



2019

Annual Report



Ainslie Football & Social Club Limited
ainsliegroup.com.au



2019

Annual Report



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President's Report

Wayne Rogers

It is again my pleasure to report to members on behalf of the Board and management on the performance of the Ainslie Football and Social Club Limited (Ainslie Group) for the financial year 2018/19 (FY2019).

The Board of Directors and management team continued to experience ongoing external challenges throughout the year. Despite this the Board and management have maintained a strong operational approach that has seen the Group result improve year on year.

The past financial year has seen an operating profit of \$32k against an operating loss of \$593k in the previous financial year. The Board and management have worked extremely hard at containing our operational expenses in recent years while Government charges, taxes and insurance expense increases have all contributed to ongoing operational cost pressures. Over the past four years our operating loss has reduced from \$955k to a profit of \$32k. A very positive achievement.

Revenues were up slightly on last year at \$28.2m (2018 -\$28.1m). Given the current subdued retail environment this is seen as a positive result.

From 1st July we saw ACT Government changes to the Community Purpose Contribution Scheme come into effect. These changes introduced greater scrutiny and mandatory reporting requirements on how Clubs in the

ACT claim and distribute support to community organisations. As a consequence of these changes the club has had to allocate additional expense and labour to assist with the compliance and navigation of the scheme.

Last year I also reported on ACT Government plans for the reduction of EGMs across the club sector. In February 2019 the group removed 80 machines from our venues as part of the 20% reduction target. As part of the voluntary handback scheme the group received an in-kind value for each machine which can only be utilised against Government charges that would arise from diversification or development plans. The in-kind value that has been set aside from this is approximately \$1.2m.

The past year saw the departure from the Board of Malcolm Scholes. Malcolm joined the Ainslie Group board in 2004 and has served continually as a Director since that time, serving in the Office of Vice President from 2007 to 2008 and of President from 2009 to 2016. Malcolm was also made a Life Member of the Social club in 2017.

Malcolm brought a wealth of experience, knowledge and a cool head when guiding the board through several difficult periods. This time saw constant regulatory change by the ACT Government which has challenged the very existence and ongoing viability of sporting and community Clubs in the

ACT. He was astute and decisive in his approach while always conscious of being inclusive and considerate of other Directors' views. He provided a balance between the Board's commercial obligations and its constitutional sporting and community objectives.

This balance brought a perspective and understanding of why the Ainslie Group exists that can easily be overlooked when the business is under commercial pressure. Throughout his tenure as a Director, Vice President and President, Malcolm remained resolute in his support of the Ainslie Football Club (AFC).

He guided the Group through key internal operational changes and asset divestment initiatives following a review by KPMG and major refurbishments at both the Gungahlin Lakes and Ainslie club venues.

Malcolm was always a strong advocate for the identification of diversification and development opportunities for the Group's assets to ensure the future success and growth of the Ainslie Group for many years to come.

The Ainslie community would like to thank Malcolm for his outstanding contribution as a player, coach and Board member of Ainslie Football and Social Club. I know that Malcolm will continue to take a keen interest in the affairs of the Board, and we wish him all the very best for the future.

The Board and management remain focused and committed in investing in our core business of licensed clubs. Within the Ainslie Football club, we refurbished the space vacated by the removal of the EGM's in January 2019 and expanded this area to increase our capacity for members to use our dining and lounge room facilities. Feedback from members utilising these new facilities has been very positive.

I am also pleased to inform members that the Board has endorsed the investment in refurbishing our kitchen, seating and bar facilities within the dining area of Gungahlin Lakes club. This refurbishment is long overdue, and we are very excited that this investment will deliver the same high class dining facilities that members experience in our Limestone restaurant at Ainslie Football club. It is expected that the completion of this project will be July 2019.

Throughout this year there has been very little progress on development opportunities surrounding both our venues. In early February 2019 the ACT Government put a hold on all development applications for properties zoned PRZ2 and CZ6 under which our group leases fall. As I prepare this report Government has yet to publish its findings and recommendations from which ACT Clubs should have more clarity around what they are able to develop on such leases.

Despite this, the Group has continued to investigate what development opportunities may be available under our existing

leases. In July we started early investigations for childcare and other community activity opportunities located within our "Ainslie precinct" off Wakefield Avenue. We are in the early stages of this process and are aiming to present to Government early concept design plans in the new year with our aim of submitting a development application before June 2020. This application will form part of our long-term master plan for the Ainslie precinct and our overall master plan for both our precincts.

The Board is completely committed and open to exploring all available development options to ensure we remain a strong viable community organisation. This is a very long, drawn-out process with many phases and aspects that the Group must undertake over the coming years in order to progress to a stage where we have approved plans and can outline our long-term master plan strategy to members.

AINSLIE FOOTBALL CLUB

I would like to congratulate the Ainslie Football Club President, Lee Phillips, his board, coaches and all people associated with another successful season.

It was a wonderful achievement to win the first-grade division grand final for the fourth consecutive year. An extremely difficult thing to achieve in the modern game of AFL and the Ainslie Group praises your great efforts. We would also like to congratulate the Ainslie Football Club on your positive financial performance this year.

GROUP SUB-COMMITTEES

I am again pleased to report the Board continues to have a strong and positive relationship with its counterpart the Gungahlin Lakes Golf Club.

OUTLOOK

The Group and ClubsACT will continue to face uncertainty and challenges in the Club sector within the Australian Capital Territory. We are now within 12 months of the next ACT Government elections and the Group and ClubsACT are working extremely hard to ensure that open lines of communication with Government continue to remain positive. Whatever the outcomes of the election we will strive to build more productive and positive relationships into the future.

On behalf of the Board we would like to acknowledge and thank the CEO, Simon Patterson, CFO Stephen Gallacher and the management team for their continued efforts throughout the year. We look forward to serving our members and stakeholders and to delivering positive outcomes in 2020.

WAYNE ROGERS





Chief Executive Officer's Report

Simon Patterson

Dear Members,

The club environment continues to be faced with a range of internal and external challenges, many of which appear to be the new norm however I remain buoyed by our resilience and ability to tackle these challenges head-on.

The past 12 months have seen further downward pressure from Government with the introduction of a range of reforms that continue to create uncertainty in our environment. In February the club participated in the Government's voluntary gaming machine reduction scheme by surrendering 80 machines as part of the notional 20% reduction target.

As noted in my report last year, the foreshadowed changes to the Community Contributions scheme took effect from 1 July. Under the changes, the club has encountered a heightened regulatory environment that will challenge our core constitutional objectives and the ability to service the needs of our local community.

Essential community funding will be further impacted by a range of new charges introduced on 1 July that includes a monthly levy on gaming machines and compulsory contributions to the Chief Minister's Charity Fund. These new charges are additional expenses which we have to deal with, and which will reduce the surplus funds generated by our business.

I am pleased to report that for 2019 Financial year the club recorded an operating profit of \$32k against an operating loss of \$593k in the 2018 financial year. The entire team has worked diligently to ensure that operational expenditure was well contained and the requisite efficiencies where achieved.

The Board and management remain focused and committed in our long-term strategy of ensuring we continue to invest in our core business of licensed clubs. Maintaining vibrant and relevant clubs is of utmost importance in providing a safe, welcoming and family friendly environment. In early 2020 we will undertake a major refurbishment of the Lakes Bistro at Gungahlin which will include an overhaul of the kitchen facilities and dining areas. Abeo Architects, who successfully undertook the refurbishment program at Ainslie in 2015/2016, has again been engaged to lead the project. It is anticipated that these works will be complete by July 2020. The club will continue to offer a range of dining options during this period however I thank you in advance for your patience and understanding during the construction phase.

Ainslie's dining precinct, Limestone continues to exceed expectations and has fast positioned itself as a go-to dining destination of the inner-north.

With the ever-changing landscape within the club sector we are focused on exploring diversification and development opportunities. Board and management continue to look at and consider the effective development of our existing assets and are engaged with industry professionals to ensure the appropriate advice and planning outcomes are achieved. It is anticipated this may take between 5-10 years to come to fruition. I will continue to keep members informed as plans progress. Whilst future sustainability is paramount, steering a business away from the reliance of gaming revenue is not an overnight exercise.

In the meantime, we anticipate the development of childcare facilities to be located within the Ainslie precinct by 2022, whilst in the early planning stage we aim to have a development application before Government by mid-2020.

Our commitment to the community continues with the Group's Community Contributions program again assisting many sporting, community and charitable organisations to the tune of \$942k in 2019. We are acutely aware of how critical this support is for many groups, and as I have mentioned in previous years, really goes to the heart of the purpose for community clubs.

Of course, whatever the Club is able to achieve can only come about because of the hard working and dedicated staff. This was again formally recognised when the Club received the 2019 ClubsACT "People's Choice Award", an award voted by members, guests and the general public recognising outstanding service, hospitality and facilities for the third year. I would like to sincerely acknowledge our wonderful staff, it's your effort that makes the Club who we are.

We have many loyal and long serving staff working for Ainslie and special mention must go to the following staff who reached a significant milestone in 2019 – congratulations on this wonderful achievement.

Deddo Wolthof	40 years
Gillian Blundell	15 years
Christy Weiting	15 years
Troy Connor	10 years
Alita Crowe	10 years
Linda Simms	10 years

Ainslie Football Club should again be congratulated for their 4th consecutive 1st Grade premiership win. Particular recognition must go to Senior Coach, Chris Rourke and General Manager of Football, Simon Holt for their continual work in the development of AFL at both senior and junior levels and the rapid growth in both male and female participation. I would also like to acknowledge the continued support of AFC President Lee Phillips and the efforts of the coaches, trainers, team managers and parents that ensure we deliver a professional program and maintain the strong Ainslie culture.

A further acknowledgement must be made of our many sporting and community volunteers who dedicate themselves and their time to an often-thankless task. We thank you and acknowledge that without you many of our programs simply would not exist. In particular I would like to acknowledge the good work of the Gungahlin Lakes Golf Club Committee and their President Richard Oliver and our Club Professional Murray Blair. I think all will agree that the presentation and maintenance of the golf course is critical to maintaining a healthy and vibrant membership base in what is often a challenging environment. Course Superintendent, Shane Dawson and his team should again be commended for their excellent work.

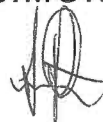
I would like to recognise Stephen Gallacher the Group's Chief Financial Officer, for his dedication and considered advice over the past 12 months.

I would also like to acknowledge the President, Wayne Rogers and Board of Directors for their ongoing support, guidance and commitment. We are very fortunate to have a strong and stable board. The Club remains financially stable and is able to support the members and broader community. I couldn't continue to move forward without the full support of the board.

This year saw the departure of former President and Life Member Malcolm Scholes. Mal served on the board for 16 years and brought a wealth of experience and knowledge. I have personally benefited from Mal's support and mentorship over the past 6 years and wish him every happiness for the future.

As always, a very special thanks must go to all our members, it is your continued support that allows the Ainslie Group to provide great services and facilities and to build on these into the future. I look forward to a positive and productive 2020.

SIMON PATTERSON




Community Contributions

From 2019

ACT & Region Veteran Golfers Association
ACT & Royal Australian Airforce Association
ACT Eden Monaro Cancer Support Group
ACT Ladies Tennis Charity Day
ACT Masters Athletics Club Inc
ACT Race & Fitness Walking Club
ACT Rural Fire Service Gungahlin
ACT Water Polo
AF&SC Social Golf Club
Ainslie Football Club Inc
Ainslie Gungahlin Baseball Club
Australian Labor Party Gungahlin
Australian Labor Party Gungahlin Sub Branch
Baringa Childcare Centre
Beryl Women Inc.
Brazilian Association of Canberra
Canberra Ainslie Toastmasters
Canberra City Bowling Club
Canberra Liberals - Yerrabi Branch
Cancer Council ACT
Capital Region Muscular Dystrophy
Cerebral Palsy Alliance
Communities@Work Gungahlin
Cure Brain Cancer Foundation
Dainere's Rainbow Foundation
District 70 Toastmasters
Drought Angels

East Gungahlin Netball Club
Emmaus Christian School
Giralang Parents & Citizens Association
Gungahlin Bulls Junior Rugby League Club
Gungahlin Lakes Golf Club
Gungahlin RSL Sub Branch
Headspace Schools/Beyond Blue
Inner North Netball Club
Komodo Paddle Club
Leukaemia Foundation
Love Your Sister
Lyneham High School Parents & Citizens
Majura Primary School Parents & Citizens
Maribyrnong Primary School
Marymead
Melba Men's Shed
Neighbourhood Watch ACT
Ngunnawal Combined Probus Club Inc
North Canberra Athletics Club
North Canberra Bears Girls U15 Rugby
North Canberra Gungahlin Athletics Club
North Canberra Gungahlin Cricket Club
Norths Basketball Club

Palliative Care ACT
Probus Association of Canberra & District
Probus Club of Gungahlin
Probus Gold Creek Club
Probus South Pacific Organisation
Queanbeyan Legacy
R U OK?
RAAFA ACT Division Inc
Rolls Royce Owners Club (ACT)
Ronald McDonald House
Rotary Club of Woden Inc.
RSL Lifecare
School Volunteer Program of the ACT
Send Hope Not Flowers
Special Childrens Christmas Party
Speedcubing Australia - Woden
Rotary
St John the Apostle Primary School
St Josephs P-6 School
Stella Bella Little Stars Foundation
Superannuated Commonwealth Officers Association
Tate Ski Club
Ted Noffs Foundation
The Smith Family
Triton Owners Club ACT Inc
Waterpolo ACT
YWCA Canberra
Zonta Club of Canberra Inc

Our Group In Numbers

Total contributions* to community organisations
Cash - \$864,609 | In-Kind - \$76,570



76

Community Groups supported



21

Sporting groups and clubs in our network



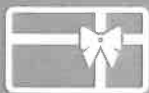
Ainslie Football & Social Club:

16.04%

Gungahlin Lakes Golf & Community Club:

9.2%

Community purpose contributions* as a percentage of net gaming machine revenue.



\$6,560

in gift cards donated to local schools, sporting clubs and other community groups



44,271

Ainslie Group Members



CLUB & COMMUNITY AWARDS RECEIVED

Large Club of the Year
Best Beer Selection
Best Sports Bar



166

Events held for community organisations



234 TOTAL EMPLOYEES

Full-Time: 54
Part-Time: 18
Casual: 162



65

New Starters

* Contributions total for the community contribution return of 30th June 2019.

Notice Of Annual General Meeting

Notice is hereby given that the 17th Annual General Meeting of the Ainslie Football and Social Club Limited will be held at the Club, 52 Wakefield Avenue, Ainslie, ACT on Sunday 15 December 2019 at 11:00am.

The business of the meeting shall be:

1. Apologies;
2. To confirm the minutes of Annual General Meeting held 16 December 2018;
3. To receive and consider the Directors' Reports for the year ended 30 September 2019;
4. To receive and consider the Statements of Accounts and Reports required under the Corporations Act (2001);
5. To elect (3) Directors;
6. To appoint an Auditor;
7. To consider and vote upon general resolution to approve Directors' benefits: and
8. To transact any other business which may be brought forward in conformity with the Club Rules.

SIMON PATTERSON
Chief Executive Officer

ELECTION OF DIRECTORS

- Three nominations are called for the Committee of management and proformas are available from the Chief Executive Officer during normal business hours
- Nominations should be lodged with the Chief Executive Officer of the Club by no later than 11:00am on Sunday the 8th of December 2019
- Nominees are advised that they must be Ordinary Members of the Club



Board Of Directors



Wayne Rogers
PRESIDENT



Denis Condon
SENIOR VICE PRESIDENT



Emma Brohan
VICE PRESIDENT



Stewart Cross
DIRECTOR



Harry Dunstall
DIRECTOR



Ben Hackett
DIRECTOR



Trevor Lond
DIRECTOR



Malcolm Scholes
DIRECTOR
*Resigned 31
July 2019



Greg Vickers
DIRECTOR



Anthony White
DIRECTOR



Simon Patterson
**CHIEF EXECUTIVE
OFFICER**



2019

Financial Report

For the year ended
30 September 2019



Ainslie Football and Social Club Limited
ABN 17 102 364 321

Directors' Report

Your Directors present their report on the Club for the financial year ended 30 September 2019.

DIRECTORS

The names of Directors in office at any time during or since the end of the year are:

Mr. W Rogers	Mr. A White
Mr. M Scholes *resigned 31 July 2019	Mr. S Cross
Mr. D Condon	Mr. H Dunstall
Mr. G Vickers	Mr. T Lond
Ms. E Brohan	Mr. B Hackett

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

COMPANY SECRETARY

The Company Secretary is Mr. Simon Patterson. Mr. Simon Patterson is also the Chief Executive Officer of Ainslie Football and Social Club Ltd.

PRINCIPAL ACTIVITY

The principal activity of the Club, a not-for-profit entity, during the financial year was the maintenance and conduct of a licensed social club. There were no significant changes in the nature of the Club's principal activities during the financial year.

The principal activity of the entity during the financial year was the operation of two licensed Club venues through the provision of bars, restaurants, gaming facilities and function centres, as well as the ongoing provision and maintenance of sporting facilities and financial support for Australian football and golf activities.

The Club's short-term objectives primarily focus on fostering Australian football, golf and other sports as required. This is achieved through the provision of social and sporting venues for the recreation of our members and their guests and from which the entity may derive revenue. As a not-for-profit entity, all revenues are reinvested for the benefit of members through the provision of a diverse range of services and amenities.

In the longer term it is the objective to ensure the sustainability of the entity and to explore and develop diversified investment options with the view of maximizing return on investment compatible with the continued broad range support provided to members and the wider community.

To achieve these objectives the entity operates two licensed Club venues in the ACT and provides support to several sporting and community organisations through community grants, facility infrastructure and other methods. Further, it strives to retain quality staff and volunteers committed to work in hospitality and in sport and believes that in so doing, this further assists with its long-term success.

The entity has strong financial management and corporate governance systems managed through the Club's business plan, key performance indicators, risk-management plan and audit programs. Monitoring of financial performance is reviewed regularly by Executive Management and the Board.

OPERATING RESULTS

The net operating result of the Club after providing for income tax amounted to a profit of \$32,023 (2018: loss of \$592,686).

DIVIDENDS

In accordance with the constitution, the Club is a Company limited by guarantee to the extent of \$2.00 per member and accordingly no shares or debentures have been issued and no dividends have been recommended or paid since the start of the financial year.

REVIEW OF OPERATIONS

Operations comprised the running of licensed Club facilities and the provision of member services.

SIGNIFICANT CHANGES IN STATE OF AFFAIRS

During the financial year there was no significant change in the state of affairs of the entity other than that referred to in the financial statements or notes thereto.

FUTURE DEVELOPMENTS

Disclosure of information regarding likely developments in the operations of the entity in future financial years and the expected results thereof is likely to result in unreasonable prejudice to the entity. Accordingly, this information has not been disclosed in this report.

LIABILITY OF MEMBERS

The liability of each member to contribute towards the payment of liabilities of the Club for the costs, charges and expenses for which the Club is liable for upon winding up is limited to the \$2.00 and this amount shall for the purpose of the Act be the amount guaranteed by each member.

INFORMATION ON DIRECTORS

Mr. W Rogers

- President
- Committee Member 10 years

Mr. D Condon

- Senior Vice President
- Committee Member 12 years

Ms. E Brohan

- Vice President
- Committee Member 7 years

Mr. M Scholes

- Committee Member 16 years * resigned 31 July 2019

Mr. A White

- Committee Member 18 years

Mr. G Vickers

- Committee Member 20 years

Mr. T Lond

- Committee Member 10 years

Mr. S Cross

- Committee Member 5 years

Mr. H Dunstall

- Committee Member 2 years

Mr. B Hackett

- Committee Member 2 years

DIRECTORS' EMOLUMENTS

No Director has become entitled to receive, during or since the financial year, a benefit because of a contract made by the Club, or a related body corporate with a Director, a firm of which a Director is a member or an entity in which a Director has a substantial financial interest.

MEETINGS OF DIRECTORS

During the year 12 meetings of Directors (including finance meetings) were held. Attendances were:

	BOARD MEETINGS	
	Number Eligible To Attend	Number Attended
Wayne Rogers	12	12
Denis Condon	12	12
Emma Brohan	12	10
Stewart Cross	12	11
Harry Dunstall	12	11
Ben Hackett	12	10
Trevor Lond	12	10
Malcolm Scholes	10	4
Greg Vickers	12	10
Anthony White	12	11
Mark Sinclair	2	2

INDEMNIFYING OFFICERS OR AUDITOR

During the financial year, the Club paid a premium in respect of a contract insuring the Directors of the Club, (as listed in this report - Directors), the Company Secretary and all executive officers of the Club and of any related body corporate against a liability incurred as such a Director, secretary or executive officer to the extent permitted by the Corporations Act 2001. The contract of insurance prohibits disclosure of the nature of any liability that may arise and the amount of the premium. The entity has not otherwise, during or since the financial year, indemnified or agreed to indemnify an officer or auditor of the Club or of any related body corporate against a liability incurred as such an officer or auditor.

PROCEEDINGS ON BEHALF OF CLUB

No person has applied for leave of Court to bring proceedings on behalf of the Club or intervene in any proceedings to which the Club is a party for the purpose of taking responsibility on behalf of the Club for all or any part of those proceedings. The Club was not a party to any such proceedings during the year.

The Lead Auditor's Independence Declaration as required under Section 307C of the Corporations Act 2001 is included as part of these financial statements.

Signed in accordance with a resolution of the Board of Directors.

Director:

WAYNE ROGERS



Dated this 20th day of November 2019



RSM Australia Partners

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AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the audit of the financial report of Ainslie Football and Social Club Limited for the year ended 30 September 2019, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

RSM AUSTRALIA PARTNERS

GED STENHOUSE
Partner

Canberra, Australia

Dated: 20 November 2019

THE POWER OF BEING UNDERSTOOD
AUDIT | TAX | CONSULTING

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RSM Australia Partners ABN 36 965 185 036

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INDEPENDENT AUDITOR'S REPORT

To the Members of Ainslie Football and Social Club Limited

Opinion

We have audited the financial report of Ainslie Football and Social Club Limited (the Company), which comprises the statement of financial position as at 30 September 2019, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion the accompanying financial report of the Company is in accordance with the Corporations Act 2001, including:

- (i) giving a true and fair view of the Company's financial position as at 30 September 2019 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 30 September 2019, but does not include the financial report and the auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

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If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.

Report on Other Legal and Regulatory Requirements

Opinion on the Community Purpose Contribution Statement

In our opinion the financial information presented in the Community Purpose Contribution Statement on pages 24 to 35 of the annual report complies with section 172 of the *Gaming Machine Act 2004*.

Responsibilities

Management is responsible for the preparation and presentation of the Community Purpose Contribution Statement, in accordance with the section 172 of the *Gaming Machine Act 2004*. Our responsibility is to express an opinion on the Community Purpose Contribution Statement, based on our audit conducted in accordance with Australian Auditing Standards.



RSM AUSTRALIA PARTNERS



GED STENHOUSE
Partner

Canberra, Australia

Dated: 20 November 2019

AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED
ABN 17 102 364 321

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 SEPTEMBER 2019

	Note	2019 \$	2018 \$
Revenue	2	28,187,114	28,128,428
Gain on hand back of poker machine licences		140,000	-
Cost of Sales		(15,069,802)	(15,002,711)
Operating Overheads	3	(8,209,576)	(8,413,416)
Depreciation and other property, plant and equipment items	3	(2,826,998)	(3,196,104)
Sporting facilities	3	(1,945,107)	(1,862,369)
Borrowing costs	3	(243,608)	(246,514)
Result before income tax expense		<u>32,023</u>	<u>(592,686)</u>
Income tax expense	4	-	-
Net operating result for the year		<u>32,023</u>	<u>(592,686)</u>
Other Comprehensive income		-	33,536
Revaluation increment (shares)		-	33,536
Total other comprehensive income for the year, net of tax		<u>-</u>	<u>33,536</u>
Total Comprehensive income for the year		<u><u>32,023</u></u>	<u><u>(559,150)</u></u>

The accompanying notes form part of these financial statements.

AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED
ABN 17 102 364 321

STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2019

	Note	2019 \$	2018 \$
CURRENT ASSETS			
Cash and cash equivalents	5	4,795,446	4,130,312
Trade and other receivables	6	218,540	222,750
Inventories	7	166,482	180,668
Other assets	8	202,407	273,799
Investments	9	528,296	490,427
TOTAL CURRENT ASSETS		<u>5,911,171</u>	<u>5,297,956</u>
NON-CURRENT ASSETS			
Property, plant and equipment	10	33,759,301	35,039,062
TOTAL NON-CURRENT ASSETS		<u>33,759,301</u>	<u>35,039,062</u>
TOTAL ASSETS		<u>39,670,472</u>	<u>40,337,018</u>
CURRENT LIABILITIES			
Trade and other payables	11	2,020,130	2,301,802
Borrowings	13	450,000	450,000
Provisions	14	940,770	961,014
Financial liabilities	12	57,888	122,198
TOTAL CURRENT LIABILITIES		<u>3,468,788</u>	<u>3,835,014</u>
NON-CURRENT LIABILITIES			
Borrowings	13	5,305,000	5,755,000
Provisions	14	122,373	92,572
Financial liabilities	12	87,856	-
TOTAL NON-CURRENT LIABILITIES		<u>5,515,229</u>	<u>5,847,572</u>
TOTAL LIABILITIES		<u>8,984,017</u>	<u>9,682,586</u>
NET ASSETS		<u>30,686,455</u>	<u>30,654,432</u>
EQUITY			
Reserves		257,159	350,608
Retained earnings		30,429,296	30,303,824
TOTAL EQUITY		<u>30,686,455</u>	<u>30,654,432</u>

The accompanying notes form part of these financial statements.

AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED
ABN 17 102 364 321

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 SEPTEMBER 2019

	Investment Revaluation Reserve \$	Asset Revaluation Reserve \$	Retained Earnings \$	Total \$
Balance as at 30 September 2017	59,913	257,159	30,896,510	31,213,582
Revaluation increment/(decrement)	33,536	-	-	33,536
Surplus attributable to the members	-	-	(592,686)	(592,686)
Balance as at 30 September 2018	93,449	257,159	30,303,824	30,654,432
Reclassification on adoption of AASB9	(93,449)	-	93,449	-
Surplus attributable to the members	-	-	32,023	32,023
Balance as at 30 September 2019	-	257,159	30,429,296	30,686,455

The accompanying notes form part of these financial statements.

AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED
ABN 17 102 364 321

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

	Note	2019 \$	2018 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		30,918,336	31,229,481
Payments to suppliers and employees		(27,995,701)	(29,017,028)
Borrowing costs		(243,608)	(246,514)
Interest and dividends received		45,494	46,297
Net cash provided by operating activities	15	<u>2,724,521</u>	<u>2,012,236</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for property, plant and equipment		(1,466,469)	(1,655,827)
Net cash used in investing activities		<u>(1,466,469)</u>	<u>(1,655,827)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of borrowings		(592,918)	(577,095)
Net cash provided by/(used in) financing activities		<u>(592,918)</u>	<u>(577,095)</u>
Net increase/(decrease) in cash held		665,134	(220,686)
Cash at the beginning of year		4,130,312	4,350,998
Cash at the end of the year	5	<u><u>4,795,446</u></u>	<u><u>4,130,312</u></u>

The accompanying notes form part of these financial statements.

AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED
ABN 17 102 364 321

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements cover Ainslie Football and Social Club Limited as an individual entity, incorporated and domiciled in Australia. Ainslie Football and Social Club Limited is a Company limited by guarantee.

a. Basis of preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the Corporations Act 2001.

Material accounting policies adopted in the preparation of these financial statements are presented within the statements and have been consistently applied unless stated otherwise. The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

b. New or amended Accounting Standards and Interpretations adopted

The Club has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the Club. The following Accounting Standards and Interpretations are most relevant to the Club: AASB 9 Financial Instruments

The Club has adopted AASB 9 from 1 October 2018. The standard introduced new classification and measurement models for financial assets. A financial asset shall be measured at amortised cost if it is held within a business model whose objective is to hold assets in order to collect contractual cash flows which arise on specified dates and that are solely principal and interest. A debt investment shall be measured at fair value through other comprehensive income if it is held within a business model whose objective is to both hold assets in order to collect contractual cash flows which arise on specified dates that are solely principal and interest as well as selling the asset on the basis of its fair value.

All other financial assets are classified and measured at fair value through profit or loss unless the entity makes an irrevocable election on initial recognition to present gains and losses on equity instruments (that are not held-for-trading or contingent consideration recognised in a business combination) in other comprehensive income ('OCI'). Despite these requirements, a financial asset may be irrevocably designated as measured at fair value through profit or loss to reduce the effect of, or eliminate, an accounting mismatch. For financial liabilities designated at fair value through profit or loss, the standard requires the portion of the change in fair value that relates to the entity's own credit risk to be presented in OCI (unless it would create an accounting mismatch). New simpler hedge accounting requirements are intended to more closely align the accounting treatment with the risk management activities of the entity. New impairment requirements use an 'expected credit loss' ('ECL') model to recognise an allowance. Impairment is measured using a 12-month ECL method unless the credit risk on a financial instrument has increased significantly since initial recognition in which case the lifetime ECL method is adopted. For receivables, a simplified approach to measuring expected credit losses using a lifetime expected loss allowance is available.

Impact of adoption

AASB 9 was adopted using the modified retrospective approach and as such comparatives have not been restated. There was no impact on opening retained profits as at 1 October 2018.

c. Critical accounting estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

i. Estimation of useful lives of assets

The Club determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED
ABN 17 102 364 321

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

c. Critical accounting estimates (continued)

ii. Employee benefits provision

As discussed in note 14, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

d. Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

f. Company Limited by Guarantee

In accordance with the Constitution the Club is a Company limited by guarantee and accordingly no shares have been issued and no dividends recommended or paid. Liability of each member is limited to the amount of \$2.

g. Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification. An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the Club's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the Club's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

h. Fair value measurement

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interests. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED
ABN 17 102 364 321

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

	2019	2018
	\$	\$
NOTE 2: REVENUE		
Gaming revenue		
Ainslie Football and Social Club	5,183,936	5,529,929
Gungahlin Lakes Golf and Community Club	9,052,139	8,966,438
	<u>14,236,075</u>	<u>14,496,367</u>
Club revenue	13,867,676	13,567,440
Interest and dividends received	70,978	64,621
Fair value movement in shares	12,385	-
	<u>28,187,114</u>	<u>28,128,428</u>

Accounting Policy

Gaming Revenue

Gaming revenue is recognised inclusive of GST.

Sales Revenue

Revenue from the sale of goods and services is recognised upon the delivery of goods to customers.

Interest Revenue

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Other Revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

All revenue is stated net of the amount of goods and services tax (GST).

NOTE 3: EXPENSES

a) Depreciation and other property, plant and equipment items		
- Depreciation	2,823,023	3,002,471
- (Gain)/Loss on disposals of assets	3,975	8,281
- Impairment of assets	-	185,352
	<u>2,826,998</u>	<u>3,196,104</u>
b) Sporting facilities		
- Direct operating expenses for sporting facilities	938,548	811,410
- Community Grants and Donations	1,006,559	1,050,959
	<u>1,945,107</u>	<u>1,862,369</u>
c) Borrowing costs		
- Interest	243,608	246,514
d) Operating Overheads		
- Indirect trading expenses	466,819	497,268
- Promotional expenses	1,500,412	1,516,527
- Administrative expenses	6,242,345	6,399,621
	<u>8,209,576</u>	<u>8,413,416</u>

Accounting Policy

Borrowing costs directly attributable to the acquisition, construction or production of assets that necessarily take a substantial period of time to prepare for their intended use or sale, are added to the costs of those assets, until such time as the assets are substantially ready for their intended use of sale.

All other finance costs are recognised in income in the period in which they are incurred.

AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED
ABN 17 102 364 321

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

NOTE 4: INCOME TAX

The Directors estimate that the cumulative potential future income tax benefit at 30 September 2019 in respect of tax losses not brought to account is \$661,770 (2018: \$429,839).

This benefit from tax losses will only be obtained if:

(i) The club derives future assessable income of a nature and of an amount sufficient to enable the benefit from the deductions for the losses to be realised;

(ii) The club continues to comply with the conditions for deductibility imposed by tax legislation; and

(iii) No changes in the tax legislation adversely affect the club in realising the benefit from the deductions for the losses.

Income tax is payable on that proportion of the income less expenses contributed by non-members. The aggregate amount of income tax attributable to the financial year differs from the amount prima facie payable on the operating surplus. The difference is reconciled as follows:

	2019	2018
	\$	\$
Result before income tax	32,023	(592,686)
Prima facie tax payable at 27.5% (2018: 30%)	8,806	(177,806)
Tax effect of:		
Non deductible member expenses arising from principle of mutuality	147,871	127,796
Unders/overs from prior years	111,074	-
	<u>267,751</u>	<u>(50,010)</u>
Prior year tax losses recouped	-	-
Benefit of current year tax losses not recognised	267,751	(50,010)
Income tax expense	<u>-</u>	<u>-</u>

Accounting Policy

The Club is taxed according to the principle of mutuality. The charge for current income tax expenses is based on the profit for the year adjusted for any non-assessable or disallowed items. It is calculated using tax rates that have been enacted or are substantively enacted by the Statement of Financial Position date.

Deferred tax is accounted for using the Statement of Financial Position liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or liability is settled. Deferred tax is credited in the income statement except where it relates to items that may be credited directly to equity, in which case the deferred tax is adjusted directly against equity.

Deferred income tax assets are recognised to the extent that it is probable that future tax profits will be available against which deductible temporary differences can be utilised.

The amount of benefits brought to account or which may be realised in the future is based on the assumption that no adverse change will occur in income taxation legislation and the anticipation that the economic entity will derive sufficient future assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by the law.

NOTE 5: CASH AND CASH EQUIVALENTS

Cash at bank	3,649,208	3,038,429
Cash on hand	1,146,238	1,091,883
	<u>4,795,446</u>	<u>4,130,312</u>

Accounting Policy

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

NOTE 6: TRADE AND OTHER RECEIVABLES

Trade debtors	<u>218,540</u>	<u>222,750</u>
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Accounting Policy

Trade and other receivables are recognised at amortised cost, less any provision for expected credit losses.

AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED
ABN 17 102 364 321

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

	2019	2018
	\$	\$
NOTE 7: INVENTORIES		
Stock on hand	<u>166,482</u>	<u>180,668</u>
Accounting Policy		
Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first-in first-out basis and include direct purchase costs.		
NOTE 8: OTHER CURRENT ASSETS		
Prepayments	<u>202,407</u>	<u>273,799</u>
NOTE 9: INVESTMENTS		
Shares in listed entities at fair value- available for sale	<u>528,296</u>	<u>490,427</u>
Accounting Policy		
Under AASB139 Financial Instruments: Recognition and measurements, the investment portfolio was described as available for sale. Assets and fair value movements treated through other comprehensive income. Under the new standard AASB 9 Non-derivative Financial Instruments the equity investment portfolio is treated as fair value through profit and loss. Subsequent to initial recognition at cost, non-derivative financial instruments are measured as described below:		
Financial Assets at fair value through profit and loss		
The Club's investment in managed funds, listed shares and listed securities are classified as available-for-sale financial assets at fair value through profit and loss. After initial recognition, these assets are measured at fair value and movements are recognised in profit and loss.		
Held-to-maturity investments		
The Club's investments in fixed interest securities are classified as 'held to maturity' investments. After initial recognition, these assets are measured at fair value and movements are recognised in profit and loss.		
Other non-derivative financial instruments are measured at amortised cost using the effective interest method, less any impairment losses.		
NOTE 10: PROPERTY, PLANT AND EQUIPMENT		
Leasehold land at fair value	<u>2,500,000</u>	<u>2,500,000</u>
Buildings at fair value	24,107,973	23,935,300
Less accumulated depreciation	<u>(2,181,215)</u>	<u>(1,576,715)</u>
	21,926,758	22,358,585
Gaming machines at cost	14,229,545	15,782,867
Less accumulated depreciation	<u>(11,923,326)</u>	<u>(12,533,543)</u>
	2,306,219	3,249,324
Plant, equipment and furniture at cost	12,454,971	12,057,149
Less accumulated depreciation	<u>(8,553,638)</u>	<u>(8,068,478)</u>
	3,901,333	3,988,671
Alan Ray Oval, Ainslie developments	2,883,449	2,883,449
Alan Ray Oval, Ainslie plant and equipment	232,009	218,624
Less accumulated depreciation	<u>(317,538)</u>	<u>(227,224)</u>
	2,797,920	2,874,849
Motor vehicles at cost	125,900	125,900
Less accumulated depreciation	<u>(121,859)</u>	<u>(118,766)</u>
	4,041	7,134

AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED
ABN 17 102 364 321

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

	2019	2018
	\$	\$
NOTE 10: PROPERTY, PLANT AND EQUIPMENT (CONTINUED)		
Work in progress	323,030	60,499
	323,030	60,499
	33,759,301	35,039,062

The valuation of land and buildings at Alan Ray Oval, Ainslie and Gungahlin Lakes Golf and Community Club were carried out at 30 September 2015 by Knight Frank Valuations Canberra. The valuation of land and buildings of Ainslie Football and Social Club at Wakefield Avenue, Ainslie were carried out at 30 September 2016 by Knight Frank Valuations Canberra.

Accounting Policy

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation.

Property

Leasehold land and buildings are measured on the fair value basis, being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction. It is the policy of the club to have an independent valuation on a cyclical basis, with annual appraisals being made by the Directors.

Plant and equipment

Plant and equipment is stated at historical cost less accumulated depreciation and impairment.

The carrying amount of plant and equipment is reviewed annually by Directors to ensure it is not in excess of the recoverable amount from these assets.

An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Recoverable amount is the higher of an asset's fair value less costs of disposal and value-in-use. The value-in-use is the present value of the estimated future cash flows relating to the asset using a pre-tax discount rate specific to the asset or cash-generating unit to which the asset belongs. Assets that do not have independent cash flows are grouped together to form a cash-generating unit.

Depreciation

The depreciable amount of all fixed assets including buildings and capitalised lease assets, but excluding freehold land, is depreciated on a straight-line basis over their useful lives to the club commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

<u>Class of Fixed Asset</u>	<u>Depreciation rate</u>
Leasehold buildings	2.5% to 27%
Gaming machines	20% to 40%
Plant, equipment and furniture	5% to 40%
Alan Ray Oval, Ainslie developments	1.5% to 27%
Motor vehicles	15%

Impairment of Assets

At each reporting date, the Club reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the Statement of Comprehensive Income.

Movements in carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

	Leasehold Land at valuation	Buildings at valuation	Gaming machines	Plant, equipment and furniture	Alan Ray Oval, Ainslie development	Motor vehicles	WIP	Total
	\$	\$	\$	\$	\$	\$	\$	\$
Balance at the beginning of the year	2,500,000	22,358,585	3,249,324	3,988,671	2,874,849	7,134	60,499	35,039,062
Additions	-	212,907	560,865	556,781	13,385	-	262,531	1,606,469
Disposals	-	-	(22,642)	(40,565)	-	-	-	(63,207)
Depreciation expense	-	(644,734)	(1,481,328)	(603,554)	(90,314)	(3,093)	-	(2,823,023)
Carrying amount at the end of year	2,500,000	21,926,758	2,306,219	3,901,333	2,797,920	4,041	323,030	33,759,301

AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED
ABN 17 102 364 321

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

	2019	2018
	\$	\$
NOTE 11: TRADE AND OTHER PAYABLES		
Trade creditors	812,770	1,044,986
Other creditors and accruals	1,207,360	1,256,816
	2,020,130	2,301,802

Accounting Policy

These amounts represent liabilities for goods and services provided to the Club prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

NOTE 12: FINANCIAL LIABILITIES

CURRENT

Hire purchase lease - gaming machines and system	57,888	122,198
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NON-CURRENT

Hire purchase lease - gaming machines and system	87,856	-
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	145,744	122,198
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NOTE 13: BORROWINGS

CURRENT

Commercial facility- variable rate	450,000	450,000
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NON-CURRENT

Commercial facility- variable rate	4,406,250	4,701,699
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Commercial facility- fixed rate	898,750	1,053,301
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	5,305,000	5,755,000
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	5,755,000	6,205,000
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This commercial facility expires on 30 January 2021. At balance date a variable monthly rate of 1.72% and a line fee of 2.04% applied.

Accounting Policy

Bank loans are carried on the Statement of Financial Position at their principal amount. Interest expense is recognised on an accruals basis.

NOTE 14: PROVISIONS

CURRENT

Employee entitlements	712,008	704,397
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Jackpot link liabilities	228,762	256,617
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	940,770	961,014
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NON-CURRENT

Employee entitlements	122,373	92,572
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	1,063,143	1,053,586
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Accounting Policy

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national commercial bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED
ABN 17 102 364 321

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

	2019	2018
	\$	\$
NOTE 15: CASH FLOW INFORMATION		
Reconciliation of Cash Flow from Operations with Result after income tax		
Result after income tax	32,023	(592,686)
Non-cash flows in result from ordinary activities		
Net Depreciation	2,823,023	3,002,471
Movement in asset revaluation reserve	(93,449)	-
Dividends reinvested	(25,484)	(18,324)
Movement in fair value of shares	12,385	-
Additions to property plant and equipment	140,000	-
Net (gain)/loss on disposal of property, plant and equipment	3,975	193,633
Changes in assets and liabilities, net of the effects of purchase and disposal of subsidiaries:		
(Increase)/decrease in accounts receivable	4,210	371,636
(Increase)/decrease in financial and other assets	71,392	(72,319)
(Increase)/decrease in inventories	14,186	(11,130)
Increase/(decrease) in trade creditors and accruals	(267,297)	(827,204)
Increase/(decrease) in provisions	9,557	(33,841)
Cash Flows from operations	<u>2,724,521</u>	<u>2,012,236</u>

The Club has a commercial facility in place to the value of \$5,755,000, overdraft facility of \$200,000, Indemnity Guarantee of \$10,000 and credit card facility of \$20,000.

Subject to the continuance of a satisfactory financial position, the unused facilities may be drawn at any time.

The bank overdraft, which was unused at year end, and the commercial facilities are secured by a first Registered Mortgage of Lease over the club's property at 52 Wakefield Avenue, Ainslie ACT; at 135 Gundaroo Drive, Nicholls ACT and 5 Angas Street Ainslie ACT.

There were no non-cash financing activities during the period.

NOTE 16. CAPITAL AND LEASING COMMITMENTS

Operating Lease Commitments

Non-cancellable operating leases contracted for but not capitalised in the financial statements:

Payable - minimum lease payments		
- not later than 1 year	41,000	41,000
- between 1 and 5 years	123,000	164,000
- greater than 5 years	112,750	153,750
	<u>276,750</u>	<u>358,750</u>

The property lease is a non-cancellable lease with an 88 year term, with rent payable annually in advance. An option exists to purchase the land at the end of 2027.

Capital commitments

During the year the Ainslie Football and Social Club Limited (Ainslie) entered into a contract with Dexar Group Pty Ltd (Dexar). The purpose of the contract is for consultation and exploration of feasibility studies for potential supplementary uses and development on land currently owned by Ainslie. The potential minimum value of the contract is \$1,000,000 on delivery of performance requirements identified within the agreement. As at the end of the financial year \$50,000 had been paid to Dexar.

Accounting Policy

Leases of fixed assets where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership that are transferred to the entity are classified as finance leases.

Leased assets are depreciated on a straight-line basis over the shorter of their estimated useful lives or the lease term.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred. Lease incentives under operating leases are recognised as a liability and amortised on a straight-line basis over the life of the lease term.

AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED
ABN 17 102 364 321

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

NOTE 17: RELATED PARTY TRANSACTIONS

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties, unless otherwise stated.

Directors

The names of person who were Directors of the Club at any time during the financial year are as follows:

Mr. W Rogers	Mr. M Scholes * resigned 31 July 2019
Mr. D Condon	Mr. G Vickers
Ms. E Brohan	Mr. A White
Mr. S Cross	Mr. H Dunstall
Mr. T Lond	Mr. B Hackett

Directors did not receive any remuneration during the financial year. No amounts were paid into any superannuation funds in connection with retirement of Directors.

2019	2018
\$	\$

NOTE 18: KEY MANAGEMENT PERSONNEL

The aggregate compensation of key management personnel of the Club is set out below:

<u>877,949</u>	<u>933,675</u>
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NOTE 19: CONTINGENT ASSET

Ainslie Football and Social Club Limited holds a contingent asset of \$1,060,000 excluding GST. This asset is a result of the voluntary surrender of gaming machine authorisations in the current financial year. This asset is to be used for future reductions and offsets to land related payments, fees and charges. The Club will recognise this asset when it becomes probable that these reductions and offsets will be utilised by the Club. This contingent asset will expire on the 31st of March 2026.

NOTE 20: COMPANY DETAILS

The registered office of the Club is:

Ainslie Football and Social Club Limited
52 Wakefield Avenue Ainslie ACT 2602

The principal places of business are:

Ainslie Football and Social Club Limited
52 Wakefield Avenue Ainslie ACT 2602

Gungahlin Lakes Golf and Community Club
135 Gundaroo Drive Nicholls ACT 2913

NOTE 21: INFORMATION PROVIDED UNDER THE GAMING MACHINE ACT 2004

i. ARRANGEMENTS WITH INFLUENTIAL PERSONS

The Ainslie Football & Social Club Limited had no contractual arrangements with influential persons during the financial year.

ii. REMUNERATION OVER \$150,000.00

The number of employees of the Club who received remuneration in excess of \$150,000.00 during the year was 2.

AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

NOTE 21: INFORMATION PROVIDED UNDER THE GAMING MACHINE ACT 2004
(CONTINUED)

iii. BENEFITS

The Club has provided the following benefits during the financial year:

Recipients	Benefit	Purpose	Value \$	Provider of Benefit
Senior Management	Miscellaneous	Gifts	1,583	Various
Catering Staff	Miscellaneous	Gifts	850	Various
Board Members	Sports Tickets	Industry Networking	100	TAB Corp
CEO	Hospitality	Industry Networking	300	CCAmatil
Senior Management	Hospitality	Industry Networking	80	LION
Board Members & Partners	Black Opal Corporate Tickets	Industry Networking	2,500	TAB Corp
Board Members, Senior Management & Partners	Hospitality	Christmas Function	2,627	AFSC
Senior Management	Black Opal Corporate Tickets	Industry Networking	1,000	LION
Senior Management	Hospitality	Industry Networking	200	TAB Corp
HR Coordinator	Hamper	Gifts	80	Workplace Trainwise
Management	Hospitality	Industry Networking	300	Zizzy Wines
CEO	Sports Tickets	Industry Networking	480	Various
CFO	Sports Tickets	Industry Networking	370	LION
Senior Management	Sport Tickets	Industry Networking	520	Various

iv. CONTRACTUAL ARRANGEMENTS OR CONSULTANCIES IN EXCESS OF \$99,999

Contracting Party	Details	Value (\$)
ActewAGL Retail	Electricity, Gas, Water & Sewerage	1,192,090
Ainsworth Game Technology	Gaming Hardware	100,045
ANZ Banking Group Limited	Financial Services	158,598
Aristocrat Technologies	Gaming Hardware, Servicing & Software Support	258,541
Australian Liquor Marketers	Liquor & Non-Liquor Purchases	341,310
Blair Leisure Pty Ltd	Golf Professional Services	178,398
Coca-Cola Amatil Limited	Liquor & Non-Liquor Purchases	202,393
Cold Seas Pty Ltd	Catering Purchases	437,010
Cool Chilli Pty Ltd	IT Services and Hardware	142,621
CUB Pty Ltd	Liquor Purchases	554,859
Encore Cleaning Service	Cleaning Services	448,728
Foodlink Australia	Catering Purchases	405,633
FOX Sports Entertainment	Entertainment Services	114,250
IGT (Australia) Pty Ltd	Gaming Hardware, Servicing & Software Support	262,654
Plateau FFD Food Distributors	Catering Purchases	149,368
PSC Insurance Brokers	Insurances	475,146
Regional Wholesale Fruit Market	Catering Purchases	293,642
Sound Advice	Audio Visual Service & Hardware	163,490
Stadium Turf Management Pty Ltd	Turf Management Services	168,399
Synergy Protection Agency	Security Services	341,162
The Butcher Shop	Catering Purchases and Raffle Prizes	791,470
The Cleaning Warehouse	Cellar, Bar & Cleaning Supplies	151,927
Tooheys Pty Ltd	Liquor Purchases	486,990

AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED
ABN 17 102 364 321

DIRECTORS' DECLARATION

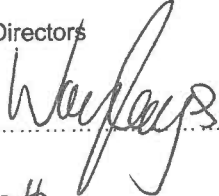
1. The Directors of the Club declare that:

- (a) the attached financial statements and notes comply with the Corporations Act 2001, the Australian Accounting Standards - Reduced Disclosure Requirements and the Corporations Regulations 2001 and other mandatory professional reporting requirements; and
- (b) the attached financial statements and notes give a true and fair view of the company's financial position as at 30 September 2019 and of its performance for the financial year ended on that date.

2. In the Directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 295(5)(a) of the Corporations Act 2001.

On behalf of the Directors

Director: 

Dated this 20th day of November 2019

AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED
ABN 17 102 364 321

COMMUNITY PURPOSE CONTRIBUTIONS FOR THE PERIOD 01/07/2019-30/09/2019

Community Engagement

The Ainslie Football and Social Club Limited (Ainslie group) recognise that our local community is at the core of our organisation and their views and opinions are key to maintaining broad community support. Through strong community engagement, the Ainslie group assists many sporting, community, educational and charitable organisations through in-kind and monetary support. We recognise that this support is a key constitutional objective and represents essential funding for the community.

The Ainslie group engages with our community on several levels and utilises a strong social media presence that facilitates instant information and provides for real time engagement. We also keep the community informed through a range of traditional forums including the club's website notice board, direct email and SMS communications. The Ainslie group also employs in-club comment cards for feedback as well as a suggestion box for ways to enhance our engagement. Recently the Ainslie Group initiated the "be Giving" program designed to deliver vital funding to local community groups as its sole purpose.

Through the Ainslie group's website, members of the community can apply directly for support assistance which operates as a rolling programme.

Community Purpose

All cash community purpose contributions of a significant nature are underpinned by a formalised funding agreement which clearly outlines the purpose for which the funding provided will be acquitted. When applying for monetary support, the recipient is required to detail the purpose and breakdown of expenditure and confirm that the funding will be used for its intended purpose. Furthermore, the recipient is required to provide periodical statements confirming that the funding has been utilised for its intended purpose in accordance with the terms and conditions of the funding agreement.

A similar but less formal arrangement is applied to in-kind support. The recipient of in-kind support is required to seek formal approval and detail the intended purpose including how it will benefit the recipient. On receipt of the in-kind support the recipient must formally acknowledge receipt and confirm the benefit will be used for its intended purpose.

Simon Patterson
Chief Executive Officer
Ainslie Group
November 2019

AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED

ABN 17 102 364 321

AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED – COMMUNITY PURPOSE CONTRIBUTIONS FOR THE PERIOD 01/07/2019-30/09/2019
CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT

	2019-2020 \$
CLUB REVENUE	
GROSS GAMING MACHINE REVENUE (GGMR) (Total after deducting players' winnings (excluding linked jackpots) and any amount set aside under a linked-jackpot arrangement for the payment of jackpot payouts)	1,345,680
24% OF GGMR	322,963
GAMING MACHINE TAX LIABILITY (tax payable under section 159 of the Act)	263,843
TOTAL NET GAMING MACHINE REVENUE (NGMR)	758,874
VALUE OF PAYMENTS TO THE HARM PREVENTION AND MITIGATION FUND (GHMPF) (0.75% OF GGMR)	10,093

	2019-2020 \$
COMMUNITY PURPOSE CONTRIBUTIONS (CPC)	
VALUE OF CLAIMED CPC's OTHER THAN CONTRIBUTION OF 0.75% OF GGMR TO THE GHMPF	137,070
TOTAL VALUE OF CLAIMED COMMUNITY CONTRIBUTIONS	147,163
CLAIMED MONETARY COMMUNITY PURPOSE CONTRIBUTIONS AS A % OF NGMR	18.64%
CLAIMED COMMUNITY PURPOSE CONTRIBUTIONS AS A % OF NGMR	19.39%
REQUIRED COMMUNITY PURPOSE CONTRIBUTIONS (8% OF NGMR)	60,710
EXCESS/(DEFICIT) OF CLAIMED COMMUNITY PURPOSE CONTRIBUTIONS COMPARED TO REQUIRED CONTRIBUTIONS	86,453
VALUE OF CONTRIBUTIONS TO REGISTERED POLITICAL PARTIES AND THEIR ASSOCIATED POLITICAL ENTITIES	-

SUMMARY OF TOTAL CLAIMED				
CATEGORY	TOTALS FOR CATEGORY \$	TOTALS FOR CATEGORY AS % OF NGMR	MONETARY FOR CATEGORY \$	IN-KIND FOR CATEGORY \$
SUPPORTING A CHARITABLE CAUSE	2,394	0.32%	409	1,985
PROVIDING RECREATION OPPORTUNITIES	-	0.00%	-	-
PROVIDING EDUCATION OPPORTUNITIES	2,885	0.38%	-	2,885
IMPROVING SOCIAL INCLUSION, EQUALITY OR CULTURAL DIVERSITY	227	0.03%	-	227
BENEFITTING OR INCREASING PARTICIPATION IN COMMUNITY SPORT	112,260	14.79%	111,987	273
PREVENTING OR MITIGATING HARM CAUSED BY DRUG OR ALCOHOL MISUSE OR DEPENDENCE	-	0.00%	-	-
BENEFITTING OR INCREASING PARTICIPATION IN WOMENS SPORT (ADJUSTED)	19,303	2.54%	18,939	364
PROVIDING RELIEF OR ASSISTANCE TO PEOPLE LIVING IN AUSTRALIA FOLLOWING A NATURAL DISASTER	-	0.00%	-	-
PAYMENT TO THE GAMBLING HARM PREVENTION AND MITIGATION FUND (GHMPF) (0.75% OF GGMR)	10,093	1.33%	10,093	N/A
TOTAL CLAIMED (INCLUDING PAYMENTS TO GHMPF)	147,163	19.39%	141,429	5,734
POLITICAL	-	0.00%	-	-

AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED

ABN 17 102 364 321

**AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED – COMMUNITY PURPOSE CONTRIBUTIONS FOR THE PERIOD 01/07/2019-30/09/2019
CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT (CONTINUED)**

CATEGORY - SUPPORTING A CHARITABLE CAUSE				
Date	RECIPIENT	PURPOSE	Amount Monetary \$	Amount In-Kind \$
9/09/2019	Beryl Women Inc.	Room Hire for Board meeting	-	227
		Sub Total	-	227
3/08/2019	Capital Region Muscular Dystrophy	Room Hire for Charity Fight Night	-	500
		Sub Total	-	500
30/09/2019	Cerebral Palsy Alliance	September Donation	409	-
		Sub Total	409	-
30/09/2019	Headspace Schools/Beyond Blue	Room Hire for Seminar	-	227
		Sub Total	-	227
8/08/2019	Queanbeyan Legacy	Meal Vouchers for Fundraising Golf Day	-	22
		Sub Total	-	22
8/07/2019	Ronald McDonald House	Meal Vouchers for Fundraising Talent Show	-	27
		Sub Total	-	27
19/07/2019	Stella Bella Little Stars Foundation	Room Hire for Fundraising Trivia Night	-	500
6/09/2019	Stella Bella Little Stars Foundation	Meal Vouchers for raffle	-	27
		Sub Total	-	527
26/07/2019	Zonta Club of Canberra Inc	Room Hire for Fundraising Trivia Night	-	455
		Sub Total	-	455
Sub Total for Supporting a Charitable Cause			409	1,985
TOTAL FOR SUPPORTING A CHARITABLE CAUSE				2,394

All figures disclosed are excluding Goods and Services Tax (GST) unless otherwise stated

AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED
ABN 17 102 364 321
AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED – COMMUNITY PURPOSE CONTRIBUTIONS FOR THE PERIOD 01/07/2019-30/09/2019
CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT (CONTINUED)

CATEGORY - PROVIDING EDUCATION OPPORTUNITIES			Amount Monetary \$	Amount In-Kind \$
Date	RECIPIENT	PURPOSE		
01/07/2019-30/09/2019	Canberra Ainslie Toastmasters	Room Hire for Meeting * 9 Events @ \$227.27 per event	-	2,045
		Sub Total	-	2,045
8/09/2019	District 70 Toastmasters	Room Hire for Meeting	-	318
		Sub Total	-	318
26/07/2019	Giralang Parents & Citizens Association	Meal Vouchers for Fundraising Trivia Night	-	22
		Sub Total	-	22
3/07/2019	Rotary Club of Woden Inc.	Room Hire for Speedcubing competition	-	273
		Sub Total	-	273
9/09/2019	School Volunteer Program ACT	Room Hire for Meeting	-	227
		Sub Total	-	227
		Sub Total for Providing Education Opportunities	-	2,885
		TOTAL FOR PROVIDING EDUCATION OPPORTUNITIES	-	2,885

CATEGORY - IMPROVING SOCIAL INCLUSION, EQUALITY OR CULTURAL DIVERSITY			Amount Monetary \$	Amount In-Kind \$
Date	RECIPIENT	PURPOSE		
13/09/2019	Probus South Pacific Organisation	Room Hire for Meeting	-	227
		Sub Total for Improving Social Inclusion, Equality or Cultural Diversity	-	227
		TOTAL FOR IMPROVING SOCIAL INCLUSION, EQUALITY OR CULTURAL DIVERSITY	-	227

All figures disclosed are excluding Goods and Services Tax (GST) unless otherwise stated

AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED

ABN 17 102 364 321

**AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED – COMMUNITY PURPOSE CONTRIBUTIONS FOR THE PERIOD 01/07/2019-30/09/2019
CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT (CONTINUED)**

CATEGORY - BENEFITTING OR INCREASING PARTICIPATION IN COMMUNITY SPORT				
Date	RECIPIENT	PURPOSE	Amount Monetary \$	Amount In-Kind \$
28/07/2019	Komodo Paddle Club	Room Hire for Meeting	-	273
		Sub Total	-	273
01/07/2019-30/09/2019	Ainslie Football Club Inc	Funding for Ainslie Football Club Inc non-professional men's teams for the provision of: Equipment & Facilities Expense Medical & Player Wellbeing Administration Expenses Umpires Players Insurance Volunteer Expenses Uniforms Players Reimbursements Coaching Wages Administrator Wages Trainers Reimbursements Sub Total	1,726 2,435 3,507 6,411 2,123 105 386 16,825 13,682 6,446 4,702 58,348	- - - - - - - - - - - - -
01/07/2019-30/09/2019	Ainslie Football Club Inc	Funding for Ainslie Football Club Inc junior teams (under 8s to 18s) for the provision of: Umpires - Junior Boys and Mixed Teams Games Junior Development Jnr Coach Accreditation - *3 (1 girls) Player Insurance - Junior Boys and Mixed Teams Junior Trophies, Player Participation Medals & Engraving Juniors Administrator Wages - 516 Players, 191 girls Sub Total	1,475 4,094 37 1,000 1,239 2,306 10,151	- - - - - - -
01/07/2019-30/09/2019	Ainslie Football Club Inc	Maintenance of Ainslie Oval for the Provision of: Turf Maintenance of Ainslie Oval & Surrounds July 2019 Electricity Water Rates Sub Total	34,375 4,650 4,463 43,488	- - - -
Sub Total for Benefitting or Increasing Participation in Sport			111,987	273
TOTAL FOR BENEFITTING OR INCREASING PARTICIPATION I COMMUNITY SPORT				112,260

AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED

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**AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED – COMMUNITY PURPOSE CONTRIBUTIONS FOR THE PERIOD 01/07/2019-30/09/2019
CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT (CONTINUED)**

CATEGORY - BENEFITTING OR INCREASING PARTICIPATION IN WOMENS SPORT						
Date	RECIPIENT	PURPOSE	Amount Monetary \$	Amount In-Kind \$	Amount Monetary 4/3 \$	Amount In-Kind 4/3 \$
24/07/2019	North Canberra Gungahlin Cricket Club	Sponsorship Funds for Junior & Women's Uniforms & Equipment	819	-	1,092	-
1/09/2019	Inner North Netball Club	Room Hire for Presentations	-	273	-	364
		Sub Total	819	273	1,092	364
01/07/2019-30/09/2019	Ainslie Football Club Inc	Funding for Ainslie Football Club Inc women's and girls junior teams (under 8s to 18s) for the provision of:				
		Women Player Development	1,116	-	1,488	-
		Medical & Player Wellbeing	974	-	1,299	-
		Umpires - Senior Women's	1,614	-	2,152	-
		Player Insurance	1,061	-	1,415	-
		Coaching Reimbursements	1,228	-	1,637	-
		Umpires - Junior Girls	1,591	-	2,121	-
		Junior Coach Accreditation	18	-	24	-
		Player Insurance Junior Girls	667	-	889	-
		Uniforms	632	-	843	-
		Juniors Administrator Wages - 516 Players, 191 girls	1,355	-	1,807	-
		Junior Trophies, Player Participation Medals & Engraving	551	-	735	-
		Administrator Wages - Senior Teams	2,578	-	3,437	-
		Sub Total	13,385	-	17,847	-
		Sub Total for Benefitting or Increasing Participation in Women's Sport	14,204	273	18,939	364
		TOTAL FOR BENEFITTING OR INCREASING PARTICIPATION IN WOMENS SPORT				19,303

All figures disclosed are excluding Goods and Services Tax (GST) unless otherwise stated

AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED

ABN 17 102 364 321

**GUNGAHLIN LAKES GOLF AND COMMUNITY CLUB LIMITED – COMMUNITY PURPOSE CONTRIBUTIONS FOR THE PERIOD 01/07/2019-30/09/2019
CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT**

CLUB REVENUE	2019-2020 \$
GROSS GAMING MACHINE REVENUE (GGMR) [Total after deducting players' winnings (excluding linked jackpots) and any amount set aside under a linked-jackpot arrangement for the payment of jackpot payouts]	2,229,991
24% OF GGMR	535,198
GAMING MACHINE TAX LIABILITY (tax payable under section 159 of the Act)	456,648
TOTAL NET GAMING MACHINE REVENUE (NGMR)	1,238,145
VALUE OF PAYMENTS TO THE HARM PREVENTION AND MITIGATION FUND (GHPMF) (0.75% OF GGMR)	16,725

COMMUNITY PURPOSE CONTRIBUTIONS (CPC)	2019-2020 \$
VALUE OF CLAIMED CPC's OTHER THAN CONTRIBUTION OF 0.75% OF GGMR TO THE GHPMF	135,228
TOTAL VALUE OF CLAIMED COMMUNITY CONTRIBUTIONS	151,953
CLAIMED MONETARY COMMUNITY PURPOSE CONTRIBUTIONS AS A % OF NGMR	11.60%
CLAIMED COMMUNITY PURPOSE CONTRIBUTIONS AS A % OF NGMR	12.27%
REQUIRED COMMUNITY PURPOSE CONTRIBUTIONS (8% of NGMR)	99,052
EXCESS/(DEFICIT) OF CLAIMED COMMUNITY PURPOSE CONTRIBUTIONS COMPARED TO REQUIRED CONTRIBUTIONS	52,901
VALUE OF CONTRIBUTIONS TO REGISTERED POLITICAL PARTIES AND THEIR ASSOCIATED POLITICAL ENTITIES	1,818

SUMMARY OF TOTAL CLAIMED				
CATEGORY	TOTALS FOR CATEGORY \$	TOTALS FOR CATEGORY AS % OF NGMR	MONETARY FOR CATEGORY \$	IN-KIND FOR CATEGORY \$
SUPPORTING A CHARITABLE CAUSE	770	0.06%	591	179
PROVIDING RECREATION OPPORTUNITIES	-	0.00%	-	-
PROVIDING EDUCATION OPPORTUNITIES	505	0.04%	-	505
IMPROVING SOCIAL INCLUSION, EQUALITY OR CULTURAL DIVERSITY	3,882	0.31%	-	3,882
BENEFITTING OR INCREASING PARTICIPATION IN COMMUNITY SPORT	100,924	8.15%	98,832	2,092
PREVENTING OR MITIGATING HARM CAUSED BY DRUG OR ALCOHOL MISUSE OR DEPENDENCE	909	0.07%	-	909
BENEFITTING OR INCREASING PARTICIPATION IN WOMENS SPORT (ADJUSTED)	28,238	2.28%	27,328	910
PROVIDING RELIEF OR ASSISTANCE TO PEOPLE LIVING IN AUSTRALIA FOLLOWING A NATURAL DISASTER	-	0.00%	-	-
PAYMENT TO THE GAMBLING HARM PREVENTION AND MITIGATION FUND (GHPMF) (0.75% OF GGMR)	16,925	1.35%	16,925	N/A
TOTAL CLAIMED (INCLUDING PAYMENTS TO GHPMF)	152,153	12.27%	143,678	8,475
POLITICAL	1,819	0.00%	-	1,819

AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED
ABN 17 102 364 321

GUNGAHLIN LAKES GOLF AND COMMUNITY CLUB LIMITED – COMMUNITY PURPOSE CONTRIBUTIONS FOR THE PERIOD 01/07/2019-30/09/2019
CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT (CONTINUED)

CATEGORY - SUPPORTING A CHARITABLE CAUSE				
Date	RECIPIENT	PURPOSE	Amount Monetary \$	Amount In-Kind \$
30/09/2019	Cerebral Palsy Alliance	September Donation Sub Total	591 591	- -
8/08/2019	Queanbeyan Legacy	Meal Vouchers for Fundraising Golf Day Sub Total	- -	51 51
8/07/2019	Ronald McDonald House	Meal Vouchers for Fundraising Talent Show Sub Total	- -	64 64
6/09/2019	Stella Bella Little Stars Foundation	Meal Vouchers for raffle Sub Total	- -	64 64
Sub Total for Supporting a Charitable Cause			591	179
TOTAL FOR SUPPORTING A CHARITABLE CAUSE				770
CATEGORY - PROVIDING EDUCATION OPPORTUNITIES				
Date	RECIPIENT	PURPOSE	Amount Monetary \$	Amount In-Kind \$
20/08/2019	Baringa Childcare Centre	Room Hire for Board meeting Sub Total	- -	227 227
26/07/2019	Giralang Parents & Citizens Association	Meal Vouchers for Fundraising Trivia Night Sub Total	- -	51 51
23/09/2019	Neighbourhood Watch ACT	Room Hire for Meeting Sub Total	- -	227 227
Subtotal for Providing Education Opportunities				505
TOTAL FOR PROVIDING EDUCATION OPPORTUNITIES				505

All figures disclosed are excluding Goods and Services Tax (GST) unless otherwise stated

AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED

ABN 17 102 364 321

**GUNGAHLIN LAKES GOLF AND COMMUNITY CLUB LIMITED – COMMUNITY PURPOSE CONTRIBUTIONS FOR THE PERIOD 01/07/2019-30/09/2019
CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT (CONTINUED)**

CATEGORY - IMPROVING SOCIAL INCLUSION, EQUALITY OR CULTURAL DIVERSITY				
Date	RECIPIENT	PURPOSE	Amount Monetary \$	Amount In-Kind \$
2/07/2019	Gold Creek Probus Club	Room Hire for Meeting	-	227
01/07/2019-30/09/2019	Gold Creek Probus Club	Room Hire, Photocopying & Discounted Tea & Coffee for Meeting * 3 Events @ \$463.64 per event	-	1,391
		Sub Total	-	1,618
01/07/2019-30/09/2019	Ngunnawal Combined Probus Club	Room Hire, Photocopying & Discounted Tea & Coffee for Meeting * 2 Events @ \$336.36 per event	-	673
		Sub Total	-	673
01/07/2019-30/09/2019	Probus Club of Gungahlin	Room Hire, Photocopying & Discounted Tea & Coffee for Meeting * 3 Events @ \$418.18 per event	-	1,255
		Sub Total	-	1,255
23/09/2019	The Ngunnawal Combined Probus Clubs	Room Hire & Discounted Tea & Coffee for Meeting	-	336
		Sub Total	-	336
	Sub Total for Improving Social Inclusion, Equality or Cultural Diversity		-	3,882
	TOTAL FOR IMPROVING SOCIAL INCLUSION, EQUALITY OR CULTURAL DIVERSITY			3,882

CATEGORY - BENEFITTING OR INCREASING PARTICIPATION IN COMMUNITY SPORT				
Date	RECIPIENT	PURPOSE	Amount Monetary \$	Amount In-Kind \$
31/07/2019	Ainslie Gungahlin Baseball Club	Room Hire for Annual General Meeting	-	227
01/07/2019-30/09/2019	Ainslie Gungahlin Baseball Club	Room Hire for Meeting * 2 Events @ \$227.27 per event	-	455
		Sub Total	-	682
13/07/2019	Gungahlin Bulls Junior Rugby League Club	Room Hire for Trivia Night	-	273
		Sub Total	-	273
01/07/2019-30/09/2019	North Canberra Gungahlin Athletics Club	Room Hire for Meeting * 3 Events @ \$227.27 per event	-	682
		Sub Total	-	682
22/09/2019	Norths Basketball Club	Room Hire for Junior Presentations	-	273
		Sub Total	-	273
24/08/2019	Norths Gungahlin Basketball Club	Room Hire	-	182
		Sub Total	-	182

All figures disclosed are excluding Goods and Services Tax (GST) unless otherwise stated

AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED

ABN 17 102 364 321

**GUNGAHLIN LAKES GOLF AND COMMUNITY CLUB LIMITED – COMMUNITY PURPOSE CONTRIBUTIONS FOR THE PERIOD 01/07/2019-30/09/2019
CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT (CONTINUED)**

CATEGORY - BENEFITTING OR INCREASING PARTICIPATION IN COMMUNITY SPORT (CONTINUED)			Amount Monetary \$	Amount In-Kind \$
Date	RECIPIENT	PURPOSE		
01/07/2019-30/09/2019	Ainslie Football Club Inc	Funding for Ainslie Football Club Inc non-professional men's teams for the provision of:	2,490	-
		Equipment & Facilities Expense	3,513	-
		Medical & Player Wellbeing	5,060	-
		Administration Expenses	9,250	-
		Umpires	3,063	-
		Players Insurance	151	-
		Volunteer Expenses	557	-
		Uniforms	24,275	-
		Players Reimbursements	19,742	-
		Coaching Wages	9,301	-
		Administrator Wages	6,785	-
		Trainers Reimbursements	84,187	-
			Sub Total	
01/07/2019-30/09/2019	Ainslie Football Club Inc	Funding for Ainslie Football Club Inc junior teams (under 8s to 18s) for the provision of:	2,128	-
		Umpires - Junior Boys and Mixed Teams Games	5,906	-
		Junior Development	53	-
		Jnr Coach Accreditation - *3 (1 girls)	1,443	-
		Player Insurance - Junior Boys and Mixed Teams	1,788	-
		Junior Trophies, Player Participation Medals & Engraving	3,327	-
		Juniors Administrator Wages - 516 Players, 191 girls	14,645	-
			Sub Total	98,832
Sub Total for Benefitting or Increasing Participation in Sport				100,924
TOTAL FOR BENEFITTING OR INCREASING PARTICIPATION IN COMMUNITY SPORT				
CATEGORY - PREVENTING OR MITIGATING HARM CAUSED BY DRUG OR ALCOHOL MISUSE OR DEPENDENCE			Amount Monetary \$	Amount In-Kind \$
Date	RECIPIENT	PURPOSE		
01/07/2019-30/09/2019	Ted Noffs Foundation	Room Hire for Seminar *4 Events @ \$227.27 per event	-	909
		Sub Total	-	909
Sub Total for Preventing or Mitigating Harm Caused or Drug or Alcohol Misuse or Dependence				909
TOTAL FOR PREVENTING OR MITIGATING HARM CAUSED BY DRUG OR ALCOHOL MISUSE OR DEPENDENCE				

All figures disclosed are excluding Goods and Services Tax (GST) unless otherwise stated

AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED

ABN 17 102 364 321

**GUNGALHIN LAKES GOLF AND COMMUNITY CLUB LIMITED – COMMUNITY PURPOSE CONTRIBUTIONS FOR THE PERIOD 01/07/2019-30/09/2019
CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT (CONTINUED)**

CATEGORY - BENEFITTING OR INCREASING PARTICIPATION IN WOMENS SPORT						
Date	RECIPIENT	PURPOSE	Amount Monetary \$	Amount In-Kind \$	Amount Monetary 4/3 \$	Amount In-Kind 4/3 \$
01/07/2019- 30/09/2019	East Gungahlin Netball Club	Room Hire for Monthly Committee Meeting * 2 Events @ \$227.27 per event Sub Total	- -	455 455	- -	607 607
5/09/2019	North Canberra Bears Girls U15 Rugby	Room Hire for Team Dinner Sub Total	- -	227 227	- -	303 303
24/07/2019	North Canberra Gungahlin Cricket Club	Sponsorship Funds for Junior & Women's Uniforms & Equipment Sub Total	1,181 1,181	- -	1,575 1,575	- -
01/07/2019- 30/09/2019	Ainslie Football Club Inc	Funding for Ainslie Football Club Inc women's and girls' junior teams (under 8s to 18s) for the provision of: Women Player Development Medical & Player Wellbeing Umpires - Senior Women's Player Insurance Coaching Reimbursements Umpires - Junior Girls Games Junior Coach Accreditation Player Insurance Junior Girls Uniforms Juniors Administrator Wages - 516 Players, 191 girls Junior Trophies, Player Participation Medals & Engraving Administrator Wages - Senior Teams Sub Total	1,611 1,405 2,329 1,531 1,772 2,296 27 962 912 1,955 795 3,720 19,315	- - - - - - - - - - - -	2,148 1,873 3,105 2,041 2,363 3,061 36 1,283 1,216 2,607 1,060 4,960 25,753	- - - - - - - - - - - -
Sub Total for Benefitting or Increasing Participation in Women's Sport			20,496	682	27,328	910
TOTAL FOR BENEFITTING OR INCREASING PARTICIPATION IN WOMEN'S SPORT						28,238

All figures disclosed are excluding Goods and Services Tax (GST) unless otherwise stated

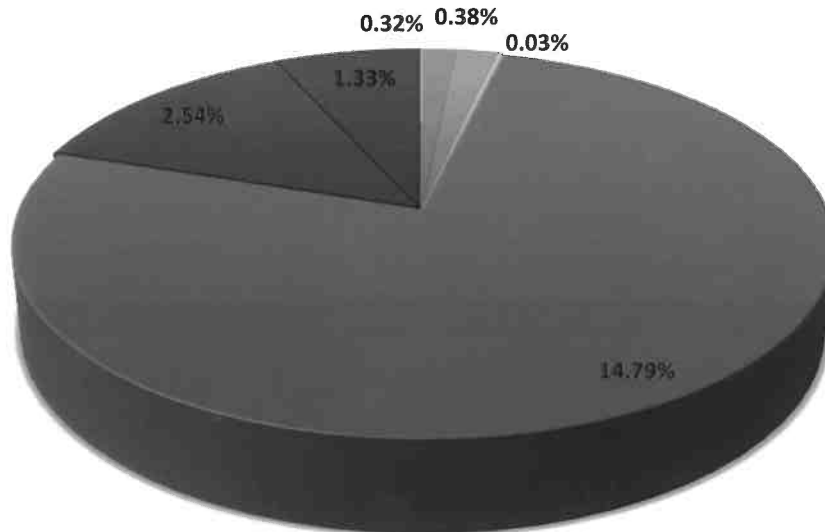
AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED
ABN 17 102 364 321
GUNG AHLIN LAKES GOLF AND COMMUNITY CLUB LIMITED – COMMUNITY PURPOSE CONTRIBUTIONS FOR THE PERIOD 01/07/2019-30/09/2019
CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT (CONTINUED)

CATEGORY - POLITICAL DONATIONS			Amount Monetary \$	Amount In-Kind \$
Date	RECIPIENT	PURPOSE		
01/07/2019- 30/09/2019	Australian Labor Party Gungahlin Sub Branch	Room Hire for Meeting * 3 Events @ \$227.27 per event Sub Total	- -	682 682
01/07/2019- 30/09/2019	Australian Labor Party Gungahlin Sub Branch	Room Hire for Meeting * 2 Events @ \$227.27 per event Sub Total	- -	455 455
01/07/2019- 30/09/2019	Australian Labor Party Gungahlin Sub Branch	Room Hire for Meeting * 3 Events @ \$227.27 per event Sub Total	- -	682 682
Sub Total for Political Donations			-	1,819
TOTAL FOR POLITICAL DONATIONS				1,819

All figures disclosed are excluding Goods and Services Tax (GST) unless otherwise stated

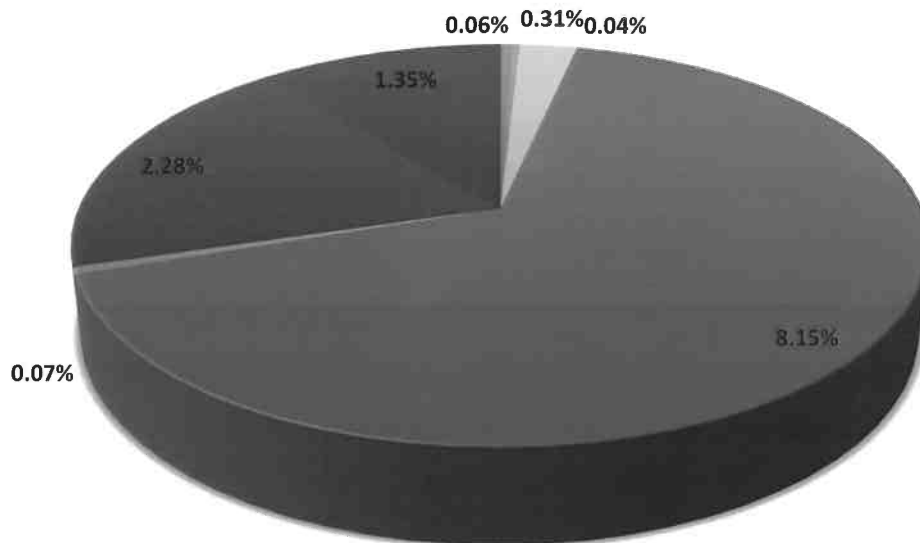
**AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED
ABN 17 102 364 321**

**Ainslie Football & Social Club
Community Purpose Contributions
Categories as % of Net Gaming Machine Revenue**

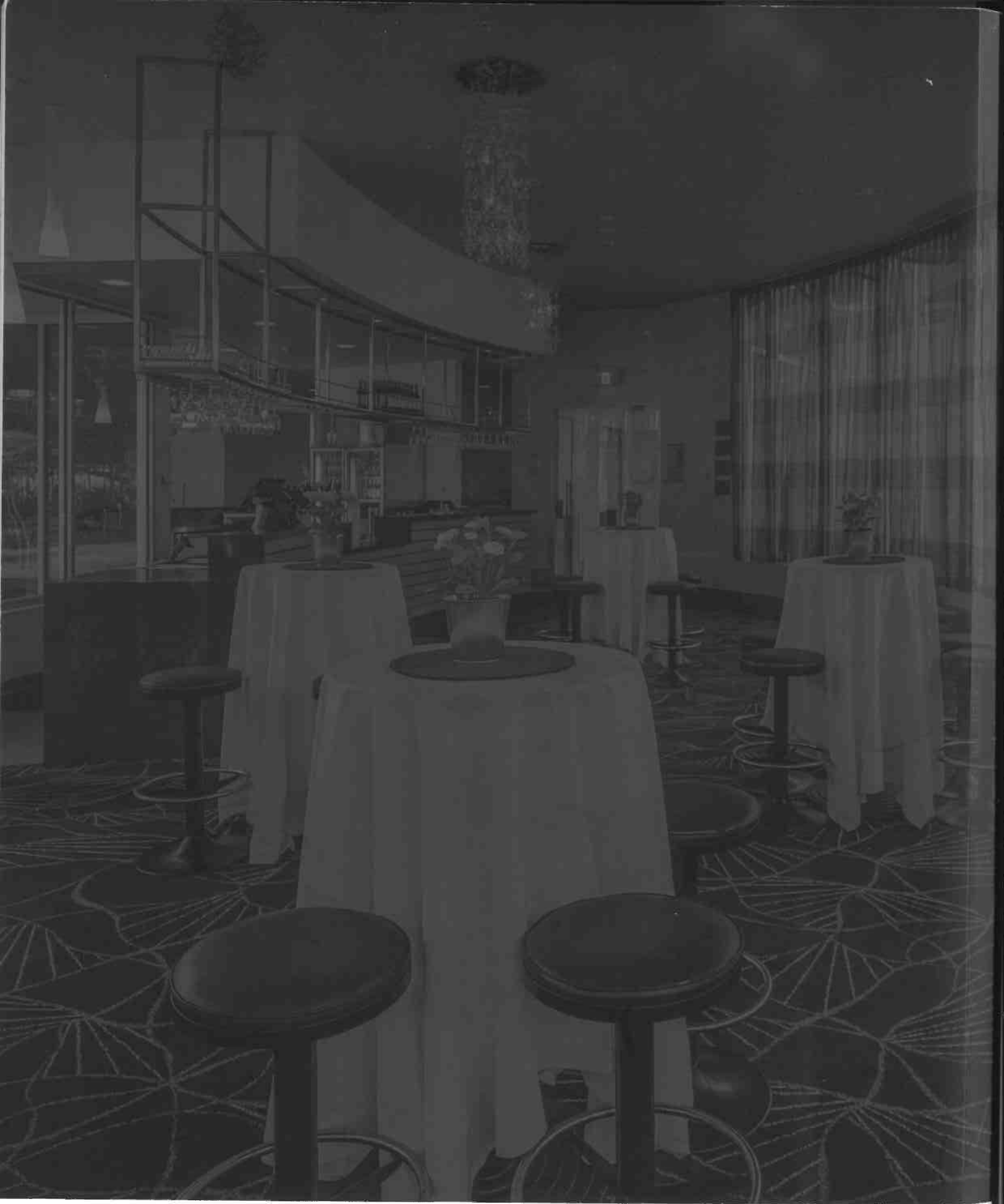


- SUPPORTING A CHARITABLE CAUSE
- PROVIDING EDUCATION OPPORTUNITIES
- IMPROVING SOCIAL INCLUSION, EQUALITY OR CULTURAL DIVERSITY
- BENEFITTING OR INCREASING PARTICIPATION IN COMMUNITY SPORT
- BENEFITTING OR INCREASING PARTICIPATION IN WOMENS SPORT (ADJUSTED)
- PAYMENT TO THE GAMBLING HARM PREVENTION AND MITIGATION FUND (GHPMF) (0.75% OF GGMR)

**Gungahlin Lakes Golf & Community Club
Community Purpose Contributions
Categories as % of Net Gaming Machine Revenue**



- SUPPORTING A CHARITABLE CAUSE
- PROVIDING EDUCATION OPPORTUNITIES
- IMPROVING SOCIAL INCLUSION, EQUALITY OR CULTURAL DIVERSITY
- BENEFITTING OR INCREASING PARTICIPATION IN COMMUNITY SPORT
- PREVENTING OR MITIGATING HARM CAUSED BY DRUG OR ALCOHOL MISUSE OR DEPENDENCE
- BENEFITTING OR INCREASING PARTICIPATION IN WOMENS SPORT (ADJUSTED)
- PAYMENT TO THE GAMBLING HARM PREVENTION AND MITIGATION FUND (GHPMF) (0.75% OF GGMR)



Ainslie Football & Social Club Limited

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