

**CANBERRA IRISH CLUB LIMITED  
ACN 101 155 846**

**FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2020**

**CANBERRA IRISH CLUB LIMITED**  
**ACN 101 155 846**

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**CANBERRA IRISH CLUB LIMITED**  
**ACN 101 155 846**

**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2020**

Your Directors present this report on the entity for the financial year ended 30 June 2020.

**Directors**

The names of each person who has been an officer during the year and to the date of this report are:

Mary Collier	Sue Griffin
Lynn Crafter	Paul Hyde
Megan Hammond	Shauna Lodding
Leigh Jackson	John Morgan
Ian Phillips	

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated in this report.

**Secretary**

The following person held the position of the Club's Secretary at the end of the financial year:

- This position was vacant at the end of the financial year – Secretary duties carried out by Mary Collier in caretaker role

**Principal Activities**

The principal activities of the Club during the financial year were those of a registered Club engaged in Irish cultural activities.

No significant change in the nature of these activities occurred during the financial year.

**Entity Objectives**

The entity's short-term objectives are to:

- Continue to ensure the financial viability of the Club;
- Continue to improve the management and corporate governance of the Club; and
- Continue to improve the physical environment of the Club by implementing an asset and refurbishment/maintenance program.

The entity's long-term objectives are to:

- Cultivate and foster Irish culture, and uphold the traditional Irish values of friendliness, hospitality and generosity;
- Promote Irish-Australian goodwill; and
- Promote recreational activities of members.

To achieve these objectives, the entity has adopted the following strategies

- Continued regular reporting from the General Manager and Sub-Committees;
- Robust record keeping practices;
- Continued a program to establish the Club more as an entertainment venue with emphasis on core objectives
- Continue to work on operating at a profit

**Operating Results**

The results of the entity after providing for income tax amounted to a loss of \$118,431 (2019: profit \$305,642).

**Dividends Paid or Recommended**

In accordance with the Constitution, the Club is one limited by guarantee and accordingly no shares have been issued. The Constitution precludes the declaration of dividends.

**CANBERRA IRISH CLUB LIMITED**  
**ACN 101 155 846**

**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2020**

**Review of Operations**

Operations comprised the running of a registered Club and the provision of member services.

**Significant Changes in State of Affairs**

The COVID-19 Emergency led the Australian Government to mandate the closure of all hospitality venues, including the Canberra Irish Club. The club was closed for three months, from 23<sup>rd</sup> March to 19<sup>th</sup> June. This had a negative impact on the Club's financial position taking us from a projected profit to a loss for the 2019-20 financial year.

**After Balance Date Events**

Subsequent to the conclusion of the financial year there was no significant change in the state of affairs of the entity other than that referred to in the financial statements or notes thereto.

**Future Developments**

The Club has recorded an operating loss of \$118,431 for the financial year ended 30 June 2020 compared with a profit of \$305,642 for the year ended 30 June 2019.

The Board has determined that we must continue to focus on returning to profit following the COVID-19 impact on our financial position.

Accordingly the Board has:

- Fully repaid the debt to the Australian Tax Office;
- Continued promoting the Club more as an entertainment venue to increase patronage and give members and their guests more reasons to attend the club and improve their social experience
- Increased the offering of regular entertainment sessions – concerts, functions, culture based events;
- Established and engaged a range of local, interstate and international performers to appear at the Club;
- Continued a film society to regularly show Irish films; and
- Continued collaboration with the Canberra branch of Comhaltas Ceoltóirí Éireann <https://comhaltas.ie/> to position the club as the home of promotion of Irish Culture in Australia's national capital.

With the ongoing support of members, the Board is confident the Club will grow and continue to be a viable concern, operating in Weston, supporting the local community as well as the broader Irish community.

**Environmental Issues**

The operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a state or territory.

**Register of Members**

The register of members of the Club is available for inspection at the office of the Company, located at the Club premises, in Parkinson St, Weston ACT.

**Members Guarantee**

The Club is incorporated under the Corporations Act 2001 and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$2 each towards meeting any outstanding obligations of the entity. At 30 June 2020, the total amount that members of the Company are liable to contribute is 4,800 members (2019: 5,124 members).

**CANBERRA IRISH CLUB LIMITED**  
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**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2020**

**Information on Directors**

Mary Collier	<b>President</b> Consular Officer
Shauna Lodding	<b>Vice President</b> Management Consultant
Megan Hammond	<b>Treasurer</b> Retired Commonwealth Public Servant
Sue Griffin	<b>Secretary (until May 2020)</b> Commonwealth Public Servant
Lynn Crafter	<b>Director</b> Commonwealth Public Servant
John Morgan	<b>Director</b> Self employed
Ian Phillips	<b>Director</b> Retired Teacher
Paul Hyde	<b>Director (until December 2019)</b> Self employed
Leigh Jackson	<b>Director</b> Commonwealth Public Servant

**Meetings of Directors**

During the financial year 19-20, 12 meetings of directors were held. Attendances were:

<b>DIRECTORS' MEETINGS</b>	<b>ELIGIBLE TO ATTEND</b>	<b>NUMBER ATTENDED</b>
Mary Collier	12	11
Shauna Lodding	12	12
Sue Griffin	10	8
Megan Hammond	12	8
Ian Phillips	12	12
John Morgan	12	5
Paul Hyde	6	2
Lynn Crafter	12	12
Leigh Jackson	12	12

**CANBERRA IRISH CLUB LIMITED**  
**ACN 101 155 846**

**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2020**

**Indemnifying Officers or Auditor**

During the financial year the Club paid insurance premiums to insure each Director against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of Director of the Club.

**Proceedings on Behalf of the Entity**


No person has applied for leave of Court to bring proceedings on behalf of the entity or intervene in any proceedings to which the entity is a party for the purpose of taking responsibility on behalf of the entity for all or any part of those proceedings.

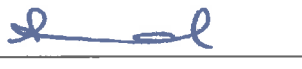
The entity was not a party to any such proceedings during the year.

**Auditor's Independence Declaration**

The auditor's independence declaration for the year ended 30 June 2020 has been received and can be found on page 7 of the financial report.

Signed in accordance with a resolution of the Board of Directors.

Signed:   
Name: MARY COLLIER  
Date: 24/11/20

Signed:   
Name: Megan Hammond  
Date: 24/11/2020

Canberra, Australian Capital Territory

**RSM Australia Partners**

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[www.rsm.com.au](http://www.rsm.com.au)**AUDITOR'S INDEPENDENCE DECLARATION**

As lead auditor for the audit of the financial report of Canberra Irish Club Limited for the year ended 30 June 2020, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) The auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- (ii) Any applicable code of professional conduct in relation to the audit.

**RSM AUSTRALIA PARTNERS****GED STENHOUSE**

Partner

Canberra, Australian Capital Territory

Dated: 25 November 2020

**THE POWER OF BEING UNDERSTOOD**

AUDIT | TAX | CONSULTING

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## **INDEPENDENT AUDITOR'S REPORT**

To the Members of the Canberra Irish Club Limited

### **Opinion**

We have audited the financial report of Canberra Irish Club Limited (the Club), which comprises the statement of financial position as at 30 June 2020, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the Club is in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the Club's financial position as at 30 June 2020 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards to the extent described in Note 1, and the *Corporations Regulations 2001*.

### **Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Club in accordance with the auditor independence requirements of the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Material Uncertainty Related to Going Concern**

We draw attention to Note 1 in the financial report, which indicates that the Club generated a loss of \$118,431 (FY 2019: profit of \$305,642). The Club had net cash outflows from operating activities of \$114,497 (FY 2019: outflow of \$165,878) during the year ended 30 June 2020. In addition, as of that date, the Club's current liabilities exceeded its current assets by \$289,378. As stated in Note 1, these events or conditions, along with other matters as set forth in Note 1, indicate that a material uncertainty exists that may cast significant doubt on the Club's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

### **Responsibilities of the Directors for the Financial Report**

The Directors of the Club are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001*. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

## **THE POWER OF BEING UNDERSTOOD**

AUDIT | TAX | CONSULTING



In preparing the financial report, the directors are responsible for assessing the ability of the Club to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Club or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: [http://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf). This description forms part of our auditor's report.

#### **Report on Other Legal and Regulatory Requirements**

Opinion on the Community Purpose Contribution Statement

In our opinion the financial information presented in the Community Purpose Contribution Statement on pages 23 to 27 of the annual report complies with section 172 of the Gaming Machine Act 2004.

#### *Responsibilities*

Management is responsible for the preparation and presentation of the Community Purpose Contribution Statement, in accordance with the section 172 of the Gaming Machine Act 2004. Our responsibility is to express an opinion on the Community Purpose Contribution Statement, based on our audit conducted in accordance with Australian Auditing Standards.



**RSM AUSTRALIA PARTNERS**



**GED STENHOUSE**  
Partner

Canberra, Australian Capital Territory  
Dated: 25 November 2020

**CANBERRA IRISH CLUB LIMITED**  
**ACN 101 155 846**

**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2020**

	Note	2020 \$	2019 \$
Revenue	2	<u>1,850,089</u>	<u>2,391,732</u>
Cost of goods sold		(588,732)	(735,261)
Employee benefits expense	3	(761,742)	(735,755)
Depreciation and amortisation	3	(133,004)	(81,992)
Finance costs		(16,816)	(32,504)
Administration expenses		(98,976)	(106,306)
Operational expenses		(183,860)	(218,069)
Marketing and promotion		(10,639)	(7,941)
Entertainment		(50,391)	(41,305)
Other member expenses		(88,819)	(88,986)
Other expenses	3	<u>(35,541)</u>	<u>(37,971)</u>
<b>(Loss)/Profit before income tax</b>		<u><b>(118,431)</b></u>	<u><b>305,642</b></u>
Income tax expense		-	-
<b>(Loss)/Profit after income tax</b>		<u><b>(118,431)</b></u>	<u><b>305,642</b></u>
(Loss)/Gain on revaluation of property plant and equipment		<u>(369,600)</u>	<u>1,335,292</u>
<b>Total comprehensive (loss)/income attributable to members of the entity</b>		<u><b>(488,031)</b></u>	<u><b>1,640,934</b></u>

*The accompanying notes form part of these financial statements.*

**CANBERRA IRISH CLUB LIMITED**  
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**BALANCE SHEET**  
**FOR THE YEAR ENDED 30 JUNE 2020**

ASSETS	Note	2020 \$	2019 \$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	5	10,031	155,063
Trade and other receivables	6	70,020	8,647
Inventories	7	24,669	27,774
Prepayments		1,328	2,478
<b>TOTAL CURRENT ASSETS</b>		<b>106,048</b>	<b>193,962</b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	8	2,011,558	2,407,599
<b>TOTAL NON-CURRENT ASSETS</b>		<b>2,011,558</b>	<b>2,407,599</b>
<b>TOTAL ASSETS</b>		<b>2,117,606</b>	<b>2,601,561</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	9	182,950	268,044
Financial liabilities	10	144,426	129,699
Income in advance		1,492	2,853
Provisions	11	66,558	55,100
<b>TOTAL CURRENT LIABILITIES</b>		<b>395,426</b>	<b>455,696</b>
<b>NON-CURRENT LIABILITIES</b>			
Financial liabilities	10	158,295	96,994
Provisions	11	5,735	2,690
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>164,030</b>	<b>99,684</b>
<b>TOTAL LIABILITIES</b>		<b>559,456</b>	<b>555,380</b>
<b>NET ASSETS</b>		<b>1,558,150</b>	<b>2,046,181</b>
<b>EQUITY</b>			
Reserves		965,692	1,335,292
Retained earnings		592,458	710,889
<b>TOTAL EQUITY</b>		<b>1,558,150</b>	<b>2,046,181</b>

*The accompanying notes form part of these financial statement.*

**CANBERRA IRISH CLUB LIMITED**  
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**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2020**

	Retained Earnings	Asset Revaluation Reserve	Total
	\$	\$	\$
<b>Balance at 30 June 2018</b>	405,247	-	405,247
Loss attributable to the entity	305,642	-	305,642
Revaluation gain	-	1,335,292	1,335,292
<b>Balance at 30 June 2019</b>	<b>710,889</b>	<b>1,335,292</b>	<b>2,046,181</b>
Profit attributable to the entity	(118,431)	-	(118,431)
Revaluation loss	-	(369,600)	(369,600)
<b>Balance at 30 June 2020</b>	<b>592,458</b>	<b>965,692</b>	<b>1,558,150</b>

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

	Note	2020 \$	2019 \$
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Receipts from members and customers		1,975,469	2,144,523
Payments to suppliers and employees		(2,089,966)	(2,310,401)
<b>Net cash generated (used in) operating activities</b>		<b>(114,497)</b>	<b>(165,878)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Payment for property, plant and equipment		(34,105)	(21,935)
Proceeds from disposal of property, plant and equipment		-	260,000
<b>Net cash generated (used in) / from investing activities</b>		<b>(34,105)</b>	<b>238,065</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Net proceeds / (repayment) of borrowings		3,570	13,918
<b>Net cash generated from generated from financing activities</b>		<b>3,570</b>	<b>13,918</b>
Net movement in cash held		(145,032)	86,105
Cash at the beginning of the financial year		155,063	68,958
<b>Cash at the end of the financial year</b>	<b>5</b>	<b>10,031</b>	<b>155,063</b>

*The accompanying notes form part of these financial statements.*

**CANBERRA IRISH CLUB LIMITED**  
**ACN 101 155 846**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

**NOTE 1. SIGNIFICANT ACCOUNTING POLICIES**

The financial report is for the Canberra Irish Club Limited as an individual entity, incorporated and domiciled in Australia. The Canberra Irish Club Limited is a Company limited by guarantee.

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**(a) New, revised or amending Accounting standards and interpretations adopted**

The Club has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period. There was no impact on opening retained profits as at 1 July 2019 or the current financial year.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

The following Accounting Standards and Interpretations are most relevant to the company:

*AASB 15 Revenue from Contracts with Customers*

The company has adopted AASB 15 from 1 July 2019. The standard provides a single comprehensive model for revenue recognition. The core principle of the standard is that an entity shall recognise revenue to depict the transfer of promised goods or services to customers at an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. The standard introduced a new contract-based revenue recognition model with a measurement approach that is based on an allocation of the transaction price. This is described further in the accounting policies below. Credit risk is presented separately as an expense rather than adjusted against revenue. Contracts with customers are presented in an entity's statement of financial position as a contract liability, a contract asset, or a receivable, depending on the relationship between the entity's performance and the customer's payment. Customer acquisition costs and costs to fulfil a contract can, subject to certain criteria, be capitalised as an asset and amortised over the contract period.

*AASB 1058 Income of Not-for-Profit Entities*

The company has adopted AASB 1058 from 1 July 2019. The standard replaces AASB 1004 'Contributions' in respect to income recognition requirements for not-for-profit entities. The timing of income recognition under AASB 1058 is dependent upon whether the transaction gives rise to a liability or other performance obligation at the time of receipt. Income under the standard is recognised where: an asset is received in a transaction, such as by way of grant, bequest or donation; there has either been no consideration transferred, or the consideration paid is significantly less than the asset's fair value; and where the intention is to principally enable the entity to further its objectives. For transfers of financial assets to the entity which enable it to acquire or construct a recognisable non-financial asset, the entity must recognise a liability amounting to the excess of the fair value of the transfer received over any related amounts recognised. Related amounts recognised may relate to contributions by owners, AASB 15 revenue or contract liability recognised, lease liabilities in accordance with AASB 16, financial instruments in accordance with AASB 9, or provisions in accordance with AASB 137. The liability is brought to account as income over the period in which the entity satisfies its performance obligation. If the transaction does not enable the entity to acquire or construct a recognisable non-financial asset to be controlled by the entity, then any excess of the initial carrying amount of the recognised asset over the related amounts is recognised as income immediately. Where the fair value of volunteer services received can be measured, a private sector not-for-profit entity can elect to recognise the value of those services as an asset where asset recognition criteria are met or otherwise recognise the value as an expense.

**Basis of preparation**

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the Corporations Act 2001.

*Critical accounting estimates*

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Club's accounting policies.

**CANBERRA IRISH CLUB LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

**NOTE 1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 1(f).

**(b) Going concern**

The financial report has been prepared on the going concern basis which assumes continuity of normal business activities and the realisation of assets and discharge of liabilities in the normal course of business.

Due to Government mandated COVID-19 restrictions the Club was required to cease operating for three (3) months from late March to late June 2020. This necessarily had a negative impact on the Club's financial operations.

The Club has recorded an operating loss of \$118,431 for the financial year ended 30 June 2020 (2019: profit of \$305,642) and has net current liabilities of \$289,378 as of that date (2019: \$261,734). The Club also has negative operating cash flows of \$114,497 (2019: \$165,878).

These factors indicate a material uncertainty which may cast significant uncertainty as to whether the Club will continue as a going concern and therefore whether or not it will realise its assets and extinguish its liabilities in the normal course of business and at the amounts stated in the financial report.

In order to assess this uncertainty, the Board notes the following:

- Maintained payment arrangements with and significantly reduced the amounts owed to major creditors, including the complete retirement of all Australian Taxation Office debt;
- Continued to implement strategies to control costs and further reduce overheads; and
- Continued the programme of diversification and promotion of the Club more as an entertainment venue to increase patronage and give members and their guests more reasons to attend the Club and improve their social experience including on focusing on the development of food and beverage offerings, identifying market trends and meeting demands;
- Unused bank financing facilities of \$80,608;
- Cash-flow positive after year end, as of 31 October 2020.

Accordingly, the Board members believe that the Club will be able to continue as a going concern and that it is appropriate to adopt the going concern basis in the preparation of the financial report.

The financial report does not include any adjustments relating to the amounts or classification of recorded assets or liabilities that might be necessary if the Club does not continue as a going concern.

**(c) Income tax**

The Club applies the principal of mutuality, whereby income from members is excluded from the assessable income of the Club. As a result of carried forward losses, no income tax is payable. Deferred income tax expense reflects movements in deferred tax asset and deferred tax liability balances during the year as well as unused tax losses.

Current and deferred income tax expense (income) is charged or credited directly to equity instead of the profit or loss when the tax relates to items that are credited or charged directly to equity.

**(d) Current and non-current classification**

Assets and liabilities are presented in the Statement of Financial Position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the Club's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

**CANBERRA IRISH CLUB LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

**NOTE 1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**(d) Current and non-current classification (continued)**

A liability is classified as current when: it is either expected to be settled in the Club's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current. Deferred tax assets and liabilities are always classified as non-current.

**(e) Goods and Services Tax ('GST') and other similar taxes**

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the Statement of Financial Position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows. Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

**(f) Critical accounting judgements, estimates and assumptions**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

*Estimation of useful lives of assets*

The Club determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

*Coronavirus (COVID-19) pandemic*

Judgement has been exercised in considering the impacts that the Coronavirus (COVID-19) pandemic has had, or may have, on the company based on known information. This consideration extends to the nature of the products and services offered, customers, supply chain, staffing and geographic regions in which the company operates. Other than as addressed in specific notes, there does not currently appear to be either any significant impact upon the financial statements or any significant uncertainties with respect to events or conditions which may impact the company unfavourably as at the reporting date or subsequently as a result of the Coronavirus (COVID-19) pandemic.

**CANBERRA IRISH CLUB LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>NOTE 2. REVENUE</b>		
Revenue from operations:		
- Membership subscriptions	13,046	16,594
- Club raffles	49,884	55,485
- Poker machine sales	302,334	407,974
- Bar sales	821,521	1,051,184
- Catering/Function and restaurant	398,485	503,648
- Commissions	22,988	33,893
	<u>1,608,258</u>	<u>2,068,778</u>
Other revenue:		
- Grant - Government of Ireland	15,100	16,295
- Government subsidies	187,284	-
- Gains on sale of assets	-	260,000
- Other	39,447	46,659
	<u>241,831</u>	<u>322,954</u>
	<u><b>1,850,089</b></u>	<u><b>2,391,732</b></u>

**Accounting policy**

**Revenue recognition**

The company recognises revenue as follows:

*Revenue from contracts with customers*

Revenue is recognised at an amount that reflects the consideration to which the company is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the company: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

Variable consideration within the transaction price, if any, reflects concessions provided to the customer such as discounts, rebates and refunds, any potential bonuses receivable from the customer and any other contingent events. Such estimates are determined using either the 'expected value' or 'most likely amount' method. The measurement of variable consideration is subject to a constraining principle whereby revenue will only be recognised to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur. The measurement constraint continues until the uncertainty associated with the variable consideration is subsequently resolved. Amounts received that are subject to the constraining principle are recognised as a refund liability.

*Sales revenue*

Events, fundraising and raffles are recognised when received or receivable.

*Grants*

Grant revenue is recognised in profit or loss when the company satisfies the performance obligations stated within the funding agreements.

If conditions are attached to the grant which must be satisfied before the company is eligible to retain the contribution, the grant will be recognised in the statement of financial position as a liability until those conditions are satisfied.

*Other revenue*

Other revenue is recognised when it is received or when the right to receive payment is established.



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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>NOTE 3: EXPENSES</b>		
<b>(a) Depreciation and amortisation</b>		
Depreciation of land and buildings at valuation	30,400	5,000
Depreciation of property, plant and equipment	26,455	27,743
Depreciation of leased property, plant and equipment	2,008	2,008
Depreciation of poker machines	74,141	47,241
	<b>133,004</b>	<b>81,992</b>
<b>(b) Employee benefits expense</b>		
Salaries and wages	663,306	649,561
Leave expenses	43,165	24,472
Superannuation contributions	55,271	61,722
	<b>761,742</b>	<b>735,755</b>
<b>(c) Other expenses</b>		
Insurance	27,933	26,282
Other	7,608	11,689
	<b>35,541</b>	<b>37,971</b>

**NOTE 4: INCOME TAX**

The Club has significant carried forward tax losses and is therefore not liable to pay income tax for the current financial year.

**NOTE 5: CASH AND CASH EQUIVALENTS**

Cash on hand	19,719	98,878
Cash at bank	(9,688)	56,185
	<b>10,031</b>	<b>155,063</b>

**Accounting policy**

Cash and cash equivalents include cash on hand, deposits held at-call with banks and other short term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within financial liabilities in current liabilities on the Statement of Financial Position.

**NOTE 6: TRADE AND OTHER RECEIVABLES**

Trade debtors	<b>70,020</b>	<b>8,647</b>
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**Accounting policy**

Other receivables are recognised at amortised cost, less any provision for any expected credit losses.

**CANBERRA IRISH CLUB LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

	2020	2019
	\$	\$
<b>NOTE 7: INVENTORIES</b>		
Stock	24,603	27,443
Merchandise	66	331
	<u>24,669</u>	<u>27,774</u>
 <b>NOTE 8: PROPERTY, PLANT AND EQUIPMENT</b>		
<b>LAND AND BUILDINGS</b>		
Leasehold land – Fair Value	630,000	630,000
Building – Fair Value	1,120,000	1,520,000
Accumulated depreciation	-	-
Total Buildings	<u>1,750,000</u>	<u>2,150,000</u>
 <b>PLANT AND EQUIPMENT</b>		
Plant, fixtures and fittings – at cost	1,348,644	1,314,539
Accumulated depreciation	<u>(1,269,113)</u>	<u>(1,242,658)</u>
	79,531	71,881
 Leased plant, fixtures and fittings – at cost	 345,025	 345,025
Accumulated amortisation	<u>(344,014)</u>	<u>(342,006)</u>
	1,011	3,019
 Poker machines – at cost	 1,687,810	 1,615,352
Accumulated depreciation	<u>(1,506,794)</u>	<u>(1,432,653)</u>
	181,016	182,699
	<u>2,011,558</u>	<u>2,407,599</u>

The freehold land and buildings were independently valued at 30 June 2020 by Opteon. The valuation was based on the depreciated replacement costs of the assets in their current use. The valuation techniques used to calculate fair value are a combination of the market approach and income approach. The market approach uses a direct comparison of comparable sales and the income approach applies a capitalisation rate to future maintainable earnings.

Opteon in providing the valuation has reported that due to COVID-19 there is a market uncertainty resulting in a significant valuation uncertainty.

**Movements in carrying amounts**

	Land & Buildings	Property, Plant & Fixtures	Leased Property, Plant & Fixtures	Poker Machines	Total
	\$	\$	\$	\$	\$
Opening balance	2,150,000	71,881	3,019	182,699	2,407,599
Additions	-	34,105	-	72,458	106,563
Revaluation	(369,600)	-	-	-	(369,600)
Depreciation expense	(30,400)	(26,455)	(2,008)	(74,141)	(133,004)
Carrying amount at end of year	<u>1,750,000</u>	<u>79,531</u>	<u>1,011</u>	<u>181,016</u>	<u>2,011,558</u>

**CANBERRA IRISH CLUB LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

**NOTE 8: PROPERTY, PLANT AND EQUIPMENT (CONTINUED)**

**Accounting policy**

Each class of property, plant and equipment is carried at cost or fair values as indicated, less, where applicable, any accumulated depreciation and impairment losses.

*Property*

Leasehold land and buildings are shown at their fair value (being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction). This value is confirmed with periodic valuations by external independent valuers, less subsequent depreciation for buildings.

Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation reserve in equity. Decreases that offset previous increases of the same assets are charged against fair value reserves directly in equity; all other decreases are charged to the Statement of Comprehensive Income.

Each year the difference between depreciation based on the revalued carrying amount of the asset charged to the Statement of Comprehensive Income and depreciation based on the asset's original cost is transferred from the revaluation reserve to retained earnings. Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

*Plant and equipment*

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by Directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have been discounted to present values in determining recoverable amounts.

Plant and equipment that have been contributed at no cost, or for nominal cost are valued at the fair value of the asset at the date it is acquired.

*Depreciation*

The depreciable amount of all fixed assets including buildings and capitalised lease assets, but excluding leasehold land, is depreciated on a straight line basis over the asset's useful life to the Club commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

<b>Class of fixed asset</b>	<b>Depreciation rate</b>
Building and leasehold improvements	2% - 2.5%
Plant, fixtures and fittings	9% - 36%
Leased plant, fixtures and fittings	10% - 33%
Poker machines	20%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each Statement of Financial Position date. Asset classes carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the Statement of Comprehensive Income. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

**CANBERRA IRISH CLUB LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>NOTE 9: TRADE AND OTHER PAYABLES</b>		
Trade creditors	81,332	45,941
Accruals	26,419	42,946
Other payables	75,199	179,157
	<b>182,950</b>	<b>268,044</b>
	<b>182,950</b>	<b>268,044</b>

**Accounting policy**

These amounts represent liabilities for goods and services provided to the Club prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

**NOTE 10: FINANCIAL LIABILITIES**

**CURRENT**

Bank loan	19,994	19,994
Hire purchase liability	120,409	104,601
Other liabilities	4,023	5,104
	<b>144,426</b>	<b>129,699</b>
	<b>144,426</b>	<b>129,699</b>

**NON-CURRENT**

Bank loan	133,006	71,705
Hire purchase liability	1,004	1,004
Other liabilities	24,285	24,285
	<b>158,295</b>	<b>96,994</b>
	<b>158,295</b>	<b>96,994</b>

The bank loan is secured by a registered first mortgage over freehold land and buildings of the Club. The Club also has an overdraft facility of \$50,000. As at 30 June 2020, \$19,392 had been utilised (2019: nil funds had been utilised).

**NOTE 11: PROVISIONS**

**CURRENT**

Annual Leave	31,046	26,674
Long Service Leave	3,376	538
Members bonus points	22,656	20,427
Jackpot link provision	9,480	7,461
	<b>66,558</b>	<b>55,100</b>

**NON CURRENT**

Long Service Leave	5,735	2,690
	<b>72,293</b>	<b>57,790</b>
	<b>72,293</b>	<b>57,790</b>

**Accounting policy**

Provision is made for the Club's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those cash outflows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows.

**CANBERRA IRISH CLUB LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>NOTE 12: CAPITAL AND HIRE PURCHASE COMMITMENTS</b>		
<b>Hire Purchase Commitments</b>		
Minimum hire purchase payments		
- not later than 12 months	120,409	104,601
- later than 12 months but not later than 5 years	1,004	1,004
Minimum hire purchase payments	<b>121,413</b>	<b>105,605</b>

Finance leases on poker machines and photocopier for the Club. The hire purchases vary in length from one to three years with an option to purchase at the end of the life.

**Accounting policy**

Leases of fixed assets, where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to the Club are classified as finance leases. Finance leases are capitalised, recording an asset and a liability equal to the present value of the minimum lease payments, including any guaranteed residual values.

**NOTE 13. KEY MANAGEMENT PERSONNEL DISCLOSURES**

*Compensation*

The aggregate compensation made to directors and other members of key management personnel of the company is set out below:

Aggregate benefits	<b>93,999</b>	<b>95,232</b>
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**NOTE 14: CONTINGENT LIABILITIES AND ASSETS**

As at balance date the Club has no known contingent liabilities or contingent assets.

**NOTE 15: EVENTS AFTER THE BALANCE DATE**

The impact of the Coronavirus (COVID-19) pandemic is ongoing and while it has been financially detrimental for the company up to 30 June 2020, it is not practicable to estimate the potential impact, positive or negative, after the reporting date. The situation is rapidly developing and is dependent on measures imposed by the Australian Government and other countries, such as maintaining social distancing requirements, quarantine, travel restrictions and any economic stimulus that may be provided.

No additional matters or circumstance have arisen since the end of the financial year to the date of this report have significantly affected or may significantly affect the operations of the Club, the results of those operations or the state of affairs of the Club in future financial years.

**NOTE 16: RELATED PARTY TRANSACTIONS**

Transactions with related parties are on normal commercial terms and conditions no more favourable than those available to other parties. There were no transactions with related parties during the financial year.

CANBERRA IRISH CLUB LIMITED  
ACN 101 155 846

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020

DIRECTORS' DECLARATION

1. The Directors of the Club declare that:
  - (a) the attached financial statements and notes comply with the Corporations Act 2001, the Australian Accounting Standards - Reduced Disclosure Requirements and the Corporations Regulations 2001 and other mandatory professional reporting requirements; and
  - (b) the attached financial statements and notes give a true and fair view of the Club's financial position as at 30 June 2020 and of its performance for the financial year ended on that date.
2. In the Directors' opinion there are reasonable grounds to believe that the Club will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of Directors made pursuant to section 295(5)(a) of the Corporations Act 2001.

On behalf of the Directors.

Signed   
Name *MARY CARTER*

Date *24/11/20*

Signed   
Name *Megan Hammond*

Date *24/11/2020*

Canberra, Australian Capital Territory

**CANBERRA IRISH CLUB LIMITED  
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**CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT 2019-20**

**CANBERRA IRISH CLUB COMMUNITY ENGAGEMENT**

Community involvement and engagement is at the core of the Canberra Irish Club's operations. As a non-profit association we are committed to serving the local community and providing opportunities for a wide range of community groupings to develop and foster involvement and growth.

We engage extensively with the community to assist a wide range of sporting, educational, social and charitable organisations through in-kind and monetary support. Our Business Plan specifically promotes the development and enhancement of existing services for gatherings of local community groups and individuals to enable a positive impact on their experience.

With improved and broad-ranging social media use we engage directly with the community and better allow for real-time feedback and suggestions for improvement and wider involvement.

We also engage with the community using more traditional means such as in-venue and website notice boards, along with announcements during Club events and promotions, and the use of SMS, word of mouth and phone calls. As well, we have welcomed community groups associated with the Club to attend meetings with the Board to further develop plans and proposals for future commitments.

Community engagement is key to ensuring the appeal, development and future of the Club and we look forward to continuing and enhancing this in the years ahead.

**CANBERRA IRISH CLUB LIMITED**  
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**CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT 2019-20**

<b>GROSS GAMING MACHINE REVENUE (GGMR)</b> [Total after deducting players' winnings (excluding linked jackpots) and any amount set aside under a linked-jackpot arrangement for the payment of jackpot payouts]	\$331,537
<b>24% OF GGMR</b>	\$79,569
<b>GAMING MACHINE TAX LIABILITY (tax payable under section 159 of the Act)</b>	\$12,221
<b>TOTAL NET GAMING MACHINE REVENUE (NGMR) [A-B-C]</b>	\$239,747
<b>VALUE OF PROBLEM GAMBLING ASSISTANCE FUND PAYMENTS IN FIN.YEAR</b>	\$2,084
<b>VALUE OF CLAIMED COMMUNITY CONTRIBUTIONS OTHER THAN AT (E)</b>	\$70,111
<b>TOTAL VALUE OF CLAIMED COMMUNITY CONTRIBUTIONS [E+F]</b>	\$72,195
<b>CLAIMED COMMUNITY CONTRIBUTIONS AS A % OF NGMR [G/D x 100]</b>	30.11%
<b>REQUIRED COMMUNITY CONTRIBUTIONS [D x 0.08]</b>	\$19,180
<b>EXCESS/(DEFICIT) OF CLAIMED COMMUNITY CONTRIBUTIONS COMPARED TO REQUIRED CONTRIBUTIONS [G-I]</b>	\$53,015
<b>VALUE OF CONTRIBUTIONS TO REGISTERED POLITICAL PARTIES AND THEIR ASSOCIATED POLITICAL ENTITIES</b>	\$0

**SUMMARY OF TOTAL CLAIMED**

<b>Category</b>	<b>Total for category</b>	<b>Monetary for Category</b>	<b>In-Kind for Category</b>
Providing relief or assistance to the community in relation to a COVID-19 emergency	9,409	9,409	-
Problem Gambling (Adjusted & not including payments to PGAF)	-	-	-
Sports and Recreation	4,091	4,091	-
Women's Sport (Adjusted)	-	-	-
Non-Profit	56,611	-	56,611
Community Infrastructure	-	-	-
<b>Total Claimed (not including payments to PGAF)</b>	<b>70,111</b>	<b>13,500</b>	<b>56,611</b>
Problem Gambling Assistance Fund Payments for Financial Year	2,084	2,084	-
<b>Total Claimed (including payments to PGAF)</b>	<b>72,195</b>	<b>15,584</b>	<b>56,611</b>
Political	-	-	-



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**CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT 2019-20**

<b>Category - Providing relief or assistance to the community in relation to a COVID-19 emergency</b>				
<b>Date</b>	<b>Beneficiary</b>	<b>Purpose</b>	<b>Amount Monetary</b>	<b>Amount In-Kind</b>
30/06/2020	Club Employees	Providing relief or assistance to the community in relation to a COVID-19 emergency	9,409	-
<b>Sub Totals for Providing relief or assistance to the community in relation to a COVID-19 emergency</b>			<b>9,409</b>	<b>-</b>
<b>TOTAL FOR PROVIDING RELIEF OR ASSISTANCE TO THE COMMUNITY IN RELATION TO A COVID-19 EMERGENCY</b>				<b>9,409</b>

<b>Category - Sports and recreation</b>				
<b>Date</b>	<b>Beneficiary</b>	<b>Purpose</b>	<b>Amount Monetary</b>	<b>Amount In-Kind</b>
30/06/2020	Woden Blues	Sponsorship	4,091	-
<b>Sub Totals for Sports and Recreation</b>			<b>4,091</b>	<b>-</b>
<b>TOTAL FOR SPORTS AND RECREATION</b>				<b>4,091</b>

<b>Category - Non-profit</b>				
<b>Date</b>	<b>Beneficiary</b>	<b>Purpose</b>	<b>Amount Monetary</b>	<b>Amount In-Kind</b>
30/06/2020	ACT Retirement Village Residents Assoc	Weston Room hire for meetings - 6 @ \$86.37 - meetings held every second Friday of the month until the Christmas 2019	-	518
30/06/2020	ACT Video Camera Club Inc	Weston Room hire for meetings - 9 @ \$86.37 - meetings held every second Thursday of the month until 19 March 2020	-	777
30/06/2020	Australian Songwriters Association - Wax Lyrical	Cotter Room hire for meetings - 6 @ \$227.27 - meetings held every third Sunday of the month until Christmas 2019	-	1,364
30/06/2020	Canberra Photographic Collectors Society	Weston Room hire for meetings - 7 @ \$86.37 - meetings held every first Sunday of the Month Cotter Room Hire for Bi Annual Fiesta - 2 @ \$227.27	-	1,059
30/06/2020	Celtic Chior	Weston Room hire for meetings - 27 @ \$86.37 - meetings held every Saturday to 19 March 2020	-	2,332
30/06/2020	CILA Irish Classes	Weston Room hire for meetings on Tuesdays - 27 @ \$86.37 Weston Room hire for meetings on Saturdays - 18 @ \$86.37 Cotter Room hire for meetings on Saturdays - 9 @ \$227.27 - Meetings held weekly to 19 March 2020	-	5,932

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**CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT 2019-20**

30/06/2020	Country Music Association	Cotter Room hire for meetings - 7 @ \$227.27 - meetings held every first Sunday of the Month, to 19 March 2020	-	1,591
30/06/2020	Eddison Day Club (RSL Woden)	Cotter Room hire for meetings - 30 @ \$227.27 - meetings held every Friday, to 19 March 2020	-	6,818
30/06/2020	Merry Muse	Cotter Room hire for meetings - 8 @ \$227.27 - meetings held second Sunday of the month, to 19 March 2020	-	1,818
30/06/2020	Monaro Folk Society	Cotter Room hire for meetings - 16 @ \$227.27 - meetings held second and fourth Tuesday of the month, to 19 March 2020	-	3,636
30/06/2020	National Serviceman's Assoc ACT Branch	Weston Room hire for meetings - 8 @ \$86.37 - meetings held First Saturday of the month to 19 March 2020	-	691
30/06/2020	NAWCC Chapter 182	Weston Room hire for meetings - 4 @ \$86.37 - meetings held First Saturday of the month to 19 March 2020	-	345
30/06/2020	Retired Engineers Group (part of Engineers Australia)	Weston Room hire for meetings - 4 @ \$86.37 - meetings held Third Wednesday of the second month to 19 March 2020	-	345
30/06/2020	Rotary Club of Weston Creek	Cotter Room hire for meetings - 26 @ \$227.27 - meetings held every Monday, excluding Public Holidays, to 19 March 2020	-	5,909
30/06/2020	Rotary Club of Woden	Weston Room hire for meetings - 29 @ \$86.37 - meetings held every Wednesday to 19 March 2020	-	2,505
30/06/2020	Talking Art	Weston Room hire for meetings - 17 @ \$86.37 - meetings held every first, third and fifth Thursday of the month to 19 March 2020	-	1,468
30/06/2020	U3A Books and Writers	Weston Room hire for meetings - 26 @ \$86.37 - meetings held every Monday, excluding Public Holidays, to 19 March 2020	-	2,246
30/06/2020	U3A Computer Chat Group (Southside)	Weston Room hire for meetings - 8 @ \$86.37 - meetings held every second Thursday of the month until 19 March 2020	-	691
30/06/2020	U3A Handicrafts for One and All	Weston Room hire for meetings - 29 @ \$86.37 - meetings held every Tuesday to 19 March 2020	-	2,505

**CANBERRA IRISH CLUB LIMITED  
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**CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT 2019-20**

30/06/2020	U3A Italian Conversation Groups	Weston Room hire for meetings on Monday - 26 @ \$86.37 Weston Room hire for meetings on Friday - 26 @ \$86.37 - Meetings held weekly to 19 March 2020	-	4,491
30/06/2020	U3A Musical Theatre	Cotter Room hire for meetings - 25 @ \$227.27 - meetings held every Monday, to 19 March 2020	-	5,682
30/06/2020	U3A Rockbottom Drawing Group	Weston Room hire for meetings - 29 @ \$86.37 - meetings held every Wednesday to 19 March 2020	-	2,505
30/06/2020	U3A Write Word Group	Weston Room hire for meetings - 16 @ \$86.37 - meetings held every second and fourth Tuesday of the month to 19 March 2020	-	1,382
<b>Sub Totals for Non-Profit</b>			-	<b>56,611</b>
<b>TOTAL FOR NON-PROFIT</b>				<b>56,611</b>