

# 2020

## ANNUAL REPORT

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# President's Report

Wayne Rogers

It is my pleasure to report to members on behalf of the Board and management the performance of the Ainslie Football and Social Club Limited (Ainslie Group) for the financial year 2019/20 (FY2020).

The year 2020 was a year that Australians, States, Territories and the rest of the world faced exceptionally challenging circumstances due to the COVID 19 pandemic. In addition, the region experienced the worst bushfire season on record. These two major challenges had a significant impact on our operations from early January bushfires, to closing our operations from mid-March until early July due to COVID 19. In preparing my report the Group continues to work through Government restrictions in allowing the number of patrons per square meter into our licenced clubs as part of COVID 19 staged approach, with these restrictions continuing to impact the Group from operating to our full capacity.

The past financial year has seen an operating loss of \$456k against an operating profit of \$32k in the previous financial year.

Revenues were down on last year at \$20.4m (2019 -\$28.1m) primarily due to the above-mentioned issues.

The Group was fortunate we were in a strong cash position before COVID 19 impacted the

ACT. This was primarily due to sound Board and management decisions over the past several years that has seen an emphasis on driving operational cost efficiencies across all areas of the Group. In addition, the Group received various employee support packages from both the Federal and Local Government that minimised the impact to our ongoing operational employee costs for over six months.

The ongoing COVID 19 restrictions impacting the Group has seen a further reduction and removal of EGMs of approximately 50 machines from both venues in line with these restrictions and the substantial loss of our functions trade in order to adhere to the patron per square meter rule as set out by the ACT Government. It is still unclear on the timing when the removed EGMs and our functions trade will return to pre COVID 19 and is something the Group will be continuously reviewing to look at alternative solutions.

The board has continued and remains completely committed to exploring all available development options to ensure we remain a strong viable community organisation. Throughout the past 12 months, the board and senior management has progressed our Diversification and Development program of work, working closely with industry specialists to drive the following key initiatives.

During the year we have:

- Finalised the Ainslie Precinct Masterplan document that outlines the Group's intention over the next 10 years to develop the area to ensure the Group and the Ainslie Football Club's long-term viability continues over the next 50 years.
- Submitted our Territory Plan Variation scoping document that outlines our proposal to investigate potential options to subdivide the Ainslie Precinct and change our current zoning areas for the future mix of community, residential and commercial accommodation.
- We have engaged a local specialist organisation for their expertise over the next 2 years to progress our childcare development proposal from Expression of Interest to a full turnkey solution and establishing a long-term tenant to manage and operate the childcare facility.
- Have gained approval from Government to vary our current lease to include an additional driveway off Angus Street.

These initiatives are key factors in establishing alternative revenue outcomes to move the Group away from our heavy reliance on gaming machine revenue and collaboratively working with Local Government in achieving these outcomes in the future.

Last year I also advised members the Group had endorsed the refurbishment of our kitchen, seating and bar facilities within the dining area of Gungahlin Lakes Golf and Community Club. Construction was due to start in March this year but due to COVID 19 the project was postponed. It is still the Group's intention to undertake this project and depending on our trade and recovery, the Group would like to revisit this project possibly commencing early in the financial year 2021/22.

However, the Group will be undertaking smaller capital works within Gungahlin Lakes to refresh other areas outside of the dining and kitchen works. This work is expected to commence mid-year and continue for several months with anticipated minimal disruption to our customers and trade.

I would also like to take this opportunity in thanking Trevor Lond for his continued service and support during the past 10 years while serving on the Ainslie Group board. Before Trevor joined the board, he also served within the Ainslie Football Club board continuously for 20 years.

The Ainslie community would like to thank Trevor for his outstanding contribution as a player, Board member of both the Ainslie Football Club and Ainslie Football and Social Club. I know that Trevor will continue to take a keen interest in the affairs of the Board and football, and we wish him all the very best for the future.

## **AINSLIE FOOTBALL CLUB**

I would like to congratulate the Ainslie Football Club President, Lee Phillips, his board, coaches and all people associated this season. It was a very disruptive start to the season and the way the club all managed to adopt the necessary restrictions for training and match day to ensure the safety of the community was outstanding.

Congratulations to all the senior players for their efforts this season during a very difficult period. Particular mention to our Rising Stars (U18's men's) for successfully winning their Grand Final.

I would also like to acknowledge the outstanding contribution from our retiring first grade coach Chris Rourke. What Chris brought to the Club from his first season fourteen years ago when the club faced some of our most difficult times in our history, to become the most successful first grade coach at Ainslie will never be forgotten. This is a testament to his character as a person, an outstanding father figure to the players and outstanding father and husband to his family, and the Ainslie family wishes Chris and his family all the best in the future.

## **GROUP SUB-COMMITTEES**

I am again pleased to report the Board continues to have a strong and positive relationship with its counterpart the Gungahlin Lakes Golf Club and congratulate the Committee on the record number of golf members now enjoying the course and all its facilities.

## **OUTLOOK**

With the recent ACT Government elections completed the Group is looking forward to continuing to work closely and maintain strong positive relations with Government into the future on many aspects that we will face. We will engage and work hard to ensure that open lines of communication with Government continue to ensure all parties achieve the best outcomes for our members and the community.

On behalf of the Board, I would like to acknowledge and thank our CEO, Simon Patterson, CFO Stephen Gallacher and his management team for their tremendous efforts throughout one of the most difficult and challenging years we have all faced, and we look forward to serving our members and stakeholders throughout 2021.

## **WAYNE ROGERS**





# Chief Executive Officer's Report

Simon Patterson

I am pleased once again to present the 2019/20 Ainslie Football and Social Club Limited Annual Report to our Members.

I can genuinely say that this year has been the most challenging of my working career in what can be best described as unique.

This year saw Canberra suffer through the devastation and destruction caused by bushfires and blanketing smoke, extreme weather events and the impacts of a global pandemic.

On the 23rd of March, the Group was forced to close both Ainslie Football and Social Club and Gungahlin Lakes Golf and Community Club at very short notice in-line with the Federal and Territory Governments' direction. Whilst we initially entered a period of uncertainty, the Board, management, and our diligent staff worked through a range of contingencies to develop an action plan to best position the Group for re-opening and to ensure our staff were supported during the closure.

I will be forever grateful to our Board for their resounding support during this period and to the entire Ainslie team for their professional approach and continued compassion and positivity through such an uncertain period. Our Members can be assured that the Group's Board and leadership team navigated through a range of complex issues with precision however foremost was the

ongoing welfare of our staff and their families.

This year's financial result was greatly impacted by the COVID-19 pandemic as our venues were closed for approximately 4 months, as with most businesses still incurring costs during this time but with no means of raising an income towards these. From what started as a promising year ended in an operating loss of \$456,806 against a surplus of \$32,023 for the previous financial year. The Group remains in a strong cash position, something that is imperative for any business that has been impacted by the COVID-19 pandemic.

Major renovations to our catering and dining areas at Gungahlin Lakes Golf and Community Club were paused in late March 2020 due to COVID-19 however we are confident that these plans will resume in the near future, most likely in the next financial year.

The Club will undertake a range of small capital works projects throughout the coming year that will include the ongoing refurbishment of facilities and member amenities. These works are consistent with our annual capital works program.

We have many loyal and long serving staff working for our Group and special mention must go to the following staff who all reached significant milestones during the year in the length of their tenure with the Ainslie

Group. Congratulations on this wonderful achievement and thank you for your service.

Luke O'Dwyer	15 Years
Jackson Barnwell	10 Years
Shyam Maharjan	10 Years

Our record of community support continued in 2020 even though a range of activities were either paused or cancelled. I am happy to confirm that this commitment to our sporting, community, and charitable organisations will continue in 2021.

I would like to again acknowledge the continued support of AFC President Lee Phillips, of Simon Holt, General Manager of Football Operations and the Ainslie Football Club board. Congratulations to our coaches, trainers, team managers and parents that ensured we continued to deliver a professional program in such an unusual and disjointed year. I would like to acknowledge the achievement of our Rising Stars and their coach Harry Dunstall for successfully winning their Grand Final.

To Chris Rourke, our senior coach who announced his retirement after 14 years leading the Ainslie Football Club, thank-you for your support and I wish you and your family the very best for the future.

A further acknowledgement must be made of our many sporting and community volunteers



including the Gungahlin Lakes Golf Club President, Richard Oliver, and his dedicated committee.

The Board and Senior Management remain committed to the development of our strategic development Master Plan which is further detailed in the President's report. It is imperative that this remains a key priority considering the continued government pressure to be less reliant on gaming revenue and the post-election make-up of the ACT Government.

Again, I would like to thank our senior leadership team and in particular Stephen Gallacher the Group's Chief Financial Officer, Wayne Rogers, AFSC President and the Board of Directors for their ongoing support, guidance, and commitment.

Finally, I wish to acknowledge Trevor Lond who has served on the AFSC board continuously for the past 10 years and who has decided to step-down. I thank him for his support and wish him the best for the future.

As always, a very special thanks must go to all our members. It is your continued support that keeps us going and this has never been appreciated more than this year! I look forward to a positive and productive 2021.

**SIMON PATTERSON**







# Community Contributions

From 2020

ACT 30K/40K Narrative Gaming  
ACT Masters Athletics Club  
AFSC Social Golf Club  
Ainslie Football Club Inc  
Ainslie Gungahlin Baseball Club  
Amaroo School  
Australian Red Cross  
Baringa Childcare Centre  
Beryl Women Inc.  
Brazilian Association of Canberra  
Canberra Ainslie Toastmasters  
Canberra Finnish Society  
Canberra Ultimate Frisbee  
Cancer Council ACT  
Crossroads Christian Church  
Hartley Lifecare Cycle Challenge  
District 70 Toastmasters  
East Gungahlin Netball Club  
Emmaus Christian School  
Gungahlin Cats Touch Football  
Gungahlin Day View Club  
Harrison School  
Komodo Paddle Club  
Lions Club of Canberra City Inc  
Lyneham High School  
National Folk Festival  
Ngunnawal Primary School  
Ngunnuwal Combined Probus Club  
North Canberra Gungahlin Athletics Club  
Norths Basketball Club  
NSW Police AFL Football Club  
NSW Rural Fire Services  
NSW Wildlife Information Rescue & Education Services Inc  
Palmerston District Primary School  
Probus Club of Gungahlin  
Probus Gold Creek  
Print Handicapped Radio of ACT Inc.  
Rolls Royce Club  
Rosary Primary School  
School Volunteer Program of the ACT  
Starlight Childrens Foundation  
The Australian Police Football Association  
Toastmasters Club of Gungahlin  
Triton Owners Club  
Water Polo ACT



# Our Group In Numbers

Total contributions\* to community organisations  
Cash \$514,515 • In-Kind \$24,876





# Notice Of Annual General Meeting

Notice is hereby given that the 18th Annual General Meeting of the Ainslie Football and Social Club Limited will be held at the Club, 52 Wakefield Avenue, Ainslie, ACT on Sunday 14th February 2021 at 11:00 a.m.

The business of the meeting shall be:

1. Apologies.
2. To confirm the minutes of Annual General Meeting held 15th December 2019.
3. To receive and consider the Directors' Reports for the year ended 30th September 2020.
4. To receive and consider the Statements of Accounts and Reports required under the Corporations Act (2001).
5. To elect three Directors.
6. To appoint an Auditor.
7. To consider and vote upon general resolutions to approve Director benefits.
8. To transact any other business which may be brought forward in conformity with the Club rules.

**SIMON PATTERSON**  
Chief Executive Officer

## ELECTION OF DIRECTORS

- Three nominations are called for the Committee of Management and proformas are available from the Chief Executive Officer during normal business hours.
- Nominations should be lodged with the Chief Executive Officer of the Club by no later than 11:00am on Sunday the 7th of February 2021.
- Nominees are advised that they must be Ordinary Members of the Club.



# Board Of Directors



Wayne Rogers  
**PRESIDENT**



Denis Condon  
**SENIOR VICE PRESIDENT**



Emma Brohan  
**VICE PRESIDENT**



Greg Vickers  
**DIRECTOR**



Anthony White  
**DIRECTOR**



Trevor Lond  
**DIRECTOR**



Stewart Cross  
**DIRECTOR**



Ben Hackett  
**DIRECTOR**



Harry Dunstall  
**DIRECTOR**



Nick Paine  
**DIRECTOR**



Simon Patterson  
**CHIEF EXECUTIVE  
OFFICER**

# 2020

## Financial Report

For the year ended  
30 September 2020



**Ainslie Football and Social Club Limited**  
ABN 17 102 364 321



**AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED**  
**ABN 17 102 364 321**

**DIRECTORS' REPORT**

Your Directors present their report on the Club for the financial year ended 30 September 2020.

**DIRECTORS**

The names of Directors in office at any time during or since the end of the year are:

Mr. W Rogers	Mr. N Paine (appointed 15 December 2019)
Mr. D Condon	Mr. G Vickers
Ms. E Brohan	Mr. A White
Mr. S Cross	Mr. H Dunstall
Mr. T Lond	Mr. B Hackett

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

**COMPANY SECRETARY**

The Company Secretary is Mr. Simon Patterson. Mr. Simon Patterson is also the Chief Executive Officer of Ainslie Football and Social Club Ltd.

**PRINCIPAL ACTIVITY**

The principal activity of the Club, a not-for-profit entity, during the financial year was the maintenance and conduct of a licensed social club. There were no significant changes in the nature of the Club's principal activities during the financial year.

The principal activity of the entity during the financial year was the operation of two licensed Club venues through the provision of bars, restaurants, gaming facilities and function centres, as well as the ongoing provision and maintenance of sporting facilities and financial support for Australian football and golf.

The Club's short-term objectives primarily focus on fostering Australian football along with the sports of golf and lawn bowls and other sports as required. This is achieved through the provision of social and sporting venues for the recreation of our members and their guests and from which the entity may derive revenue. As a not-for-profit entity, all revenues are reinvested for the benefit of members through the provision of a diverse range of services and amenities.

In the longer term it is the objective to ensure the sustainability of the entity and to explore and develop diversified investment options with the view of maximizing return on investment compatible with the continued broad range support provided to members and the wider community.

To achieve these objectives the entity operates two licensed Club venues in the ACT and provides support to several sporting and community organisations through community grants, facility infrastructure and other methods. Further, it strives to retain quality staff and volunteers committed to work in hospitality and in sport and believes that in so doing, this further assists with its long-term success.

The entity has strong financial management and corporate governance systems managed through the Club's business plan, key performance indicators, risk-management plan and audit programs. Monitoring of financial performance is reviewed regularly by Executive Management and the Board.

**OPERATING RESULTS**

The net operating result of the Club after providing for income tax amounted to a loss of (\$456,806) (2019: profit of \$32,023).

**AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED**  
**ABN 17 102 364 321**

**DIRECTORS' REPORT (CONTINUED)**

**DIVIDENDS**

In accordance with the constitution, the Club is a Company limited by guarantee to the extent of \$2.00 per member and accordingly no shares or debentures have been issued and no dividends have been recommended or paid since the start of the financial year.

**REVIEW OF OPERATIONS**

Operations comprised the running of licensed Club facilities and the provision of member services.

**SIGNIFICANT CHANGES IN STATE OF AFFAIRS**

Due to the Federal Government closure of public venues announced on Sunday 22nd March 2020 as part of its measures to respond to the Covid-19 pandemic, the Club was no longer able to operate either of its licenced venues, both closing in immediate response to the announcement.

This shutdown persisted until gradual winding back of some restrictions began in the ACT in June 2020 and which subsequently allowed the re-opening of the two venues, albeit in limited capacity.

The complete shutdown had a material impact on the ability of the Club to earn revenues from its primary operations and the restrictions remaining in place after their re-opening continue to impact both on the scope of the Club's operations and on its revenues as derived therefrom.

These financial statements reflect the full impact of the shutdown and restrictions caused by the impact of Covid-19 during this financial year.

At the balance date the Club is still operating on restricted capacities at both venues and this state-of-affairs remains in place at the time of signing these financial statements.

**FUTURE DEVELOPMENTS**

Disclosure of information regarding likely developments in the operations of the entity in future financial years and the expected results thereof is likely to result in unreasonable prejudice to the entity. Accordingly, this information has not been disclosed in this report.

**LIABILITY OF MEMBERS**

The liability of each member to contribute towards the payment of liabilities of the Club for the costs, charges and expenses for which the Club is liable for upon winding up is limited to the \$2.00 and this amount shall for the purpose of the Act be the amount guaranteed by each member.

**INFORMATION ON DIRECTORS**

Mr. W Rogers	-	President
	-	Committee Member 11 years
Mr. D Condon	-	Senior Vice President
	-	Committee Member 13 years
Ms E Brohan	-	Vice President
	-	Committee Member 8 years
Mr. A White	-	Committee Member 19 years
Mr. G Vickers	-	Committee Member 21 years
Mr. T Lond	-	Committee Member 11 years
Mr. S Cross	-	Committee Member 6 years
Mr. H Dunstall	-	Committee Member 3 years
Mr. B Hackett	-	Committee Member 3 years
Mr. N Paine	-	Committee Member 1 year

**DIRECTORS' EMOLUMENTS**

No Director has become entitled to receive, during or since the financial year, a benefit because of a contract made by the Club, or a related body corporate with a Director, a firm of which a Director is a member or an entity in which a Director has a substantial financial interest.



**AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED**  
**ABN 17 102 364 321**

**DIRECTORS' REPORT (CONTINUED)**

**MEETINGS OF DIRECTORS**

During the year 12 meetings of Directors were held.

Attendances were:

	Board Meetings	
	Number eligible to attend	Number attended
Wayne Rogers	12	12
Denis Condon	12	10
Emma Brohan	12	10
Anthony White	12	12
Greg Vickers	12	10
Trevor Lond	12	10
Stewart Cross	12	12
Harry Dunstall	12	11
Ben Hackett	12	9
Nick Paine	10	9

**INDEMNIFYING OFFICERS OR AUDITOR**

During the financial year, the Club paid a premium in respect of a contract insuring the Directors of the Club, (as listed in this report - Directors), the Company Secretary and all executive officers of the Club and of any related body corporate against a liability incurred as such a Director, secretary or executive officer to the extent permitted by the Corporations Act 2001. The contract of insurance prohibits disclosure of the nature of any liability that may arise and the amount of the premium. The entity has not otherwise, during or since the financial year, indemnified or agreed to indemnify an officer or auditor of the Club or of any related body corporate against a liability incurred as such an officer or auditor.

**PROCEEDINGS ON BEHALF OF CLUB**

No person has applied for leave of Court to bring proceedings on behalf of the Club or intervene in any proceedings to which the Club is a party for the purpose of taking responsibility on behalf of the Club for all or any part of those proceedings. The Club was not a party to any such proceedings during the year.

The Lead Auditor's Independence Declaration as required under Section 307C of the Corporations Act 2001 is included as part of these financial statements.

Signed in accordance with a resolution of the Board of Directors.

Director: \_\_\_\_\_



Dated this

21<sup>st</sup>

day of

December 2020



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### **AUDITOR'S INDEPENDENCE DECLARATION**

As lead auditor for the audit of the financial report of Ainslie Football and Social Club Limited for the year ended 30 September 2020, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

*RSM*

**RSM AUSTRALIA PARTNERS**

*G Stenhouse*

**GED STENHOUSE**  
Partner

Canberra, Australia

Dated: *21 December 2020*

## INDEPENDENT AUDITOR'S REPORT

To the Members of Ainslie Football and Social Club Limited

### Opinion

We have audited the financial report of Ainslie Football and Social Club Limited (the Company), which comprises the statement of financial position as at 30 September 2020, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion the accompanying financial report of the Company is in accordance with the Corporations Act 2001, including:

- (i) giving a true and fair view of the Company's financial position as at 30 September 2020 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other Information

The directors are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 30 September 2020, but does not include the financial report and the auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

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If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Responsibilities of the Directors for the Financial Report**

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: [http://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf). This description forms part of our auditor's report.

#### **Report on Other Legal and Regulatory Requirements**

##### *Opinion on the Community Purpose Contribution Statement*

In our opinion the financial information presented in the Community Purpose Contribution Statement on pages 27 to 36 of the annual report complies with section 172 of the *Gaming Machine Act 2004*.

##### *Responsibilities*

Management is responsible for the preparation and presentation of the Community Purpose Contribution Statement, in accordance with the section 172 of the *Gaming Machine Act 2004*. Our responsibility is to express an opinion on the Community Purpose Contribution Statement, based on our audit conducted in accordance with Australian Auditing Standards.

A handwritten signature in black ink that reads 'RSM'.

**RSM AUSTRALIA PARTNERS**

A handwritten signature in black ink that reads 'Ged Stenhouse'.

**GED STENHOUSE**  
Partner

Canberra, Australia

Dated: 21 December 2020

**AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED**  
**ABN 17 102 364 321**

**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	Note	2020 \$	2019 \$
Revenue	2	20,473,300	28,136,678
Gain/(loss) on hand back of poker machine licences	3	-	140,525
Cost of Sales		(6,082,993)	(10,154,773)
Operating Overheads	3	(11,180,950)	(13,501,863)
Depreciation and other property, plant and equipment items	3	(2,513,984)	(2,823,022)
Sporting facilities	3	(929,676)	(1,521,913)
Borrowing costs	3	(222,503)	(243,609)
(Loss)/Profit of the year before tax		<u>(456,806)</u>	<u>32,023</u>
Income tax expense	4	-	-
(Loss)/Profit of the year after tax		<u>(456,806)</u>	<u>32,023</u>
Other Comprehensive income			
Revaluation increment		3,550,653	-
Total comprehensive income for the year attributable to the members		<u><u>3,093,847</u></u>	<u><u>32,023</u></u>

The accompanying notes form part of these financial statements.

**AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED**  
**ABN 17 102 364 321**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2020**

	Note	2020 \$	2019 \$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	5	5,870,627	4,795,446
Trade and other receivables	6	377,269	178,989
Inventories	7	149,908	166,482
Other assets	8	82,113	203,821
Investments	9	541,814	528,296
<b>TOTAL CURRENT ASSETS</b>		<b><u>7,021,731</u></b>	<b><u>5,873,034</u></b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	10	35,398,812	33,759,301
Right-of-use assets	11	1,679,381	-
<b>TOTAL NON-CURRENT ASSETS</b>		<b><u>37,078,193</u></b>	<b><u>33,759,301</u></b>
<b>TOTAL ASSETS</b>		<b><u>44,099,924</u></b>	<b><u>39,632,335</u></b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	12	1,672,570	1,718,307
Financial liabilities	13	55,488	57,888
Lease liabilities	14	41,000	-
Borrowings	15	450,000	450,000
Provisions	16	1,140,867	1,204,456
<b>TOTAL CURRENT LIABILITIES</b>		<b><u>3,359,925</u></b>	<b><u>3,430,651</u></b>
<b>NON-CURRENT LIABILITIES</b>			
Financial liabilities	13	55,488	87,856
Lease liabilities	14	1,663,536	-
Borrowings	15	5,142,780	5,305,000
Provisions	16	97,893	122,373
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b><u>6,959,697</u></b>	<b><u>5,515,229</u></b>
<b>TOTAL LIABILITIES</b>		<b><u>10,319,622</u></b>	<b><u>8,945,880</u></b>
<b>NET ASSETS</b>		<b><u>33,780,302</u></b>	<b><u>30,686,455</u></b>
<b>EQUITY</b>			
Reserves		3,807,812	257,159
Retained earnings		29,972,490	30,429,296
<b>TOTAL EQUITY</b>		<b><u>33,780,302</u></b>	<b><u>30,686,455</u></b>

The accompanying notes form part of these financial statements.



**AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED**  
**ABN 17 102 364 321**

**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	<b>Asset Revaluation Reserve</b>	<b>Retained Earnings</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Balance as at 30 September 2019</b>	<b>257,159</b>	<b>30,429,296</b>	<b>30,686,455</b>
Other comprehensive income	3,550,653	-	3,550,653
Loss for the year after taxation	-	(456,806)	(456,806)
<b>Balance as at 30 September 2020</b>	<b>3,807,812</b>	<b>29,972,490</b>	<b>33,780,302</b>

The accompanying notes form part of these financial statements.

**AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED**  
**ABN 17 102 364 321**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	Note	2020 \$	2019 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers		19,200,409	30,918,336
Receipts from government stimulus		2,793,376	
Payments to suppliers and employees		(19,952,659)	(27,995,701)
Borrowing costs		(156,348)	(243,608)
Interest and dividends received		31,233	45,494
Lease interest paid		(41,000)	-
Net cash provided by operating activities	<b>17</b>	<b><u>1,875,011</u></b>	<b><u>2,724,521</u></b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payment for property, plant and equipment		(611,387)	(1,466,469)
Proceeds from sale of property, plant and equipment		8,545	-
Net cash used in investing activities		<b><u>(602,842)</u></b>	<b><u>(1,466,469)</u></b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from borrowings		287,780	-
Repayment of borrowings		(484,768)	(592,918)
Net cash provided by/(used in) financing activities		<b><u>(196,988)</u></b>	<b><u>(592,918)</u></b>
Net increase/(decrease) in cash held		1,075,181	665,134
Cash at the beginning of year		4,795,446	4,130,312
Cash at the end of the year	<b>5</b>	<b><u><u>5,870,627</u></u></b>	<b><u><u>4,795,446</u></u></b>

The accompanying notes form part of these financial statements.

**AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED**  
**ABN 17 102 364 321**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements cover Ainslie Football and Social Club Limited as an individual entity, incorporated and domiciled in Australia. Ainslie Football and Social Club Limited is a Company limited by guarantee.

**a. Basis of preparation**

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the Corporations Act 2001.

Material accounting policies adopted in the preparation of these financial statements are presented within the statements and have been consistently applied unless stated otherwise. The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

**b. New or amended Accounting Standards and Interpretations adopted**

The Club has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the Club.

The following Accounting Standards and Interpretations are most relevant to the Club:

*AASB 16 Leases*

The company has adopted AASB 16 from 1 October 2019. Except for short-term leases and leases of low-value assets, right-of-use assets and corresponding lease liabilities are recognised in the balance sheet. Straight-line operating lease expense recognition is replaced with a depreciation charge for the right-of-use assets (included in operating costs) and an interest expense on the recognised lease liabilities (included in finance costs). For classification within the statement of cash flows, the interest portion is disclosed in operating activities and the principal portion of the lease payments are separately disclosed in financing activities.

*AASB 15 Revenue from Contracts with Customers*

The adoption of this standard did not have a material impact on the current year or prior year and is not likely to affect future years.

*AASB 1058 Income of Not-for-Profit Entities*

The adoption of this standard did not have a material impact on the current year or prior year and is not likely to affect future years.

**c. Critical accounting estimates**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

**i. Estimation of useful lives of assets**

The Club determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

**ii. Employee benefits provision**

As discussed in Note 16, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.



**AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED**  
**ABN 17 102 364 321**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**d. Comparative Figures**

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year and for clearer presentation.

**e. Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

**f. Company Limited by Guarantee**

In accordance with the Constitution the Club is a Company limited by guarantee and accordingly no shares have been issued and no dividends recommended or paid. Liability of each member is limited to the amount of \$2.

**g. Current and non-current classification**

Assets and liabilities are presented in the Statement of Financial Position based on current and non-current classification. An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the Club's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the Club's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

**h. Fair value measurement**

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interests. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs and minimising the use of unobservable input

**i. Significant changes in state of affairs**

Due to the Federal Government closure of public venues announced on Sunday 22nd March 2020 as part of its measures to respond to the Covid-19 pandemic, the Club was no longer able to operate either of its licenced venues, both closing in immediate response to the announcement.

This shutdown persisted until gradual winding back of some restrictions began in the ACT in June 2020 and which subsequently allowed the re-opening of the two venues, albeit in limited capacity.

The complete shutdown had a material impact on the ability of the Club to earn revenues from its primary operations and the restrictions remaining in place after their re-opening continue to impact both on the scope of the Club's operations and on its revenues as derived therefrom.

These financial statements reflect the full impact of the shutdown and restrictions caused by the impact of Covid-19 during this financial year.

At the balance date the Club is still operating on restricted capacities at both venues and this state-of-affairs remains in place at the time of signing these financial statements.

**AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED**  
**ABN 17 102 364 321**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>NOTE 2: REVENUE</b>		
Gaming revenue		
Ainslie Football and Social Club	2,723,187	5,183,936
Gungahlin Lakes Golf and Community Club	5,354,620	9,052,139
	<u><b>8,077,807</b></u>	<u><b>14,236,075</b></u>
Club revenue	9,557,365	13,817,240
Interest and dividends received	31,233	45,494
Fair value movement in shares	13,519	37,869
Government subsidies	2,793,376	-
	<u><b>20,473,300</b></u>	<u><b>28,136,678</b></u>

**Accounting Policy**

*Gaming Revenue*

Gaming revenue is recognised inclusive of GST.

*Club Revenue*

Revenue from the sale of goods and services is recognised upon the delivery of goods to customers.

*Interest and Dividends Revenue*

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

*Other Revenue*

Other revenue is recognised when it is received or when the right to receive payment is established.

All revenue is stated net of the amount of goods and services tax (GST).

*Fair Value Movement in Shares*

Movement in shares is recognised at the end of the reporting period based on the listed price at year end.

*Government subsidies*

Government subsidies are recognised on receipt or when presently entitled.

*Golf subscriptions*

Golf subscription income is recognised over the term of membership and any unearned portion is deferred and included in payables.

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>NOTE 3: EXPENSES</b>		
a) Depreciation and other property, plant and equipment items		
- Depreciation	2,513,984	2,823,022
- (Gain)/Loss on disposals of assets	-	(140,525)
	<u><b>2,513,984</b></u>	<u><b>2,682,497</b></u>
b) Sporting facilities		
- Direct operating expenses for sporting facilities	383,354	422,776
- Community Grants and Donations	546,322	1,099,137
	<u><b>929,676</b></u>	<u><b>1,521,913</b></u>
c) Borrowing costs		
- Interest	<u><b>222,503</b></u>	<u><b>243,609</b></u>
d) Operating Overheads		
- Wages	8,108,546	9,146,172
- Administrative expenses	3,072,404	4,355,691
	<u><b>11,180,950</b></u>	<u><b>13,501,863</b></u>

**AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED**  
**ABN 17 102 364 321**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**NOTE 3: EXPENSES (CONTINUED)**

**Accounting Policy**

Borrowing costs directly attributable to the acquisition, construction or production of assets that necessarily take a substantial period of time to prepare for their intended use or sale, are added to the costs of those assets, until such time as the assets are substantially ready for their intended use of sale.

All other finance costs are recognised in income in the period in which they are incurred.

**NOTE 4: INCOME TAX**

The Directors estimate that the cumulative potential future income tax benefit at 30 September 2020 in respect of tax losses not brought to account is \$852,813 (2019: \$661,770).

This benefit from tax losses will only be obtained if:

(i) The club derives future assessable income of a nature and of an amount sufficient to enable the benefit from the deductions for the losses to be realised;

(ii) The club continues to comply with the conditions for deductibility imposed by tax legislation; and

(ii) No changes in the tax legislation adversely affect the club in realising the benefit from the deductions for the losses.

Income tax is payable on that proportion of the income less expenses contributed by non-members. The aggregate amount of income tax attributable to the financial year differs from the amount prima facie payable on the operating surplus. The difference is reconciled as follows:

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Result before income tax	3,093,847	32,023
Prima facie tax payable at 27.5% (2019: 27.5%)	850,808	8,806
Tax effect of:		
Non taxable member income and expenses arising from the principle of mutuality	(659,765)	147,871
Unders/overs from prior years	-	111,074
	<b>191,043</b>	<b>267,751</b>
Prior year tax losses recouped	-	-
Benefit of current year tax losses not recognised	191,043	267,751
Income tax expense	-	-

**Accounting Policy**

The Club is taxed according to the principle of mutuality. The charge for current income tax expenses is based on the profit for the year adjusted for any non-assessable or disallowed items. It is calculated using tax rates that have been enacted or are substantively enacted by the Statement of Financial Position date.

Deferred tax is accounted for using the Statement of Financial Position liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or liability is settled. Deferred tax is credited in the income statement except where it relates to items that may be credited directly to equity, in which case the deferred tax is adjusted directly against equity.

Deferred income tax assets are recognised to the extent that it is probable that future tax profits will be available against which deductible temporary differences can be utilised.

The amount of benefits brought to account or which may be realised in the future is based on the assumption that no adverse change will occur in income taxation legislation and the anticipation that the economic entity will derive sufficient future assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by the law.

**AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>NOTE 5: CASH AND CASH EQUIVALENTS</b>		
Cash at bank	4,723,956	3,649,208
Cash on hand	1,146,671	1,146,238
	<b>5,870,627</b>	<b>4,795,446</b>

**Accounting Policy**

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>NOTE 6: TRADE AND OTHER RECEIVABLES</b>		
Trade debtors	377,269	178,989

**Accounting Policy**

Trade and other receivables are recognised at amortised cost, less any provision for expected credit losses.

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>NOTE 7: INVENTORIES</b>		
Stock on hand	149,908	166,482

**Accounting Policy**

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first-in first-out basis and include direct purchase costs.

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>NOTE 8: OTHER CURRENT ASSETS</b>		
Prepayments	82,113	203,821

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>NOTE 9: INVESTMENTS</b>		
Shares in listed entities at fair value- available for sale	541,814	528,296

**Accounting Policy**

*Financial Assets at fair value through profit and loss*

The Club's investment in managed funds, listed shares and listed securities are classified as available-for-sale financial assets at fair value through profit and loss. After initial recognition, these assets are measured at fair value and movements are recognised in profit and loss.

*Held-to-maturity investments*

The Club's investments in fixed interest securities are classified as 'held to maturity' investments. After initial recognition, these assets are measured at fair value and movements are recognised in profit and loss.

Other non-derivative financial instruments are measured at amortised cost using the effective interest method, less any impairment losses.



**AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>NOTE 10: PROPERTY, PLANT AND EQUIPMENT</b>		
Leasehold land at fair value	2,455,000	2,500,000
	<b>2,455,000</b>	<b>2,500,000</b>
Buildings at fair value	24,295,000	24,108,491
Less accumulated depreciation	-	(2,181,215)
	<b>24,295,000</b>	<b>21,927,276</b>
Gaming machines at cost	14,063,742	14,229,545
Less accumulated depreciation	(12,576,624)	(11,923,326)
	<b>1,487,118</b>	<b>2,306,219</b>
Plant, equipment and furniture at cost	12,471,558	12,454,453
Less accumulated depreciation	(9,033,553)	(8,542,065)
	<b>3,438,005</b>	<b>3,912,388</b>
Alan Ray Oval, Ainslie developments	3,250,000	2,883,449
Alan Ray Oval, Ainslie plant and equipment	229,528	232,009
Less accumulated depreciation	(158,785)	(329,111)
	<b>3,320,743</b>	<b>2,786,347</b>
Motor vehicles at cost	125,900	125,900
Less accumulated depreciation	(123,971)	(121,859)
	<b>1,929</b>	<b>4,041</b>
Work in progress	401,017	323,030
	<b>401,017</b>	<b>323,030</b>
	<b>35,398,812</b>	<b>33,759,301</b>

**AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**NOTE 10: PROPERTY, PLANT AND EQUIPMENT (CONTINUED)**

**Accounting Policy**

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation.

*Property*

Leasehold land and buildings are measured on the fair value basis, being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction. It is the policy of the club to have an independent valuation on a cyclical basis, with annual appraisals being made by the Directors.

*Plant and equipment*

Plant and equipment is stated at historical cost less accumulated depreciation and impairment.

The carrying amount of plant and equipment is reviewed annually by Directors to ensure it is not in excess of the recoverable amount from these assets.

An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. Recoverable amount is the higher of an asset's fair value less costs of disposal and value-in-use. The value-in-use is the present value of the estimated future cash flows relating to the asset using a pre-tax discount rate specific to the asset or cash-generating unit to which the asset belongs. Assets that do not have independent cash flows are grouped together to form a cash-generating unit.

*Depreciation*

The depreciable amount of all fixed assets including buildings and capitalised lease assets, but excluding freehold land, is depreciated on a straight-line basis over their useful lives to the club commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation rate
Leasehold buildings	2.5% to 27%
Gaming machines	20% to 40%
Plant, equipment and furniture	5% to 40%
Alan Ray Oval, Ainslie developments	1.5% to 27%
Motor vehicles	15%

*Impairment of Assets*

At each reporting date, the Club reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the Statement of Comprehensive Income. The Clubs land and buildings were revalued on 30 September 2020 by an independent valuers Knight Frank. Values were made based on fair value. Knight Frank in providing the valuation have reported that there is significant valuation uncertainty due to COVID-19.

Movements in carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

	Leasehold Land at valuation	Buildings at valuation	Gaming machines	Plant, equipment and furniture	Alan Ray Oval, Ainslie development	Motor vehicles	WIP	Total
	\$	\$	\$	\$	\$	\$	\$	\$
Balance at the beginning of the year	2,500,000	21,927,276	2,306,219	3,912,388	2,786,347	4,041	323,030	33,759,301
Additions	-	2,025	235,464	295,911	-	-	77,987	611,387
Disposals	-	-	(54)	(8,491)	-	-	-	(8,545)
Depreciation expense	-	(609,512)	(1,054,511)	(761,992)	(85,857)	(2,112)	-	(2,513,984)
Revaluation	(45,000)	2,975,211	-	189	620,253	-	-	3,550,653
Carrying amount at the end of year	<b>2,455,000</b>	<b>24,295,000</b>	<b>1,487,118</b>	<b>3,438,005</b>	<b>3,320,743</b>	<b>1,929</b>	<b>401,017</b>	<b>35,398,812</b>

**AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>NOTE 11: RIGHT-OF-USE ASSETS</b>		
Right-of-use assets	1,679,381	-

**Accounting Policy**

**Right-of-use assets**

At inception of a contract, the Club assesses whether a contract is, or contains, a lease. A contract is considered to contain a lease if it allows the Club the right to control the use of an identified asset over a period of time in return for consideration.

Where a contract or arrangement contains a lease, the Club recognises a right-of-use asset and a lease liability at the commencement date of the lease.

A right-of-use asset is initially measured at cost, which is the present value of the future lease payments adjusted for any lease payments made at or before the commencement date, plus any make-good obligations. Lease assets are depreciated using the straight line method over the shorter of their useful life and the lease term. Periodic adjustments are made for any re-measurements of the lease liabilities and for impairment losses.

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>NOTE 12: TRADE AND OTHER PAYABLES</b>		
Trade creditors	1,097,760	1,204,938
Other creditors and accruals	117,572	253,077
Golf subscriptions received in advance	457,238	260,292
	<b>1,672,570</b>	<b>1,718,307</b>

**Accounting Policy**

These amounts represent liabilities for goods and services provided to the Club prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>NOTE 13: FINANCIAL LIABILITIES</b>		
<b>CURRENT</b>		
Hire purchase lease - gaming machines and system	55,488	57,888
<b>NON-CURRENT</b>		
Hire purchase lease - gaming machines and system	55,488	87,856
	<b>110,976</b>	<b>145,744</b>

**AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>NOTE 14: LEASE LIABILITIES</b>		
<b>CURRENT</b>		
Lease liabilities	41,000	-
<b>NON-CURRENT</b>		
Lease liabilities	1,663,536	-
	<b>1,704,536</b>	<b>-</b>
	<b>1,704,536</b>	<b>-</b>

**Accounting Policy**

**Lease liabilities**

At inception of a contract, the Club assesses whether a contract is, or contains, a lease. A contract is considered to contain a lease if it allows the entity the right to control the use of an identified asset over a period of time in return for consideration.

Where a contract or arrangement contains a lease, the entity recognises a right-of-use asset and a lease liability at the commencement date of the lease.

Lease liabilities are initially measured at the present value of future minimum lease payments, discounted using the Club's incremental borrowing rate if the rate implicit in the lease cannot be readily determined, and are subsequently measured at amortised cost using the effective interest rate. Minimum lease payments include fixed payments, amounts expected to be paid under a residual value guarantee, the exercise price of purchase options for which the Entity is reasonably certain to exercise and incorporate the Club's expectations of lease extension options.

The lease liability is remeasured when there are changes in future lease payments arising from a change in rates, index or lease terms from exercising an extension or termination option. A corresponding adjustment is made to the carrying amount of the lease assets.

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>NOTE 15: BORROWINGS</b>		
<b>CURRENT</b>		
Commercial facility- variable rate	450,000	450,000
<b>NON-CURRENT</b>		
Commercial facility- variable rate	5,142,780	4,406,250
Commercial facility- fixed rate	-	898,750
	5,142,780	5,305,000
	<b>5,592,780</b>	<b>5,755,000</b>

This commercial facility expires on 29 January 2023. At balance date a variable monthly rate of 0.15% and a line fee of 2.04% applied.

**Accounting Policy**

Bank loans are carried on the Statement of Financial Position at their principal amount. Interest expense is recognised on an accruals basis.



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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>NOTE 16: PROVISIONS</b>		
<b>CURRENT</b>		
Employee entitlements	731,311	784,929
Jackpot link liabilities	409,556	419,527
	<u>1,140,867</u>	<u>1,204,456</u>
<b>NON-CURRENT</b>		
Employee entitlements	97,893	122,373
	<u>1,238,760</u>	<u>1,326,829</u>

**Accounting Policy**

*Short-term employee benefits*

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

*Other long-term employee benefits*

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national commercial bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>NOTE 17: CASH FLOW INFORMATION</b>		
Reconciliation of Cash Flow from Operations with Result after income tax		
Result after income tax	(456,806)	32,023
Non-cash flows in result from ordinary activities		
Net Depreciation	2,513,984	2,823,022
Movement in investment reserve	-	(93,449)
Dividends reinvested	(13,518)	(25,484)
Net (gain)/loss on disposal of property, plant and equipment	-	174,940
Changes in assets and liabilities, net of the effects of purchase and disposal of subsidiaries:		
(Increase)/decrease in accounts receivable	(198,280)	4,210
(Increase)/decrease in financial and other assets	121,708	71,392
(Increase)/decrease in inventories	16,574	14,186
Increase/(decrease) in trade creditors and accruals	(45,737)	(285,876)
Increase/(decrease) in provisions	(88,069)	9,557
Increase/(decrease) in lease liability	25,155	-
Cash Flows from operations	<u>1,875,011</u>	<u>2,724,521</u>

The Club has a commercial facility in place to the value of \$5,615,000, overdraft facility of \$200,000, Indemnity Guarantee of \$10,000 and credit card facility of \$20,000.

Subject to the continuance of a satisfactory financial position, the unused facilities may be drawn at any time.

The bank overdraft, which was unused at year end, and the commercial facilities are secured by a first Registered Mortgage of Lease over the club's property at 52 Wakefield Avenue, Ainslie ACT; at 135 Gundaroo Drive, Nicholls ACT and 5 Angas Street Ainslie ACT.

There were no non-cash financing activities during the period.

**AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	2020	2019
	\$	\$

**NOTE 18. CAPITAL AND LEASING COMMITMENTS**

**Operating Lease Commitments**

Non-cancellable operating leases contracted for but not capitalised in the financial statements:

Payable - minimum lease payments

- not later than 1 year	-	41,000
- between 1 and 5 years	-	123,000
- greater than 5 years	-	112,750
	-	276,750
	-	276,750

Lease commitments have been recognised as a Lease Liability in the balance sheet for year ended 30 September 2020, in accordance with AASB 16 Leases (refer Note 14).

**Capital commitments**

In November 2018 the year the Ainslie Football and Social Club Limited (Ainslie) entered into a contract with Dexar Group Pty Ltd (Dexar). The purpose of the contract is for consultation and exploration of feasibility studies for potential supplementary uses and development on land currently owned by Ainslie. The potential minimum value of the contract is \$1,000,000 on delivery of performance requirements identified within the agreement. As at the end of the financial year \$50,000 had been paid to Dexar.

**NOTE 19: RELATED PARTY TRANSACTIONS**

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties, unless otherwise stated.

**Directors**

The names of person who were Directors of the Club at any time during the financial year are as follows:

Mr. W Rogers	Mr. N Paine
Mr. D Condon	Mr. G Vickers
Ms. E Brohan	Mr. A White
Mr. S Cross	Mr. H Dunstall
Mr. T Lond	Mr. B Hackett

Directors did not receive any remuneration during the financial year. No amounts were paid into any superannuation funds in connection with retirement of Directors.

	2020	2019
	\$	\$

**NOTE 20: KEY MANAGEMENT PERSONNEL**

The aggregate compensation of key management personnel of the Club is set out below:

	917,571	877,949
--	---------	---------

**NOTE 21: CONTINGENT ASSET**

Ainslie Football and Social Club Limited holds a contingent asset of \$1,060,000 excluding GST. This asset is a result of the voluntary surrender of gaming machine authorisations in the current financial year. This asset is to be used for future reductions and offsets to land related payments, fees and charges. The Club will recognise this asset when it becomes probable that these reductions and offsets will be utilised by the Club. This contingent asset will expire on the 31st of March 2026.

**AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**NOTE 22: COMPANY DETAILS**

The registered office of the Club is:

Ainslie Football and Social Club Limited  
 52 Wakefield Avenue Ainslie ACT 2602

The principal places of business are:

Ainslie Football and Social Club Limited  
 52 Wakefield Avenue Ainslie ACT 2602  
 Gungahlin Lakes Golf and Community Club  
 135 Gundaroo Drive Nicholls ACT 2913

**NOTE 23: INFORMATION PROVIDED UNDER THE GAMING MACHINE ACT 2004**

**i. ARRANGEMENTS WITH INFLUENTIAL**

**PERSONS**

The Ainslie Football & Social Club Limited had no contractual arrangements with influential persons during the financial year.

**ii. REMUNERATION OVER \$150,000**

The number of employees of the Club who received remuneration in excess of \$150,000.00 during the year was 2.

**iii. BENEFITS**

The Club has provided the following benefits during the financial year:

Recipients	Benefit	Purpose	Value \$	Provider of Benefit
Snr Mgmt	Misc	Gifts	30	Always Synergy
Snr Mgmt	Misc	Hamper	99	NuForm
Snr Mgmt	Misc	Wine	25	Bidfood
Snr Mgmt	Misc	Wine	35	Letizza Pizza
CFO	Misc	Gifts	30	Always Synergy
CFO	Misc	Wine	30	canberra Air Con
CFO	Misc	Hamper	100	Butchers Shop
CFO	Misc	Hamper	100	Professional advantage
CFO	Misc	wine	30	PSC Insurance
Snr Mgmt	Misc	Wine & Diary	65	Bidfood
Catering Staff	Gift Cards	Gift Cards	500	Bidfood
Snr Mgmt	Misc	wine	25	Letizza Pizza
CEO	Misc	Gifts	30	Always Synergy
CEO	Misc	Wine	30	canberra Air Con
CEO	Misc	Hamper	100	Butchers Shop
CEO	Misc	wine	30	canberra Air Con
Snr Mgmt	Hospitality	Industry Networking	500	TABCORP
Snr Mgmt	Hospitality	Industry Networking	500	TABCORP
Snr Mgmt	Hospitality	Industry Networking	500	Treasury Wines
Board	Hospitality	Industry Networking	1500	TABCORP
CFO	Gift Cards	Gift	200	Professional advantage

**AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**NOTE 23: INFORMATION PROVIDED UNDER THE GAMING MACHINE ACT (CONTINUED)**

**iv. CONTRACTUAL ARRANGEMENTS OR CONSULTANCIES IN EXCESS OF \$99,999**

<b>Contracting Party</b>	<b>Details</b>	<b>Value (\$)</b>
ActewAGL Retail	Electricity, Gas, Water & Sewerage	889,636
Ainsworth Game Technology	Gaming Hardware	120,560
ANZ Banking Group Limited	Financial Services	156,348
Aristocrat Technologies	Gaming Hardware, Servicing & Software Support	196,846
Australian Liquor Marketers	Liquor & Non-Liquor Purchases	203,910
Blair Leisure Pty Ltd	Golf Professional Services	165,272
Coca-Cola Amatil Limited	Liquor & Non-Liquor Purchases	107,787
Cold Seas Pty Ltd	Catering Purchases	350,898
Cool Chilli Pty Ltd	IT Services and Hardware	154,690
CUB Pty Ltd	Liquor Purchases	365,358
Encore Cleaning Service	Cleaning Services	264,036
Foodlink Australia	Catering Purchases	206,667
IGT (Australia) Pty Ltd	Gaming Hardware, Servicing & Software Support	191,479
Lion-Beer, Spirits & Wine Pty Ltd	Liquor Purchases	340,403
PSC Insurance Brokers	Insurances	444,317
Regional Wholesale Fruit Market	Catering Purchases	204,255
Synergy Protection Agency	Security Services	190,777
The Butcher Shop	Catering Purchases and Raffle Prizes	481,966
The Cleaning Warehouse	Cellar, Bar & Cleaning Supplies	113,701



**AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED**  
**ABN 17 102 364 321**

**DIRECTORS' DECLARATION**

1. The Directors of the Club declare that:
  - (a) the attached financial statements and notes comply with the Corporations Act 2001, the Australian Accounting Standards - Reduced Disclosure Requirements and the Corporations Regulations 2001 and other mandatory professional reporting requirements; and
  - (b) the attached financial statements and notes give a true and fair view of the company's financial position as at 30 September 2020 and of its performance for the financial year ended on that date.
2. In the Directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 295(5)(a) of the Corporations Act 2001.

On behalf of the Directors

Director:.....



Dated this

21<sup>st</sup>

day of

December

2020

**AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED**  
**ABN 17 102 364 321**

**COMMUNITY PURPOSE CONTRIBUTIONS FOR THE PERIOD 01/10/2019-30/09/2020**

**Community Engagement**

The Ainslie Football and Social Club Limited (Ainslie group) recognise that our local community is at the core of our organisation and their views and opinions are key to maintaining broad community support. Through strong community engagement, the Ainslie group assists many sporting, community, educational and charitable organisations through in-kind and monetary support. We recognise that this support is a key constitutional objective and represents essential funding for the community.

The Ainslie group engages with our community on several levels and utilises a strong social media presence that facilitates instant information and provides for real time engagement. We also keep the community informed through a range of traditional forums including the club's website notice board, direct email and SMS communications. The Ainslie group also employs in-club comment cards for feedback as well as a suggestion box for ways to enhance our engagement. Recently the Ainslie Group initiated the "be Giving" program designed to deliver vital funding to local community groups as its sole purpose.

Through the Ainslie group's website, members of the community can apply directly for support assistance which operates as a rolling programme.

**Community Purpose**

All cash community purpose contributions of a significant nature are underpinned by a formalised funding agreement which clearly outlines the purpose for which the funding provided will be acquitted. When applying for monetary support, the recipient is required to detail the purpose and breakdown of expenditure and confirm that the funding will be used for its intended purpose. Furthermore, the recipient is required to provide periodical statements confirming that the funding has been utilised for its intended purpose in accordance with the terms and conditions of the funding agreement.

A similar but less formal arrangement is applied to in-kind support. The recipient of in-kind support is required to seek formal approval and detail the intended purpose including how it will benefit the recipient. On receipt of the in-kind support the recipient must formally acknowledge receipt and confirm the benefit will be used for its intended purpose.

**AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED**

ABN 17 102 364 321

**AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED – COMMUNITY PURPOSE CONTRIBUTIONS FOR THE PERIOD 01/10/2019-30/09/2020  
CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT**

	2019-2020 \$
<b>COMMUNITY PURPOSE CONTRIBUTIONS (CPC)</b>	
GROSS GAMING MACHINE REVENUE (GGMR) [Total after deducting players' winnings (excluding linked jackpots) and any amount set aside under a linked-jackpot arrangement for the payment of jackpot payouts]	\$8,142,987
24% OF GGMR	\$1,954,317
GAMING MACHINE TAX LIABILITY (tax payable under section 159 of the Act)	\$1,623,314
TOTAL NET GAMING MACHINE REVENUE (NGMR)	\$4,565,356
VALUE OF PAYMENTS TO THE HARM PREVENTION AND MITIGATION FUND (GHPMF) (0.75% OF GGMR)	\$61,072
VALUE OF CLAIMED CPC's OTHER THAN CONTRIBUTION OF 0.75% OF GGMR TO THE GHPMF	\$475,815
TOTAL VALUE OF CLAIMED COMMUNITY CONTRIBUTIONS	\$536,887
CLAIMED MONETARY COMMUNITY PURPOSE CONTRIBUTIONS AS A % OF NGMR	11.22%
CLAIMED COMMUNITY PURPOSE CONTRIBUTIONS AS A % OF NGMR	11.76%
REQUIRED COMMUNITY PURPOSE CONTRIBUTIONS (8% of NGMR)	\$365,228
EXCESS/DEFICIT OF CLAIMED COMMUNITY PURPOSE CONTRIBUTIONS COMPARED TO REQUIRED CONTRIBUTIONS	\$171,658
VALUE OF CONTRIBUTIONS TO REGISTERED POLITICAL PARTIES AND THEIR ASSOCIATED POLITICAL ENTITIES	\$2,136

**DECLARATION BY CHIEF FINANCIAL OFFICER (OR EQUIVALENT)**

I, as the Chief Financial Officer (or equivalent of the above-named Licensee, declare:

- that the information provided in this community contributions report is true and correct; and
- that I have read part 12 of the Gaming Machine Act 2004 and Part 9 of the Gaming Machine Regulation 2004; and
- All items included within this report are eligible contributions under this Act.

Signed: 

Name: **STEPHEN CRAHAN**

Date: **21/12/2020**

**AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED**  
**ABN 17 102 364 321**

**AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED – COMMUNITY PURPOSE CONTRIBUTIONS FOR THE PERIOD 01/10/2019-30/09/2020**  
**CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT (CONTINUED)**

<b>SUMMARY OF TOTAL CLAIMED</b>			
<b>CATEGORY</b>	<b>TOTALS FOR CATEGORY</b>	<b>MONETARY FOR CATEGORY</b>	<b>IN-KIND FOR CATEGORY</b>
SUPPORTING A CHARITABLE CAUSE	8,173	7,127	1,045
PROVIDING RECREATION OPPORTUNITIES	-	-	-
PROVIDING EDUCATION OPPORTUNITIES	8,445	-	8,445
IMPROVING SOCIAL INCLUSION, EQUALITY OR CULTURAL DIVERSITY	8,809	-	8,809
BENEFITTING OR INCREASING PARTICIPATION IN COMMUNITY SPORT	388,711	383,347	5,364
PREVENTING OR MITIGATING HARM CAUSED BY DRUG OR ALCOHOL MISUSE OR DEPENDENCE	-	-	-
BENEFITTING OR INCREASING PARTICIPATION IN WOMENS SPORT (ADJUSTED)	52,180	50,968	1,212
PROVIDING RELIEF OR ASSISTANCE TO PEOPLE LIVING IN AUSTRALIA FOLLOWING A NATURAL DISASTER	12,000	12,000	-
PAYMENT TO THE GAMBLING HARM PREVENTION AND MITIGATION FUND (GHPMF) (0.75% OF GGMR)	61,072	61,072	N/A
TOTAL CLAIMED (INCLUDING PAYMENTS TO GHPMF)	539,390	514,515	24,876
POLITICAL	2,136	-	2,136



**AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED**  
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**AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED – COMMUNITY PURPOSE CONTRIBUTIONS FOR THE PERIOD 01/10/2019-30/09/2020**  
**CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT (CONTINUED)**

<b>CATEGORY - SUPPORTING A CHARITABLE CAUSE</b>					
Date	RECIPIENT	PURPOSE	Amount Monetary	Amount In-Kind	
29/10/2019	Starlight Childrens Foundation	Grant a Starlight Wish Donation	6,500	-	
	<b>Sub Total</b>		<b>6,500</b>	-	
5/11/2019	Dept of Health Hartley Lifecare Cycle Challenge	Food Vouchers for Hartley Lifecare Trivia Night	-	136	
	<b>Sub Total</b>		-	<b>136</b>	
8/11/2019	Macquarie University (Health)	Support Furies Climb for Motor Neurone Disease	250	-	
	<b>Sub Total</b>		<b>250</b>	-	
12/11/2019	Lions Club of Canberra City Inc	World Festival of Magic 2019 - Tickets for disadvantaged Children to Attend	273	-	
	<b>Sub Total</b>		<b>273</b>	-	
25/08/2020	Cancer Council ACT	Donation	104	-	
	<b>Sub Total</b>		<b>104</b>	-	
23/09/2020	Gungahlin Day View Club	Room Hire - Fundraising Luncheon	-	227	
	<b>Sub Total</b>		-	<b>227</b>	
01/10/2019-30/09/2020	Beryl Women Inc.	Room Hire - 3* Meetings	-	682	
	<b>Sub Total</b>		-	<b>682</b>	
	<b>Sub Total for Supporting a Charitable Cause</b>		<b>7,127</b>	<b>1,045</b>	
	<b>TOTAL FOR SUPPORTING A CHARITABLE CAUSE</b>			<b>8,173</b>	

**AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED**  
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**AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED – COMMUNITY PURPOSE CONTRIBUTIONS FOR THE PERIOD 01/10/2019-30/09/2020**  
**CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT (CONTINUED)**

<b>CATEGORY - PROVIDING EDUCATION OPPORTUNITIES</b>					
<b>Date</b>	<b>RECIPIENT</b>	<b>PURPOSE</b>	<b>Amount Monetary</b>	<b>Amount In-Kind</b>	
2/10/2019	Rolls Royce Club	Room Hire Meeting	-	227	
		<b>Sub Total</b>	-	<b>227</b>	
15/10/2019	Baringa Childcare Centre	Room Hire Board meeting	-	227	
		<b>Sub Total</b>	-	<b>227</b>	
18/10/2019	Palmerston District Primary School	Meal Vouchers School Twilight Fair	-	73	
		<b>Sub Total</b>	-	<b>73</b>	
5/11/2019	Emmaus Christian School	Food Vouchers Twilight Fete	-	73	
		<b>Sub Total</b>	-	<b>73</b>	
5/11/2019	Lyneham High School	Food Vouchers Trivia Night	-	73	
		<b>Sub Total</b>	-	<b>73</b>	
8/11/2019	Public Trustee & Guardian	Room Hire - Wills Seminar	-	227	
		<b>Sub Total</b>	-	<b>227</b>	
16/11/2019	Ngunnawal Primary School	Room Hire Trivia Night	-	273	
		<b>Sub Total</b>	-	<b>273</b>	
11/02/2020	Triton Owners Club	Room Hire	-	227	
		<b>Sub Total</b>	-	<b>227</b>	
11/03/2020	Amaroo School	Food Vouchers Exec Principals Wellbeing Program	-	91	
		<b>Sub Total</b>	-	<b>91</b>	
01/10/2019-30/09/2020	School Volunteer Program of the ACT	Room Hire - 3*Meetings	-	682	
		<b>Sub Total</b>	-	<b>682</b>	
01/10/2019-30/09/2020	Canberra Ainslie Toastmasters	Room & AV Hire - 14 *Meetings	-	4,136	
		<b>Sub Total</b>	-	<b>4,136</b>	
01/10/2019-30/09/2020	District 70 Toastmasters	Room Hire - 2*Seminars	-	545	
		<b>Sub Total</b>	-	<b>545</b>	
01/10/2019-30/09/2020	Toastmasters Club of Gungahlin	Room Hire - 5*Meetings	-	1,136	
		<b>Sub Total</b>	-	<b>1,136</b>	
01/10/2019-30/09/2020	Harrison School	Room Hire - 2* Conference	-	455	
		<b>Sub Total</b>	-	<b>455</b>	
		<b>Subtotal for Providing Education Opportunities</b>	-	<b>8,445</b>	
		<b>TOTAL FOR PROVIDING EDUCATION OPPORTUNITIES</b>	-	<b>8,445</b>	

**AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED**

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**AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED – COMMUNITY PURPOSE CONTRIBUTIONS FOR THE PERIOD 01/10/2019-30/09/2020  
CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT (CONTINUED)**

<b>CATEGORY -IMPROVING SOCIAL INCLUSION, EQUALITY OR CULTURAL DIVERSITY</b>					
<b>Date</b>	<b>RECIPIENT</b>	<b>PURPOSE</b>	<b>Amount Monetary</b>	<b>Amount In-Kind</b>	
10/10/2019	Crossroads Christian Church	Room Hire Charity Trivia Night	-	500	
		<b>Sub Total</b>	-	<b>500</b>	
30/11/2019	Canberra Finnish Society	Room Hire Christmas Dinner	-	273	
		<b>Sub Total</b>	-	<b>273</b>	
24/01/2020	ACT 30K/40K Narrative Gaming	Room Hire Gaming Event - 3 Days	-	1,500	
		<b>Sub Total</b>	-	<b>1,500</b>	
15/02/2020	Radio 1 RPH	Room Hire	-	273	
		<b>Sub Total</b>	-	<b>273</b>	
29/02/2020	Brazilian Association of Canberra	Room Hire	-	500	
		<b>Sub Total</b>	-	<b>500</b>	
01/10/2019-30/09/2020	National Folk Festival	Room Hire - 2*Meetings	-	455	
		<b>Sub Total</b>	-	<b>455</b>	
01/10/2019-30/09/2020	Probus Club of Gungahlin	Room & AV Hire, Discounted Coffee/Tea - 5*Meetings	-	2,118	
		<b>Sub Total</b>	-	<b>2,118</b>	
01/10/2019-30/09/2020	Probus South Pacific	Room Hire - Ainslie Probus Club - 2*Meetings	-	455	
		<b>Sub Total</b>	-	<b>455</b>	
01/10/2019-30/09/2020	Probus Gold Creek	Room Hire, Discounted Coffee/Tea & Photocopying - 6*Meetings	-	1,836	
		<b>Sub Total</b>	-	<b>1,836</b>	
01/10/2019-30/09/2020	Ngunnuwal Combined Probus Club	Room Hire & Discounted Tea/Coffee - 3*Meetings	-	900	
		<b>Sub Total</b>	-	<b>900</b>	
		<b>Sub Total for Improving Social Inclusion, Equality or Cultural Diversity</b>	-	<b>8,809</b>	
		<b>TOTAL FOR IMPROVING SOCIAL INCLUSION, EQUALITY OR CULTURAL DIVERSITY</b>	-	<b>8,809</b>	

**AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED**

ABN 17 102 364 321

**AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED – COMMUNITY PURPOSE CONTRIBUTIONS FOR THE PERIOD 01/10/2019-30/09/2020  
CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT (CONTINUED)**

<b>CATEGORY - BENEFITTING OR INCREASING PARTICIPATION IN COMMUNITY SPORT</b>					
<b>Date</b>	<b>RECIPIENT</b>	<b>PURPOSE</b>	<b>Amount Monetary</b>	<b>Amount In-Kind</b>	
27/10/2019	Water Polo ACT	Room Hire <b>Sub Total</b>	- -		273 <b>273</b>
2/11/2019	Canberra Ultimate Frisbee	Room Hire <b>Sub Total</b>	- -		273 <b>273</b>
12/12/2019	Komodo Paddle Club	Sponsorship <b>Sub Total</b>	14,000 <b>14,000</b>		- -
24/02/2020	NSW Police AFL Football Club	Donation <b>Sub Total</b>	1,000 <b>1,000</b>		- -
23/06/2020	AFSC Social Golf Club	Donation <b>Sub Total</b>	2,000 <b>2,000</b>		- -
01/10/2019-30/09/2020	Norths Basketball Club	Room Hire - 3*Meetings <b>Sub Total</b>	- -		636 <b>636</b>
01/10/2019-30/09/2020	The Australian Police Football Association	Room Hire - 2*Meetings <b>Sub Total</b>	- -		727 <b>727</b>
01/10/2019-30/09/2020	ACT Masters Athletics Club	Room Hire - 4 * Meetings <b>Sub Total</b>	- -		909 <b>909</b>
01/10/2019-30/09/2020	Ainslie Gungahlin Baseball Club	Room Hire - 4 * Meetings	-		909
14/01/2020	Ainslie Gungahlin Baseball Club	Sponsorship 2019-2020 Season	4,000		-
20/03/2020	Ainslie Gungahlin Baseball Club	Dining Vouchers * 31	-		455
26/09/2020	Ainslie Gungahlin Baseball Club	Room Hire - Presentations <b>Sub Total</b>	- <b>4,000</b>		273 <b>1,636</b>
01/10/2019-30/09/2020	North Canberra Gungahlin Athletics Club	Room Hire <b>Sub Total</b>	- -		909 <b>909</b>

**AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED**  
**ABN 17 102 364 321**

**AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED – COMMUNITY PURPOSE CONTRIBUTIONS FOR THE PERIOD 01/10/2019-30/09/2020**  
**CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT (CONTINUED)**

<b>CATEGORY - BENEFITTING OR INCREASING PARTICIPATION IN COMMUNITY SPORT (CONTINUED)</b>				
<b>Date</b>	<b>RECIPIENT</b>	<b>PURPOSE</b>	<b>Amount Monetary</b>	<b>Amount In-Kind</b>
01/10/2019-30/09/2020	Ainslie Football Club Inc	Funding for Ainslie Football Club Inc non-professional mens teams for the provision of: Equipment & Facilities Expense Medical & Player Wellbeing Uniforms Coaching Wages Administrator Wages Trainers Reimbursements <b>Sub Total</b>	15,725 7,521 16,462 34,651 21,589 2,427 <b>98,376</b>	- - - - - - -
01/10/2019-30/09/2020	Ainslie Football Club Inc	Funding for Ainslie Football Club Inc junior teams (under 8s to 18s) for the provision of: Jnr Coach Accreditation Junior Trophies, Player Participation Medals & Engraving Juniors Administrator Wages - 516 Players, 191 girls Junior Teams Equipment Junior Uniforms <b>Sub Total</b>	425 1,006 13,554 765 4,419 <b>20,169</b>	- - - - - -
01/10/2019-30/09/2020	Ainslie Football Club Inc	Maintenance of Ainslie Oval for the Provision of: Turf Maintenance of Ainslie Oval & Surrounds July 2019 Electricity Water Rates Oval Repairs <b>Sub Total</b>	117,230 8,263 115,805 2,503 <b>243,802</b>	- - - - -
		<b>Sub Total for Benefitting or Increasing Participation in Sport</b>	<b>383,347</b>	<b>5,364</b>
		<b>TOTAL FOR BENEFITTING OR INCREASING PARTICIPATION IN COMMUNITY SPORT</b>		<b>388,711</b>



**AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED**  
**ABN 17 102 364 321**

**AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED – COMMUNITY PURPOSE CONTRIBUTIONS FOR THE PERIOD 01/10/2019-30/09/2020**  
**CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT (CONTINUED)**

<b>CATEGORY - BENEFITTING OR INCREASING PARTICIPATION IN WOMENS SPORT</b>						
<b>Date</b>	<b>RECIPIENT</b>	<b>PURPOSE</b>	<b>Amount Monetary</b>	<b>Amount In-Kind</b>	<b>Amount Monetary 4/3</b>	<b>Amount In-Kind 4/3</b>
1/10/2019	Rosary Primary School	Catholic Schools Netball Championships	500		667	-
		<b>Sub Total</b>	<b>500</b>	-	<b>667</b>	-
25/09/2020	Gungahlin Cats Touch Football	Room Hire - Presentations	-	227	-	<b>303</b>
			-	<b>227</b>	-	<b>303</b>
01/10/2019-30/09/2020	East Gungahlin Netball Club	Room Hire - 3* Meetings	-	682	-	909
		<b>Sub Total</b>	-	<b>682</b>	-	<b>909</b>
		Funding for Ainslie Football Club Inc womens and girls junior teams (under 8s to 18s) for the provision of: Equipment & Facilities Expense Medical & Player Wellbeing Umpires - Senior Womens Player Insurance Coaching Reimbursements Umpires - Junior Girls Games Junior Coach Accreditation Player Insurance Junior Girls Uniforms Junior Teams Equipment Junior Uniforms Juniors Administrator Wages - 516 Players, 191 girls Junior Trophies, Player Participation Medals & Engraving Administrator Wages - Senior Teams	6,268 2,998		8,357 3,997	-
			250		333	-
			11,053 449		14,738	-
			2,595 7,960		10,614	-
			591 8,605		788 11,474	-
01/10/2019-30/09/2020	Ainslie Football Club Inc		<b>40,770</b>	-	<b>50,301</b>	-
		<b>Sub Total</b>	<b>41,270</b>	<b>909</b>	<b>50,968</b>	<b>1,212</b>
		<b>TOTAL FOR BENEFITTING OR INCREASING PARTICIPATION IN WOMENS SPORT</b>				<b>52,180</b>

**AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED**  
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**AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED – COMMUNITY PURPOSE CONTRIBUTIONS FOR THE PERIOD 01/10/2019-30/09/2020**  
**CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT (CONTINUED)**

<b>CATEGORY -PROVIDING RELIEF OR ASSISTANCE TO PEOPLE LIVING IN AUSTRALIA FOLLOWING A NATURAL DISASTER</b>					
<b>Date</b>	<b>RECIPIENT</b>	<b>PURPOSE</b>	<b>Amount Monetary</b>	<b>Amount In-Kind</b>	
29/01/2020	Australian Red Cross	NSW Bushfire Relief 2020	4,000	-	
		<b>Sub Total</b>	<b>4,000</b>	-	
29/01/2020	NSW Rural Fire Services	NSW Bushfire Relief 2020	4,000	-	
		<b>Sub Total</b>	<b>4,000</b>	-	
29/01/2020	NSW Wildlife Information Rescue & Education Services Inc	NSW Bushfire Relief 2020	4,000	-	
		<b>Sub Total</b>	<b>4,000</b>	-	
		<b>Sub Total for Providing Relief or Assistance to People Living Australia Following a Natural Disaster</b>	<b>12,000</b>	-	
		<b>TOTAL FOR PROVIDING RELIEF OR ASSISTANCE TO PEOPLE LIVING IN AUSTRALIA FOLLOWING A NATURAL DISASTER</b>			<b>12,000</b>

<b>CATEGORY -POLITICAL DONATIONS</b>					
<b>Date</b>	<b>RECIPIENT</b>	<b>PURPOSE</b>	<b>Amount Monetary</b>	<b>Amount In-Kind</b>	
01/10/2019-30/09/2020	Gungahlin ALP	Room Hire - 3*Meetings	-	682	
		<b>Sub Total</b>	-	<b>682</b>	
01/10/2019-30/09/2020	Canberra Liberals	Room Hire - 6*Meetings	-	1,455	
		<b>Sub Total</b>	-	<b>1,455</b>	
		<b>Sub Total for Political Donations</b>	-		<b>2,136</b>
		<b>TOTAL FOR POLITICAL DONATIONS</b>			<b>2,136</b>





Ainslie Football & Social Club Limited

**[AINSLEGROUP.COM.AU](http://AINSLEGROUP.COM.AU)**

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ABN 17 102 364 321