



**TUGGERANONG VALLEY
RUGBY UNION AND
SPORTS CLUB LIMITED**

ANNUAL REPORT

2019/2020

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NOTICE OF ANNUAL GENERAL MEETING

Notice is given to members that the 42nd Annual General Meeting of Tuggeranong Valley Rugby Union and Sports Club Limited will be held at:

Place: Town Centre Vikings, The Athllon Room
Rowland Rees Crescent
GREENWAY ACT 2900

Date: Wednesday, 16 September 2020

Time: 6:30pm for a 7:00pm commencement

Agenda:

1. Welcome and Apologies;
2. Members in Attendance;
3. Confirmation of the Minutes of the 41st Annual General Meeting held on 18 September 2019;
4. Business Arising from the 2019 AGM Minutes;
5. Presentation of the Annual Report;
6. Presentation of the Finance Reports and Balance Sheets;
7. Auditors Report;
8. Ordinary Resolutions;
 - i. Adoption of the Audited Financial Report for 2019/20;
 - ii. Approval of Expenditure for Section 53(1)c of the Gaming Act 2004;
 - iii. Election of Directors for 2020/21;
 - iv. Appointment of the Auditor;
 - v. Fixing of the Auditor's remuneration;
9. General Business/Questions
10. Meeting Close

APPOINTMENT OF PROXIES

Proxy forms are available to Members, should they be unable to attend the AGM and yet wish to vote on Agenda business. Members can collect proxy forms at the Vikings Erindale Administration Office; 6 Ricardo Street WANNIASSA ACT 2903 during weekday business hours (9am–5pm) from Friday 31 July 2020 through to Monday 14 September 2020. Nominated Proxies must also be current financial Members.

PRESIDENT'S REPORT



On behalf of the Board of Directors, it is with pleasure that I provide to you the Vikings Group Annual Report for the period ending 30 June 2020. Like the rest of the hospitality industry, we have faced extraordinary challenges in the last financial year and expect these to continue in these unprecedented times of COVID-19. In summary, the Group has recorded a loss of some \$7m in 2019/20, predominantly due to the Federal Government decision to close all Clubs in March 2020.

In the Annual Report from last year, we discussed the challenges Vikings Group, and the industry, in general, was facing due to the uncertain political climate we were operating within. Reductions in gaming machines, new levies and contributions directed from Government, were all at the forefront of our operations and strategies being considered for the future. These were important issues that we were seeking to engage the Government to gain some surety for the future.

And then along came 2020. The months leading into December indicated that Vikings Group was going to have a successful year. Visitation to our Clubs was pleasing and results across our many functions indicated that our Members and Guests were enjoying their time at our venues. The fires then brought significant disruption to our region and in particular destruction to the coastal region where many Canberrans would normally visit during the holiday period. The constant smoke haze forced many people indoors and forced the temporary closure of our venues in January.

During this time, we were very happy to assist the ACT Government by providing Lanyon Vikings as a base for the ACT Emergency Services. Lanyon was utilised to support the fantastic work being undertaken by Emergency Services in hosting community forums and government announcements to provide information to the many Canberrans affected and concerned with the fires.

As we headed for a normal trading pattern after summer, doors across all clubs in the ACT closed in March due to health measures taken to reduce and halt the spread of COVID-19.

It's an understatement to say that our management and staff began what has been 5 months of outstanding effort to maintain a balance of financial prudence and team motivation. This was, and still is, a difficult time for all of our people and the agility and empathy of the group has built a stronger organisation. The team did an outstanding job in closing all of our venues with very short notice.

It was certainly a challenging time considering the effect the closures would have on our business, particularly that staff would be without employment for an unknown period. Our management team had a very strong focus on gauging the wellbeing of staff during this challenging time and provided fantastic ongoing assistance where required. We are very thankful to the Federal Government for Job Keeper and other policies of community support and the initiatives implemented by our own local government that have continued to support Clubs and their staff. This has gone a long way to ensuring the survival of the club industry, indeed businesses everywhere, albeit across a smaller number of clubs than those pre-COVID-19.

Closures and restrictions have not slowed many of our staff and management from being active behind the scenes. We were pleased that we could reach our goal of raising \$100,000 for Marymead in support of the building of a Care Cottage in Narrabundah. Contributions from our Affiliated Clubs, staff donations and the generosity of Members all were vital in achieving this goal. Vikings also partnered with No Biggie Meals to provide pre-packaged meals from our Erindale restaurant during restricted trading. There were many activities across our social media platforms and CEO Anthony Hill was instrumental in keeping Members up to date with club business, staff wellbeing and with an optimistic eye to the excitement of opening venues when appropriate via many interviews with politicians and media identities.

Sport is a very important aspect of life in the Tuggeranong community. After many months of lockdown and social distancing restrictions, it is pleasing to see that sport locally has begun albeit with shortened seasons and some restrictions around spectator numbers and social distancing arrangements. Nevertheless, the opportunity to once again get out and compete for points or to enjoy the more social aspects is important for all athletes, coaches and supporters and we wish all of our affiliated sports clubs our best wishes and every success in whichever sport is yours.

The Board is very proud of the professionalism, commitment and passion of the Vikings team right across all venues. We would sincerely like to thank Anthony, senior management and all staff for their efforts over this past year but in particular during the most challenging of times more recently. It has been a far from easy time but it is these attributes that set us apart from others and stand us in good stead for revitalizing our business and continuing to provide the very best of service to our Members and Guests.

PRESIDENT'S REPORT

COVID-19 has very much accelerated change across many facets of our lives. Social distancing is going to be with us for a long while as an example. There are many lessons to be taken away from the effects of COVID-19 and there will continue to be many challenges that we will need to deal with into the future. The challenge for the Board and senior management is to incorporate these lessons into our strategic planning to ensure a resilient and sustainable business into the future.

We would like to thank our Members and Guests for their ongoing support, the many positive messages received over the last five months, and especially your patience during these difficult times. As we get back into the business of providing excellent service, we look forward to welcoming you at one of the Clubs soon.



David Assenheim
President

CEO'S REPORT



It is with pleasure that I present the 2019/2020 Vikings Group Annual Report for the information of our Members.

In my working life, I do not think I have experienced a year that has had as many highs, lows, challenges, and achievements. It would be accurate to say that this year has been unique.

This year started well for Vikings Group, in November we finalised stage one of a cross border core business expansion project. The ACT Club sector has been under increased pressure from an ever-changing regulatory environment which has seen the viability of Clubs in the ACT become increasingly precarious. Without the support of a diversified balance sheet, it would be accurate to say, Vikings Group would not be able to provide the level of services, facilities, and community support that we provide.

The decision to cross the border and work with a Club in another jurisdiction is more about sustainability than it is about expansion. It no longer makes sense to have our eggs in one basket when it comes to our core business operations. Geographical and indeed jurisdictional diversification is an important step in the quest for sustainability of our core business.

As mentioned, it has been a unique year full of ups and downs, not only for the Group but for our Members, our staff, our families, and our friends. The trials and tribulations of a summer full of bushfires and extreme weather conditions seems to be a distant memory as the world grapples with the realities of living with the Coronavirus (COVID-19). It is hard to believe a year could present as many challenges as those visited upon us in 2020.

A smoke-filled Christmas period made visiting your local Vikings Club a welcoming respite from the smoky surrounds of the ACT. We did our best to repel the smoke from the Clubs and provide our Members with some respite from the unforgiving smoke cloud that had settled upon the ACT. I would like to thank the Members for their understanding during this time and continued support.

During the threat of the bushfires, Lanyon Vikings was transformed into the headquarters for the Emergency Services team in Southern ACT. The function room became a situation room and the sports bar became the lounge room for the fantastic volunteers and members of the Emergency Services team. I think it is a testament to the relevance of Clubs in any community when one of your facilities so quickly and effectively can be leveraged to provide another essential community service.

Again, I would like to say thank you to our Members for their cooperation and support during this time. While we have rolled onto our most recent crisis, we keep in our thoughts all those affected adversely by the bushfires and will continue to look for opportunities to assist in the most practical and meaningful way.

COVID-19 has rewritten the record books when it comes to significant events changing the direction of Vikings Group.

On March 23, all Vikings Group venues shut their doors in line with the direction from Federal and Territory Governments. We entered the most uncertain period of operation for the Group in its modern history. The details of how the Group reacted to the crisis and the subsequent actions that were taken to ensure the safety of our staff are lengthy and complex. To single out individuals for special mention would surely result in an oversight of efforts from a team that was truly amazing. Our Members can be assured the Clubs are in the hands of some very talented and compassionate leaders and again the role of a Community Club in the time of crisis becomes more and more important.

I do want to make special mention of the Board for the consideration and priority they placed upon the welfare of our staff.

Within days of our shutdown, the Board approved a financial assistance package that had been developed to provide assistance to our staff that had all been affected as a result of the forced shutdown. The assistance package was in the hundreds of thousands but would only sustain the 250 plus staff for a few weeks. As the landscape became clearer and we had a better understanding of the situation we were facing we once again approached the Board for further assistance. This time the forecasted cost was in the millions. The Board, fully informed, wasted no time in approving the assistance. All staff are extremely grateful for the support shown by the Board during these times and the health and ability for the Clubs to recover will only be strengthened by the actions.

As the COVID-19 restrictions started to ease in the ACT we had to make some hard decisions around the staged approach to bringing back on-board all staff and the four Clubs. The ACT Government chose to keep Club gaming facilities closed for an extended period past the reopening of Club food and beverage facilities. As a result, it was not viable to open all four venues under those conditions. With the assistance of the Federal JobKeeper package, we were able to bring back to work as many people possible under the funding arrangement which allowed us to reopen, with limited

CEO'S REPORT

services, Town Centre and Erindale Vikings. Not opening the four Clubs at the same time was not an easy decision but one necessary to ensure the ongoing viability of the Group. I thank the Members, in particular those that call Chisholm and Lanyon Vikings home, for your patience and understanding. I am pleased to say that at the time of writing this we once again have all the Vikings properties open and trading.

No profit or loss statement could accurately explain the operations of the Group over the 12 months. Ironically, trade for the nine months leading into shutdown we were on track to provide the best trading result since 2012. The Management team has been working hard over the past few years to improve the environment and offerings for our Members and their Guests. We appreciate the feedback we receive from our Members and continue to promote innovation agility and continuous improvement amongst our teams.

While the financial results of 2020 are not a reflection of ordinary operations they cannot be dismissed as irrelevant. Vikings Group is in a strong financial position and has been able to sustain losses during the COVID-19 shutdown. The Group continues to look for ways to strengthen the balance sheet and diversify in such a way that ensures the sustainability of our objects and our ongoing role in the community.

The 2019/20 financial result shows the Group's largest loss in its history. Primarily caused by the COVID-19 shutdown. As mentioned, the Group was on track for a pleasing financial result.

In its forty years Vikings has donated in excess of \$40million back into the community and I am happy to say, despite the loss sustained this year, we were able to fulfil our obligations to our Affiliated Clubs and associated charities resulting in again just over two million dollars in community assistance. Our community assistance is something we are proud of at Vikings and we hope to be able to continue supporting our 52 Affiliated Clubs and broader community well into the future.

With such a turbulent end to the financial year, I can only hope that 20/21 brings opportunity in a time of uncertainty. At your Club, we will continue to explore opportunities to improve our service to Members and Guests in a safe and sustainable manner.

In October 2020 Canberrans will again go to the polls to elect the next ACT Government. It has not been an easy four years in the Club sector following the 2016 election. We have seen significant regulatory upheaval coupled with

fundamental changes to the Community Contribution Scheme and who or what we are able to support under that scheme. We will continue to approach the government to work with us to provide certainty for your Clubs, the community we support and the Affiliated Clubs that rely upon us to survive. We encourage genuine consultation with industry to develop a policy that protects, if not grows, the 250 jobs Vikings provides. Finally, we do not take for granted the social license afforded to Clubs to provide gaming in the ACT. We continue to work to provide a safe and sustainable gaming environment and call on Government to work with us to help safeguard against harm while promoting the many benefits of the community gaming model that is unique to the ACT.

In conclusion, I wish to thank the Vikings Group President, Mr David Assenheim, his Board of Directors, the Management team and the 250 plus fantastic team members we have working across the Group. The challenges we have faced and will continue to face into the future become less and less daunting when good people come together to do great things. They have all been remarkable in the face of adversity. We will maintain our commitment to our staff, Members, and our community as we navigate through these challenges and strive to provide the best hospitality has to offer to our Members and their guests.

Thank you for your support and I hope to see you in the Clubs soon.



Anthony Hill
Chief Executive Officer

FINANCIAL REPORT YEAR ENDED 30 JUNE 2020

DIRECTORS' REPORT

Incorporation

The Club is incorporated, as a Company limited by guarantee, under the *Corporations Act 2001* (C'With).

Directors

The names of the Directors of the Club in office during the year and until the date of this report were:

David Assenheim	President
Martyn O'Brien	Vice-President
Timothy Hutchinson	Executive Director
John McGrath	Director Resigned: 18/09/2019
Taryn Langdon	Director
Geoff Adam	Director
Dean Browne	Director
David Paull	Director
Ryan Slater	Director Elected: 18/09/2019

Objectives

The Club's objectives are to encourage rugby union and sport in the Tuggeranong Valley and to provide recreation and sporting facilities for its members. The Club is a not - for - profit entity.

Significant Changes in the State of Affairs

On the 23rd of March 2020, the Federal Government mandated the closure of all Club Venues. The consequences of the COVID-19 closures have materially affected the Club's primary revenue streams. Operating results have therefore been negatively impacted; these results have been reflected within the 30 June 2020 financial statements.

In February 2020 the Club settled on the Sale of the North Ryde Hotel.

Strategy for Achieving Objectives

The Club provides about \$2M per annum in grants, infrastructure and other support to more than 50 sporting and community based clubs in the Tuggeranong Valley. It also maintains four licensed Club premises that provide a social outlet for over 40,000 members in the Tuggeranong Valley.

Principal Activities

The principal activities of the Club during the financial year was running four licensed Clubs and running a pub at the Australian National University.

The Link Between These Activities & Achieving Objectives

The Club's four licensed premises earn the cash and surpluses needed to support the Club's sporting, community and social objectives.

Measuring Performance

The Club operates a Community Committee that meets quarterly to co-ordinate the Club's support for all its affiliated sporting and community clubs. That body provides the feedback to allow performance measurement of all the Club's sporting and community activities. As far as the Club's licensed premises are concerned, success is measured by meeting financial targets established at the start of the year, visitation numbers, external consultants reports and benchmarking against like ACT organisations.

Results

The Club's net operating loss before tax for the year was \$5,440,331 (2019: surplus before tax \$1,681,419).

Environmental Regulation & Performance

The Club's operations are subject to various environmental regulations under both Commonwealth and Territory legislation. The Board believes that the Club has adequate systems in place for the management of its environmental requirements and is not aware of any breach of those requirements as they apply to the Club.

FINANCIAL REPORT YEAR ENDED 30 JUNE 2020

Directors' Benefits

The Directors received honorariums of \$82,125 (2019: \$82,127) during the year.

Directors' Meetings

The number of meetings of the Club's Board of Directors ('the Board') and of each Board committee held during the year ended 30 June 2020, and the number of meetings attended by each Director were:

Director's Name	No. Meetings Attended	No. Eligible Meetings
David Assenheim	10	13
Martyn O'Brien	13	13
Timothy Hutchinson	9	13
David Paull	12	13
Geoff Adam	10	13
John McGrath	2	2
Dean Browne	12	13
Taryn Langdon	11	13
Ryan Slater	11	11

Indemnification & Insurance of Officers

During the financial year, the Club paid \$24,000 for Directors and Officers Liability Insurance which covered those persons and the Club against losses arising out of wrongful acts of those persons (2019: \$20,609).


Contributions on Winding Up

In the event of the Club being wound up, ordinary members are required to pay any unpaid membership fees.

Auditor's Independence & Declaration

A copy of the auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out immediately after this Directors' report.

Signed in accordance with a resolution of the Directors



David Assenheim
President
5 August 2020



Martyn O'Brien
Vice President
5 August 2020



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AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the audit of the financial report of Tuggeranong Valley Rugby Union and Sports Club Limited for the period ended 30 June 2020, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

RSM AUSTRALIA PARTNERS

RODNEY MILLER
Partner

Canberra, Australian Capital Territory
Dated: 07 August 2020

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GENERAL INFORMATION

The financial statements cover Tuggeranong Valley Rugby Union and Sports Club Limited as an individual entity. The financial statements are presented in Australian dollars, which is Tuggeranong Valley Rugby Union and Sports Club Limited's functional and presentation currency.

The Club, incorporated in Australia, is a Company limited by guarantee under the Corporations Act 2001. As such no dividends can be paid to members. The liability of each member is limited to any unpaid amounts outstanding on any entrance fee and annual subscription. The Club's registered office is located at 6 Ricardo Street, Wanniasa in the Australian Capital Territory. The Club's financial report for the year ended 30 June 2020 was authorised for issue in accordance with a resolution of the Directors that was held on 5 August 2020. The Club employed 241 employees as at 30 June 2020 (2019: 244).

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 30 JUNE 2020

	NOTES	2020	2019
		\$	\$
CONTINUING OPERATIONS			
SALES REVENUE		29,669,906	34,093,715
COST OF SALES		(16,548,027)	(16,827,274)
GROSS SURPLUS		13,121,879	17,266,441
RENT FROM COMMERCIAL PROPERTY INVESTMENTS	8	2,081,237	3,602,371
OTHER REVENUE FROM CONTINUING OPERATIONS	2	12,823,874	2,975,041
Depreciation, disposals and impairment	3a)	(16,511,929)	(6,377,285)
Borrowing cost expense	3b)	(1,062,798)	(1,551,272)
Commercial property investment operating costs	8	(333,258)	(171,729)
Community contributions	3c)	(1,515,593)	(1,888,684)
Operating overheads	3d)	(14,043,743)	(12,173,464)
		(33,467,321)	(22,162,434)
DEFICIT/SURPLUS FROM CONTINUING OPERATIONS BEFORE INCOME TAX EXPENSE		(5,440,331)	1,681,419
<i>Income tax benefit relating to continuing operations</i>	5	(1,722,348)	1,722,348
DEFICIT/SURPLUS FROM CONTINUING OPERATIONS AFTER INCOME TAX EXPENSE		(7,162,679)	3,403,767
DEFICIT/SURPLUS FOR THE YEAR		(7,162,679)	3,403,767
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE (LOSS)/INCOME		(7,162,679)	3,403,767

The above statement of comprehensive income should be read in conjunction with the accompanying notes.

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2020

	NOTES	2020	2019
		\$	\$
ASSETS			
Current Assets			
Cash assets equivalents	4	4,071,871	2,875,157
Investments	6	14,928,886	6,590,068
Trade and other receivables	7	1,482,048	578,227
Inventories		252,709	292,145
Other		406,926	561,391
Asset held for sale	8	-	31,984,666
Deferred tax asset	5	-	1,722,348
Total Current Assets		21,142,440	44,604,002
Non-Current Assets			
Investments	6	2,082,000	2,082,000
Trade and other receivables	7	2,175,565	3,164,205
Investment properties	8	11,706,584	5,652,966
Property, plant and equipment	9	34,439,077	48,437,322
Intangible assets	10	371,609	222,000
Total Non-Current Assets		50,774,835	59,558,493
TOTAL ASSETS		71,917,275	104,162,495
LIABILITIES			
Current Liabilities			
Payables	11	968,222	2,006,964
Interest-bearing liabilities	13	1,500,000	27,770,937
Provisions	12	1,143,807	808,259
Total Current Liabilities		3,612,029	30,586,160
Non-Current Liabilities			
Payables	11	211,666	85,970
Interest-bearing liabilities	13	2,809,890	1,000,000
Provisions	12	289,544	333,540
Total Non-Current Liabilities		3,311,100	1,419,510
TOTAL LIABILITIES		6,923,129	32,005,670
NET ASSETS		64,994,146	72,156,825
MEMBERS' FUNDS			
Accumulated funds		64,994,146	72,156,825
TOTAL MEMBERS' FUNDS		64,994,146	72,156,825

The above statement of financial position should be read in conjunction with the accompanying notes.

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 JUNE 2020

	INVESTMENT REVALUATION RESERVE	ACCUMULATED FUNDS	TOTAL
	\$	\$	\$
BALANCE AT 30 JUNE 2018	602,000	68,151,058	68,753,058
Net surplus for the year	-	3,403,767	3,403,767
Other comprehensive income for the year	(602,000)	602,000	-
BALANCE AT 30 JUNE 2019	-	72,156,825	72,156,825
Net deficit for the year	-	(7,162,679)	(7,162,679)
Other comprehensive income for the year	-	-	-
BALANCE AT 30 JUNE 2020	-	64,994,146	64,994,146

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2020

	NOTES	2020	2019
		\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		39,702,748	44,364,064
Payments to suppliers and employees		(37,139,016)	(41,425,817)
Interest received		174,246	113,610
Borrowing costs		(1,062,798)	(1,551,272)
Net Cash Flows from Operating Activities		1,675,180	1,500,585
CASH FLOWS FROM FINANCING ACTIVITIES			
Loans provided to sporting clubs		(1,246,700)	(894,961)
Repayment of borrowings		(24,531,746)	(450,431)
Net Cash Flows used in Financing Activities		(25,778,446)	(1,345,392)
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for property, plant and equipment		(3,265,213)	(3,327,739)
Proceeds from/(payments for) investments		(8,286,737)	2,364,293
Proceeds from sale of investment properties		36,851,930	1,334,549
Net Cash Flows provided by Investing Activities		25,299,980	371,103
NET INCREASE IN CASH HELD		1,196,714	526,296
ADD OPENING CASH BROUGHT FORWARD	4	2,875,157	2,348,861
CLOSING CASH CARRIED FORWARD		4,071,871	2,875,157

The above statements should be read in conjunction with the accompanying notes.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

The Club is a not-for-profit, private sector entity which is not publicly accountable. Therefore, the financial statements for the Club are tier 2 general purpose financial statements which have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements (AASB – RDRs).

New or Amended Accounting Standards & Interpretations adopted

The Club has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the Club.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of Preparation

The financial report is a general purpose financial report, which has been prepared in accordance with the requirements of the *Corporations Act 2001*, Australian Accounting Standards – Reduced Disclosure Requirements and other authoritative pronouncements of the Australian Accounting Standards Board. The financial report has also been prepared on a historical cost basis, except for financial instruments and investment property which have been measured at fair value. The financial report is presented in Australian dollars and all values are rounded to the nearest dollar unless otherwise stated. The financial statements provide comparative information in respect of the previous period.

Comparative Figures

Where necessary, comparative figures have been adjusted to conform to changes in presentation in these financial statements.

Historical Cost Convention

The financial statements have been prepared under the historical cost convention.

Critical Accounting Estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of individual assets and liabilities are discussed in the respective notes. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the Club operations are discussed below.

COVID-19 impact on Club assets, liabilities and revenue

On the 23rd of March 2020, the Federal Government mandated the closure of all Club Venues. The consequences of the COVID-19 closures have materially affected the Club's primary revenue streams. Operating results have therefore been negatively impacted; these results have been reflected within the 30 June 2020 financial statements.

Non-core operations have also been negatively affected by the virus. This includes rent reductions for tenants within Club investment properties and a reduction in the fair value of the share portfolio at 30 June 2020.

Federal and State government has responded with monetary and fiscal interventions to stabilise economic conditions. The Club has been a recipient of the following fiscal interventions:

- JobKeeper participation;
- Diversification rebates;
- Reductions for Payroll tax obligations; and
- Reductions for Gaming tax obligations.

The Club recommenced a staggered reopening of venues from the 20th of May 2020. The Club has rationalised all business costs where appropriate and management believes that there are sufficient assets to ensure operating with reduced trade is possible for at least the next twelve months if required.

The duration and impact of the COVID-19 pandemic, as well as the effectiveness of government response, remains unclear at this time. It is not possible to reliably estimate the duration and severity of these consequences, as well as their impact on the financial position and results of the Club for future periods.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES CONTINUED

Critical Accounting Estimates (continued)

Impairment of assets & liabilities

Management have reviewed the carrying value of all assets and liabilities recognised on the Statement of Financial position as at 30 June 2020. The outcome of this review did not identify any material impairment of assets or liabilities as at 30 June 2020.

Impairment of revenue

The Club does not hold any significant contracts with customers that have impacted revenue streams. However all material core Club revenue has reduced significantly.

Current & Non-Current Classification

Assets and liabilities are presented in the Statement of Financial Position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the Club's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the Club's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

Fair Value Measurement

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interests. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

Goods & Services Tax ('GST') & Other Similar Taxes

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense. Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows. Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

NOTES TO THE FINANCIAL STATEMENTS

	2020	2019
	\$	\$
NOTE 2: OTHER REVENUE FROM CONTINUING OPERATIONS		
Net gain on the sale of non-current assets	11,989,565	2,666,108
Management fees	218,182	-
Dividends received	73,854	-
Interest - bank	174,246	113,610
Gains from financial investments	368,027	195,323
	<u>12,823,874</u>	<u>2,975,041</u>

Accounting Policy

Revenue Recognition

Gaming Machine Revenue: Revenue is recognised when the significant risks and rewards have passed to the buyer and the costs incurred or to be incurred in respect of the transaction can be measured reliably. Gaming revenue is recognised exclusive of GST.

Interest Revenue: Interest is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Rental income: Income arising from operating leases on investment properties is accounted for in revenue in the Statement of Comprehensive Income due to its operating nature. Where it has a material impact operating leases are accounted for on a straight-line basis over the lease terms.

Sale of goods (includes liquor and gaming machine revenue): Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer and the costs incurred or to be incurred in respect of the transaction can be measured reliably. Risks and rewards of ownership are considered passed to the buyer at the time of delivery of the goods to the customer.

Other revenue: Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Club and the revenue can be reliably measured.

	2020	2019
	\$	\$
NOTE 3: EXPENSES		
a) Depreciation, Disposals & Impairment		
Property, plant and equipment	5,603,850	5,620,940
Intangible assets	113,094	-
Investment properties	191,417	756,345
Disposal of assets	10,603,568	-
	<u>16,511,929</u>	<u>6,377,285</u>
b) Borrowing Cost Expense		
Interest and break loan fees	1,062,798	1,551,272
c) Other Activities		
Community contributions	1,515,593	1,888,684
d) Operating Overheads		
Indirect trading expenses	7,679,020	4,070,039
Administrative expenses	6,131,546	7,511,957
Promotional expenses	233,170	591,468
	<u>14,043,736</u>	<u>12,173,464</u>

	2020	2019
	\$	\$
NOTE 4: CASH & CASH EQUIVALENTS		
Cash at bank	3,925,463	1,095,177
Cash on hand	146,408	1,779,980
	<u>4,071,871</u>	<u>2,875,157</u>

Accounting Policy

Cash and cash equivalents includes cash on hand and in banks, and money market investments readily convertible to cash within 30 working days, net of outstanding bank overdrafts.

NOTES TO THE FINANCIAL STATEMENTS

	2020	2019
	\$	\$

NOTE 5: INCOME TAX

The Club is taxed according to the principle of mutuality. The charge for current income tax expense is based on the profit for the year adjusted for any non-assessable or disallowed items. It is calculated using tax rates that have been enacted or are substantively enacted by the Statement of Financial Position face.

The Directors estimate that the cumulative potential future income tax benefit at 30 June 2020 in respect of tax losses not brought to account is \$1,770,686. This benefit from tax losses will only be obtained if:

- (i) The Club derives future assessable income of a nature and of an amount sufficient to enable the benefit from the deductions for the losses to be realised;
- (ii) The Club continues to comply with the conditions for deductibility imposed by tax legislation; and
- (iii) No changes in the tax legislation adversely affect the club in realising the benefit from the deductions for the losses.

Income tax is payable on that proportion of the income less expenses contributed by non-members. The aggregate amount of income tax attributable to the financial year differs from the amount prima facie payable on the operating surplus. The difference is reconciled as follows:

Income statement

Current income tax charge	2,319,967	62,413
Tax losses utilised	(2,319,967)	(62,413)

Deferred Income Tax

Relating to the origination and reversal of temporary differences	1,722,348	1,109,068
Recognition of carried forward tax losses	-	(2,831,416)

Income tax expense reporting in the statement of comprehensive income	(1,722,348)	(1,722,348)
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Reconciliation of tax expense and the accounting profit multiplied by Australian domestic tax rate for the year ended:

Accounting profit/(loss) before income tax	(5,440,331)	1,681,419
At Australia's statutory income tax rate of 27.5% (2019:30%)	(1,496,091)	504,426
Non-deductible expenses for tax purposes	63,684	253,117
Non-assessable income for tax purposes	(609,579)	(799,832)
Tax expense impact of asset reclassification	-	(2,796,127)
Mutual expenses not deductible	2,786,292	342,610
Utilisation of tax losses	1,088,685	62,413
Deferred tax asset not recognised	1,731,812	-
Derecognition of prior period deferred tax assets	(1,722,348)	-
Adjustments in respect of deferred income tax in prior periods	(120,107)	3,604,874
Adjustments in respect of tax and capital losses incurred in prior periods	-	(2,893,829)
Income tax benefit	1,722,348	(1,722,348)

(i) Deferred tax assets

Property, plant and equipment	-	116,417
Payables and provisions	-	36,664
Unutilised tax losses	-	2,831,416
	-	2,984,497

	2020	2019
	\$	\$
NOTE 5: INCOME TAX (CONTINUED)		
<i>(ii) Deferred tax liabilities</i>		
Investment properties	-	(977,739)
Leasehold buildings	-	(197,288)
Property, plant and equipment	-	(87,122)
	<u>-</u>	<u>(1,262,149)</u>
Deferred Tax Asset	<u>-</u>	<u>1,722,348</u>

Accounting Policy

Income Tax: Current tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the Australian Taxation Office. The tax rates and tax laws used to compute the amount are those that are enacted or substantially enacted by the reporting date. Deferred income tax is provided on all temporary differences at the reporting date between the tax base of assets and liabilities and their carrying amounts for financial reporting purposes. Deferred income tax assets are recognised for all deductible temporary differences, carry-forward of unused tax assets and unused tax losses, to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and the carry-forward of unused tax credits and unused tax losses can be utilised. The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised. Unrecognised deferred income tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will be available to allow all or part of the deferred income tax asset to be utilised.

	2020	2019
	\$	\$
NOTE 6: INVESTMENTS		
Shares listed on the Australian stock exchange	3,278,686	3,312,760
Term deposits	11,650,200	3,277,308
Unit trust holding in bunnings belconnen site	679,000	679,000
Unit trust holding in lawley house site	1,403,000	1,403,000
	<u>17,010,886</u>	<u>8,672,068</u>
<i>Represented by:</i>		
Current asset	14,928,886	6,590,068
Non-current asset	2,082,000	2,082,000
	<u>17,010,886</u>	<u>8,672,068</u>

Accounting Policy

Shares listed on the Australian Stock Exchange are measured at fair value less any impairments.

Unit trust holdings are listed at fair value, less any impairments.

Term deposits include cash in banks, and money market convertible to cash within more than 30 working days, net of outstanding bank overdrafts.

NOTES TO THE FINANCIAL STATEMENTS

	NOTE	2020	2019
		\$	\$
NOTE 7: TRADE & OTHER RECEIVABLES			
Trade debtors		718,327	568,987
GST receivable		120,892	122,413
QSCC receivable*		292,211	28,904
Fishing club loan**		93,044	122,412
Other receivables		83,711	-
QSCC loan***		2,268,896	922,129
Lease incentives		80,532	-
Deferred planning fee rebate recoverable	19	-	2,100,000
		3,657,613	3,864,845
<i>Represented by:</i>			
<i>Current asset</i>		1,482,048	578,227
<i>Non-current asset</i>		2,175,565	3,164,205
		3,657,613	3,742,432

* The above receivable is amounts owed to the group under normal commercial arrangements.

** The above loan was made to the Vikings Fishing Club Inc. at a fixed rate of 2.75% pa (2019: 6%) and is secured by first mortgage and charge over the borrower's assets.

*** The above loan was made to the Queanbeyan Sports and Community Club Limited at a rate equal to the 6 month call deposit rate from the Commonwealth of Australia Bank plus 2.5% and is secured by first mortgage and charge over the borrower's gaming machine licences.

Accounting Policy

Trade receivables, which generally have 30 day terms, are recognised and carried at original invoice amount less any expected credit losses. Collectability of trade receivables is reviewed on an ongoing basis and individual debts that are likely to be uncollectible are written off when identified. Loans and receivables are not derivative financial assets with fixed or determinable payments that are not quoted in an active market. Loans and receivables are initially measured at fair value and subsequently at amortised cost using the effective interest rate method, less impairment.

	2020	2019
	\$	\$
NOTE 8: INVESTMENT PROPERTIES (CONTINUED)		
Investment properties - land at cost	-	2,613,300
Investment properties - buildings at cost	-	4,657,174
Accumulated depreciation	-	(1,617,508)
Investment properties - land at valuation	5,020,000	-
Investment properties - buildings at valuation	6,686,584	-
	11,706,584	-
	11,706,584	5,652,966

Assets Held For Sale

Assets reclassified to held for sale	-	31,984,666
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Reconciliations of the carrying amounts of Investment Properties at the beginning and end of the current and previous financial year.

Carrying amount at start	5,652,966	35,721,531
Additions during the year	4,624,733	2,672,446
Transfer to asset held for sale	-	(31,984,666)
Transfer to property plant and equipment	(72,256)	-
Depreciation expense	(191,417)	(756,345)
Gains/(losses) on valuation	1,692,558	-
	11,706,584	5,652,966

The Club's Investment Properties consist of one bowling club property, three commercial properties within the A.C.T. being a suburban child care centre, a suburban medical centre and a suburban car wash.

Accounting Policy

Investment properties are held to earn rental income, or for capital appreciation, or for both and are measured at fair value. The investment properties were valued by independent valuers in June 2020 by Opteon Valuations Canberra. The valuations were determined based on the estimated amounts for which the properties should exchange on the date of valuation between a willing buyer and willing seller in an arm's length transaction. Investment properties are derecognised either when they have been disposed of or when the investment property is permanently withdrawn from use and no further economic benefit is expected from its disposal. Any gains or losses on the retirement or disposal of an investment property are recognised in the surplus or deficit in the year of retirement or disposal.

Change in Accounting Policy - Valuations

The Club's investment properties were valued for the first time in June 2020 by independent valuers, Opteon Valuations Canberra. Valuations were made on the basis of fair value. Any group revaluation surplus or deficits are credited to the Statement of Comprehensive Income, the Club's investment properties were measured at cost less, where applicable, accumulated depreciation and impairment losses.

NOTES TO THE FINANCIAL STATEMENTS

	2020	2019
	\$	\$
NOTE 9: PROPERTY, PLANT & EQUIPMENT		
Leasehold land - at cost	1,390,860	1,390,860
Leasehold buildings - at cost	22,990,139	48,379,196
Accumulated depreciation	(8,027,642)	(15,163,786)
	14,962,497	33,215,410
Furniture and fittings - at cost	2,855,537	4,529,246
Accumulated depreciation	(832,184)	(1,907,966)
	2,023,353	2,621,280
Plant and equipment - at cost	16,608,293	8,304,169
Accumulated depreciation	(6,235,150)	(4,255,579)
	10,373,143	4,048,590
Poker machines - at cost	19,106,044	19,225,712
Accumulated depreciation	(13,814,909)	(12,399,746)
	5,291,135	6,825,966
Kitchen equipment - at cost	473,100	655,841
Accumulated depreciation	(214,051)	(320,625)
	259,049	335,216
Work in progress	139,040	-
Total property, plant and equipment - at cost	63,423,973	82,485,024
Accumulated depreciation	(29,123,936)	(34,047,702)
Total Written Down Value	34,439,077	48,437,322

	Leasehold Land	Buildings & Leasehold Land	Furniture & Fittings	Plant & Equipment	Poker Machines	Kitchen Equipment	Work in Progress	Total
Balance at the beginning of the year	1,390,860	33,215,410	2,621,280	4,048,590	6,825,966	335,216	-	48,437,322
Additions	-	4,679	306,859	606,711	2,476,881	102,977	139,040	3,637,147
Transfers from investment property	-	-	72,256	-	-	-	-	72,256
Transfers to software	-	-	-	(142,322)	-	-	-	142,322
Asset transfers	-	(7,974,343)	-	7,974,343	-	-	-	-
Disposals	-	(9,277,042)	(307,629)	(1,409,394)	(858,803)	(108,608)	-	(11,961,476)
Depreciation expense	-	(1,006,207)	(669,413)	(704,785)	(3,152,909)	(70,536)	-	(5,603,850)
Carrying Amount at the End of the Year	1,390,860	14,962,497	2,023,353	10,373,143	5,291,135	259,049	139,040	34,439,077

NOTE 9: PROPERTY, PLANT & EQUIPMENT (CONTINUED)

Accounting Policy

Property, plant and equipment is carried at historical cost less accumulated depreciation and any accumulated impairment losses.

Disposal: Any gain or loss on the disposal of assets is determined as the difference between the carrying value of the asset at the time of disposal and the proceeds from disposal, and is included in the results of the Club in the year of disposal.

Impairment: Non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. Recoverable amount is the higher of an asset's fair value less costs of disposal and value-in-use. The value-in-use is the present value of the estimated future cash flows relating to the asset using a pre-tax discount rate specific to the asset or cash generating unit to which the asset belongs. Assets that do not have independent cash flows are grouped together to form a cash generating unit.

Depreciation: Is provided on a straight-line basis on all property, plant and equipment other than leasehold land. The rates below allocate the cost of the asset over its estimated useful life.

Buildings	50 years	2% per annum
Furniture & Fittings	5 years	20% per annum
Computer Equipment	3 years	33.3% per annum
Plant & Equipment	10 years	10% per annum
Poker Machines	4 years	25% per annum
Kitchen Equipment	5-10 years	10%-20% per annum

Critical Accounting Estimate- Estimation of useful lives of assets

The Club determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Impairment of non-financial assets other than goodwill and other indefinite life intangible assets

The Club assesses impairment of non-financial assets other than goodwill and other indefinite life intangible assets at each reporting date by evaluating conditions specific to the Club and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in-use calculations, which incorporate a number of key estimates and assumptions.

	2020	2019
	\$	\$

NOTE 10: INTANGIBLE ASSETS

Gaming machine entitlements	222,000	222,000
Computer software	873,939	-
Computer software - accumulated amortisation	(724,330)	-
	149,609	-
	371,609	222,000

Reconciliations of the carrying amounts of Investment Properties at the beginning and end of the current and previous financial year.

Carrying amount at start	222,000	222,000
Additions during year	36,156	-
Net transfers from property, plant and equipment	226,547	-
Amortisation expense	(113,094)	-
	371,609	222,000

Accounting Policy

Intangible assets that are acquired by the Club which have indefinite useful lives are measured at cost less accumulated impairment losses. Computer software is amortised over 3 years.

NOTES TO THE FINANCIAL STATEMENTS

	2020	2019
	\$	\$
NOTE 11: PAYABLES		
Trade creditors	318,959	145,393
GST payable	-	209,545
Finance lease	161,938	-
Other payables	97,367	-
Accrued expenses	601,624	1,737,996
	1,179,888	2,092,934
<i>Represented by:</i>		
<i>Current liability</i>	968,222	2,006,964
<i>Non-current liability</i>	211,666	85,970
	1,179,888	2,092,934

Accounting Policy

Liabilities for trade creditors and other payables are initially recognised at fair value being the transaction price and subsequently carried at amortised cost and due to their nature they are not discounted. They represent liabilities for goods and services provided to the Club prior to the end of the financial year that are unpaid and arise when the Club becomes obliged to make future payments in respect of the purchase of those goods and services. These amounts are unsecured and are usually paid within 30 days of recognition.

	2020	2019
	\$	\$
NOTE 12: PROVISIONS		
Annual leave	749,510	651,035
Long service leave	528,441	335,364
Make good provision	155,400	155,400
	1,433,351	1,141,799
<i>Represented by:</i>		
<i>Current liability</i>	1,143,807	808,259
<i>Non-current liability</i>	289,544	333,540
	1,433,351	1,141,799

NOTE 12: PROVISIONS CONTINUED

Accounting Policy

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on corporate bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

Critical accounting estimate - employee benefits provision

The liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

	2020	2019
	\$	\$

NOTE 13: INTEREST BEARING LIABILITIES

ANZ Bank - Commercial Bills	4,309,890	28,770,937
<i>Represented by:</i>		
Current liability	1,500,000	27,770,937
Non-current liability	2,809,890	1,000,000
	4,309,890	28,770,937

Financing Facilities Available

At balance date, the following financing facilities had been negotiated and were available.

Total Facilities Available at Reporting Date

Contingencies/credit cards	340,000	340,000
Bank overdraft	300,000	300,000
Bank loans	4,309,890	28,770,937
	4,949,890	29,410,937

Total Facilities Used at Reporting Date

Bank overdraft	-	-
Bank loans	4,309,890	28,770,937
	4,309,890	28,770,937

Total Facilities Unused at Reporting Date

Contingencies/credit card	340,000	340,000
Bank overdraft facility	300,000	300,000
	640,000	640,000

Assets Pledged as Security

The above facilities are secured by a floating charge held by the ANZ Bank over all the Club's assets and undertakings. That bank also holds first mortgages over the land and buildings at the Chisholm, Erindale, Town Centre and Lanyon Clubs, the Medical Centre, the Car Wash, Queanbeyan Sports and Community Club and the Guardian Childcare Centre.

Terms & Conditions of Bank Loan

The facility arrangements for the above loan are reviewed annually. Forecasted principle repayments will be \$1,493,307 will be made over the next 12 months.

Bank Loan Covenants

There have been no breaches of loan covenants.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 13: INTEREST-BEARING LIABILITIES (CONTINUED)

Accounting Policy

Interest-bearing liabilities are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing liabilities are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings. Interest-bearing liabilities are classified as current liabilities unless the Club has an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

Borrowing Costs are expensed in the period they occur. They consist of interest and other costs incurred in connection with the borrowing of funds.

NOTE 14: CONTINGENT LIABILITIES

The Club has guaranteed the ACTTAB \$85,000 (2019: \$85,000) in respect of any shortfall in the Chisholm, Erindale, Town Centre or Lanyon Clubs' TAB Facilities. ACTTAB is a wholly owned subsidiary of Tabcorp ACT Pty Ltd.

NOTE 15: REGISTER OF MEMBERS

The Club's membership register is kept at the Club's Registered Office at 6 Ricardo Street, Wanniasa, ACT.

NOTE 16: RELATED PARTY DISCLOSURES

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties, unless otherwise stated.

Club Directors during the financial year were:

David Assenheim	President	Geoff Adam	Director
Martyn O'Brien	Vice-President	Dean Browne	Director
Timothy Hutchinson	Executive Director	David Paull	Director
John McGrath	Director Resigned: 18/09/2019	Ryan Slater	Director Elected: 18/09/2019
Taryn Langdon	Director		

Honorariums of \$82,125 (2019: \$82,127) were paid during the 2020 financial year.

Directors and Officers Liability Insurance of \$24,000 (2019: \$20,609) was paid by the Club during the year.

Director/Director Related Entity Transactions

As part of Mr Adam's agreement with TVRUFC Inc., and in his duties as Rugby House Master, Mr Adam resides at a Club owned property in Monash where the market rent for this property would normally be \$31,200 p.a. of which Mr Adam's share would be \$6,240 p.a. No rent is received from Mr Adam whilst residing in the property.

Geoff Adam is also a Director of Queanbeyan Sports and Community Club.

	2020	2019
	\$	\$
NOTE 17: COMMITMENTS		
No later than 12 months	-	362,598
Later than 12 months	-	1,562,482
	<u>-</u>	<u>1,925,080</u>

The Club currently holds a lease with the Australian National University. This lease has variable payments based on specific terms of the lease. This lease expires in October 2023.

	2020	2019
	\$	\$
NOTE 18: REMUNERATION OF KEY MANAGEMENT PERSONNEL		
Short-term employee benefits including superannuation	<u>1,140,283</u>	<u>936,240</u>

NOTE 19: CONTINGENT ASSET

The Club holds a contingent asset of \$2,310,000 including GST. This asset is a result of the voluntary surrender of gaming machine authorisations in the 2019 financial year. This asset can be used for future reductions and offsets to land related payments, fees and charges. As at 30 June 2019 the entitlement was recognised as a receivable. In the current financial year the amount was derecognised as the Club adjusted the strategic plan. The Club will utilise this asset when it becomes probable that these reductions and offsets will be utilised by the Club. This contingent asset will expire in March 2026.

NOTE 20: SUBSEQUENT EVENTS

No matter or circumstance has arisen since 30 June 2020 that has significantly affected, or may significantly affect the Club's operations, the results of those operations, or the Club's state of affairs in future financial years other than the closure of Club operations due to the COVID-19 pandemic. These impacts have been discussed within Note 1 of the financial statements.

	2020	2019
	\$	\$
NOTE 21: INFORMATION TO BE PROVIDED UNDER THE GAMING MACHINE ACT 2004		
GROSS REVENUE - Section 158 Gaming Machine Act 2004 (ACT)*		
Chisholm Sports Club	3,994,131	4,866,300
Tuggeranong Valley Rugby Union and Amateur Sports Club	5,937,040	7,838,304
Town Centre Sports Club	5,296,209	6,931,465
Lanyon Valley Rugby Union and Amateur Sports Club	3,116,900	4,479,149
	<u>18,344,281</u>	<u>24,115,218</u>

*Above figures are GST inclusive

1. ARRANGEMENTS WITH "INFLUENTIAL PERSONS" (Sections 7(1)(a) & 54(a) Gaming Machine Act 2004)

The Club has written employment contracts, on normal commercial terms, with senior management. There are no contracts or arrangements with Directors, other than those disclosed in Note 17 of the Financial Report.

2. REMUNERATION OVER \$150,000 (Section 54(b) Gaming Machine Act 2004)

The number of employees receiving remuneration in excess of \$150,000 was five.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 21: INFORMATION TO BE PROVIDED UNDER THE GAMING MACHINE ACT 2004

3. CONTRACTS OVER \$99,999 Including GST (Section 54(a) Gaming Machine Act 2004)

Details	Value (Inc. GST) \$	Details	Value (Inc. GST) \$
Building services	246,939	Food and beverage	1,978,342
	142,194		118,882
	4,669,577		139,516
	197,799		127,991
	101,215	Gaming machines	114,350
	169,978		1,151,266
	289,490		219,960
	218,680		178,125
Cleaning	220,752	Gas and electricity	1,200,306
	465,804	Insurance	515,548
Entertainment	210,853		507,542
Food and beverage	104,462	IT services	329,579
	167,166		206,501
	167,760	Legal services	114,259
	565,145	Property services	506,000
	115,769	Rental expenditure	217,283
	241,561	Security	433,426
	178,326	Water	200,939
	407,281		

4. BENEFITS (Section 54(d) Gaming Machine Act 2004)

Benefit	Value \$	Position	Purpose	Provider of Benefit
Trip to darwin	9,000	Venue Manager & Payroll Officer	Industry networking	IGT
Robert Oatley wines	40	Group Corporate Affairs Manager	Christmas gifts	Canberra FM
Bottle of white wine	30	Group Corporate Affairs Manager	Christmas gifts	Southern Cross Austereo
Robert Oatley wines	50	Marketing Manager	Christmas gifts	Canberra FM
Bottle of Silkwood Pemberton wine	20	Marketing Manager	Christmas gifts	Southern Cross Austereo
Christmas hamper	100	CFO & Facilities Manager	Christmas gifts	Infinite
2 bottles of Moet & Chandon	100	Marketing Manager	Christmas gifts	Agency9
Mada Shiraz	40	Marketing Manager	Christmas gifts	InkLab
Bottle of Robert Oatley Chardonnay	40	Group F&B Manager	Christmas gifts	Robert Oatley
Small box of Orange region cherries	35	Group F&B Manager	Christmas gifts	Domaine wine shippers
Double pass to Open Air Cinema	40	Group F&B Manager	Christmas gifts	Robert Oatley
Fraser Suites bathrobe & soy candle	70	Executive Assistant to the CEO	Christmas gifts	Fraser Suites

DIRECTORS' DECLARATION

In accordance with a resolution of the Directors of Tuggeranong Valley Rugby Union and Sports Club Limited (the Club), We state that:

In the opinion of the Directors:

- the financial statements and notes of the Club are in accordance with the *Corporations Act 2001* and the *Gaming Machine Act 2004 (ACT)*, including:

(i) giving a true and fair view of the Club's financial position as at 30 June 2020 and of its performance for the year ended on that date; and

(ii) complying with Australian Accounting Standards-Reduced Disclosure Requirements and *Corporations Regulations 2001*;

- there are reasonable grounds to believe that the Club will be able to pay its debts as and when they become due and payable.

This declaration has been made after receiving the declarations required to be made to the Directors in accordance with sections 295A of the *Corporations Act 2001* for the financial period ended 30 June 2020.

On behalf of the Directors



David Assenheim
President
5 August 2020



Martyn O'Brien
Vice President
5 August 2020



RSM Australia Partners

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INDEPENDENT AUDITOR'S REPORT

To the Members of Tuggeranong Valley Rugby Union and Sports Club Limited

Opinion

We have audited the financial report of Tuggeranong Valley Rugby Union and Sports Club Limited (the Club), which comprises the statement of financial position as at 30 June 2020, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the Club is in accordance with the Corporations Act 2001, including:

- (i) giving a true and fair view of the Club's financial position as at 30 June 2020 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards – Reduced Disclosure Requirements and the Corporations Regulations 2001.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Club in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the Club, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the Club's annual report for the year ended 30 June 2020 but does not include the financial report and the auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

THE POWER OF BEING UNDERSTOOD AUDIT | TAX | CONSULTING

RSM Australia Partners is a member of the RSM network and trades as RSM. RSM is the trading name used by the members of the RSM network. Each member of the RSM network is an independent accounting and consulting firm which practices in its own right. The RSM network is not itself a separate legal entity in any jurisdiction.

RSM Australia Partners ABN 36 965 185 036

Liability limited by a scheme approved under Professional Standards Legislation



Responsibilities of the Directors for the Financial Report

The directors of the Club are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Club to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Club or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.

Report on Other Legal and Regulatory Requirements

Opinion on the Community Purpose Contribution Statement

In our opinion the financial information presented in the Community Purpose Contribution Statement on pages 36 to 49 of the annual report complies with section 172 of the *Gaming Machine Act 2004*.

Responsibilities

Management is responsible for the preparation and presentation of the Community Purpose Contribution Statement, in accordance with the section 172 of the *Gaming Machine Act 2004*. Our responsibility is to express an opinion on the Community Purpose Contribution Statement, based on our audit conducted in accordance with Australian Auditing Standards.

A handwritten signature in black ink that reads 'RSM'.

RSM Australia Partners

A handwritten signature in black ink, appearing to be 'Rodney Miller'.

Rodney Miller
Partner

Canberra, Australian Capital Territory
Dated: 07 August 2020

COMMUNITY PURPOSE CONTRIBUTIONS

COMMUNITY ENGAGEMENT

FOR THE PERIOD

01/07/2019-30/06/2020

At the core of the Tuggeranong Valley Rugby Union and Sports Club's (Vikings Group) constitution is our objects which are to foster and encourage Rugby Union and other sports in the Tuggeranong Valley, provide sports, recreation and hospitality venues and promote a sense of community. It is these core objects which guide everything we do. We were established to provide a social environment for our Members and their guests and ensuring our community money goes back into our community where our Members see the need is essential. Over our 40 year history we have directed over \$40 million back into our community through supporting local sporting clubs, schools, individuals and charities.

Keeping our Membership informed and providing them the opportunity for consultation is paramount. Vikings Group does this in multiple ways including publishing information about our community programs on our social media channels and our website, in-venue communications, direct e-mails and SMS' to our Members, and through our quarterly magazine. Vikings Group also welcomes feedback from our Members regarding where we direct our fundraising efforts. Members are sent a survey asking them to vote for the charitable cause they want to see Vikings Group raise funds for.

Further to our traditional methods of communicating with our Members we have a Sports Council, this longstanding

Council is a monthly forum and has representatives from our local affiliate club community. Further to this we also have our Community Committee; this Committee reviews the requests for cash assistance. All cash community contributions are received via a formal application that outlines key purpose and a breakdown of the expenditure. The recipients are also required to undertake a formal acquittal process confirming that the funding was used for its intended purpose in accordance with the terms of funding agreement.

A less formal approach is used for our in-kind support. Detail of the intended purpose is requested and reviewed by the Sports and Community Program Manager as well as the Community Committee.



Anthony Hill
Chief Executive Officer

Vikings Group
5 August 2020

CLUB REVENUE	2019 - 2020
	\$
Gross gaming machine revenue (GGMR)	18,344,281
<i>Total after deducting players' winnings (excluding linked jackpots) and any amount set aside under a linked-jackpot arrangement for the payment of jackpot payouts</i>	
24% of GGMR	4,402,627
Gaming machine tax liability (tax payable under section 159 of the Act)	3,641,480
Total net gaming machine revenue (NGMR)	10,300,173
Value of payments to the Gambling Harm Prevention and Mitigation Fund (GHPMF) (0.75% OF GGMR)	137,582

COMMUNITY PURPOSE CONTRIBUTIONS (CPC)	2019 - 2020
	\$
Value of claimed CPC's other than contribution of 0.75% of GGMR to the GHPMF	1,791,649
Total value of claimed community contributions	1,929,231
Claimed monetary community purpose contributions as a % of GGMR	17.37%
Claimed community purpose contributions as a % OF NGMR	18.73%
Required community purpose contributions (8% OF NGMR)	824,014
Excess/(deficit) of claimed community purpose contribution compared to required contributions	1,105,217
Value of contributions to registered political parties and their associated political entities	-

SUMMARY OF TOTALS CLAIMED

Category	Totals for Category \$	Totals for Category as % of NGMR	Monetary for Category \$	In-kind for Category \$
Supporting a charitable cause	12,000	0.1%	12,000	-
Providing recreational opportunities	16,091	-	-	16,091
Providing educational opportunities	25,509	-	22,600	2,909
Improving social inclusion, equality or cultural diversity	37,691	-	-	37,691
Benefitting or increasing participation in community sport	938,339	9%	904,885	33,453
Preventing or mitigating harm caused by drug or alcohol misuse or dependence	-	-	-	-
Benefitting or increasing participation in women's sport (adjusted)	307,806	3%	257,454	50,352
Providing relief or assistance to people living in Australia following a natural disaster	454,213	4%	454,213	-
Payment to the Gambling Harm Prevention and Mitigation Fund (GHPMF) (0.75% of GGMR)	137,582	1%	137,582	N/A
Total claimed (including payments to GHPMF)	1,929,231	19%	1,788,734	140,497
Political	-	-	-	-

COMMUNITY CONTRIBUTIONS INFORMATION

SUPPORTING A CHARITABLE CAUSE

TOTAL FOR SUPPORTING A CHARITABLE CAUSE			12,000	
Sub Totals for Supporting a Charitable Cause			12,000	-
Date	Recipient	Purpose	Amount Monetary \$	Amount In-Kind \$
01/07/2019 - 30/06/2020	Marymead	Funding for Marymead for the provision of: Charity of the Year Donation	12,000	-

PROVIDING RECREATION OPPORTUNITIES

TOTAL FOR PROVIDING RECREATION OPPORTUNITIES			16,091	
Sub Totals for Providing Recreational Opportunities			-	16,091
Date	Recipient	Purpose	Amount Monetary \$	Amount In-Kind \$
01/07/2019 - 30/06/2020	Canberra Torana Club	Funding for the Canberra Torana Club for the provision of: Room Hire for Meetings - 8 Meetings @ 181.82	-	1,455
01/07/2019 - 30/06/2020	Capital War Games	Funding for Capital War Games Club for the provision of: Room Hire for Meetings - 42 Meetings @ 181.82	-	7,636
01/07/2019 - 30/06/2020	National Aeromodelling and Aviators Society	Funding for the National Aeromodelling and Aviators Society for the provision of: Room Hire for Meetings - 2 Meetings @ 272.73	-	545
18/12/2019	St Clare of Assisi Primary School	Funding for the St Clare of Assisi Primary School for the provision of: Room Hire for Graduation Dinner	-	182
21/10/2019	South Canberra Veterans Shed	Funding for South Canberra Veterans Shed for the provision of: Room Hire for Meeting- 1 Meeting @ 300	-	273
01/07/2019 - 30/06/2020	Tuggeranong Chess Club	Funding for Tuggeranong Chess Club for the provision of: Room Hire for Meetings - 33 Meetings @ 181.82	-	6,000

PROVIDING EDUCATION OPPORTUNITIES

TOTAL FOR PROVIDING EDUCATION OPPORTUNITIES			22,600	2,909
Sub Totals for Providing educational Opportunities			22,600	2,909
Date	Recipient	Purpose	Amount Monetary \$	Amount In-Kind \$
01/07/2019 - 30/06/2020	U3A Canberra	Funding to assist U3A Canberra in the cost of Education and Sports: Room Hire for Meetings - 16 Meetings @ 181.82	-	2,909

PROVIDING EDUCATION OPPORTUNITIES (CONTINUED)

TOTAL FOR PROVIDING EDUCATION OPPORTUNITIES		25,509
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Sub Totals for Providing educational Opportunities	22,600	2,909
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Date	Recipient	Purpose	Amount Monetary \$	Amount In-Kind \$
01/07/2019 - 30/06/2020	Female Scholarship Recipients	Funding to assist in the cost of Education and Sports:		
		12 Scholarships @ \$500	6,000	-
		8 Scholarships @ \$1000	8,000	-
01/07/2019 - 30/06/2020	Male Scholarship Recipients	Funding to assist in the cost of Education and Sports:		
		2 Scholarships @ \$250	500	-
		13 Scholarships @ \$500	6,500	-
		1 Scholarships @ \$1000	1,000	-
25/07/2019	Lanyon High School	Funding to assist Lanyon High School in the cost of Education:		
		Cast your vote - July	300	-
30/10/2019	Monash Primary School	Funding to assist Monash Primary School in the cost of Education:		
		Cast your vote - October	300	-

PREVENTING OR MITIGATING HARM CAUSED BY DRUG OR ALCOHOL MISUSE OR DEPENDENCE

TOTAL FOR PREVENTING OR MITIGATING HARM CAUSED BY DRUG OR ALCOHOL MISUSE OR DEPENDENCE		-
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Sub Totals for Preventing or Mitigating Harm Caused by Drug or Alcohol Misuse or Dependence	-	-
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Date	Recipient	Purpose	Amount Monetary \$	Amount In-Kind \$
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NIL

IMPROVING SOCIAL INCLUSION, EQUALITY OR CULTURAL DIVERSITY

TOTAL FOR IMPROVING SOCIAL INCLUSION, EQUALITY OR CULTURAL DIVERSITY		37,691
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Sub Totals for Improving Social Inclusion, Equality or Cultural Diversity	-	37,691
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Date	Recipient	Purpose	Amount Monetary \$	Amount In-Kind \$
01/07/2019 - 30/06/2020	Conder/Lanyon Probus Club	Funding for the Conder/Lanyon Probus Club for the provision of:		
		Room Hire for Meetings - 7 Meetings @ 181.82	-	1,273
01/07/2019 - 30/06/2020	Greenway Probus Club	Funding for the Greenway Probus Club for the provision of:		
		Room Hire for Meetings - 1 Meetings @ 272.73	-	273
		Room Hire for Meetings - 6 Meetings @ 290.91	-	1,745
01/07/2019 - 30/06/2020	Lake Tuggeranong Probus Club	Funding for the Lake Tuggeranong Probus Club for the provision of:		
		Room Hire for Meetings - 8 Meetings @ 181.82	-	1,455
		Room Hire for Meetings - 1 Meetings @ 272.73	-	273
		Room Hire for Meetings - 6 Meetings @ 290.91	-	1,745
01/07/2019 - 30/06/2020	Canberra Kambah Lions Club	Funding for the Canberra Kambah Lions Club for the provision of:		
		Room Hire for Meetings - 8 Meetings @ 181.82	-	1,455
		Room Hire for Meetings - 4 Meetings @ 272.73	-	1,091
01/07/2019 - 30/06/2020	Rotary Club of Tuggeranong	Funding for the Rotary Club of Tuggeranong for the provision of:		
		Room Hire for Meetings - 3 Meetings @ 181.82	-	364
		Room Hire for Meetings - 20 Meetings @ 272.73	-	5,455
01/07/2019 - 30/06/2020	Tuggeranong Valley Seniors Citizens Club	Funding for the Tuggeranong Valley Seniors Citizens Club for the provision of:		
		Room Hire for Meetings - 71 Meetings @ 181.82	-	12,909

All amounts are GST exclusive | Record of Contributions by a Club Pursuant to S.165 of the Gaming Machine Act 2004

COMMUNITY CONTRIBUTIONS INFORMATION

IMPROVING SOCIAL INCLUSION, EQUALITY OR CULTURAL DIVERSITY (CONTINUED)

TOTAL FOR IMPROVING SOCIAL INCLUSION, EQUALITY OR CULTURAL DIVERSITY				37,691	
Sub Totals for Improving Social Inclusion, Equality or Cultural Diversity				-	37,691
Date	Recipient	Purpose	Amount Monetary \$	Amount In-Kind \$	
01/07/2019 - 30/06/2020	Tuggeranong Community Council	Funding for the Tuggeranong Community Council for the provision of: Room Hire for Meetings - 4 Meetings @ 181.82 Room Hire for Meetings - 1 Meetings @ 290.91	- - -	727 291	
01/07/2019 - 30/06/2020	Tuggeranong Day View Club	Funding for the Tuggeranong Day View Club for the provision of: Room Hire for Meetings - 6 Meetings @ 272.73 Room Hire for Meetings - 1 Meetings @ 290.91	- - -	1,636 291	
01/07/2019 - 30/06/2020	Tuggeranong Evening View Club	Funding for the Tuggeranong Evening View Club for the provision of: Room Hire for Meetings - 6 Meetings @ 290.91	- -	1,745	
01/07/2019 - 30/06/2020	Tuggeranong Probus Club	Funding for the Tuggeranong Probus Club for the provision of: Room Hire for Meetings - 2 Meetings @ 272.73 Room Hire for Meetings - 5 Meetings @ 290.91	- - -	545 1,455	

BENEFITTING OR INCREASING PARTICIPATION IN COMMUNITY SPORT

TOTAL FOR BENEFITTING OR INCREASING PARTICIPATION IN COMMUNITY SPORT				904,885	33,453
Sub Totals for Benefitting or Increasing Participation in Community Sport				904,885	33,453
Date	Recipient	Purpose	Amount Monetary \$	Amount In-Kind \$	
01/07/2019 - 30/06/2020	ACT Ice Skating Association	Funding for ACT Ice Skating Association for the provision of: Room Hire for Meetings - 5 Meetings @ 181.82	- -	909	
01/07/2019 - 30/06/2020	ACT Judo	Funding for ACT Judo for the provision of: Room Hire for Meetings - 1 Meetings @ 181.82 Room Hire for Meetings - 3 Meetings @ 272.73	- - -	182 818	
01/07/2019 - 30/06/2020	Australian Capital Taekwondo	Funding for Australian Capital Taekwondo for the provision of: Equipment Uniforms Administration Meetings and Events	521 723 278 228	- - - -	
01/07/2019 - 30/06/2020	Calwell Little Athletics Club	Funding for Calwell Little Athletics Club for the provision of: Equipment Administration	1,700 50	- -	

All amounts are GST exclusive | Record of Contributions by a Club Pursuant to S.165 of the Gaming Machine Act 2004

BENEFITTING OR INCREASING PARTICIPATION IN COMMUNITY SPORT (CONTINUED)

TOTAL FOR BENEFITTING OR INCREASING PARTICIPATION IN COMMUNITY SPORT			938,339	
Sub Totals for Benefitting or Increasing Participation in Community Sport			904,885	33,453
Date	Recipient	Purpose	Amount Monetary \$	Amount In-Kind \$
01/07/2019 - 30/06/2020	Canberra Surf and Lake Club	Funding for Canberra Surf and Lake Club for the provision of:		
		Equipment	200	-
		Facilities	600	-
		Registration costs	200	-
01/07/2019 - 30/06/2020	Capital Field Archers	Funding for Capital Field Archers for the provision of:		
		Uniforms	125	-
		Facilities	1,250	-
01/07/2019 - 30/06/2020	FACT BMX Club	Funding for FACT BMX Club for the provision of:		
		Meetings and Events	2,349	-
01/07/2019 - 30/06/2020	Lake Tuggeranong Rowing Club	Funding for Lake Tuggeranong Rowing Club for the provision of:		
		Sports Equipment	675	-
		Facilities	1,568	-
		Room Hire for Meetings - 6 Meetings @ 181.82	-	1,091
01/07/2019 - 30/06/2020	Lanyon United Football Club	Funding for Lanyon United Football Club for the provision of:		
		Sports Equipment	932	-
		Room Hire for Meetings - 2 Meetings @ 181.82	-	364
1/07/2019 - 30/06/2020	Murrumbidgee Broomball Club	Funding for Murrumbidgee Broomball Club for the provision of:		
		Insurance	131	-
		Rink Hire	459	-
1/07/2019 - 30/06/2020	Ni Bonchi Judo Club	Funding for Ni Bonchi Club for the provision of:		
		Meetings and Events	655	-
		Unspent funds carried forward	1,012	-
		Room Hire for Meetings - 60 Meetings @ 181.82	-	10,909
		Room Hire for Meetings - 1 Meetings @ 272.73	-	273
01/07/2019 - 30/06/2020	Panthers Volleyball Club	Funding for Panthers Volleyball Club for the provision of:		
		Facility Hire & competition fees	576	-
01/07/2019 - 30/06/2020	Pines Tennis Club	Funding for Pine Tennis Club for the provision of:		
		Facilities	132	-
		Ground Maintenance	998	-
		Courts	1,638	-
01/07/2019 - 30/06/2020	Rebels Netball	Funding for Rebels Tennis Club for the provision of:		
		Room Hire for Meetings - 1 Meeting @ 181.82	-	182
		Room Hire for Meetings - 10 Meetings @ 272.73	-	2,727
		Room Hire for Meetings - 2 Meetings @ 290.91	-	582
26/08/2019	Representative Grant - Male	Funding towards the costs of competing at sporting events:		
		1 Grant @ \$300	300	-
01/07/2019 - 30/06/2020	South Canberra Tuggeranong Athletics Club	Funding for South Canberra Tuggeranong Athletics Club for the provision of:		
		Sports Equipment	721	-
		Meetings and Events	625	-
		Subsidies	1,659	-
01/07/2019 - 30/06/2020	South Tuggeranong Softball Association	Funding for South Tuggeranong Softball Association for the provision of:		
		Sports Equipment	908	-
		Uniforms	303	-
		Other	101	-

All amounts are GST exclusive | Record of Contributions by a Club Pursuant to S.165 of the Gaming Machine Act 2004

COMMUNITY CONTRIBUTIONS INFORMATION

BENEFITTING OR INCREASING PARTICIPATION IN COMMUNITY SPORT (CONTINUED)

TOTAL FOR BENEFITTING OR INCREASING PARTICIPATION IN COMMUNITY SPORT			938,339	
Sub Totals for Benefitting or Increasing Participation in Community Sport			904,885	33,453
Date	Recipient	Purpose	Amount Monetary \$	Amount In-Kind \$
01/07/2019 - 30/06/2020	Southern Canberra Gymnastics Club	Funding for Southern Canberra Gymnastics Club for the provision of: Sports Equipment	3,025	-
10/08/2019	The Pines Tennis Club	Funding for The Pines Tennis Club for the provision of: Room Hire for Meeting - 1 Meeting @ 182.82	-	183
01/07/2019 - 30/06/2020	Tuggeranong Adult Riding Club	Funding for Tuggeranong Adult Riding Club for the provision of: Sports Equipment	220	-
02/10/2019	Tuggeranong Archery Club	Funding for Tuggeranong Archery Club for the provision of: Room Hire for Meeting - 1 Meeting @ 273.73	-	273
01/07/2019 - 30/06/2020	Tuggeranong Chess Club	Funding for Tuggeranong Chess Club for the provision of: Meetings and Events	540	-
01/07/2019 - 30/06/2020	Tuggeranong Dog Training Club	Funding for Tuggeranong Dog Training Club for the provision of: Facilities Room Hire for Meetings - 1 Meeting @ 181.82	2,200 -	- 182
03/03/2019	Tuggeranong Little Athletics Club	Funding for Tuggeranong Little Athletics Club for the provision of: Room Hire for Meetings - 1 Meeting @ 181.82	-	182
01/07/2019 - 30/06/2020	Tuggeranong Netball Association	Funding for Tuggeranong Netball Association for the provision of: Sports Equipment Uniforms Wages Umpires Administration Facilities Meetings and Events Representative Grants	88 33 171 55 76 99 110 61	- - - - - - - -
01/07/2019 - 30/06/2020	Tuggeranong Pigeon Racing Club	Funding for Tuggeranong Pigeon Racing Club for the provision of: Room Hire for Meetings - 15 Meetings @ 182.82	-	2,742
01/07/2019 - 30/06/2020	Tuggeranong United Football Club	Funding for Tuggeranong United Football Club for the provision of: Room Hire for Meetings - 1 Meetings @ 182.82 Room Hire for Meetings - 7 Meetings @ 272.73	- -	183 1,909
01/07/2019 - 30/06/2020	Tuggeranong Valley Band	Funding for Tuggeranong Valley Band for the provision of: Band Equipment Uniforms Insurance Meetings and Events	206 848 571 444	- - - -

All amounts are GST exclusive | Record of Contributions by a Club Pursuant to S.165 of the Gaming Machine Act 2004

BENEFITTING OR INCREASING PARTICIPATION IN COMMUNITY SPORT (CONTINUED)

TOTAL FOR BENEFITTING OR INCREASING PARTICIPATION IN COMMUNITY SPORT				938,339	
Sub Totals for Benefitting or Increasing Participation in Community Sport				904,885	33,453
Date	Recipient	Purpose	Amount Monetary \$	Amount In-Kind \$	
1/07/2019 - 30/06/2020	Tuggeranong Valley Cricket Club	Funding for Tuggeranong Valley Cricket Club for the provision of:			
		Sports Equipment	1,748	-	
		Uniforms	1,748	-	
		Administration	1,573	-	
		Insurance	1,748	-	
		Facilities	874	-	
		Ground Hire	3,495	-	
01/07/2019 - 30/06/2020	Tuggeranong Valley Rugby Union and Sports Club	Funding for Tuggeranong Valley Rugby Union and Sports Club for the provision of:			
		Sports and Community costs	77,479	-	
		Chisholm Oval	14,726	-	
		Town Centre Greens	101,216	-	
		Viking Park	178,517	-	
01/07/2019 - 30/06/2020	Tuggeranong Valley Rugby Union Football Club	Funding for Tuggeranong Valley Rugby Union Football Club for the provision of:			
		Uniforms	59,142	-	
		Wages	237,366	-	
		Administration	22,378	-	
		Insurance	67,134	-	
		Facilities	5,594	-	
		Meetings and Events	8,791	-	
		Junior Rugby Grants, Registration, Match Day, Laundry, Photos and Videos	53,547	-	
01/07/2019 - 30/06/2020	Tuggeranong Valley Touch Association	Funding for Tuggeranong Valley Touch Association for the provision of:			
		Uniforms	640	-	
		Registration costs	640	-	
01/07/2019 - 30/06/2020	Tuggeranong Vikings Badminton Club	Funding for Tuggeranong Vikings Badminton Club for the provision of:			
		Sports Equipment	2,956	-	
01/07/2019 - 30/06/2020	Tuggeranong Vikings Baseball Club	Funding for Tuggeranong Vikings Baseball Club for the provision of:			
		Sports Equipment	1,170	-	
		Uniforms	780	-	
1/07/2019 - 30/06/2020	Tuggeranong Vikings Basketball Club	Funding for Tuggeranong Vikings Basketball Club for the provision of:			
		Sports Equipment	648	-	
		Wages	713	-	
		Administration	479	-	
		Venue and Storage Hire	2,063	-	
01/07/2019 - 30/06/2020	Tuggeranong Vikings BMX Club	Funding for Tuggeranong Vikings BMX Club for the provision of:			
		Sports Equipment	850	-	
		Facilities	850	-	
		Room Hire for Meetings - 4 Meetings @ 181.82	-	727	
01/07/2019 - 30/06/2020	Tuggeranong Vikings Cycling Club	Funding for Tuggeranong Vikings Cycling Club for the provision of:			
		Sports Equipment	303	-	
		Wages	227	-	
		Facilities	303	-	
		Track Nationals Sponsorship	681	-	

All amounts are GST exclusive | Record of Contributions by a Club Pursuant to S.165 of the Gaming Machine Act 2004

COMMUNITY CONTRIBUTIONS INFORMATION

BENEFITTING OR INCREASING PARTICIPATION IN COMMUNITY SPORT (CONTINUED)

TOTAL FOR BENEFITTING OR INCREASING PARTICIPATION IN COMMUNITY SPORT			938,339	
Sub Totals for Benefitting or Increasing Participation in Community Sport			904,885	33,453
Date	Recipient	Purpose	Amount Monetary \$	Amount In-Kind \$
01/07/2019 - 30/06/2020	Tuggeranong Vikings Hockey Club	Funding for Tuggeranong Vikings Hockey Club for the provision of:		
		Sports Equipment	713	-
		Facilities and Administration	3,963	-
		Room Hire for Meetings - 3 Meetings @ 181.82	-	545
		Room Hire for Meetings - 4 Meetings @ 272.73	-	1,091
		Room Hire for Meetings - 1 Meetings @ 290.91	-	291
01/07/2019 - 30/06/2020	Tuggeranong Vikings Lawn Bowls Club	Funding for Tuggeranong Vikings Lawn Bowls Club for the provision of:		
		Room Hire for Meetings - 1 Meetings @ 290.91	10,000	-
30/09/2019	Tuggeranong Vikings Masters Swimming	Funding for Tuggeranong Vikings Masters Swimming Club for the provision of:		
		Room Hire for Meeting	-	291
01/07/2019 - 30/06/2020	Tuggeranong Vikings Social Golf Club	Funding for Tuggeranong Vikings Social Golf Club for the provision of:		
		Sports Equipment	1,500	-
		Uniforms	1,000	-
		Administration	300	-
01/07/2019 - 30/06/2020	Tuggeranong Vikings Swim Club	Funding for Tuggeranong Vikings Swim Club for the provision of:		
		Wages	1,897	-
		Administration	517	-
01/07/2019 - 30/06/2020	Tuggeranong Vikings Triathlon Club	Funding for Tuggeranong Vikings Triathlon Club for the provision of:		
		Equipment	455	-
		Room Hire for Meetings - 7 Meetings @ 290.91	-	1,909
1/07/2019 - 30/06/2020	Tuggeranong Vikings Water Polo Club	Funding for Tuggeranong Vikings Water Polo Club for the provision of:		
		Sports Equipment	678	-
		Facilities	1,800	-
		Meetings and Events	600	-
01/07/2019 - 30/06/2020	Vikings Fishing Club	Funding for Vikings Fishing Club for the provision of:		
		Facilities	720	-
		Room Hire for Meetings - 6 Meetings @ 181.82	-	1,091
01/07/2019 - 30/06/2020	Vikings Group Sports Council	Funding for Vikings Group Sports Council for the provision of:		
		Room Hire for Meetings - 8 Meetings @ 181.82	-	1,455
1/07/2019 - 30/06/2020	Vikings Junior Rugby	Funding for Vikings Junior Rugby Club Council for the provision of:		
		Room Hire for Meetings - 13 Meetings @ 181.82	-	2,364

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POLITICAL DONATIONS

TOTAL FOR POLITICAL DONATIONS -

Sub Totals for Political Donations -

Date	Recipient	Purpose	Amount Monetary \$	Amount In-Kind \$
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NIL

PROVIDING RELIEF OR ASSISTANCE TO PEOPLE LIVING IN AUSTRALIA FOLLOWING A NATURAL DISASTER

TOTAL FOR PROVIDING RELIEF OR ASSISTANCE TO PEOPLE LIVING IN AUSTRALIA FOLLOWING A NATURAL DISASTER 454,213

Sub Totals for Providing Relief or Assistance to People Living in Australia Following a Natural Disaster 454,213 -

Date	Recipient	Purpose	Amount Monetary \$	Amount In-Kind \$
30/06/2020	Club Employees	Providing relief or assistance to the community in relation to a COVID-19 emergency	454,213	-

BENEFITTING OR INCREASING PARTICIPATION IN WOMENS SPORT (ADJUSTED)

	ACTUAL AMOUNTS	ADJUSTED AMOUNTS
TOTALS FOR BENEFITTING OR INCREASING PARTICIPATION IN WOMENS SPORT (ADJUSTED)	232,744	307,806

Sub Totals for Benefitting or Increasing Participation in Womens Sport (Adjusted) 94,981 37,764 257,454 50,352

Date	Recipient	Purpose	Monetary Amount \$	In-Kind Amount \$	Monetary Amount Adjusted \$	In-Kind Amount Adjusted \$
01/07/2019 - 30/06/2020	Australian Capital Taekwondo	Funding for Australian Capital Taekwondo for the provision of:				
		Sports Equipment	521	-	695	-
		Uniforms	723	-	964	-
		Administration	278	-	371	-
		Meetings and Events	228	-	304	-
01/07/2019 - 30/06/2020	Brindabella Calisthenics College	Funding for Brindabella Calisthenics College for the provision of:				
		Uniforms	4,500	-	6,000	-
		Room Hire for Trainings - 18 Training @ 181.82	-	3,273	-	4,364
		Room Hire for Trainings - 1 Training @ 272.73	-	273	-	364
01/07/2019 - 30/06/2020	Calwell Little Athletics Club	Funding for Calwell Little Athletics Club for the provision of:				
		Sports Equipment	1,700	-	2,267	-
		Administration	50	-	67	-
01/07/2019 - 30/06/2020	Canberra Classics Softball Club	Funding for Canberra Classics Softball Club for the provision of:				
		Sports Equipment	180	-	240	-
		Umpires	1,050	-	1,400	-
		Administration	77	-	103	-
		Insurance	193	-	257	-
01/07/2019 - 30/06/2020	Canberra Physical Culture Club	Funding for Canberra Physical Culture Club for the provision of:				
		Uniforms	700	-	933	-
		Sports Equipment	690	-	920	-
		Meetings and Events	1,500	-	2,000	-
		Room Hire for Trainings - 109 Training @ 181.82	-	19,818	-	26,424

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COMMUNITY CONTRIBUTIONS INFORMATION

BENEFITTING OR INCREASING PARTICIPATION IN WOMENS SPORT (ADJUSTED) (CONTINUED)

			ACTUAL AMOUNTS		ADJUSTED AMOUNTS	
TOTALS FOR BENEFITTING OR INCREASING PARTICIPATION IN WOMENS SPORT (ADJUSTED)			232,744		307,806	
Sub Totals for Benefitting or Increasing Participation in Womens Sport (Adjusted)			94,981	37,764	257,454	50,352
Date	Recipient	Purpose	Monetary Amount \$	In-Kind Amount \$	Monetary Amount Adjusted \$	In-Kind Amount Adjusted \$
01/07/2019 - 30/06/2020	Canberra Surf and Lake Club	Funding for Canberra Surf and Lake Club for the provision of: Sports Equipment Facilities Registration costs	200 600 200	- - -	267 800 267	- - -
01/07/2019 - 30/06/2020	Capital Field Archers	Funding for Capital Field Archers for the provision of: Uniforms Facilities	125 1,250	- -	167 1,667	- -
01/07/2019 - 30/06/2020	FACT BMX Club	Funding for FACT BMX Club for the provision of: Meetings and Events	51	-	68	-
01/07/2019 - 30/06/2021	Joyelle Calisthenics Club	Funding for Joyelle Calisthenics Club for the provision of: Uniforms Sports Equipment Facility Expenses Room Hire for Trainings - 51 Training @ 181.82 Room Hire for Trainings - 10 Training @ 272.73 Room Hire for Trainings - 2 Training @ 290.91	2,800 1,000 1,000 - - -	- - - 9,273 2,727 582	3,733 1,333 1,333 - - -	- - - 12,364 3,636 776
01/07/2019 - 30/06/2020	Kambah Pony Club	Funding for Kambah Pony Club for the provision of: Sports Equipment Rent and Rates	1,500 1,800	- -	2,000 2,400	- -
01/07/2019 - 30/06/2020	Lake Tuggeranong Rowing Club	Funding for Lake Tuggeranong Rowing Club for the provision of: Sports Equipment Facilities	721 1,673	- -	961 2,231	- -
01/07/2019 - 30/06/2020	Lanyon United Football Club	Funding for Lanyon United Football Club for the provision of: Sports Equipment	368	-	491	-
01/07/2019 - 30/06/2020	Murrumbidgee Broomball Club	Funding for Murrumbidgee Broomball Club for the provision of: Insurance Rink Hire	69 241	- -	92 321	- -

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BENEFITTING OR INCREASING PARTICIPATION IN WOMENS SPORT (ADJUSTED) (CONTINUED)

			ACTUAL AMOUNTS		ADJUSTED AMOUNTS	
TOTALS FOR BENEFITTING OR INCREASING PARTICIPATION IN WOMENS SPORT (ADJUSTED)			232,744		307,806	
Sub Totals for Benefitting or Increasing Participation in Womens Sport (Adjusted)			94,981	37,764	257,454	50,352
Date	Recipient	Purpose	Monetary Amount \$	In-Kind Amount \$	Monetary Amount Adjusted \$	In-Kind Amount Adjusted \$
01/07/2019 - 30/06/2020	Ni Bonchi Judo Club	Funding for Ni Bonchi Club for the provision of:				
		Meetings and Events	327	-	436	-
		Unspent	506	-	675	-
01/07/2019 - 30/06/2020	Panthers Volleyball Club	Funding for Panthers Volleyball Club for the provision of:				
		Facility Hire & competition fees	2,624	-	3,499	-
01/07/2019 - 30/06/2020	Pines Tennis Club	Funding for Pines Tennis Club for the provision of:				
		Facilities	88	-	117	-
		Ground Maintenance	661	-	881	-
		Courts	1,083	-	1,444	-
29/10/2019	Representative Grants - Female	Funding towards the costs of competing at sporting events:				
		3 Grants @ \$100	300	-	400	-
		1 Grant @ \$150	150	-	200	-
		4 Grants @ \$200	800	-	1,067	-
01/07/2019 - 30/06/2020	South Canberra Tuggeranong Athletics Club	Funding for South Canberra Tuggeranong Athletics Club for the provision of:				
		Sports Equipment	479	-	639	-
		Meetings and Events	415	-	553	-
		Subsidies	1,101	-	1,468	-
01/07/2019 - 30/06/2020	South Tuggeranong Softball Association	Funding for South Tuggeranong Softball Association for the provision of:				
		Sports Equipment	892	-	1,189	-
		Uniforms	297	-	396	-
		Other	99	-	132	-
01/07/2019 - 30/06/2020	Southern Canberra Gymnastics Club	Funding for Southern Canberra Gymnastics Club for the provision of:				
		Sports Equipment	3,025	-	4,033	-
01/07/2019 - 30/06/2020	Tuggeranong Adult Riding Club	Funding for Tuggeranong Adult Riding Club for the provision of:				
		Sports Equipment	2,780	-	3,707	-
01/07/2019 - 30/06/2020	Tuggeranong Chess Club	Funding for Tuggeranong Chess Club for the provision of:				
		Meetings and Events	60	-	80	-
01/07/2019 - 30/06/2020	Tuggeranong Netball Association	Funding for Tuggeranong Netball Association for the provision of:				
		Sports Equipment	1,512	-	2,016	-
		Uniforms	567	-	756	-
		Wages	2,930	-	3,906	-
		Umpires	945	-	1,260	-
		Administration	1,314	-	1,751	-
		Facilities	1,701	-	2,268	-
		Meetings and Events	1,890	-	-	-
		Representative Grants	1,040	-	1,386	-
01/07/2019 - 30/06/2020	Tuggeranong Valley Band	Funding for Tuggeranong Valley Band for the provision of:				
		Band Equipment	110	-	147	-
		Uniforms	452	-	603	-
		Insurance	304	-	405	-
		Meetings and Events	237	-	316	-

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COMMUNITY CONTRIBUTIONS INFORMATION

BENEFITTING OR INCREASING PARTICIPATION IN WOMENS SPORT (ADJUSTED) (CONTINUED)

			ACTUAL AMOUNTS		ADJUSTED AMOUNTS	
TOTALS FOR BENEFITTING OR INCREASING PARTICIPATION IN WOMENS SPORT (ADJUSTED)			232,744		307,806	
Sub Totals for Benefitting or Increasing Participation in Womens Sport (Adjusted)			94,981	37,764	257,454	50,352
Date	Recipient	Purpose	Monetary Amount \$	In-Kind Amount \$	Monetary Amount Adjusted \$	In-Kind Amount Adjusted \$
01/07/2019 - 30/06/2020	Tuggeranong Valley Cricket Club	Funding for Tuggeranong Valley Cricket Club for the provision of:				
		Sports Equipment	252	-	336	-
		Uniforms	252	-	336	-
		Administration	227	-	303	-
		Insurance	252	-	336	-
		Facilities	126	-	168	-
		Ground Hire	505	-	673	-
01/07/2019 - 30/06/2020	Tuggeranong Valley Rugby Union Football Club	Funding for Tuggeranong Valley Rugby Union Football Club for the provision of:				
		Uniforms	14,858	-	19,811	-
		Wages	59,634	-	79,512	-
		Administration	5,622	-	7,496	-
		Insurance	16,866	-	22,488	-
		Facilities	1,406	-	1,875	-
		Meetings and Events	2,209	-	2,945	-
		Junior Rugby Grants, Registration, Match Day, Laundry, Photos, Videos	13,453	-	17,937	-
01/07/2019 - 30/06/2020	Tuggeranong Valley Touch Association	Funding for Tuggeranong Valley Touch Association for the provision of:				
		Uniforms	960	-	1,280	-
		Registration costs	960	-	1,280	-
01/07/2019 - 30/06/2020	Tuggeranong Valley Women's Bowls Club	Funding for Tuggeranong Valley Women's Bowls Club for the provision of:				
		Meetings and Events	3,000	-	4,000	-
		Room Hire for Trainings - 4 Training @ 272.73	-	1,091	-	1,455
01/07/2019 - 30/06/2020	Tuggeranong Vikings Badminton Club	Funding for Tuggeranong Vikings Badminton Club for the provision of:				
		Sports Equipment	764	-	1,019	-
01/07/2019 - 30/06/2020	Tuggeranong Vikings Baseball Club	Funding for Tuggeranong Vikings Baseball Club for the provision of:				
		Sports Equipment	630	-	840	-
		Uniforms	420	-	560	-

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BENEFITTING OR INCREASING PARTICIPATION IN WOMENS SPORT (ADJUSTED) (CONTINUED)

			ACTUAL AMOUNTS		ADJUSTED AMOUNTS	
TOTALS FOR BENEFITTING OR INCREASING PARTICIPATION IN WOMENS SPORT (ADJUSTED)			232,744		307,806	
Sub Totals for Benefitting or Increasing Participation in Womens Sport (Adjusted)			94,981	37,764	257,454	50,352
Date	Recipient	Purpose	Monetary Amount \$	In-Kind Amount \$	Monetary Amount Adjusted \$	In-Kind Amount Adjusted \$
01/07/2019 - 30/06/2020	Tuggeranong Vikings Basketball Club	Funding for Tuggeranong Vikings Basketball Club for the provision of:				
		Sports Equipment	489	-	652	-
		Wages	539	-	719	-
		Administration	361	-	481	-
		Venue and Storage Hire	1,558	-	2,077	-
01/07/2019 - 30/06/2020	Tuggeranong Vikings BMX Club	Funding for Tuggeranong Vikings BMX Club for the provision of:				
		Sports Equipment	850	-	1,133	-
		Facilities	850	-	1,133	-
		Room Hire for Meetings - 4 Meetings @ 181.82	-	727	-	970
01/07/2019 - 30/06/2020	Tuggeranong Vikings Cycling Club	Funding for Tuggeranong Vikings Cycling Club for the provision of:				
		Sports Equipment	97	-	129	-
		Wages	73	-	97	-
		Facilities	97	-	129	-
		Track Nationals Sponsorship	219	-	292	-
01/07/2019 - 30/06/2020	Tuggeranong Vikings Hockey Club	Funding for Tuggeranong Vikings Hockey Club for the provision of:				
		Sports Equipment	1,087	-	1,449	-
		Facilities and Administration	6,037	-	8,049	-
01/07/2019 - 30/06/2020	Tuggeranong Vikings Swim Club	Funding for Tuggeranong Vikings Swim Club for the provision of:				
		Wages	2,503	-	3,337	-
		Administration	683	-	911	-
01/07/2019 - 30/06/2020	Tuggeranong Vikings Triathlon Club	Funding for Tuggeranong Vikings Triathlon Club for the provision of:				
		Sports Equipment	455	-	607	-
01/07/2019 - 30/06/2020	Tuggeranong Vikings Water Polo Club	Funding for Tuggeranong Vikings Water Polo Club for the provision of:				
		Sports Equipment	452	-	603	-
		Facilities	1,200	-	1,600	-
		Meetings and Events	400	-	533	-
01/07/2019 - 30/06/2020	Vikings Fishing Club	Funding for Vikings Fishing Club for the provision of:				
		Maintenance	480	-	640	-

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