurances and ground hire fees Less value of sponsorship to club	73,067  (2,595)	-  -
28/04/22	Woden Valley Soccer Club	Sponsorship 2021 - Funding assistance ground hire fees Jerseys & Equipment Less value of advertising	20,000  (1,000)	- - -
01/07/21-30/06/22	Canberra Royals Football Club	Room hire for meetings (3 meetings @ \$363.64 per event) Room hire for meeting (1 meetings @ \$409.09)	- -	409 409
17/05/22	Woden Athletics Club	Room hire for meeting	-	773
15/07/21	Woden Valley Rams	Equipment and room hire for meeting	-	514
01/07/21-30/06/22	Woden Valley Soccer Club	Room hire for meetings (3 meetings @ \$136.36 per event) Equipment Hire (1 meeting @ \$45.45)	-	409 45
<b>Sub Totals for benefitting or increasing participation in community sport</b>			<b>89,472</b>	<b>2,559</b>
<b>TOTAL FOR BENEFITTING OR INCREASING PARTICIPATION IN COMMUNITY SPORT</b>				<b>92,031</b>

All figures disclosed are excluding Good and Services Tax (GST) unless otherwise stated

HELLENIC CLUB OF CANBERRA LIMITED  
ABN 44 008 485 523

HELLENIC CLUB OF CANBERRA - COMMUNITY PURPOSE CONTRIBUTIONS FOR THE PERIOD 01/07/2021-30/06/2022  
CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT (CONTINUED)

<b>CATEGORY - PROVIDING RELIEF OR ASSISTANCE TO THE COMMUNITY IN RELATION TO A COVID-19 EMERGENCY</b>				
<b>Date</b>	<b>RECIPIENT</b>	<b>PURPOSE</b>	<b>Amount Monetary \$</b>	<b>Amount In-Kind \$</b>
09/06/22	Kefi Band - Efstratios Gianakakis	Local live performance industry payment	2,050	-
23/12/21	Philip Major	Local live performance industry payment	1,200	-
01/12/21-30/06/22	Time Out Adventures	Local live performance industry payment - Trivia Hosting	8,580	-
<b>Sub Totals for providing relief or assistance to the community in relation to a COVID-19 emergency</b>			<b>11,830</b>	<b>-</b>
<b>TOTAL FOR PROVIDING RELIEF OR ASSISTANCE TO THE COMMUNITY IN RELATION TO A COVID-19 EMERGENCY</b>				<b>11,830</b>

All figures disclosed are excluding Good and Services Tax (GST) unless otherwise stated

HELLENIC CLUB OF CANBERRA LIMITED  
ABN 44 008 485 523

HELLENIC CLUB IN THE CITY - COMMUNITY PURPOSE CONTRIBUTIONS FOR THE PERIOD 01/07/2021-30/06/2022  
CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT

CLUB REVENUE	2021-2022
GROSS GAMING MACHINE REVENUE (GGMR) [Total after deducting players' winnings (excluding linked jackpots) and any amount set aside under a linked-jackpot arrangement for the payment of jackpot payouts]	\$1,425,514
24% OF GGMR	\$342,123
GAMING MACHINE TAX LIABILITY (tax payable under section 159 of the Act)	\$230,702
TOTAL NET GAMING MACHINE REVENUE (NGMR)	\$852,689
VALUE OF PAYMENTS TO THE GAMBLING HARM PREVENTION & MITIGATION FUND (GHPMF) (0.75% OF GGMR)	\$10,691
VALUE OF PAYMENTS TO THE CHIEF MINISTERS CHARITABLE FUND (CMCF) (0.4%)	\$3,411
VALUE OF PAYMENTS TO THE GAMBLING HARM PREVENTION & MITIGATION FUND (GHPMF) (0.4%)	\$3,411
VALUE OF CLAIMED COMMUNITY CONTRIBUTIONS (EXCLUDING GHPMF & CMCF)	\$134,072
TOTAL VALUE OF CLAIMED COMMUNITY CONTRIBUTIONS	\$144,764
CLAIMED COMMUNITY PURPOSE CONTRIBUTIONS AS A % OF NGMR	16.98%
REQUIRED COMMUNITY PURPOSE CONTRIBUTIONS (8% of NGMR)	\$68,215
EXCESS/(DEFICIT) OF CLAIMED COMMUNITY PURPOSE CONTRIBUTIONS COMPARED TO REQUIRED CONTRIBUTIONS	\$76,549
VALUE OF CONTRIBUTIONS TO REGISTERED POLITICAL PARTIES AND THEIR ASSOCIATED POLITICAL ENTITIES	\$0

SUMMARY OF TOTAL CLAIMED				
CATEGORY	Monetary for Category	In-Kind for Category	TOTALS FOR CATEGORY	TOTAL AS A PERCENTAGE OF NGMR
Supporting a Charitable Cause	\$1,662	\$0	\$1,662	0.19%
Providing Recreation Opportunities	\$182	\$25,950	\$26,132	3.06%
Providing Education Opportunities	\$958	\$0	\$958	0.11%
Improving Social Inclusion, Equality or Cultural Diversity	\$26,037	\$15,123	\$41,160	4.83%
Benefitting or Increasing Participation in Community Sport	\$19,999	\$10,796	\$30,794	3.61%
Preventing or Mitigating Harm Caused by Drug or Alcohol Misuse or Dependence	\$0	\$0	\$0	0.00%
Benefitting or Increasing Participation in Women's Sport (Adjusted)	\$6,900	\$1,398	\$8,298	0.97%
Providing Relief or Assistance to People Living in Australia Following a Natural Disaster	\$0	\$0	\$0	0.00%
Providing Relief or Assistance to the Community in relation to a COVID-19 Emergency	\$25,069	\$0	\$25,069	2.94%
<b>Total Claimed (not including payments to GHPMF)</b>	<b>\$80,806</b>	<b>\$53,267</b>	<b>\$134,072</b>	
Payment to the Gambling Harm Prevention & Mitigation Fund (GHPMF) (0.75% of GGMR)	\$10,691	\$0	\$10,691	
<b>Total Claimed (including payments to GHPMF)</b>	<b>\$91,497</b>	<b>\$53,267</b>	<b>\$144,764</b>	
Political	\$0	\$0	\$0	

HELLENIC CLUB OF CANBERRA LIMITED  
ABN 44 008 485 523

HELLENIC CLUB IN THE CITY - COMMUNITY PURPOSE CONTRIBUTIONS FOR THE PERIOD 01/07/2021-30/06/2022  
CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT (CONTINUED)

CATEGORY - SUPPORTING A CHARITABLE CAUSE				
Date	RECIPIENT	PURPOSE	Monetary Amount \$	In-Kind Amount \$
02/05/22	Australian Cancer Research Foundation	Donation towards Australian Cancer Research Less value of advertising and entertainment to club	81 (27)	- -
09/12/21	Barnardos Australia	Donation for Christmas gifts for disadvantaged children	135	-
30/06/22	Children's Medical Research Institute	Donation of prize for fundraising dinner to raise awareness for the CRM	79	-
06/05/22	Multiple Sclerosis	Donation to support the MS walkathon to support and improve the lives of people affected by MS	20	-
09/12/21	Parkinson's ACT	Donation for the purchase art supplies to support people with Parkinson's	126	-
14/04/22	Hartley Lifecare	Golf day sponsorship - Disability support Less value of advertising and entertainment to club	203 (20)	- -
09/06/22	Indigo Foundation	Donation to support keeping schools open in areas of Afghanistan	203	-
28/02/22	Starlight Children's Foundation	Donation to the Thejet275 Super Swim's fundraising campaign to help sick kids	68	-
31/03/22	The Canberra Hospital Foundation	Golf day sponsor - Donation to help raise funds for specialised equipment and important research, refurbishments to help make away from bed spaces less clinical, provision of therapeutic programs, and comfort items for cancer patients and their loved ones. Less value of advertising and entertainment to club	134 (13)	- -
30/09/21	The Salvation Army	Donation to support hundreds for thousands campaign	675	-
<b>Sub Totals for supporting a charitable cause</b>			<b>1,662</b>	<b>-</b>
<b>TOTAL FOR SUPPORTING A CHARITABLE CAUSE</b>				<b>1,662</b>

All figures disclosed are excluding Good and Services Tax (GST) unless otherwise stated

HELLENIC CLUB OF CANBERRA LIMITED  
ABN 44 008 485 523

HELLENIC CLUB IN THE CITY - COMMUNITY PURPOSE CONTRIBUTIONS FOR THE PERIOD 01/07/2021-30/06/2022  
CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT (CONTINUED)

CATEGORY - PROVIDING RECREATION OPPORTUNITIES				
Date	RECIPIENT	PURPOSE	Monetary Amount \$	In-Kind Amount \$
03/05/22	Canberra Game Fishing Club Inc	Sponsorship of fishing tournament Less value of advertising to club	203 (21)	- -
01/07/21- 30/06/22	Canberra Chess Club	Room hire for meeting (1 meetings @ \$418.18 per event) Equipment and room hire for meeting (2 meetings @ \$568.18 per event)	- -	418 1,136
01/07/21- 30/06/22	Canberra Mandolin Orchestra	Room hire for meeting (27 meetings @ \$363.64 per event)  Room hire for meeting (1 meeting @ \$418.18) Room hire for meeting (1 meeting @ \$454.55)	-  - -	9,818  418 455
01/07/21- 30/06/22	Capital of Australia Mandolinata Inc	Room hire for meeting (20 meetings @ \$418.18 per event)  Room hire for meeting (5 meetings @ \$522.73 per event)	-  -	8,364  2,614
01/07/21- 30/06/22	The Toastmasters Club	Room hire for meeting (5 meetings @ \$363.64 per event) Equipment and room hire for meeting (2 meetings @ \$454.55 per event)	- -	1,818 909
<b>Sub Totals for providing recreation opportunities</b>			<b>182</b>	<b>25,950</b>
<b>TOTAL FOR PROVIDING RECREATION OPPORTUNITIES</b>				<b>26,132</b>

All figures disclosed are excluding Good and Services Tax (GST) unless otherwise stated



HELLENIC CLUB OF CANBERRA LIMITED  
ABN 44 008 485 523

HELLENIC CLUB IN THE CITY - COMMUNITY PURPOSE CONTRIBUTIONS FOR THE PERIOD 01/07/2021-30/06/2022  
CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT (CONTINUED)

<b>CATEGORY - PROVIDING EDUCATION OPPORTUNITIES</b>				
<b>Date</b>	<b>RECIPIENT</b>	<b>PURPOSE</b>	<b>Monetary Amount \$</b>	<b>In-Kind Amount \$</b>
01/07/21-30/06/22	St Nicholas Pre School Limited	Donation towards association running costs (audit/accounting fees, insurances)	958	-
<b>Sub Totals for providing education opportunities</b>			<b>958</b>	<b>-</b>
<b>TOTAL FOR PROVIDING EDUCATION OPPORTUNITIES</b>				<b>958</b>

All figures disclosed are excluding Good and Services Tax (GST) unless otherwise stated

HELLENIC CLUB OF CANBERRA LIMITED  
ABN 44 008 485 523

HELLENIC CLUB IN THE CITY - COMMUNITY PURPOSE CONTRIBUTIONS FOR THE PERIOD 01/07/2021-30/06/2022  
CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT (CONTINUED)

CATEGORY - IMPROVING SOCIAL INCLUSION, EQUALITY OR CULTURAL DIVERSITY				
Date	RECIPIENT	PURPOSE	Monetary Amount \$	In-Kind Amount \$
23/05/22	Antissian Association	Donation of prize for luncheon fundraiser	24	-
05/08/21	ANU Engineering Students Assoc	Funding support for running costs including common space improvements and running social events Less value of advertising to club	1,250 (125)	- -
25/11/21	Batemans Bay Greek Community Inc	Donation for the supply and installation of storage shed garage roller doors	844	-
05/08/21	Burgmann Residents Association	Funding support for running costs Less value of advertising to club Equipment and room hire for meeting (1 meeting @ \$590.91)	2,500 (250) -	- - 591
04/08/21	Cyprus Community of Canberra	Donation towards annual operating costs including membership fees, meeting costs, fundraising purchases Meeting conference costs	446 15	- -
01/07/21-30/06/22	Greek Community of Canberra	Donation towards books and resources Donation payment of legal fees Donation lectern signage Donation of drink bottles/money boxes Donation for teaching resources, software subscriptions and Greek cultural teaching class costs	2,295 475 9 286 16,983	- - - - -
01/07/21-30/06/22	Hellenic RSL	Costs associated with the recognition of significant Greek cultural event - Oxi Day: Wreath for laying at war memorial for Greek National Day Accommodation for RSL visitors for Greek Oxi Day celebrations Donation	27 185 123	- - -
01/07/21-30/06/22	Jim Saragas	Funding to assist with running of Greek radio program Less Advertising to Club	810 (81)	- -
22/07/21	Ngambri Local Aboriginal Land Council	Donation towards hampers for door prizes for NAIDOC week celebrations	135	- -
25/11/21	Karpathian Progressive Association	Donation of Speakers for fishing competition fundraiser	26	-
25/11/21	Kytherian Association	Donation towards the Kytherian Brotherhood event Less Advertising to Club	68 (7)	- -
01/07/21-30/06/22	Civic Rostrum Club	Room hire for weekly meetings (28 meetings @ \$363.64 per event) Room hire for meetings (1 meeting @ \$454.55) Less profit on conference revenue (5 meetings @ \$38.18 per event)	- - -	10,182 455 (191)
01/07/21-30/06/22	Canberra Hellenic Dancers	Equipment and room hire for meetings (4 meetings @ \$522.73 per event)	-	2,091
01/07/21-30/06/22	Rotaract Club of Canberra	Equipment and room hire for meetings (2 meetings @ \$513.64 per event) Room hire for meeting (1 meetings @ \$363.64 per event) Equipment and room hire for meeting (1 meeting @ \$604.55)	- - -	1,027 364 605
<b>Sub Totals for improving social inclusion, equality or cultural diversity</b>			<b>26,037</b>	<b>15,123</b>
<b>TOTAL FOR IMPROVING SOCIAL INCLUSION, EQUALITY OR CULTURAL DIVERSITY</b>			<b>41,160</b>	

All figures disclosed are excluding Good and Services Tax (GST) unless otherwise stated

HELLENIC CLUB OF CANBERRA LIMITED  
ABN 44 008 485 523

HELLENIC CLUB IN THE CITY - COMMUNITY PURPOSE CONTRIBUTIONS FOR THE PERIOD 01/07/2021-30/06/2022  
CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT (CONTINUED)

CATEGORY - BENEFITTING OR INCREASING PARTICIPATION IN COMMUNITY SPORT				
Date	RECIPIENT	PURPOSE	Monetary Amount \$	In-Kind Amount \$
05/08/21	ANU Australian Football Club	Sponsorship 2021 - Funding assistance for sporting equipment, medical equipment, field hire, umpire fees, physiotherapist and sports training fees Less value of advertising to club	5,000 (500)	- -
05/08/21	ANU Basketball Association	Sponsorship 2021/2022 - Funding assistance for uniforms, competition fees and insurances Less value of advertising to club	1,000 (100)	- -
11/11/21	ANU Football Club	Sponsorship 2021 - Funding assistance for uniforms and sporting equipment Less value of advertising to club	3,500 (350)	- -
03/03/22	Canberra City & Suburban Cricket Assoc	Sponsorship 2020 - Funding assistance for operational costs incl: ground hire fees Less value of advertising to club	500 (50)	- -
06/01/22	Canberra Olympic Football Club	Sponsorship for 1/12/21 to 30/11/22 Funding assistance for uniforms, insurances and ground hire fees Less value of sponsorship to club	11,404 (405)	- -
31/07/21	ANU AFC	Equipment and room hire for meeting	-	673
01/07/21-30/06/22	ANU Football Club	Equipment and room hire for meeting (1 meeting @ \$672.73)  Equipment and room hire for meeting (1 meeting @ \$604.55)  Equipment and room hire for meeting (1 meeting @ \$513.64)	-  -  -	673  605  514
01/07/21-30/06/22	ANU Hockey	Room hire for meeting (1 meeting @ \$363.64) Room hire for meeting (1 meeting @ \$454.55)	- -	364 455
14/07/21	Canberra City & Suburban Cricket Assoc	Room hire for meeting	-	455
01/07/21-30/06/22	Canberra Olympic Football Club	Equipment hire for meeting (1 meeting @ \$150 per event) Room hire for meetings (9 meetings @ \$363.64 per event) Room hire for meetings (4 meetings @ \$454.55 per event)	- - -	150 3,273 1,818
29/01/22	Canberra Royals Football Club	Equipment and room hire for meeting	-	673
01/07/21-30/06/22	University of Canberra Dragons Volleyball Club	Equipment and room hire for meetings (2 meetings @ \$363.64 per event) Room hire for meeting (1 meeting @ \$418.18)	- -	727 418
<b>Sub Totals for benefitting or increasing participation in community sport</b>			<b>19,999</b>	<b>10,796</b>
<b>TOTAL FOR BENEFITTING OR INCREASING PARTICIPATION IN COMMUNITY SPORT</b>				<b>30,794</b>

All figures disclosed are excluding Good and Services Tax (GST) unless otherwise stated

HELLENIC CLUB OF CANBERRA LIMITED  
ABN 44 008 485 523

HELLENIC CLUB IN THE CITY - COMMUNITY PURPOSE CONTRIBUTIONS FOR THE PERIOD 01/07/2021-30/06/2022  
CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT (CONTINUED)

CATEGORY - BENEFITTING OR INCREASING PARTICIPATION IN COMMUNITY SPORT					Adjusted amounts	
Date	RECIPIENT	PURPOSE	Monetary Amount \$	In-Kind Amount \$	Monetary Amount \$	In-Kind Amount \$
01/07/21-30/06/22	ANU Women's Football Club	Sponsorship 2021 - Funding assistance for ground hire fees	1,000	-	1,333	-
		Sponsorship 2022 - Funding assistance for ground hire fees and merchandise	3,500	-	4,667	-
		Equipment and room hire for meeting (1 meeting @ \$418.18)	-	418	-	558
		Room hire for meeting (1 meetings @ \$522.73)	-	523	-	697
		Less profit on conference revenue (1 meetings @ \$256.02)	-	(256)	-	(341)
		Less value of advertising to club	(450)	-	(600)	-
01/07/21-30/06/22	ANU Women's Hockey Club	Sponsorship 2021 - Funding assistance for ground hire fees	1,250	-	1,667	-
		Room hire for meeting (1 meeting @ \$363.64)	-	364	-	485
<b>Sub Totals for benefitting or increasing participation in women's sport</b>			<b>5,175</b>	<b>1,049</b>	<b>6,900</b>	<b>1,398</b>
<b>TOTAL FOR BENEFITTING OR INCREASING PARTICIPATION IN WOMEN'S SPORT</b>					<b>6,224</b>	<b>8,298</b>

All figures disclosed are excluding Good and Services Tax (GST) unless otherwise stated

HELLENIC CLUB OF CANBERRA LIMITED  
ABN 44 008 485 523

HELLENIC CLUB IN THE CITY - COMMUNITY PURPOSE CONTRIBUTIONS FOR THE PERIOD 01/07/2021-30/06/2022  
CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT (CONTINUED)

<b>CATEGORY - PROVIDING RELIEF OR ASSISTANCE TO THE COMMUNITY IN RELATION TO A COVID-19 EMERGENCY</b>				
<b>Date</b>	<b>RECIPIENT</b>	<b>PURPOSE</b>	<b>Monetary Amount \$</b>	<b>In-Kind Amount \$</b>
1/12/21-30/6/22	Auditory Pixels	Local live performance industry payment	5,864	-
1/12/21-30/6/22	Complete Entertainment Group	Local live performance industry payment - Trivia Hosting Fees	1,170	-
23/12/21	Danielle Cecere	Local live performance industry payment	180	-
1/12/21-30/6/22	Jeremy Jones	Local live performance industry payment - Trivia Hosting Fees	1,400	-
1/12/21-30/6/22	Ken Tefler	Local live performance industry payment - Trivia Hosting Fees	5,075	-
1/12/21-30/6/22	Moku Music & Entertainment	Local live performance industry payment	11,200	-
23/12/21	Zeal	Local live performance industry payment	180	-
<b>Sub Totals for providing relief or assistance to the community in relation to a COVID-19 emergency</b>			<b>25,069</b>	<b>-</b>
<b>TOTAL FOR PROVIDING RELIEF OR ASSISTANCE TO THE COMMUNITY IN RELATION TO A COVID-19 EMERGENCY</b>				<b>25,069</b>

All figures disclosed are excluding Good and Services Tax (GST) unless otherwise stated

## AUDIT REPORT

### TO THE MEMBERS OF THE HELLENIC CLUB OF CANBERRA LIMITED

I have audited the accompanying community contributions statements for the Hellenic Club of Canberra Limited club venues comprising of: Hellenic Club of Canberra (Woden) and Hellenic Club in the City for the period 1 July 2021 to 30 June 2022. The Club's directors are responsible for the community purpose contribution statements for each club venue and have determined that the reporting policies used which form the statements for each club venue are consistent with the community purpose contribution reporting requirements of the *Gaming Machine Act 2004 (Act)*. I have conducted an audit of the community purpose contribution statement for each club venue in order to express an opinion on it to the members and stakeholders of the Hellenic Club of Canberra Limited. No opinion is expressed as to whether the reporting policies used are appropriate to the needs of the members.

The audit has been conducted in accordance with Australian Auditing Standards. The procedures included obtaining audit evidence of the amounts and disclosures in the community purpose contribution statements for each club venue. These procedures have been undertaken to form an opinion whether, in all material respects, the community purpose contributions statements for each venue are presented fairly in accordance with the requirements of the *Gaming Machine Act 2004 (Act)*.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

#### Audit Opinion

In my opinion, the community purpose contribution statement for each venue comprising of: Hellenic Club of Canberra (Woden) and Hellenic Club in the City presents fairly in accordance with the requirements of the *Gaming Machine Act 2004 (Act)* for the Hellenic Club of Canberra Limited for the period 1 July 2021 to 30 June 2022.



Cherie Agius

Chartered Accountant

Dated: 24 August 2022





# 20

Reports and Financial Statements  
for the year ending **30 June 2022**

[www.hellenicclub.com.au](http://www.hellenicclub.com.au)

Hellenic Club of Canberra Limited • ABN 44 008 485 523 • Matilda St Woden ACT 2606  
PO Box 263 Woden ACT 2606 • Ph 02 6281 0899 • [postbox@hellenicclub.com.au](mailto:postbox@hellenicclub.com.au)