

CANBERRA TRADESMEN'S UNION CLUB LIMITED
ABN 17 098 615 760

FINANCIAL REPORT
FOR THE YEAR ENDED
1 July 2024

CANBERRA TRADESMEN'S UNION CLUB LIMITED
ABN 17 098 615 760

DIRECTORS' REPORT

Your Directors present their report on the Canberra Tradesmen's Union Club Limited (the Company) and its controlled entities for the financial year ended 1 July 2024.

DIRECTORS

The names of Directors in office at any time during or since the end of the year are:

Directors	Zachary Smith – Chairman Jason Jennings Rod Driver Mark Dymock (Resigned 19/12/2023) Michael Hiscox Cameron Hardy Joshua Bolitho (Appointed 19/12/2023)
Secretary	Carol Sawyer

Directors have been in office since the start of the financial year to date of this report unless otherwise stated.

PRINCIPAL ACTIVITIES

The principal activities of the Company during the financial year were to provide social facilities to members of the Club.

OPERATING RESULTS

The total comprehensive income of the consolidated group for the financial year after providing for income tax amounted to \$13,934,148 (2023 Profit: \$2,824,862).

DIVIDENDS PAID OR RECOMMENDED AND OPTIONS

In accordance with the Articles of Association, the Company is limited by guarantee and accordingly no shares or options over shares or interests in the consolidated group have been issued. The Memorandum of Association precludes the declaration of dividends.

SIGNIFICANT EVENTS

There were no events that occurred after 1 July 2024, and/or prior to the signing of the financial statements, that would affect the ongoing structure and financial activities of the Canberra Tradesmen's Union Club.

OBJECTIVES

The Company's short term objectives are:

- Be a recognised leader in the provision of club and community services as evidenced by the success of our programs and practices.
- Continue with the provision of entertainment services that strengthen the relationship with our members.
- Increase our membership by providing a Club venue that is attractive to all members of our community and which will foster strong relationships.

The Company's long term objectives are:

- Establish and maintain relationships that foster social inclusion of our members and community reconnection with our main venue; and
- Be sustainable and strive for continuous improvement so as to offer the best possible outcomes for our membership base and to achieve our community objectives as set from time to time.

FUTURE DEVELOPMENTS & STRATEGIES

The likely developments in the operations of the Company are that it will continue to focus on the provision of quality member services. Disclosure of more specific information regarding strategies & future developments is likely to result in unreasonable prejudice to the Company.

CANBERRA TRADESMEN'S UNION CLUB LIMITED
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DIRECTORS' REPORT

ENVIRONMENTAL ISSUES

The consolidated group's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a state or territory.

INDEMNIFYING OFFICERS OR AUDITOR

During the financial year the Company has paid insurance premiums to insure each director against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of director of the Company, other than conduct involving a wilful breach of duty in relation to the Company. The limit of indemnity is \$10,000,000.

PROCEEDINGS ON BEHALF OF COMPANY

No person has applied for leave of Court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings.

The Company was not a party to any such proceedings during the year.

INFORMATION ON DIRECTORS

No director has received or become entitled to receive, during or since the financial year, a benefit because of a contract made by the Company, controlled entity or related body corporate with a director, a firm of which the director is a member or an entity in which the director has a substantial financial interest.

All existing serving Directors have attended a full day Governance Institute training course.

DIRECTORS' QUALIFICATIONS AND EXPERIENCES

Zachary Smith

- Director
- Member CFMEU
- Currently ACT CFMEU Branch secretary
- Director CFMEU Charity Ltd
- Director Construction Charitable Works Ltd
- Director Construction Employment Training & Welfare Ltd
- Director CTUC Charity Ltd

Jason Jennings

- Director
- President of ACT Branch CFMEU 2010 - 2022
- Assistant National Secretary, CFMEU, C&G Division, National Office
- Certificate in governance practice – Governance Institute
- Certificate in Governance and Risk Management
- Certificate IV in Workplace Training and Assessing
- Governance Foundations for Not-For-Profit Directors – Australian Institute of Company Directors
- Club Director 14 years

Rod Driver

- Clerk of Works Certificate (Building Industry)
- Justice of the Peace
- Club Director for 22 years

CANBERRA TRADESMEN'S UNION CLUB LIMITED
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DIRECTORS' REPORT

Mark Dymock
(Resigned 19/12/2023)

- Tradesman painter, decorator & signwriter
- Certificate IV Workplace Trainer & Assessor
- Certificate IV Occupational Health & Safety
- Diploma of Superannuation
- RG 146 Superannuation Industry
- Certificate in governance practice – Governance Institute

Michael Hiscox

- Director CFMEU Charity Ltd
- Director Construction Charitable Works Ltd
- Director Construction Employment Training & Welfare Ltd
- Director CTUC Charity Ltd
- Assistant Branch Secretary of the CFMEU, C&G Division, ACT Branch

Cameron Hardy

- Director Construction Charitable Works Ltd
- Office Holder CFMEU, C&G Division, ACT Branch

Joshua Bolitho
(Appointed 19/12/2023)

- Director Construction Employment Training and Welfare Ltd
- CFMEU Construction a General Division ACT Branch President
- CFMEU member

COMPANY SECRETARY

The following person held the position of Company secretary at the end of the financial year:

- Carol Sawyer

MEETINGS OF DIRECTORS

During the financial year, 13 meetings were held. Attendances were:

Director	Directors' Meetings	
	Number eligible to attend	Number Attended
Zachary Smith	13	12
Jason Jennings	13	11
Cameron Hardy	13	12
Joshua Bolitho	7	7
Rod Driver	13	8
Mark Dymock	6	5
Michael Hiscox	13	11

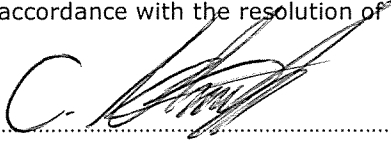
The Company is incorporated under the *Corporations Act 2001* and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$2 each towards meeting any outstanding obligations of the Company. At 1 July 2024 the number of members were 2,003 (2023: 2,153).

CANBERRA TRADESMEN'S UNION CLUB LIMITED
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DIRECTORS' REPORT

A copy of the auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out on page 7.

Signed in accordance with the resolution of the Board of Directors.



.....
CAMERON HARDY
Director



.....
MICHAEL HISCOX
Director

Date: 30 October 2024

RSM Australia Partners

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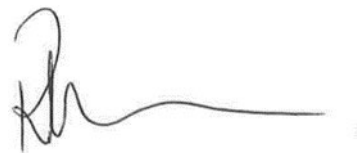
AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the audit of the financial report of Canberra Tradesmen's Union Club Limited for the year ended 1 July 2024, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

A stylized, handwritten signature of 'RSM' in grey ink.

RSM Australia Partners

A handwritten signature in grey ink, appearing to be 'Rodney Miller', with a long horizontal flourish.

Rodney Miller
Partner

Canberra, Australian Capital Territory
Dated: 30 October 2024

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
CANBERRA TRADESMEN'S UNION CLUB LIMITED**

Opinion

We have audited the financial report of Canberra Tradesmen's Union Club Limited (the Company) and its subsidiaries (the Group), which comprises the consolidated statement of financial position as at 1 July 2024, the consolidated statement of profit and loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, the consolidated entity disclosure statement and the directors' declaration.

In our opinion the accompanying financial report of the Group is in accordance with the Corporations Act 2001, including:

- (i) giving a true and fair view of the Group's financial position as at 1 July 2024 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards – Simplified Disclosures and the Corporations Regulations 2001.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the Group's annual report for the year ended 1 July 2024 but does not include the financial report and the auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of:

- a. the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001; and
- b. the consolidated entity disclosure statement that is true and correct in accordance with the Corporations Act 2001, and for such internal control as the directors determine is necessary to enable the preparation of:
 - i. the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and
 - ii. the consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Pronouncements/Australian-Auditing-Standards/Auditors-Responsibilities.aspx>. This description forms part of our auditor's report.

Report on Other Legal and Regulatory Requirements

Opinion on the Community Purpose Contribution Statement

In our opinion the financial information presented in the Community Purpose Contribution Statement on pages 31 to 38 of the annual report complies with section 172 of the *Gaming Machine Act 2004*.

Responsibilities

Management is responsible for the preparation and presentation of the Community Purpose Contribution Statement, in accordance with the section 172 of the *Gaming Machine Act 2004*. Our responsibility is to express an opinion on the Community Purpose Contribution Statement, based on our audit conducted in accordance with Australian Auditing Standards.

Canberra, Australian Capital Territory
Dated: 30 October 2024



RSM Australia Partners



Rodney Miller
Partner

CANBERRA TRADESMEN'S UNION CLUB LIMITED
ABN 17 098 615 760

DIRECTORS' DECLARATION

The Directors of the Company declare that:

1. The financial statements and notes, as set out on pages 11 to 30 are in accordance with *Corporations Act 2001*:
 - (a) comply with Australian Accounting Standards - Simplified Disclosures; and
 - (b) give a true and fair view of the financial position as at 1 July 2024 and of the performance for the year ended on that date of the Company and the consolidated entity;
 - (c) The Consolidated Entity Disclosure Statement is true and correct.
2. In the Director's opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

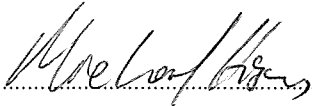
This declaration is made in accordance with a resolution of the Board of Directors.

Director



CAMERON HARDY

Director



MICHAEL HISCOX

Dated this³⁰..... October 2024

Canberra, ACT

CANBERRA TRADESMEN'S UNION CLUB LIMITED
ABN 17 098 615 760

CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 1 July 2024

	Note	2024 \$	2023 \$
Revenue	2	33,502,363	32,436,778
Share of profit from Associate and Joint Venture	4	122,024	8,236,674
Cost of sales		(1,753,448)	(1,846,029)
Employee benefits expense		(10,316,721)	(10,171,865)
Depreciation and amortisation		(2,742,257)	(2,544,826)
Finance costs - external		(259,190)	(124,375)
Other expenses	3	(20,316,241)	(20,832,155)
Net profit/(loss) before income tax		(1,763,470)	5,154,202
Income tax	5	(203,192)	(2,535,423)
Net profit/(loss) after income tax		(1,966,662)	2,618,779
Other Comprehensive Income			
Items not subject to subsequent reclassification to Profit and loss			
Gain on revaluation of land and buildings		18,580,946	-
Deferred tax in relation to revaluation	5	(2,680,136)	206,083
Total comprehensive income for the period		13,934,148	2,824,862

The accompanying notes form part of these financial statements.

CANBERRA TRADESMEN'S UNION CLUB LIMITED
ABN 17 098 615 760

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 1 July 2024

		2024	2023
	Note	\$	\$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	7	7,182,120	7,030,120
Trade and other receivables	8	101,798	1,584,961
Inventories	9	146,091	155,445
Other current assets	10	431,110	276,202
Financial assets	12	8,481,315	10,000,000
TOTAL CURRENT ASSETS		<u>16,342,434</u>	<u>19,046,728</u>
NON-CURRENT ASSETS			
Trade and other receivables	8	400,000	401,273
Investment properties	11	5,596,088	5,688,284
Financial assets	12	3,288,303	3,556,340
Investment in Associate and Joint Ventures	13	85,140	85,002
Property, plant and equipment	14	65,884,513	47,470,520
Intangible assets	15	86,549	136,748
TOTAL NON-CURRENT ASSETS		<u>75,340,593</u>	<u>57,338,167</u>
TOTAL ASSETS		<u>91,683,027</u>	<u>76,384,895</u>
CURRENT LIABILITIES			
Trade and other payables	16	2,678,343	5,559,550
Other liabilities	17	607,082	305,412
Provisions	18	2,267,126	2,026,450
Current tax liabilities	5	95,593	1,856,915
Loan payable	19	379,618	327,439
TOTAL CURRENT LIABILITIES		<u>6,027,762</u>	<u>10,075,766</u>
NON-CURRENT LIABILITIES			
Deferred tax liabilities	5	3,746,040	1,011,299
Provisions	18	56,675	36,933
Loan payable	19	2,709,874	-
TOTAL NON-CURRENT LIABILITIES		<u>6,512,589</u>	<u>1,048,232</u>
TOTAL LIABILITIES		<u>12,540,351</u>	<u>11,123,998</u>
NET ASSETS		<u>79,142,676</u>	<u>65,260,897</u>
EQUITY			
Asset revaluation reserve		45,307,393	26,754,035
Retained earnings		33,835,283	38,506,862
TOTAL EQUITY		<u>79,142,676</u>	<u>65,260,897</u>

The accompanying notes form part of these financial statements.

CANBERRA TRADESMEN'S UNION CLUB LIMITED
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CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 1 July 2024

	Asset Revaluation Reserve	Retained Earnings	Total
	\$	\$	\$
Balance at 27 June 2022	26,754,035	35,682,000	62,436,035
Profit for the year attributable to members of the economic entity	-	2,618,779	2,618,779
Other comprehensive income for the year	-	206,083	206,083
Balance at 26 June 2023	<u>26,754,035</u>	<u>38,506,862</u>	<u>65,260,897</u>
Loss for the year attributable to members of the economic entity	-	(1,966,662)	(1,966,662)
Reclassification of financial assets upon derecognition	(27,588)	(24,781)	(52,369)
Other comprehensive income for the year	18,580,946	(2,680,136)	15,900,810
Balance at 1 July 2024	<u>45,307,393</u>	<u>33,835,283</u>	<u>79,142,676</u>

The accompanying notes form part of these financial statements

CANBERRA TRADESMEN'S UNION CLUB LIMITED
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CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 1 July 2024

	Note	2024 \$	2023 \$
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts from members		32,591,712	34,835,195
Dividends received		22,544	26,160
Interest received		749,180	143,572
Rent received		440,265	424,900
Receipts from other activities		8,022	41,196
Payments to suppliers and employees		(34,166,065)	(33,527,116)
Contribution paid to CFMMEU		(912,122)	(1,590,960)
Financing costs paid		(255,197)	(120,382)
Income tax refunded/(paid)		(1,856,915)	-
Net cash generated from/ (used in) operating activities		<u>(3,378,576)</u>	<u>232,565</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from the sale of property, plant & equipment		59,880	-
Distributions from associate and joint venture		1,608,562	17,750,000
Proceeds from/(payments) to investments - net		1,731,012	(2,901,157)
Payments for short-term deposits		-	(10,000,000)
Purchase of property, plant and equipment		(2,628,352)	(2,211,637)
Purchase of intangible assets		(6,540)	(101,553)
Loans given to/ repaid by related parties - net		7,954	12,290
Net cash generated from/ (used in) investing activities		<u>772,516</u>	<u>2,547,943</u>
CASH FLOW FROM FINANCING ACTIVITIES			
Loans received/ (repaid)		2,758,060	(180,547)
Net cash generated from/ (used in) financing activities		<u>2,758,060</u>	<u>(180,547)</u>
Net (decrease) / increase in cash held		152,000	2,599,961
Cash at the beginning of the financial year		7,030,120	4,430,159
Cash at the end of the financial year	7	<u>7,182,120</u>	<u>7,030,120</u>

The accompanying notes form part of these financial statements.

CANBERRA TRADESMEN'S UNION CLUB LIMITED
ABN 17 098 615 760
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 July 2024

NOTE 1: MATERIAL ACCOUNTING POLICIES

This financial report includes the consolidated financial statements and notes of Canberra Tradesmen's Union Club Limited and controlled entity as a consolidated group. The parent entity is the Canberra Tradesmen's Union Club Limited, a Company limited by guarantee, incorporated and domiciled in Australia. The Winzoo Developments Pty Limited is the fully owned controlled entity of Canberra Tradesmen's Union Club Limited. The financial statements were authorised for issue on 30 October 2024 by the Directors of the Company.

New or amended Accounting Standards and Interpretations adopted

The group has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the consolidated entity

The following Accounting Standards and Interpretations are most relevant to the consolidated entity:

Basis of Preparation

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards – Simplified Disclosures issued by the Australian Accounting Standards Board ('AASB') and the Corporations Act 2001 as appropriate for not-for-profit oriented entities.

The financial report is prepared on a 52 week basis.

Historical cost convention

The financial statements have been prepared under the historical cost convention.

(a) Principles of Consolidation

A controlled entity is any entity the Canberra Tradesmen's Union Club Limited has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing the power to govern, the existence and effect of holdings of actual and potential voting rights are considered.

Details regarding the controlled entities are contained in Note 13 to the financial statements. The controlled entities have a 30 June financial year end.

As at reporting date, the assets and liabilities of the controlled entities have been incorporated into the consolidated financial statements as well as its results for the year then ended.

All inter-group balances and transactions between entities in the consolidated group, including any unrealised profits or losses, have been eliminated on consolidation. Accounting policies of the subsidiaries have been changed where necessary to ensure consistency with those adopted by the parent entity.

Non controlling interests, being that portion of the profit or loss and net assets of subsidiaries attributable to equity interests held by person outside the group, are shown separately within the Equity section of the consolidated Balance Sheet and in the consolidated Profit and Loss.

Subsidiaries are fully consolidated from the date on which control is obtained by the group and ceases to be consolidated from the date on which control is transferred out of the group.

Business Combinations

Business combinations occur where control over another business is obtained and results in the consolidation of its assets and liabilities. All business combinations, including those involving entities under common control, are accounted for by applying the purchase method. The purchase method requires an acquirer of the business to be identified and for the cost of the acquisition and fair values of identifiable assets, liabilities and contingent liabilities to be determined as at acquisition date, being the date that control is obtained. Cost is determined as the aggregate of fair values of assets given, equity issued and liabilities assumed in exchange for control together with costs directly attributable to the incremental borrowing rate.

Goodwill is recognised initially at the excess of cost over the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities recognised. If the fair value of the acquirer's interest is greater than cost, the surplus is immediately recognised in profit or loss.

CANBERRA TRADESMEN'S UNION CLUB LIMITED
ABN 17 098 615 760
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 July 2024

NOTE 1: MATERIAL ACCOUNTING POLICIES (CONTINUED)

(b) Fair value measurement

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interests. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

(c) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST. Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(d) Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

(e) Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Allowance for expected credit losses

The allowance for expected credit losses assessment requires a degree of estimation and judgement. It is based on the lifetime expected credit loss, grouped based on days overdue, and makes assumptions to allocate an overall expected credit loss rate for each group. These assumptions include recent sales experience, historical collection rates and forward-looking information that is available. The allowance for expected credit losses, as disclosed in note 10, is calculated based on the information available at the time of preparation. The actual credit losses in future years may be higher or lower.

Estimation of useful lives of assets

The consolidated entity determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Impairment of non-financial assets other than goodwill and other indefinite life intangible assets

The consolidated entity assesses impairment of non-financial assets other than goodwill and other indefinite life intangible assets at each reporting date by evaluating conditions specific to the consolidated entity and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in-use calculations, which incorporate a number of key estimates and assumptions.

CANBERRA TRADESMEN'S UNION CLUB LIMITED
ABN 17 098 615 760
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 July 2024

NOTE 1: MATERIAL ACCOUNTING POLICIES (CONTINUED)

Income tax

The consolidated entity is subject to income taxes in the jurisdictions in which it operates. Significant judgement is required in determining the provision for income tax. There are many transactions and calculations undertaken during the ordinary course of business for which the ultimate tax determination is uncertain. The consolidated entity recognises liabilities for anticipated tax audit issues based on the consolidated entity's current understanding of the tax law. Where the final tax outcome of these matters is different from the carrying amounts, such differences will impact the current and deferred tax provisions in the period in which such determination is made.

Employee benefits provision

As discussed in note 1, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

Fair value measurement

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interests. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

CANBERRA TRADESMEN'S UNION CLUB LIMITED
ABN 17 098 615 760
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 July 2024

	2024	2023
	\$	\$
NOTE 2: REVENUE		
Revenue from operations:		
Sale of goods	6,213,687	6,054,448
Service revenue	26,197,281	25,986,268
Rent received	440,265	424,900
Dividend received	22,544	26,160
Interest received-external	749,180	143,572
Gain/(loss) on sale of assets	59,880	(17,233)
Fair value movement of shares	(8,795)	(94,754)
Gain/(loss) from the sale of investments	(19,325)	20,015
Gain/(loss) on revaluation of investment properties	(167,354)	(149,751)
Grant income	15,000	43,153
	<u>33,502,363</u>	<u>32,436,778</u>

Accounting Policy

Revenue from contracts with customers is recognised at an amount that reflects the consideration to which the group is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the group: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised. Accordingly, the revenue from the sale of goods is recognised at the point in time when the customer obtains control of the goods, which is generally at the time of delivery. Revenue from the rendering of a service is recognised upon the delivery of the service to the customer.

Donations are recognised as revenue when received unless they are designated for a specific purpose, where they are carried forward as prepaid income on the balance sheet.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.

Rent revenue from investment properties is recognised on a straight-line basis over the lease term. Contingent rentals are recognised as income in the period when earned.

All revenue is stated net of the amount of goods and services tax (GST).

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	2024	2023
	\$	\$
NOTE 3: OTHER EXPENSES		
Administration expenses	3,433,425	3,233,230
Advertising and promotions	5,652,290	5,198,416
Rates and taxes	6,469,940	5,742,497
Sponsorship and donations	1,432,908	1,413,440
Utilities	483,589	592,692
Other operating expenses	1,931,967	3,060,920
Contribution- CFMEU	912,122	1,590,960
	<u>20,316,241</u>	<u>20,832,155</u>

	2024	2023
	\$	\$
NOTE 4: SHARE OF PROFIT FROM ASSOCIATE AND JOINT VENTURE		
Share of profit in associate/joint ventures (Note 13)	<u>122,024</u>	<u>8,236,674</u>

Accounting Policy

Investments in associate companies are recognised in the financial statements by applying the equity method of accounting. The equity method of accounting recognises the Club's share of post acquisition reserves of its associates.

Associated entities are those that the Directors have determined that the Club has a significant influence, but not controlling interest, by means of the level of equity held and the relationship to the Club and the Directors.

	2024	2023
	\$	\$
NOTE 5: INCOME TAX		
a. The components of income tax expense comprise:		
Current tax	148,587	1,856,915
Deferred tax expense/ (income) from timing differences:		
'Recognised in profit and loss	54,605	678,507
'Recognised in other comprehensive income	2,680,136	(206,083)
	<u>2,883,328</u>	<u>2,329,339</u>
b. Current Tax Assets		
Income tax receivable/(payable)	<u>(95,593)</u>	<u>(1,856,915)</u>
c. Deferred Tax Assets and Liabilities		
Deferred Tax Assets and Liabilities consist of:		
Provisions	(37,980)	(37,602)
Investments (including shares and unit trusts)	36,783	(20,660)
Property Plant & Equipment	3,765,979	1,085,843
Carried forward tax losses	-	-
Other	(18,742)	(16,283)
Net deferred tax liabilities	<u>3,746,040</u>	<u>1,011,298</u>

CANBERRA TRADESMEN'S UNION CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 July 2024

NOTE 5: INCOME TAX (CONTINUED)

	2024	2023
	\$	\$
d. The prima facie tax payable on profit from ordinary activities before income tax is reconciled to the income tax expense as follows:		
<i>Prima facie</i> tax payable/(refund) on profit from ordinary activities before income tax at 25% (2023: 30%)		
- Canberra Tradesmen's Union Club	(452,039)	1,548,696
Add		
Tax effect of:		
- Expenses attributable to members	9,574,115	7,616,464
- Other non-allowable items	393,525	843,663
- Other investment income	85,856	
- Underprovision for income tax in prior years	52,994	
	<u>10,106,489</u>	<u>8,460,109</u>
Less		
Tax effect of:		
- Rebatable fully franked dividends	6,722	6,836
- Carry forward unused tax losses	-	-
- Deferred tax benefit from change in tax rate	-	-
- Share of net profits of associated entities	18,670	2,472,961
- Income attributable to members	6,749,446	5,173,314
- Non-taxable income	(3,715)	26,354
	<u>6,771,122</u>	<u>7,679,466</u>
Income tax attributable to consolidated entity	<u>2,883,328</u>	<u>2,329,339</u>

Accounting Policy

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current income tax expense charged to the profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at reporting date. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax asset and deferred tax liability balances during the year as well as unused tax losses.

Current and deferred income tax expense (income) is charged or credited directly to equity instead of the profit or loss when the tax relates to items that are credited or charged directly to equity.

Deferred tax assets and liabilities are ascertained based on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets also result where amounts have been fully expensed but future tax deductions are available. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where a legally enforceable right of set-off exists, the deferred tax asset and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

CANBERRA TRADESMEN'S UNION CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 July 2024

	2024 \$	2023 \$
NOTE 6: KEY MANAGEMENT PERSONNEL COMPENSATION		
The aggregate compensation made to/on behalf of members of key management personnel of the Club is set out below:		
	<u>1,594,431</u>	<u>2,383,684</u>

	2024 \$	2023 \$
NOTE 7: CASH AND CASH EQUIVALENTS		
Cash on hand	1,486,050	1,515,221
Cash at bank	5,696,070	5,514,899
	<u>7,182,120</u>	<u>7,030,120</u>

Accounting Policy

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

Short term investments include term deposits with original maturities of greater than three months.

	2024 \$	2023 \$
NOTE 8: TRADE AND OTHER RECEIVABLES		
CURRENT		
Trade debtors	87,032	75,168
Less provision for impairment	-	-
Receivable from the joint venture investment (Note 13)	-	1,486,675
Sundry debtors	14,766	16,437
	<u>101,798</u>	<u>1,578,280</u>
Loans to related parties		
CURRENT		
Loan to CFMEU	-	4,493
Loan to CSI	-	2,188
	<u>-</u>	<u>6,681</u>
NON-CURRENT		
Loan to CFMEU	-	760
Loan to CSI	400,000	400,344
Loan to CCW	-	169
	<u>400,000</u>	<u>401,273</u>
Current trade and other receivables	101,798	1,584,961
Non-current trade and other receivables	400,000	401,273
	<u>501,798</u>	<u>1,986,234</u>

Accounting Policy

Trade and Other receivables are recognised at amortised cost, less any expected credit losses.

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FOR THE YEAR ENDED 1 July 2024

	2024	2023
	\$	\$
NOTE 9: INVENTORIES		
Operational Stock on hand – at cost	146,091	155,445
	<u>146,091</u>	<u>155,445</u>

Accounting Policy

Inventories are valued at the lower of cost and net realisable value.

	2024	2023
	\$	\$
NOTE 10: OTHER CURRENT ASSETS		
Garden Centre distribution receivable (Note 13)	63,385	63,385
Accrued Income	26,377	34,399
Prepayments	341,348	178,418
	<u>431,110</u>	<u>276,202</u>

	2024	2023
	\$	\$
NOTE 11: INVESTMENT PROPERTIES		
Investment property land and buildings ^(a)	3,100,000	3,100,000
Investment property furniture and fittings	2,496,088	2,588,284
	<u>5,596,088</u>	<u>5,688,284</u>
 Movement reconciliation		
Balance at the beginning of the year	5,688,284	5,515,453
Additions	75,158	322,582
Change in the fair value	(167,354)	(149,751)
Carrying amount at end of year	<u>5,596,088</u>	<u>5,688,284</u>

^(a) An independent valuation undertaken by Colliers International Consultancy and Valuation Pty Limited as at 30 June 2024 determined the market value of the entities investment properties. Investment properties held at 30 June 2024 included two commercial properties with a market value of \$3,100,000.

Accounting Policy

Investment property, comprising rental accommodation, is held to generate rental yields and capital growth. All tenant leases are on an arm's length basis. Investment property is carried at fair value, assessed annually by directors. Valuations are conducted by independent valuers when the carrying value of investment property is determined to be materially different from its fair value. Changes to the fair value are recorded in the statement of profit and loss.

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	2024	2023
	\$	\$
NOTE 12: FINANCIAL ASSETS		
Current:		
Short term investments - term deposits	<u>8,481,315</u>	<u>10,000,000</u>
Non-current:		
Fair value through profit and loss		
- shares in listed corporations	403,303	671,340
- Investment in unit trusts at cost	<u>2,885,000</u>	<u>2,885,000</u>
	<u>3,288,303</u>	<u>3,556,340</u>

Shares in listed corporations are measured at their fair value. The listed ordinary shares have been valued based on their quoted market prices in active markets at 1 July 2024. Investment in unit trusts is reported at cost as published prices are not available at year end.

Accounting Policy

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions of the instrument. For financial assets, this is the equivalent to the date that the entity commits itself to either the purchase or sale of the asset (i.e. trade date accounting is adopted).

Financial assets are initially measured at fair value plus transactions costs, except where the instrument is classified 'at fair value through profit or loss' in which case transaction costs are expensed to profit or loss immediately.

Classification and subsequent measurement

Financial assets are subsequently measured at either fair value or amortised cost using the effective interest rate method. The subsequent measurement depends on the classification of the financial instrument as described below.

All recognised financial assets are subsequently measured at either amortised cost or fair value, depending on the classification of the financial assets.

Financial assets that meet the following conditions are subsequently measured at amortised cost:

- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding; and
- the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows.

Financial assets that meet the following conditions are subsequently measured at fair value through other comprehensive income (FVTOCI):

- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding; and
- the financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling the financial assets.

All other financial assets are subsequently measured at fair value through profit or loss (FVTPL).

Financial assets that meet the following conditions are subsequently measured at amortised cost:

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	2024	2023
	\$	\$
NOTE 13: INVESTMENT IN ASSOCIATES AND JOINT VENTURE		
Interest in joint venture under equity method of accounting ^(a)	138	1,486,674
Interest in Associate under equity method of accounting ^(b)	85,002	85,002
	85,140	1,571,676

(a) The controlled entity, Winzoo Developments Pty Ltd, has a 50% (2023:50%) interest in the Wentave Pty Ltd & Winzoo Developments Pty Ltd Joint Venture, whose principal activity is the construction of apartments in Kingston ACT. The interest in the Joint Venture is accounted for in the consolidated statements using the equity method of accounting. The construction project has reached its completion, with all apartment units were settled. As a result, the invested capital of \$11,000,000 has been fully returned to the Winzoo Developments Pty Limited.

(b) The Company has a 50% (2020:50%) share in the Garden Centre, whose principal activity is retail of garden plants, equipment, florist and giftware. The interest in the Garden Centre is accounted for in the consolidated statements using the equity method of accounting.

WENTAVE PTY LTD & WINZOO DEVELOPMENTS PTY LTD

Summarised presentation of Assets, Liabilities and Performance of Joint Venture

Current Assets	276	2,961,026
Non-current Assets	-	-
Total Assets	<u>276</u>	<u>2,961,026</u>
Current Liabilities	-	126,570
Non-current Liabilities	-	-
Total Liabilities	<u>-</u>	<u>126,570</u>
Net Assets	<u>276</u>	<u>2,834,456</u>
Net profit/(loss) from ordinary activities	<u>161,639</u>	<u>16,473,348</u>

Accounting Policy

Interest in joint ventures

These interests are held at cost less any impairment and return on the investment.

Interest in associates

These interests are held at cost less any impairment and return on the investment.

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	2024	2023
	\$	\$
NOTE 14: PROPERTY, PLANT AND EQUIPMENT		
Work in Progress - Building	1,257,820	3,799,043
Land at fair value	20,223,800	6,910,000
Buildings at fair value	38,154,406	32,948,653
Club Refurbishment at fair value	1,177,613	1,156,251
Accumulated depreciation	<u>(14,229)</u>	<u>(2,704,675)</u>
	<u>59,541,590</u>	<u>38,310,229</u>
Plant and equipment at cost	19,904,148	20,561,869
Accumulated depreciation	<u>(15,845,666)</u>	<u>(16,496,705)</u>
	<u>4,058,482</u>	<u>4,065,164</u>
Furniture and fittings at cost	4,491,513	4,473,017
Accumulated depreciation	<u>(3,497,656)</u>	<u>(3,216,400)</u>
	<u>993,857</u>	<u>1,256,617</u>
Motor vehicles at cost	207,997	207,997
Accumulated depreciation	<u>(175,233)</u>	<u>(168,530)</u>
	<u>32,764</u>	<u>39,467</u>
	<u>65,884,513</u>	<u>47,470,520</u>

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Work in progress	Land and buildings	Plant and equipment	Furniture and fittings	Motor Vehicles	Total
	\$	\$	\$	\$	\$	\$
Opening balance	3,799,043	38,310,229	4,065,164	1,256,617	39,467	47,470,520
Additions	1,032,808	-	1,501,890	18,496	-	2,553,194
Transfer	(3,574,031)	3,574,031	-	-	-	-
Revaluation	-	18,594,115	-	-	-	18,594,115
Disposals	-	-	(29,275)	-	-	(29,275)
Depreciation expense	-	(936,785)	(1,479,297)	(281,256)	(6,703)	(2,704,041)
Carrying amount at end of year	<u>1,257,820</u>	<u>59,541,590</u>	<u>4,058,482</u>	<u>993,857</u>	<u>32,764</u>	<u>65,884,513</u>

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NOTE 14: PROPERTY, PLANT AND EQUIPMENT (CONTINUED)

Accounting Policy

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Property

Leasehold land and buildings are shown at their fair value based on periodic valuations by external independent valuers, less subsequent depreciation for buildings. The most recent valuation of land and buildings has been performed as of 30 June 2024 by Colliers International Consultancy and Valuation Pty Limited.

Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation reserve in equity. Increases that offset previous decreases are credited to the statement of profit and loss. Decreases that offset previous increases of the same classes of assets are charged against fair value reserves in equity; all other decreases are charged to the statement of profit and loss.

Plant and Equipment

Plant and equipment are measured on a cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amounts from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to their present values in determining recoverable amounts.

The cost of fixed assets constructed within the group includes the cost of materials, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Club and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of profit and loss during the financial period in which they are incurred.

Depreciation

The depreciable amount of all fixed assets including buildings and capitalised lease assets, but excluding leasehold land and poker machines, are depreciated on a straight line basis over the assets' useful lives to the group commencing from the time the asset is held ready for use. Poker machines are depreciated on the diminishing value basis. Plant and equipment under lease are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

Depreciation Rate

Buildings	2% – 10%
Plant and equipment	5%– 37.5%
Furniture and Fittings	5% – 25%
Motor vehicles	12.5%-25%
Software	20%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of profit and loss. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

At each reporting date, the group reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the statement of profit and loss.

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NOTE 14: PROPERTY, PLANT AND EQUIPMENT (CONTINUED)

Where the future economic benefits of the asset are not primarily dependent upon the assets ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of an individual asset, the Club estimates the recoverable amount of the cash-generating unit to which the asset belongs.

	2024	2023
	\$	\$
NOTE 15: INTANGIBLE ASSETS		
Computer software & Website development – at cost	1,173,098	1,166,558
Accumulated amortisation charge	<u>(1,086,549)</u>	<u>(1,029,810)</u>
	<u>86,549</u>	<u>136,748</u>
 Movement reconciliation		
Balance at the beginning of the year	136,748	139,639
Additions	6,540	101,553
Amortisation charge	<u>(56,739)</u>	<u>(104,444)</u>
Carrying amount at end of year	<u>86,549</u>	<u>136,748</u>

Accounting Policy

Software is recorded at cost. Software has a finite useful life and is carried at cost less any accumulated amortisation and impairment losses. It is assessed annually for impairment.

	2024	2023
	\$	\$
NOTE 16: TRADE AND OTHER PAYABLES		
CURRENT		
Trade payables	1,921,425	1,951,260
Accrued expenses	756,918	269,290
Accrued expense – Dickson car park	<u>-</u>	<u>3,339,000</u>
	<u>2,678,343</u>	<u>5,559,550</u>

Accounting Policy

These amounts represent liabilities for goods and services provided to the Club prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

	2024	2023
	\$	\$
NOTE 17: OTHER LIABILITES		
Income in Advance	371,045	166,139
Sundry Creditors	<u>236,037</u>	<u>139,273</u>
	<u>607,082</u>	<u>305,412</u>

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	2024	2023
	\$	\$
NOTE 18: PROVISIONS		
CURRENT		
Employee leave entitlements	1,250,035	1,095,348
Jackpots	677,470	560,655
Bonus Points	339,621	370,447
	<u>2,267,126</u>	<u>2,026,450</u>
NON-CURRENT		
Employee long term leave entitlements	56,675	36,933
	<u>2,323,801</u>	<u>2,063,383</u>

Accounting Policy

Provisions are recognised when the group has a legal or constructive obligation, as a result of past events, for which it is probably that an outflow of economic benefits will result and that outflow can be reliably measured.

Employee Benefits
Provision is made for the group's liability for employee benefits arising from services rendered by employees to balance sheet date. Employee benefits expected to be settled within one year together with entitlements arising from wages, salaries and annual leave which may be settled after one year, have been measured at the amounts expected to be paid when the liability is settled. Other employee benefits payable later than one year have been measured at the net present value. Contributions are made by the group to an employee superannuation fund and are charged as expenses when incurred.

	2024	2023
	\$	\$
NOTE 19: LOAN PAYABLE		
Loan payable - current	379,618	327,439
Loan payable - non-current	2,709,874	-
	<u>3,089,492</u>	<u>327,439</u>

The loan has a fixed and floating charge by the Westpac Banking Corporation over all existing and future assets and undertakings.

	2024	2023
	\$	\$
NOTE 20: AUDITORS RENUMERATION		
During the financial year the following fees were paid or payable for services provided by RSM Australia Pty Ltd, the auditor of the company, its network firms and unrelated firms:		
Audit of financial statements	86,100	80,500
Other services	4,300	4,000
	<u>90,400</u>	<u>84,500</u>

NOTE 21: CONTINGENT LIABILITIES AND CONTINGENT ASSETS

As at balance date the group had no known contingent liabilities or contingent assets.

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NOTE 22: RELATED PARTY TRANSACTIONS

(a) The Directors of the Canberra Tradesmen's Union Club Limited during the course of the year were:

Directors	Cameron Hardy Zachary Smith Jason Jennings Rod Driver Michael Hiscox Joshua Bolitho
Secretary	Carol Swayer

		2024	2023
		\$	\$
(b)	During the period the following payments were made to director related entities:		
	CFMEU	914,501	1,595,079
	Construction Charitable Works Ltd	350,000	308,629
	Creative Safety Initiative	18,514	825,647
(c)	During the period the following payments were received from director related entities:		
	CFMEU	49,729	59,541
	Construction Charitable Works Ltd	4,334	4,542
	Creative Safety Initiative	239,974	245,664
(d)	The Club has a peppercorn rental agreement with the Construction Forestry Maritime Mining & Energy Union, the Construction & General Division, ACT Branch for premises it occupies. The market value of the rent for the period 27 June 2023 to 1 July 2024 is \$616,397 (28 June 2022 to 26 June 2023: \$600,502).		

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NOTE 23: PARENT ENTITY FINANCIAL INFORMATION

The accounting policies of the parent entity, which have been applied in determining the financial information shown below, are the same as those applied in the consolidated financial statements. Refer to note 1 for a summary of the significant accounting policies relating to the group.

	Parent	
	2024	2023
	\$	\$
(a) Financial Information		
Current Assets	16,333,049	17,529,239
Non Current Assets	75,347,129	58,824,842
	<u>91,680,178</u>	<u>76,354,081</u>
Current Liabilities	6,024,913	6,731,266
Non Current Liabilities	6,512,589	4,387,232
	<u>12,537,502</u>	<u>11,118,498</u>
Net Assets	<u>79,142,676</u>	<u>65,235,583</u>
Asset revaluation	45,320,561	26,754,035
Retained Earnings	33,822,115	38,550,620
Total equity	<u>79,142,676</u>	<u>65,304,655</u>
Profit/(loss) for the year	(1,966,662)	5,494,652
Other comprehensive income	13,934,148	206,083
	<u>11,967,486</u>	<u>5,700,735</u>

(b) Guarantees

No cross guarantees have been provided by Canberra Tradesmen's Union Club and its controlled entities.

(c) Contingent Liabilities

There are no contingent liabilities at reporting date.

(d) Commitments for the acquisition of property plant and equipment

There are no commitments at reporting date.

NOTE 24: EVENTS AFTER THE BALANCE SHEET DATE

There have been no events subsequent to balance.

NOTE 25: CAPITAL MANAGEMENT

Management control the capital of the group to ensure that adequate cash flows are generated to fund its operations and that returns from investments are maximised. Management ensures that the overall risk management strategy is in line with this objective.

Management operates under policies approved by the Board of Directors. Risk management policies are approved and reviewed by the Board on a regular basis. These include credit risk policies and future cash flow requirements.

There have been no changes to the strategy adopted by management to control the capital of the group since the previous year.

CANBERRA TRADESMEN'S UNION CLUB LIMITED
ABN 17 098 615 760
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 July 2024

NOTE 26: INFORMATION PROVIDED UNDER THE GAMING MACHINE ACT 2004 (ACT)

Contractual arrangements or consultancy entered into during the financial year

(a) Arrangements with an influential persons (Section 7(1)(a) and 54(a))

The Club has written employment contracts under normal commercial terms with its senior management. There are no contracts or arrangements with directors other than those disclosed in this report. The total monetary value of contracts with senior officers is disclosed in Note 6.

(b) Contracts more than \$99,999 including GST (Section 54(b))

Contracting Party	Service type	Amount
ACTEW	Utilities	524,561
Accsys Consulting	Financial Services	197,343
Aristocrat	Gaming machine supplier & maintenance	461,255
ALM	Beverage supplier	109,705
B&E Foods	Food Supplier	103,466
BD Mills	Cleaning services	644,934
Blackhawk Logistics	Security services	296,375
Booking.Com	Management services	121,961
Gallagher	Insurance suppliers	853,076
Carlton	Beverage supplier	369,247
Choice	Management services	215,245
cleaning warehouse	Cleaning supplier	197,321
Coke	Beverage supplier	360,091
Cold Seas	Food Supplier	648,526
Ensign/Alsco	Linen services	271,611
IGT	Gaming machine supplier & maintenance	637,465
Koname	Gaming machine supplier & maintenance	101,200
Kone Elevators	Lift Maintenance	158,462
LNW Gaming	Gaming machine supplier & maintenance	328,900
Netier	IT Services	233,044
Regional Fruit	Food Supplier	127,524
Stewart Architecture	Design Services	776,160
NFC	Management services	345,194
UCX - Canberra Capitals	Sporting sponsorship	205,250
Cerebral Palsy	Sponsorship	100,000

Remuneration over \$150,000 (Section 54(c))

The number of employees receiving remuneration over \$150,000 is four.

Gross gaming revenue (Section 158(1)(a)(ii))

Gross revenue from gaming for the 2024 financial year was \$25,071,504 inclusive of GST (2023 : \$23,862,961).

Classes of members (Section 158 (2) (a))

Ordinary members: 2,003

Associate members: 30,246

CANBERRA TRADESMEN'S UNION CLUB LIMITED
ABN 17 098 615 760
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 July 2024

NOTE 26: INFORMATION PROVIDED UNDER THE GAMING MACHINE ACT 2004 (ACT) (CONTINUED)
Benefits (Section 53(1))

In accordance with the provisions of the Gaming Machine Act 2004 (as amended) members held on 19 December 2023 a General meeting where a resolution was passed that an amount of up to \$300,000 was approved as being available to be allocated by the Chief Executive Officer for benefits to be paid from Club funds. At the balance date of this report the amount of \$112,532 had been expended from the available amount approved at the meeting. Whilst many of these benefits were applicable to the roles of executives in the course of their normal duties, for disclosure purposes it is advised that the general Breakdown of these amounts are summarised as follows:-

- Hospitality - \$40,381
- Travel - \$58,088
- Other - \$14,063

Benefits (Section 53(4) and 54 (d))

Our policy in relation to receiving benefits from third parties which typically could include suppliers or potential suppliers is that no staff member or influential person is entitled to accept such benefits without specific approval from the CEO or Board. There are certain benefits less than \$300 per item defined as Minor Benefits which are considered to be consistent with job performance and these must be declared in writing to the Club each financial year. At the date of this report, goods and services was provided to the General Manager Gaming & Marketing Officer, and Chief Financial Officer amounting to \$9,440. The details of the goods and services are as follows:

General Manager - Gaming and Marketing

Benefit	Purpose	Value	Benefactor
Dinner/Lunch x 2	Networking	200	IGT
Lunch	Meeting	50	Ainsworth
Champagne	Xmas Present	100	Peter Katemas
Lunch	Meeting	40	Aristocrat
Bottle of Wine	Xmas Present	80	Betsafe
Golf Day	Networking	100	Aristocrat & CUB

Chief Financial Officer

Benefit	Purpose	Value	Benefactor
CFO lunch	Business seminar	200	Gallagher insurance

NOTE 27: MEMBERS' GUARANTEE

The company is a company limited by guarantee. If the company is wound up, the articles of association state that each member is required to contribute a maximum of \$2 each towards meeting any outstanding obligations of the company. At 1 July 2024 the number of members was 2,003 (2023: 2,153).

NOTE 28: COMPANY DETAILS

The registered office of the Company is and principal place of business is:

Canberra Tradesmen's Union Club Limited
2 Badham Street
Dickson ACT 2602

CANBERRA TRADESMEN'S UNION CLUB LIMITED
ABN 17 098 615 760
CONSOLIDATED ENTITY DISCLOSURE STATEMENT
FOR THE YEAR ENDED 1 July 2024

Name of Entity	Type of Entity	Ownership interest	Place of business/country of incorporation	Tax residency
The Winzoo Developments Pty Limited	Trustee of a trust within the consolidated entity	100%	Australia	Australia

COMMUNITY PURPOSE CONTRIBUTION STATEMENT

In accordance with the provisions of the Gaming Machine Act 2004 (as amended) S172 and 172A requires the club to include the community purpose contribution report.

FINANCIAL REPORT

		\$
A.	GROSS GAMING MACHINE REVENUE (GGMR) [Total after deducting players' winnings (excluding linked jackpots) and any amount set aside under a linked-jackpot arrangement for the payment of jackpot payouts]	\$25,071,504
B.	24% OF GGMR	\$6,017,161
C.	GAMING MACHINE TAX LIABILITY (tax payable under section 159 of the Act)	\$5,541,215
D.	TOTAL NET GAMING MACHINE REVENUE (NGMR) [A-B-C]	\$13,513,128
E.	VALUE OF GAMBLING HARM PREVENTION AND MITIGATION FUND PAYMENTS (0.75%) IN CLUB'S FIN.YEAR	\$188,031
F.	VALUE OF CHIEF MINISTER'S CHARITABLE FUND PAYMENTS (0.4%) IN CLUB'S FIN.YEAR	\$54,052
G.	VALUE OF GAMBLING HARM PREVENTION AND MITIGATION FUND PAYMENTS (0.4%) IN CLUB'S FIN.YEAR	\$54,052
H.	VALUE OF CLAIMED COMMUNITY CONTRIBUTIONS OTHER THAN AT (E, F and G)	\$1,107,323
I.	TOTAL VALUE OF CLAIMED COMMUNITY CONTRIBUTIONS [E+H]	\$1,295,355
J.	CLAIMED COMMUNITY CONTRIBUTIONS AS A % OF NGMR [I/D x 100]	9.59%
K.	REQUIRED COMMUNITY CONTRIBUTIONS [D x 0.08]	\$1,081,050
L.	EXCESS/(DEFICIT) OF CLAIMED COMMUNITY CONTRIBUTIONS COMPARED TO REQUIRED CONTRIBUTIONS [I-K]	\$214,305
M.	VALUE OF CONTRIBUTIONS TO REGISTERED POLITICAL PARTIES AND THEIR ASSOCIATED POLITICAL ENTITIES	\$0

SUMMARY OF TOTAL CLAIMED

	Monetary for Category	In-Kind for Category	TOTALS FOR CATEGORY	TOTAL AS A PERCENTAGE OF NGMR
Supporting a Charitable Cause	\$482,774	\$79,786	\$562,560	4.16%
Providing Recreational Opportunities	\$23,000	\$0	\$23,000	0.17%
Providing Education Opportunities	\$50,000	\$0	\$50,000	0.37%
Improving Social Inclusion, Equality or Cultural Diversity	\$13,489	\$6,604	\$20,093	0.15%
Benefitting or Increasing Participation in Community Sport	\$155,804	\$5,287	\$161,091	1.19%
Preventing or Mitigating Harm Caused by Drug or Alcohol Misuse or Dependence	\$0	\$0	\$0	0.00%
Benefitting or Increasing Participation in Womens Sport Conducted in the ACT (or with participants Mainly Based in the ACT) (adjusted)	\$290,579	\$0	\$290,579	2.15%
Providing Relief or Assistance to People Living in Australia Following a Natural Disaster	\$0	\$0	\$0	0.00%
For a Reporting Year that ends after 23 March 2020 - Providing Relief or Assistance to the Community in Relation to a COVID-19 Emergency	\$0	\$0	\$0	0.00%
Total Claimed (not including payments to GHPMF)	\$1,015,646	\$91,677	\$1,107,323	
Gambling Harm Prevention and Mitigation Fund Payments for Club's Fin.Year	\$188,031	\$0	\$188,031	
Total Claimed (including payments to GHPMF)	\$1,203,678	\$91,677	\$1,295,355	
Political	\$0	\$0	\$0	

CATEGORY - SUPPORTING A CHARITABLE CAUSE

				TOTAL	
				\$	\$
Sub Totals				\$	\$
Date	Name of Recipient (the person, charity or social welfare group that benefitted from the contribution)	Community Purpose for which the Contribution was Made / The way in which the contribution is intended to be used by the recipient (the reason the contribution was made, what it was used for)	Amount Monetary	Amount In-Kind	
3/07/2023	Rotary Club of Canberra	Donation for disadvantaged children & with special needs	\$ 545.45	\$ -	
23/08/2023	Canberra Special Children's Christmas Party	Sponsorship for the Canberra Special Children's Christmas party for 2023	\$ 5,000.00		
29/08/2023	Asbestos Disease Support Society	Payment for Trailer for Asbestos Disease Charity Raffle Fundraiser	\$ 1,919.09		
18/10/2023	Epilepsy ACT	Annual sponsorship to support Epilepsy ACT	\$ 10,000.00		
19/12/2023	St Vincent de Paul	Financial support for essential packs for homeless	\$ 4,545.45		
17/01/2024	Construction Charitable Works	General purpose donation to support CCW services	\$ 300,000.00		
1/02/2024	Brad Hardy Foundation	supporting families and members of the Australian Federal Police	\$ 10,000.00		
6/02/2024	Immune Deficiencies Foundation	Financial support for Razzamatraz fundraiser	\$ 763.64		
1/03/2024	Cerebral Palsy Alliance	Annual sponsorship to support Cerebral Palsy Alliance	\$ 100,000.00		
26/06/2024	Construction Charitable Works	Financial assistance for student placement	\$ 25,000.00		
26/06/2024	Construction Charitable Works	Financial assistance for client support services	\$ 25,000.00		
24/07/2023	Construction Charitable Works	Room hire for meeting		\$ 181.82	
26/07/2023	Construction Charitable Works	Room hire for meeting		\$ 181.82	
26/07/2023	Diabetes ACT	Room hire for meeting		\$ 209.09	
31/07/2023	Construction Charitable Works	accommodation donation 23/24 FY - Hotel accommodation		\$ 846.91	
31/07/2023	Construction Charitable Works	Room hire for meeting		\$ 181.82	
7/08/2023	ACT Rescue and Foster	Room hire 7.08.23 for meeting		\$ 181.82	
10/08/2023	Diabetes ACT	Room hire for meeting 10.8.23		\$ 209.09	
24/08/2023	ACT Rescue and Foster	Room hire 24.08.23 for meeting		\$ 209.09	
28/08/2023	ACT Rescue and Foster	Room hire 28.08.23 for meeting		\$ 181.82	
28/08/2023	Construction Charitable Works	accommodation donation 23/24 FY - Hotel accommodation		\$ 697.45	
30/08/2023	Diabetes ACT	Room hire for meeting 30.8.23		\$ 209.09	
18/09/2023	ACT Rescue and Foster	Room hire 18.09.23 for meeting		\$ 181.82	
25/09/2023	Construction Charitable Works	accommodation donation 23/24 FY - Hotel accommodation		\$ 697.45	
9/10/2023	Diabetes ACT	Room hire for meeting 09.10.23		\$ 209.09	
25/10/2023	Diabetes ACT	Room hire for meeting 25.10.23		\$ 181.82	

30/10/2023	Construction Charitable Works	accommodation donation 23/24 FY - Hotel accommodation	\$	1,793.46
24/11/2023	Construction Charitable Works	accommodation donation 23/24 FY - Hotel accommodation	\$	622.73
29/11/2023	Diabetes ACT	Room hire for meeting 29.11.23	\$	209.09
30/11/2024	Construction Charitable Works	accommodation donation 23/24 FY - Hotel accommodation	\$	697.45
24/12/2023	Construction Charitable Works	accommodation donation 23/24 FY - Hotel accommodation	\$	1,419.81
29/01/2024	Construction Charitable Works	accommodation donation 23/24 FY - Hotel accommodation	\$	1,743.64
12/02/2024	ACT Rescue and Foster	Room hire 12.02.24 for meeting	\$	181.82
26/02/2024	Construction Charitable Works	accommodation donation 23/24 FY - Hotel accommodation	\$	1,394.90
28/02/2024	Diabetes ACT	Room hire for meeting 28.02.24	\$	181.82
17/03/2024	Construction Charitable Works	accommodation donation 23/24 FY - Hotel accommodation	\$	224.18
18/03/2024	Terry Campese Foundation	Bus hire donation	\$	900.00
19/03/2024	Construction Charitable Works	accommodation donation 23/24 FY - Hotel accommodation	\$	149.45
27/03/2024	Construction Charitable Works	meals for client requiring emergency accommodation	\$	32.05
27/03/2024	Construction Charitable Works	accommodation donation 23/24 FY - Hotel accommodation	\$	1,195.63
27/03/2024	Diabetes ACT	Room hire for meeting 27.03.24	\$	181.82
24/04/2024	Diabetes ACT	Room hire for meeting 24.04.24	\$	181.82
20/05/2024	Construction Charitable Works	accommodation donation 23/24 FY - Hotel accommodation	\$	3,948.45
23/05/2024	Construction Charitable Works	accommodation donation 23/24 FY - Hotel accommodation	\$	42,910.32
28/05/2024	Construction Charitable Works	accommodation donation 23/24 FY - Hotel accommodation	\$	3,959.13
29/05/2024	Diabetes ACT	Room hire for meeting 29.05.24	\$	181.82
5/06/2024	Construction Charitable Works	accommodation donation 23/24 FY - Hotel accommodation	\$	1,077.91
13/06/2024	St Vincent de Paul	Room hire for training for Youth programs	\$	409.09
17/06/2024	Construction Charitable Works	accommodation donation 23/24 FY - Hotel accommodation	\$	5,392.23
19/06/2024	St Vincent de Paul	Companion breakfast for homeless at cost	\$	1,363.64
25/06/2024	St Vincent de Paul	Companion breakfast for homeless at cost	\$	1,363.64
26/06/2024	Diabetes ACT	Room hire for meeting 26.06.24	\$	209.09
27/06/2024	Construction Charitable Works	accommodation donation 23/24 FY - Hotel accommodation	\$	3,301.36

CATEGORY - PROVIDING RECREATIONAL OPPORTUNITIES

			TOTAL		\$	23,000
			Sub Totals		\$	23,000
Date	Name of Recipient (the person, charity or social welfare group that benefitted from the contribution)	Community Purpose for which the Contribution was Made / The way in which the contribution is intended to be used by the recipient (the reason the contribution was made, what it was used for)		Amount Monetary		Amount In-Kind
2/11/2023	Royal National Capital Agriculture Society	To assist RNCAS to host entertainment, agriculture & horticulture events		\$ -	\$ 23,000.00	\$ -

CATEGORY - PROVIDING EDUCATION OPPORTUNITIES

			TOTAL		\$	50,000
			Sub Totals		\$	-
Date	Name of Recipient (the person, charity or social welfare group that benefitted from the contribution)	Community Purpose for which the Contribution was Made / The way in which the contribution is intended to be used by the recipient (the reason the contribution was made, what it was used for)		Amount Monetary		Amount In-Kind
14/03/2024	Construction Industry Training Council	financial support to ACT Regional Building & Construction operations		\$ 50,000.00		

CATEGORY - IMPROVING SOCIAL INCLUSION, EQUALITY OR CULTURAL DIVERSITY

TOTAL				\$
Sub Totals				\$
Community Purpose for which the Contribution was Made / The way in which the contribution is intended to be used by the recipient (the reason the contribution was made, what it was used for)				\$
Date	Name of Recipient (the person, charity or social welfare group that benefitted from the contribution)	Community Purpose for which the Contribution was Made / The way in which the contribution is intended to be used by the recipient (the reason the contribution was made, what it was used for)	Amount Monetary	Amount In-Kind
29/08/2023	Anglicare ACT	Donation toward Brindabella Gardening group	\$ 1,500.00	\$ -
20/09/2023	Vietnam Veterans Motorcycle Club	sponsorship for Veterans Motor Cycle charity ride	\$ 1,000.00	
16/11/2023	Molonglo Conservation Group Incorporated	financial support for additional nature play elements in Bragg Street	\$ 4,840.00	
24/02/2024	Dickson Residents Group Inc	Financial support for Dickson Discovery walks printing of booklet	\$ 500.00	
1/05/2024	Lynneham Community Association	financial support for Light Up Lynneham 2024	\$ 2,000.00	
11/06/2024	Emmaus Christian School	donation for community movie night	\$ 2,214.00	
22/06/2024	Campbell Primary School	purchase of new sports uniforms	\$ 1,435.00	
5/07/2023	All Terrain Club	Room hire for meeting of ACT All Terrain Club - 4WDers		\$ 227.27
16/08/2023	Rotoract ACT	Gift cards for fundraiser		\$ 1,000.00
31/08/2023	All Terrain Club	Room hire for meeting of ACT All Terrain Club - 4WDers		\$ 227.27
6/09/2023	All Terrain Club	Room hire for meeting of ACT All Terrain Club - 4WDers		\$ 227.27
4/10/2023	All Terrain Club	Room hire for meeting of ACT All Terrain Club - 4WDers		\$ 227.27
16/11/2023	Dickson Residents Group Inc	Room hire for meeting 16.11.24		\$ 181.82
1/12/2023	Sam Wallman	Accommodation for Sam Wallman Creative Arts Fellowship into the Pink and Greens Bans Movement		\$ 2,840.91
7/02/2024	All Terrain Club	Room hire for meeting of ACT All Terrain Club - 4WDers		\$ 227.27
3/04/2024	All Terrain Club	Room hire for meeting of ACT All Terrain Club - 4WDers		\$ 227.27
1/05/2024	All Terrain Club	Room hire for meeting of ACT All Terrain Club - 4WDers		\$ 227.27
5/06/2024	All Terrain Club	Room hire for meeting of ACT All Terrain Club - 4WDers		\$ 227.27
30/06/2024	Canberra Seniors Centre	donation of food for Seniors BBQ at cost		\$ 762.99

CATEGORY - BENEFITTING OR INCREASING PARTICIPATION IN COMMUNITY SPORT

			TOTAL		
			Sub Totals	\$	\$ 161,091
Date	Name of Recipient (the person, charity or social welfare group that benefitted from the contribution)	Community Purpose for which the Contribution was Made / The way in which the contribution is intended to be used by the recipient (the reason the contribution was made, what it was used for)	Amount Monetary	Amount In-Kind	
21/07/2023	ACT Schools Rugby League	ACT Schools Boy's U15's and Girls U16's sponsorship	\$ 1,000.00	\$	-
27/08/2023	ACT Region Veteran Golfers	Annual sponsorship for ACT Region Veteran Golfers	\$ 1,000.00		
30/10/2023	Veterans Cricket ACT	Annual sponsorship for Veterans Cricket ACT	\$ 5,000.00		
2/11/2023	ACT Water Polo	Financial contribution to the East Coast Water Polo Challenge	\$ 913.00		
15/12/2023	Majura Football Club	Financial support for the youth teams	\$ 20,000.00		
15/12/2023	Majura Football Club	Financial support for families and players of the Club with fees	\$ 5,000.00		
9/01/2024	Yass Roos	Yass Roos jumper sponsorship	\$ 7,500.00		
5/02/2024	Yass United Rugby League Football Club	Financial support for football club	\$ 4,800.00		
5/02/2024	Australian Olympic Committee	Financial support to assist athletes in Australian Sport Federation	\$ 4,000.00		
7/02/2024	Canberra Players League	Financial support for the GL Mongolian Capitals Basketball team	\$ 3,190.91		
6/03/2024	Southern Rogh Riders Rugby	Sponsorship of Rough Riders Fools Festival	\$ 2,000.00		
7/03/2024	Belconnen United Football Club	Sponsorship towards the 2024 season for Belconnen United Football	\$ 2,000.00		
7/03/2024	Belconnen United Football Club	Financial support for football club	\$ 13,000.00		
10/04/2024	ANU Cricket Club	Donation for the 2023/24 season	\$ 4,500.00		
20/04/2024	UC Stars Capital League	Financial support for team apparel	\$ 5,000.00		
7/05/2023	Judo 43 Incorporated	Financial assistance for the Judo 43 23/24 season	\$ 20,000.00		
15/06/2024	Evatt Calisthenics Club	Financial support for Eisteddfod	\$ 500.00		
18/06/2024	Yass Golf Club	Sponsorship of Tricky Pin World Championship	\$ 1,100.00		
18/06/2024	Corroboree Little Athletics	Donation towards field linemarking/painting	\$ 4,000.00		
24/06/2024	Belconnen United Sharks Rugby League	Donation for the 2023/24 season	\$ 24,000.00		
24/06/2024	Belconnen United Sharks	Donation to support Belconnen United Sharks	\$ 1,000.00		
26/06/2024	ACT Combat Sports Association	financial support for ACT Combats sport operations	\$ 26,300.00		
4/07/2023	ACT Veterans Golf Championship	room hire for meeting		\$	227.27
10/08/2023	ACT Veterans Golf Championship	room hire for meeting 10.08.23		\$	227.27
29/08/2023	ACT Veterans Golf Championship	room hire for meeting 29.08.23		\$	227.27
31/08/2023	ACT Veterans Golf Championship	room hire for meeting 29.08.23		\$	227.27

22/09/2023	ACT Veterans Golf Championship	room hire for meeting 22.09.23	\$	227.27
26/09/2023	ACT Veterans Golf	room hire for meeting 26.09.23	\$	227.27
29/09/2023	ACT Veterans Golf	Gift cards for championship	\$	909.09
10/10/2023	ACT Veterans Golf	room hire for meeting 10.10.23	\$	227.27
17/10/2023	ACT Veterans Golf	room hire for meeting 17.10.23	\$	181.82
24/10/2023	ACT Veterans Golf	room hire for meeting 24.10.23	\$	181.82
25/10/2023	Evatt Calisthenics Club	Gift cards for fundraiser	\$	250.00
31/10/2023	ACT Veterans Golf	room hire for meeting 31.10.23	\$	181.82
9/11/2023	ACT Veterans Golf	room hire for meeting 09.11.23	\$	181.82
13/11/2023	ACT Veterans Golf	Gift cards for fundraiser	\$	250.00
30/11/2023	ACT Veterans Golf	room hire for meeting 28.11.23	\$	181.82
29/01/2024	ACT Veterans Golf	room hire for meeting 29.01.24	\$	227.27
15/02/2024	ACT Veterans Golf	room hire for meeting 15.02.24	\$	181.82
11/04/2024	ANU Cricket Club	Function room hire	\$	590.91
11/04/2024	ACT Veterans Golf	room hire for meeting 11.04.24	\$	181.82
27/06/2024	Yass Magpies	end of season event donation of drinks and meals	\$	195.77

CATEGORY – BENEFITTING OR INCREASING PARTICIPATION IN WOMEN'S SPORT CONDUCTED IN THE ACT, OR WITH PARTICIPANTS MAINLY BASED IN THE ACT

		ACTUAL AMOUNTS		ADJUSTED AMOUNTS	
TOTALS		\$ 217,935		\$ 290,579	
Sub Totals		\$ 217,935	\$ -	\$ 290,579	\$ -
Date	Name of Recipient (the person, charity or social welfare group that benefitted from the contribution)	Community Purpose for which the Contribution was Made / The way in which the contribution is intended to be used by the recipient (the reason the contribution was made, what it was used for)		Monetary Amount Adjusted	In-Kind Amount Adjusted
18/01/2024	UC Canberra Capitals	sponsorship for the UC Canberra Capitals Basketball team		\$ 200,000.00	\$ -
1/02/2024	ACT & Southern Regions Otago Association	sponsorship for Women's ACT 20's team		\$ 7,272.72	\$ -
5/02/2024	Yass United Rugby League Football Club	Financial support for Magpies women's teams		\$ 25,600.00	\$ -
29/02/2024	Imogen McMillan	Financial assistance for flights to Italy for World Skate Games		\$ 5,306.67	\$ -
10/04/2024	ANU Cricket Club	Donation for the 2023/24 season - women's teams		\$ 14,000.00	\$ -
26/06/2024	ACT Combat Sports Association	financial support for ACT Combats womens sport		\$ 38,400.00	\$ -

COMMUNITY CONSULTATION

Board and Management liaise with various groups in the Community listening to their needs which includes, mental health groups, community sports, education and various charitable organisations. Liaising with the community is done at various charitable events, social networking or through individual contact with community groups. This together with direct requests from the community at large form the basis of the Club's community consultation. New substantial requests received from the Community are presented to a cross section of members as a further enhancement of the consultation process.

The Strategic Community Contribution plan provides the budget to be provided to the various categories of community contribution to ensure a wide range of groups receive financial and in-kind support.